



Annual Accounts 2013-14

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

Indira Gandhi Delhi Technical University For Women

Kashmere Gate Delhi-110006

BALANCE SHEET

As At 30.04.2013

Liabilities	Schedule	Balance as on 30.04.2013 (₹)
Corpus Fund	1	-
Capital Assets Fund	2	65008018.00
Other fund	3	3432730.00
Reserves and Surplus	4	-20006656.00
Earmarked Fund	5	1833703.00
Depreciation Resrve Fund	6	47523912.00
Current Liabilities and Provisions	7	10970455.00
Total		108762162.00
Assets	Schedule	Balance as on 30.04.2013 (₹)
Fixed Assets	8	64882641.00
Investments	9	100000.00
Current Assets ,Loan ,Advance etc	10	43779521.00
Total		108762162.00
		0.00

Dy. Finance Officer

Registrar

Registrar

INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE DELHI-110006
Income and Expenditure Account for the year ending 30 April -2013

PARTICULARS	Schedule	Balance as on 30.04.2013 (₹)
Income		
Other income	11	6039101.00
Total (A)		6039101.00
Expenditure		
Establishment Expenses	12	9082316.00
Administrative/ Other expenses	13	1877406.00
Total (B)		10959722.00
Excess of Expenditure over Income (B-A)		4920621.00

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Registrar

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Indira Gandhi Delhi Technical
University for Women
Kashmere Gate, Delhi - 110006

SCHEDULE 1	Amount in ₹
CORPUS FUND	-

SCHEDULE 2	Amount in ₹
CAPITAL ASSETS FUND	
Capital fund (IGIT)	64882641.00
Grant from GGSIPU	125377.00
Total	65008018.00

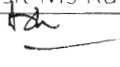
SCHEDULE 3	Amount in ₹
Other Funds	3000.00
Hostel Fund Girls	
Opening	3445811.00
Deficit for the year	16081.00
	3429730.00
Total	3432730.00

SCHEDULE 4	Amount in ₹
RESERVE & SURPLUS	
Opening balance	-15102116.00
Add: Current period loss	-4920621.00
Add: Deficit of girls hostel tfd to girls hostel fund	16081.00
Total	-20006656.00

SCHEDULE 5	Amount in ₹
Earmarked Endowment Funds	
Grant -Nokia University SRN Reddy	899240.00
Grant-Del. Govt.Scholarship.Sc/st-IGIT	325800.00
Grant Dst-Multi-Dinesh Ganotra	-11236.00
GRANT-NCERT-SCHOLARSHIP	-6000.00
Grant-Scholarship Sc/st-Obc	52200.00
Grant-UGC-Invst Dinesh Ganotra	17507.00
Prof,S.B Jain Donation ECE Deptt. Awwd Prizes	100000.00
Scholarship Pallavi Malik -IGIT	40000.00
SERC Scheme Fund Subhash Wadhwa	416192.00
Total	1833703.00

SCHEDULE 6	Amount in ₹
Depreciation Reserve Fund IGIT	
Depreciation Reserve Fund IGIT	47523912.00

SCHEDULE 7	Amount in ₹
Current Liabilities and Provisions	
Earnest Money & Security form Vendors	
EMD IGIT	52049.00
Security Deposit Ms Raunak	10000.00

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Performance security -MARS Edpal Instr. IGIT	2625.00
Performance Gurantee -Vinytic Peri-IGIT	4500.00
Performance Gurantee -silicon Ele.IGIT	13200.00
Other Liabilities	
Misc.- Receipts ECS/RTGS/NEFT-IGIT	579484.00
Uncleared Cheques	222919.00
Allumni association fund	1530000.00
Condiduct- B Tech & MCA Practical Exam	300000.00
Exam Fee Received From GSIPU B.Tech Practical Exam	500.00
Revovery Advance Jitender	30292.00
Sponsorship Xebec-IGIT	7886.00
EMD Kamdhenu Tender	15000.00
Securites From Students	
Hostel Mess Security	212000.00
Hostel Security	265000.00
Student Security 2008-09	995000.00
Student Security 2009-10	1190000.00
Student Security 2010-11	1650000.00
Student Security 2011-12	1785000.00
Student Security 2012-13	2105000.00
Total	10970455.00

SCHEDULE 8	Amount in ₹
Fixed Assets	
Computer & Peripherals	11254046.00
Furniture	3937885.00
Lab Equipment	5338389.00
Library Books	3631242.00
Machinery & equipment	39001011.00
Networking	389834.00
Vehicles	595173.00
Office Equipment	735061.00
Total	64882641.00

SCHEDULE 9	Amount in ₹
Investments	
University Investment	100000.00

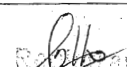
SCHEDULE 10	Amount in ₹
Current Assets ,Loan ,Advance etc	
Cash in hand	9893.00
Bank Balance	
Punjab & Sind Bank A/c 18498	15904493.00
Punjab & Sind Bank A/c 15067	3553689.00

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Pf. ab & Sind Bank A/c 18878	1863003.00
Total	21321185.00
Receivables	
Medical Advance	225000.00
Receivable from GGSIPU	9255101.00
Advance Ajay Kumar Sigholi	11663.00
Advance AK Mahapatra	5510.00
Advance A.K Saluja	82996.00
Advance Charanjeet Kapoor	131560.00
Advance Chayya Ravikant	4000.00
Advance Chitra Sharma	1400.00
Advance Deepti Chhabra	12540.00
Advance Deepti Jaswal	82171.00
Advance Dinesh Gantoria	7000.00
Advance Dronacharya	4500.00
Advance D.S. Sengar Librarian	5000.00
Advance Excutive Enginner (CIVIL)	2739221.00
Advance Excutive Enginner(E) PWD Emd-D 352	4048452.00
Advance Gopal Singh	11800.00
Advance K Balachander	10100.00
Advance Maria Jamal	297750.00
Advance Muninder Singh	9100.00
Advance N.R Chauhan	30100.00
Advance Nupur Prakash	5000.00
Advance Pankaj Tomar	5000.00
Advance Rajni Jindal	154800.00
Advance Ranu Gaddi	75133.00
Advance R.K Singh	99370.00
Advance Shalini Arora	68000.00
Advance Saroj	10800.00
Advance Shubhash Wadhwa	15000.00
Advance S.R.N Reddy	25000.00
Advance Umesh Kumar	6800.00
Advance Veepsa Bhatia	15000.00
Advance Vijay Kumar	16720.00
Advance Vinay Kumar	5000.00
Advance Vivek Ku Chawla	2912.00
Advance Exec engg (Mechanical)	17668.00
Imprest A.K Saluja	3000.00
Imprest Ar IGIT	5000.00
Imprest J.E IGIT	5000.00
Imprest Navin Rajpal	2000.00
Imprest S.P. Sethi	2000.00
Imprest Staff-IGIT	2822.00
LTC Advance Nupur Prakash	40000.00
LTC Advance R.K. Singh	22900.00
LTC Advance Shobha Sharma	31333.00
Receivable From Delhi Govt.Pf-IGIT	1967321.00

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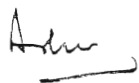

 Indira Gandhi Jawahar Technical
 Institute, Delhi

Receivable From GGSIPU	2869900.00
Total	22448443.00
Grand Total	43779521.00

SCHEDULE 11	Amount in ₹
Other Income	
Hostel Income	10570.00
Recovery of Library over Due charge	13711.00
Recovery of Auditourim boooking fee	7500.00
Reco of electricity charge of (AMBEKAR UNIV.)	6005820.00
Student fee (I.CARD)	1500.00
Total	6039101.00

SCHEDULE 12	Amount in ₹
Establishment Expenses	Rs.
Salary NTCS	488984.00
Salary NTS	2277862.00
Salary TCS	483428.00
Salary TS	5832042.00
Total	9082316.00

SCHEDULE 13	Amount in ₹
Administrative/ Other expenses	Rs.
Admin. Office exp.	1742805.00
AMC of Computer cons.IT exp.	107950.00
Hostel expenses	26651.00
Total	1877406.00

By:  



Registrar
Indira Gandhi State Open University
University for Women
Kashmore Gate, Jammu - 181006

INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE DELHI-110006
Receipts & Payment Account for the year ending 30 April -2013

Receipts	Amount (in ₹)	Payments	Amount (in ₹)
Opening Balance			
Bank Accounts	22885788.00	Employee PF paid	676918.00
Grant - From GGSIPU	125377.00	Salary (Net All) paid	7548691.00
Other Fund	3445811.00	TDS on Contract	17344.00
		Duties & Taxes	655950.00
		Sundry Creditors	897803.00
Advance Charanjeet Kapoor	1152.00		
Advance Deepti Jaswal	2829.00	Advance Charanjeet Kapoor	129388.00
Advance R.K. Singh	630.00	Advance Chayya Ravikant	1000.00
		Advance N.R Chauhan	3000.00
EMD - Kamdhenu Tender	15000.00	Advance R.K. Singh	10000.00
Gust Charge	9800.00	LTC Advance R.K. Singh	2500.00
Gym Charge	290.00	LTC Advance Shobha Sharma	5000.00
Recovery Library overdue charges received	13711.00		
Recovery of Auditorium Booking Fees	7500.00		
Recovery of electricity charges received (Amedkar Univ)	6005820.00	Misc. Expenses (Hostel)	18176.00
Student Fee (I Card)	1500.00	Salary(NTS)	191341.00
Washing Charges	480.00	Salary (T.S)	10240.00
		Salary of outsourcing Staff	8475.00
		AMC Of Computer IT Expenses	107950.00
		Admin/Office Expenses	900834.00
		Closing Balance	
		Bank Accounts	21321185.00
		Cash-in-hand	9893.00
Total	32515688	Total	32515688


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INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN

ANNEXURE - EARMARK FUND 1.4.2013-30.4.2013

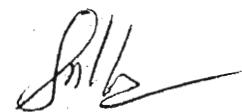
Particulars	Opening	Debit	Credit	Closing
Earmark Grant UGC				
Grant -UGC-Invst Dinesh Ganotra	17507			17507
Total (A)	17507			17507
Earmark Grant DST				
Grant Dst-Multi-Dinesh Ganotra	-11236			-11236
Total(B)	-11236			-11236
Earmark Grant (Others & IGIT)				
Grant - Nokia University SRN Reddy	973240	74000		899240
Grant-Del. Govt.Scholarship.Sc/st-IGIT	325800			325800
Grant-NCERT-Scholarship	-6000			-6000
Grant-Scholarship Sc/st-Obc	52200			52200
Prof-S.B Jain Donation ECE Deptt. Award Prizes	100000			100000
Scholarship Pallavi Malik -IGIT	40000			40000
SERC Scheme Fund Subhash Wadhwa	416192			416192
Total(C)	1901432	74000		1827432
Grand Total (A+B+C)	1907703	74000.00		1833703

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<u>Hostel Income & Expenditure</u>	
for the month 1.4.13 to 30.4.13	
Hostel Income	
Gust charge	9800
Gym chrge	290
Washing charge	480
Total	10570
Hostel Expenses	
Bislari Bottles	420
Books for Hostel	870
Cable Bill	600
Chair Repair for Hostel	8630
Extension Cords for Hostel	300
Hostel Week for Hostel	2715
MTNL Hostel Welfare Fund	607
Newspaper Bill	430
Quatation of Fidge for Hostel	70
Remote Bell for Hostel	250
Roshan Lal for Hostel	800
SALARY OF OUTSOURCEING STAF	8475
Sport Goods for Hostel	2340
Towels for Hostel	144
Total	26651
Surplus/Deficit	-16081





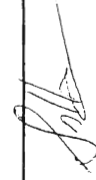
PROVIDENT FUND ACCOUNT(IGIT & IGDTW)

Balance Sheet
as at 31.03.2014

Liabilities	Schedule	Amount (in ₹)	Assets	Schedule	Amount (in ₹)
<u>Provident fund</u>					
CPF Contribution	1	30508116.00			
Less:					
CPF Refund GGSIPU (Charanjeet Kapoor)		51050.00	Deposits	2	31253433.00
PF Withdrawl (Basant)		60000.00	Bank Accounts	3	664060.00
PF Withdrawl (Rajiv Gaud)		60000.00			
Add: Interest Due to Employee		1334125.00			
		31671191.00			
<u>Interest & Other income</u>					
Interest on FDR		1258747.00			
Gratuity Contribution		278726.00			
Interest From Bank 18937		132.00			
Interest From Bank A/c 18946		42822.00			
Less: Interest Due to Employee		1334125.00			
		246302.00			
Total		31917493.00	Total		31917493.00


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<u>Schedule 1</u> Provident fund	
Employee & Employer CPF Contribution IGDTW	29857474.00
Employee & Employer CPF Contribution IGIT	650642.00
Total	30508116.00

<u>Schedule 2</u> Deposits (Asset)	
FD NO 76315 A/C NO 23148	25889475.00
FD NO 77693 A/C NO 19047	345614.00
FD NO 777637 A/C NO 18992	309000.00
FD NO 777644 A/C NO 19002	340000.00
FD NO 777656 A/C NO 19014	365570.00
FD NO 777665 A/C NO 19021	378091.00
FD NO 777709 A/C NO 19055	501117.00
FD NO 777744 A/C NO 19088	462553.00
FD NO 777767 A/C NO 19117	435741.00
FD NO 777777 A/C NO 19124	1007582.00
FD NO 777792 A/C NO 19132	510849.00
FD NO 777811 A/C NO 19146	365326.00
FD NO 777835 A/C NO 19170	342515.00
Total	31253433.00

<u>Schedule 3</u> Bank Accounts	
PSB Bank A/c 18937	1774.00
PSB BANK A/c No 18946	662286.00
Total	664060.00

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IGIT (GGSIPU) 1.4.13 to 30.4.2013
KASHMERE GATE DELHI- 11006


Trial Balance

1-Apr-2013 to 30-Apr-2013

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account	9,92,15,140.00 Cr	90,081.00	35,71,188.00	10,26,96,247.00 Cr
Reserves & Surplus	1,51,02,116.00 Dr			1,51,02,116.00 D
Earmarked Fund	19,07,703.00 Cr	74,000.00		18,33,703.00 Cr
Other FUND	3,000.00 Cr	16,081.00	34,45,811.00	34,32,730.00 Cr
<i>Hostel Fund Girls</i>		16,081.00	34,45,811.00	34,29,730.00 Cr
<i>Other Funds</i>	3,000.00 Cr			3,000.00 Cr
Capital Fund (IGIT)	6,48,82,641.00 Cr			6,48,82,641.00 Cr
DEPRECIATION RESERVE FUND (2012-13)	4,75,23,912.00 Cr			4,75,23,912.00 Cr
Grant - From GGSIPU			1,25,377.00	1,25,377.00 Cr
Current Liabilities	1,09,55,455.00 Cr	1,74,86,973.00	1,75,01,973.00	1,09,70,455.00 Cr
Duties & Taxes		6,55,950.00	6,55,950.00	
TDS ON SALARY		6,55,950.00	6,55,950.00	
Sundry Creditors		8,24,627.00	8,24,627.00	
Other Current Liabilities	27,15,277.00 Cr		15,000.00	27,30,277.00 Cr
Earnest Money & Security Form Vendors	82,374.00 Cr		15,000.00	97,374.00 Cr
FMD - IGIT	52,049.00 Cr			52,049.00 Cr
LMD - Kamdhenu Tender			15,000.00	15,000.00 Cr
Performance Guaranteed -Silicon Eia IGIT	13,200.00 Cr			13,200.00 Cr
Performance Guaranteed -MARS EDPAL INS-Igit	2,625.00 Cr			2,625.00 Cr
Performance Guaranteed-Vinytics IGIT	4,500.00 Cr			4,500.00 Cr
Security Depo-Ms Raunak	10,000.00 Cr			10,000.00 Cr
Other Liabilities	26,32,903.00 Cr			26,32,903.00 Cr
Allumni Association F Y 2012-13	15,30,000.00 Cr			15,30,000.00 Cr
Conducting B.Tech & Mca Practica Exam 3.01.12 to 1	3,00,000.00 Cr			3,00,000.00 Cr
Exam. Fee Recd.From GGSIPU B Tech Prac.Exam.	500.00 Cr			500.00 Cr
Misc Recd Throgh ECS/RTGS/NEFT	5,79,484.00 Cr			5,79,484.00 Cr
UNCLEARED CHEQUES	2,22,919.00 Cr			2,22,919.00 Cr
Securities From Students	82,02,000.00 Cr			82,02,000.00 Cr
Hostel Mess Security	2,12,000.00 Cr			2,12,000.00 Cr
Hostel Security	2,65,000.00 Cr			2,65,000.00 Cr
STUDENT SECURITY-2008-2009	9,95,000.00 Cr			9,95,000.00 Cr
Student Security-2009-10	11,90,000.00 Cr			11,90,000.00 Cr
Student Security-2010-11	16,40,000.00 Cr			16,40,000.00 Cr
Student Security-2012-13	21,05,000.00 Cr			21,05,000.00 Cr
Student Security IGIT 2011-12	17,95,000.00 Cr			17,95,000.00 Cr
EMPLOYEE PROVIDEND FUND PYABLE		6,76,918.00	6,76,918.00	
Recovery Advance -Jitender	30,292.00 Cr			30,292.00 Cr
Recovery of Over Paid Salary		1,41,576.00	1,41,576.00	
Salary (Net All) Payable		75,48,691.00	75,48,691.00	
SALARY PAYABLE NOKIA PROJECT		73,176.00	73,176.00	
SALARY PAYBLE (N T C S)		4,81,156.00	4,81,156.00	
SALARY PAYBLE (N T S)		18,28,228.00	18,28,228.00	
SALARY PAYBLE (T C S)		4,57,572.00	4,57,572.00	
SALARY PAYBLE (T S)		47,81,735.00	47,81,735.00	
Sponcership -Xebec -IGIT	7,886.00 Cr			7,886.00 Cr
TDS ON CONTRACT		17,344.00	17,344.00	
Fixed Assets	6,48,82,641.00 Dr			6,48,82,641.00 Dr
COMPUTER & PERIPHERALS (IGIT)	1,12,54,046.00 Dr			1,12,54,046.00 Dr
Carried Over	4,52,87,954.00 Cr	1,75,77,054.00	2,10,73,161.00	4,87,84,061.00 Cr

3 (SIPU) 1.4.13 to 30.4.2013
 1-Apr-2013 to 30-Apr-2013

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	4,52,87,954.00 Cr	1,75,77,054.00	2,10,73,161.00	4,87,84,061.00 Cr
FURNITURE (IGIT)	39,37,885.00 Dr			39,37,885.00 Dr
LAB EQUIPMENT (IGIT)	53,38,389.00 Dr			53,38,389.00 Dr
LIBRARY BOOKS (IGIT)	36,31,242.00 Dr			36,31,242.00 Dr
MACHINERY & EQUIPMENT (IGIT)	3,90,01,011.00 Dr			3,90,01,011.00 Dr
Networking	3,89,834.00 Dr			3,89,834.00 Dr
OFFICE EQUIPMENT (IGIT)	7,35,061.00 Dr			7,35,061.00 Dr
VEHICALES (IGTI)	5,95,173.00 Dr			5,95,173.00 Dr
Investments	1,00,000.00 Dr			1,00,000.00 Dr
University Investment	1,00,000.00 Dr			1,00,000.00 Dr
Current Assets	4,51,87,954.00 Dr	98,69,141.00	1,12,77,574.00	4,37,79,521.00 Dr
Cash-in-hand		1,16,422.00	1,06,529.00	9,893.00 Dr
Bank Accounts	2,28,85,788.00 Dr	96,01,831.00	-1,11,66,434.00	2,13,21,185.00 Dr
Advance for Capital Work	68,05,341.00 Dr			68,05,341.00 Dr
Advance to Staff	10,70,448.00 Dr	1,45,888.00	4,611.00	12,11,725.00 Dr
Advance to Staff (LTC)	89,233.00 Dr	5,000.00		94,233.00 Dr
Claims Recivable From IGIT	1,40,92,322.00 Dr			1,40,92,322.00 Dr
Imprest Staff	19,822.00 Dr			19,822.00 Dr
Medical Advance	2,25,000.00 Dr			2,25,000.00 Dr
direct Incomes			60,28,531.00	60,28,531.00 Cr
RECOVERY LIBRARY OVER DUE CHARGE RECD			13,711.00	13,711.00 Cr
RECOVERY OF AUDITORIUM BOOKING FEE			7,500.00	7,500.00 Cr
RECOVERY OF ELECTRICITY CHARGE RECD. (AMBEKAR UNIV.)			60,05,820.00	60,05,820.00 Cr
Student Fee (I Card)			1,500.00	1,500.00 Cr
direct Expenses		1,00,94,646.00	10,12,330.00	90,82,316.00 Dr
SALARY NOKIA PROJECT STAF		74,000.00	74,000.00	
SALARY (NTCS)		4,89,084.00	100.00	4,88,984.00 Dr
SALARY (NTS)		26,02,391.00	3,24,529.00	22,77,862.00 Dr
SALARY (TCS)		5,95,228.00	1,11,800.00	4,83,428.00 Dr
SALARY (T S)		63,33,943.00	5,01,901.00	58,32,042.00 Dr
direct Incomes			10,570.00	10,570.00 Cr
Hostel Income Girls			10,570.00	10,570.00 Cr
direct Expenses		18,77,406.00		18,77,406.00 Dr
ADMINISTRATIVE/OFFICE EXP.		17,42,805.00		17,42,805.00 Dr
Hostel Expenses Girls		26,651.00		26,651.00 Dr
AMC OF COMP&OTHER CONSUMABLE IT EXP.		1,07,950.00		1,07,950.00 Dr
Profit & Loss A/c			16,081.00	16,081.00 Cr
Grand Total		3,94,18,247.00	3,94,18,247.00	

By: 



Registrar

Registrar, JNU, Delhi-110019

AUDITOR'S REPORT

Constituent authority of
Indira Gandhi Delhi Technical University for Women

1. Report on Financial Statements

We have audited the accompanying financial statements of Indira Gandhi Delhi Technical University For Women as at 31st March 2014 and the Income and Expenditure Account for the period ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting/Audit Standards/principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud and error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

4. Attention is invited to the following:

a) Fixed Assets

Fixed Assets register showing details of various items grouped under given heads, locations, identification marks & cost of items appearing in the Financial Statement is not available.

No Physical Verification of Fixed Assets have been carried out during the year.



7001 AK (KABTUC)
22/12/2014

27/1/14

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b) Accounting System

- (i) The present system is not upto the mark and needs to be improved/strengthened.
 - The test check shows that there are cases when vouchers are available but not entered in the system or entry in the system not supported by the Vouchers.
- (ii) A few figures of Balance Sheet do not tally with that of trial balance/Books of Accounts and vice versa.
- (iii) The entity was established on 1st May 2013 as per Govt. Notification No. F.No. 1(2016)SB/DTTE/2012/780 - 785 dated 1st May 2013. But accounts are prepared from trial balance from 1st April 2013 to 31st March 2014. IGIT(GGSIPU) trial balance is from 1st April 2013 to 30th April 2013 whose opening/closing balances do not tally with that prepared for the period under report.
- (iv) Capital Fund, Capital Asset Fund, Other Funds, Reserves & Surplus, Earmarked Endowment Funds Schedule 2, 3, 4, 5 and 6 respectively do not record transaction in systematic manner and Accounting Principles.

The balances in various Funds Accounts are not represented by any specific investment and bank Accounts but invested in the assets of the University and payments, if any, are made from its Bank Account.
- (v) Girls Hostel Income and Expenditure is booked separately. Net deficit is not routed through Income and Expenditure of the University but transferred to Reserves and Surplus Schedule 5 and Other Funds Schedule 4 both of the Balance Sheet.

d) Internal Audit/Control/check

Management explained that internal audit of Accounts is done by ELFA of Delhi Govt. However no such audit has been undertaken till date of this report.

The system of internal control and internal checks needs to be strengthened.

e) Refund of Fee

Academic fee has been refunded in few cases which do not fulfil the conditions for refund as per prospectus of the University.

5. Opinion

In our opinion and to the best of our information and according to explanations given to us, the Financial Statements, Subject to our comments in Para 4, above and read together with Accounting Policies and Notes to the Accounts give a true and fair view:



- (i) In the case of the Balance Sheet, of the State of Affairs of the University as at 31st March 2014, and
- (ii) In the case of the Income and Expenditure Account, of the surplus for the period ended on that date.

For K.G Somani & Co
Chartered Accountants
Firm Regn. No. 06591N



Krishan Kuba
K. K. Kuba
Partner
M. No. 06852

Place: New Delhi
Date : 19th December, 2014

Indira Gandhi Delhi Technical University For Women
Kashmere Gate Delhi-110006
BALANCE SHEET
As At 31.03.2014

Liabilities	Schedule	Balance as on 31.03.2014 (₹)
Corpus Fund	1	-
Capital Fund	2	65008018.00
Capital Assets Fund	3	58774671.00
Other fund	4	4019661.00
Reserves and Surplus	5	49886160.00
Earmarked Fund	6	1640140.00
Depreciation Resrve Fund	7	54441222.00
Current Liabilities and Provisions	8	45247842.00
Total		279017714.00
Assets	Schedule	Balance as on 31.03.2014 (₹)
Fixed Assets	9	97824030.00
Investments	10	66975806.00
Current Assets Loan & Advances	11	114217878.00
Total		279017714.00
		0.00

[Signature]
Dy. Finance Officer

[Signature]
Registrar



Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 18.

As per our separate report of even date.
 For K.G.Somani & Co.
 (Chartered Accountants)

Krishan Kuba
 K.K.Kuba
 Partner
 Membership No 6852

INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE DELHI-110006
Income and Expenditure Account for the year ending 31.3.2014

PARTICULARS	Schedule	Balance as on 31.03.2014 (₹)
Income		
Fees/ Subscription	12	58274008.00
Interest Earned	13	6046723.00
Other income	14	124130486.00
Total (A)		188451217.00
Expenditure		
Establishment Expenses	15	60592062.00
Administrative/ Office expenses	16	42966168.00
Other Expenses	17	15350822.00
Total (B)		118909052.00
Excess of Income over Expenditure (A-B)		69542165.00


Dy. Finance Officer


Registrar

Indira Gandhi Delhi Technical
 University for Women
 Kashmere Gate, Delhi-110006

Registrar
 Indira Gandhi Delhi Technical
 University for Women
 Kashmere Gate, Delhi-110006

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 18.

As per our separate report of even date.

For K.G.Somani & Co.

(Chartered Accountants)





K.K.Kuba

Partner

Membership No 6852


Hostel welfare income & Expenditure A/c	
for the year ending 31.03.2014	
Hostel welfare Income	Amount (in ₹)
Washing Charges received	2700
Guest charges received	27840
Hostel Admission form	60000
Gym Charges	2585
Interest received from bank welfare A/c	81674
Total	174799
Hostel welfare Expenses	Amount (in ₹)
Admission Brochure Exp.	45570
Almirah Shift	2500
Amc Purifier	2800
Bank and Other Charge (Hostel A/c)	716
Bislerai Bottles	1800
Books of Hostel Library	2550
Cable Bill Exp.	9000
Cartage Exp.	500
Catering Fareweel	30000
CFL Tubes	6090
Chief Warden Honorarium	27500
Chief Warden Tele.Bill	19885
Conveyance Warden and Other	730
Diwali Expenses	25993
Dustbins Purchases	7390
Famous Foam Furniture	4500
Festival and Party Celibration	70145
Garden Equipment Repair	6000
Girls Hostel Chike Repair	33360
Girls Hostel Medical Treatment	5277
Girls Hostel Newspaper Exp.	8800
Girls Hostel Weeks	3454
HDD (500 GB)	3700
Hostel Gust Room Exp.	2360
Induction Cooker	4060
Kant Ro System Amc	13585
Misc Intem Purchases for Girls Hostel	1536
MTNL Tele.Exp (Hostel)	4702
Pc and Speakar Repair & Maint. Girls Hostal	3145
Penta Ro System AMC	17900
Pots of Plants	2000
Printing Gan.& Other Recd Book	3900
Repair of Table and Other Equipment Girls Hos	59112
Roshanlal Mali	9400
Sarawati Murti Expenses	18075




Indira Gandhi Delhi Techno
University for Women
Kashmere Gate, Delhi-110006

Indira Gandhi Delhi Techno
University for Women
Kashmere Gate, Delhi-110


Seeds & Flower Paud	2190
Sofa Repair	23000
Sport Items	6025
Stamps for Hostel	300
Toilet seat and tap connection repair	17050
V.C Visit Exp.	3850
Water Pump Installation	15000
Total	525450
Deficit	<u>350651</u>


 Kashmere Gate, Delhi-110006


 Kashmere Gate, Delhi-110006

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 18.

As per our separate report of even date.
 For K.G.Somani & Co.
 (Chartered Accountants)


 K.K.Kuba
 Partner
 Membership No 6852



SCHEDULE 1	Amount in ₹
CORPUS FUND	-

SCHEDULE 2	Amount in ₹
CAPITAL FUND	
Capital fund (IGIT)	64882641.00
Grant from GGSIPU	125377.00
	65008018.00

SCHEDULE 3	Amount in ₹
CAPITAL ASSETS FUND	
Grant for capital asset (girls hostel)	449963.00
Grant for capital asset	58324708.00
Total	58774671.00

SCHEDULE 4	Amount in ₹
Other Funds	
Student Welfare Fund	526545.00
Hostel Welfare Fund Girls	
Opening balance	3429730
Add: Hostel welfare fund fees received	864000
Less: Asset purchased	449963
Less: Deficit	350651
Total	3493116
Grand Total	4019661.00

SCHEDULE 5	Amount in ₹
RESERVE & SURPLUS	
Opening balance	-20006656.00
Add: Excess of income over expenditure	69542165.00
Add: Deficit tfd to girls hostel fund	350651.00
Total	49886160.00

SCHEDULE 6	Amount in ₹
Earmarked Endowment Funds	
Grant -Nokia University SRN Reddy	546174.00
Intel Higher Education Project	132958.00
Grant-Del. Govt.Scholarship.Sc/st-IGIT	325800.00
Grant-Scholarship Sc/st-Obc	52200.00
Grant -UGC-Invst Dinesh Ganotra	17507.00
Prof,S.B Jain Donation ECE Deptt. Awwd Prizes	109309.00
Scholarship Pallavi Malik -IGIT	40000.00
SERC Scheme Fund Subhash Wadhwa	416192.00
Total	1640140.00



By: _____
 Registrar
 Indira Gandhi Delhi Technical
 University for Women
 Kashmere Gate, Delhi-110008

By: _____
 Registrar
 Indira Gandhi Delhi Technical
 University for Women
 Kashmere Gate, Delhi-110008

SCHEDULE 7	Amount in ₹
Depreciation Reserve	
Opening Balance	47523912.00
Add: Current year depreciation	6917310.00
Depreciation Reserve Fund	54441222.00

SCHEDULE 8	Amount in ₹
Current Liabilities and Provisions	
Earnest Money & Security form Vendors	
EMD IGIT	52049.00
Security Deposit Quality Cateres	20000.00
Security Deposit Kartikay Entrprises	373321.00
Security Vibha Press Pvt.Ltd	25950.00
Security Deposit Ms Raunak	10000.00
Performance security -MARS Edpal Instr. IGIT	2625.00
Performance Gurantee -Vinytic Peri-IGIT	4500.00
Performance Gurantee -silicon Ele.IGIT	13200.00
EMD Kamdhenu Tender	15000.00
	516645.00
Other Liabilities	
Advance Charanjeet Kapoor	12000.00
Allumni Association fund	1791000.00
Misc.- Receipts ECS/RTGS/NEFT-IGIT	579484.00
Uncleared Cheques	222919.00
Conducting- B Tech & MCA Practical Exam	300000.00
Exam Fee Received From GSIPU B.Tech Practical Exam	500.00
Revovery Advance Jitender	30292.00
Sponsorship Xebec-IGIT	7886.00
GGSIPIU-(Chaya R.Kant)Prac.Exam.May-Jun-2013	163122.00
Grant - Eco Club Del-Govt. Ranu Gadi	20000.00
Hostel Welfare Fund	21000.00
Scholarship From DLF	200000.00
Stale Cheque	113723.00
	3461926.00
Grant from GNCTD (unutilised)	30218271.00
Securites From Students	
Security Deposit- Hostel	820000.00
Security Deposit- B.Tech	1180000.00
Security Deposit-Mess	536000.00
Security Deposit- M. Tech	570000.00



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Registrar
Indira Gandhi Jwal Technical
University for Women
Kashmere Camp, Delhi-110095

Student Security 2008-09	995000.00
Student Security 2009-10	1190000.00
Student Security 2010-11	1635000.00
Student Security 2011-12	1790000.00
Student Security 2012-13	2085000.00
	10801000.00
Sundry Creditors	
Oil and Natural Gas Corporation	250000.00
	250000.00
Total	45247842.00

SCHEDULE 10	Amount in ₹
Investments	
FDR for Girls Hostel	3000000.00
FDR No 01980	10275805.00
FDR No 18956	100000.00
FDR No 19049	1475000.00
FDR No 19102	12125001.00
FDR No 19158	10000000.00
FDR No 19159	10000000.00
FDR No 19160	10000000.00
FDR No 19161	10000000.00
Total	66975806.00

SCHEDULE 11	Amount in ₹
Current Assets Loan & Advances	
Cash in hand	7377.00
Bank Balance	
Punjab & Sind Bank A/c 18498	224745.00
Punjab & Sind Bank A/c 15067	625091.00
Punjab & Sind Bank A/c 18947	2156782.00
Punjab & Sind Bank A/c 18950	73250689.00
Punjab & Sind Bank A/c 18948	587611.00
Punjab & Sind Bank A/c 18949	187970.00
Punjab & Sind Bank A/c 18878	34071.00
Total	77066959.00
Advance to Staff	
Advance Ajay Kumar Sigholi	34413.00
Advance Akash tayal	24000.00



Signature

University for Women
Kashmere Gate, Delhi-110006

Advance A.k Mohapatra	5510.00
Advance A.K Saluja	82996.00
Advance Arindam chandra	3500.00
Advance Chayya Ravikant	84153.00
Advance Chitra Sharma	1400.00
Advance Deepti Chabbra	12540.00
Advance Deepti Jaswal	68495.00
Advance Dinesh Gantoria	7000.00
Advance Dronacharya	4500.00
Advance D.S. Sengar Librarian	12255.00
Advance Gopal Singh	11800.00
Advance K Balachander	10100.00
Advance Maria Jamal	297393.00
Advance Muninder Singh	9100.00
Advance N.R Chauhan	54100.00
Advance Pankaj Tomar	28467.00
Advance Ranu Gaddi	29842.00
Advance R.K.Singh	7988.00
Advance Shalini Arora	77000.00
Advance Saroj	10800.00
Advance Shubhash Wadhwa	15000.00
Advance S.R.N Reddy	81940.00
Advance Umesh Kumar	6800.00
Advance Veepsa Bhatia	10456.00
Advance Vijay Kumar	1720.00
Advance Vinay Kumar	5000.00
Advance Vivek Ku Chawla	62669.00
Adv. to Devender ku Tayal	26110.00
Adv to Geeta Kumari	6500.00
Adv. to Kanchan Sharma	43870.00
Adv. to K.C.Thomas	1000.00
Adv to Mahendra Pratap Singh	2000.00
Adv to Manpreet Kaur	4000.00
Adv. to Pankaj Gupta	18074.00
Adv.to Shobha Sharma	14800.00
Adv to SK Bansal	2500.00
Adv. to Vivekanand Jha	129651.00
	1309442.00
LTC Advance	
LTC Advance Shobha Sharma	31333.00
LTC Adv to Manoj Kumar	22240.00
	53573.00
Advance Imprest	
Imprest A.K Saluja	3000.00
Imprest Ar IGIT	1280.00



Finance Officer
 Kashmere College, Delhi-110006

Registrar
 Indira Gandhi Delhi Technical
 University for Women
 Kashmere Collg, Delhi-110006

Imprest Narsingh Rajpal	2000.00
Imprest S.P. Sethi	2000.00
Imprest Staff-IGIT	2822.00
Adv imprest (Anil Sirohi)	10000.00
Adv. Imprest (Arun K. Sharma Maint.Cell)	5000.00
Adv Imprest R.K Singh	5000.00
	31102.00
Claims Receivable	
Receivable From Delhi Govt.Pf-IGIT	1967321.00
	1967321.00
Advance for Capital Works	
Advance to PWD Exec. Engg. (CIVIL)	2739221.00
Advance to PWD (ELECTRICAL)	4048452.00
Adv to executive Engg Mechanical	17668.00
	6805341.00
Earmarked fund(over expenditure ocured)	
Grant Dst-Multi-Dinesh Ganotra	11236.00
GRANT-NCERT-SCHOLARSHIP	6000.00
	17236.00
Other Advances	
Adv to DGSD Govt. of India	25833282.00
Intrest Receivable	799888.00
Prepaid Expenses	9295.00
Medical Advance Dinesh Ganotra	9316.00
Security for Rent (Nishi Sareen)	250000.00
Tds Receivable	57746.00
	26959527.00
Grand Total	114217878.00

SCHEDULE 12	Amount in ₹
Fees/ Subscription	
Academic Fees	58004117.00
Licence Fees	121391.00
Student Fees	3000.00
Hostel Admission Fees	145500.00
Total	58274008.00

SCHEDULE 13	Amount in ₹
Interest Earned	
Interest Earned on savings account	1115190.00
Interest Earned on FDR	4931533.00
Total	6046723.00



By: *[Signature]*
 Dy. Financial Officer
 Indira Gandhi Delhi Technical
 University for Women
 Kashmere Gate, Delhi-110006

[Signature]
 Registrar
 Indira Gandhi Delhi Technical
 University for Women
 Kashmere Gate, Delhi-110006

SCHEDULE 14	Amount in ₹
Other Income	
Hostel Income	174799
Grant received	111457021.00
Income from Library	105136.00
Recovery of Electricity charges	2146859.00
Recovery of Water charges	3468357.00
Rent Income	60000.00
Auditorium fees	200000.00
Misc Income (Hostel Charges)	5205000.00
Scrap Income	6768.00
Sale from admission form fees	706155.00
Application form fees (assoc prof)	454500.00
Application form fees (prof)	24000.00
Auditorium booking	7500.00
Faculty Development prog	29.00
Income from summer training prog	95832.00
RTI Fee	30.00
Tender Fees	6000.00
Verification of result Income	12500.00
Total	124130486.00

SCHEDULE 15	Amount in ₹
Establishment Expenses (Salary)	Rs.
Salary NTCS	3186649.00
Salary NTS	17196292.00
Salary TCS	5040277.00
Salary TS	35168844.00
Total	60592062.00

SCHEDULE 16	Amount in ₹
Administrative/ Office expenses	
Electricity Expenses.	14339790.00
Miscellaneous Exp	1182809.00
TELEPHONE EXPENSES	1950071.00
Water Expenses	5306823.00
Advertisement & Publicity Exp.	1457718.00
Conveyance to Staff Expense	16091.00
Courier & Postage Exp	8853.00
Dispensary (Medicine/surgical Items) Exp	61774.00
Gifts/Mementoes Etc Exp.	32941.00
Hospitality/ Refreshment (Meeting) Exp	329524.00
Insurance Expense	1526.00



Dr. [Signature]
 Dy. Registrar
 Indira Gandhi Technical
 University for Women
 Kashmiri Gate, Delhi-110002

[Signature]
 Registrar
 Indira Gandhi Technical
 University for Women
 Kashmiri Gate, Delhi-110002

Newspaper & Magazine Charges	17481.00
Newspaper & Magazine Reim(Residence)	4538.00
Newspaper & Magazine(Resid.)Exp.	2196.00
Office Stationary Exp.	513715.00
Office Store Expenses	73610.00
Outsourcing Exp.Contract Empllyee	423829.00
Pantry Equipment/ Items for Use Exp.	20795.00
Petrol & Fuel Expenses.	63857.00
Printing(Textbook & Handbook-Office) Charges	100677.00
Publication & Prntg(Off Manual/Visit Card/)Ex	66699.00
Repair & Maint. (AMC)-Office Equipment	153630.00
Repair & Maint. (Machine& Equipment) Exp	547379.00
Repair & Maint. Vehicle	45068.00
Ruber Stamp Nameplate & Board /banner Exp	129817.00
Sanitation Expenses	4856078.00
Security Expense	10809982.00
IA-DTE Expenses	26830.00
IA- FTE Expenses	179593.00
Training Program Exp.(Staff)	23999.00
Vehicle Hiring Charges	218475.00
Total	42966168.00

SCHEDULE 17	Amount in ₹
Other expenses	
Hostel Expenses	525450.00
Academic Expenses	1683731.00
Book Bank & Library Exp.	21130.00
Educational Facilities	181963.00
Examination Exp.	212242.00
I T Infrastructure Expenses	2062037.00
Machinery & Equipment Exp	16000.00
Other Charges	1071767.00
Repair & Maintenance Building	2476913.00
Stores & Material Expenses	182279.00
Depreciation	6917310.00
Total	15350822.00

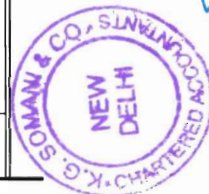


Dy. Registrar
Indira Gandhi Delhi Technical
University

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Indira Gandhi Delhi Technical
University

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
SCHEDULE 9 DEPRECIATION STATEMENT FOR F.Y. 2013-14**

S.No.	PARTICULAR	Depreciation Rate	Gross Block		Addition upto 180 days	Addition after 180	Total Depreciable Asset	DEPRECIATION DURING THE YEAR			W.D.V. 31.03.2014	W.D.V. 31.03.2013
			Opening Bal	4				5	6	7		
1	2	3	4	5	6	7	8	9	10	11	12	
1	Building (Leasehold Improvement)											
	Construction/Renovation(Lab/WS/Etc)	10%	0	6500956	1059200	7560156		703056	703056	6857100	0	
	Renovation Admin.Block (Civil& Electric	10%	0	5086145	1049654	6135799		561097	561097	5574702	0	
	Renovation of All Blocks (Audit/Hall Etc.	10%	0	2500000	8597200	11097200		679860	679860	10417340	0	
2	Furniture & Fixtures											
	Furniture (Lab/Library/Class Room)	10%	0	0	499806	499806		24990	24990	474816	0	
	Furniture (Office)	10%	3937885	287354	0	4225239	1569801	265544	1835345	2389894	2368084	
3	Machinery & Equipment											
	Machinery & Equipment (Labs./Ws/Class	15%	5338389	1040012	4340369	10718770		735114	4382939	6335831	1690564	
	Machinery & Equipment (Office)	15%	39001011	205188	4000	39210199	28311800	1634460	29946260	9263939	10689211	
	Girls Hostel (Machinery & Equipment)	15%	0	242763	207200	449963		51954	51954	398009	0	
4	Computer & Software	60%	11254046	0	113230	11367276	9454278	1113830	10568108	799168	1799768	
5	Library Books	100%	3631242	838407	369905	4839554	3628442	1026160	4654602	184953	2800	
6	Networking	15%	389834	0	0	389834	31777	53709	85486	304348	358057	
7	Office Equipment	15%	735061	0	0	735061	426108	46343	472451	262610	308953	
8	Vehicle	15%	595173	0	0	595173	453882	21194	475076	120097	141291	
	TOTAL		64882641	16700825	16240564	97824030	47523913	6917310	54441222	43382807	17358728	



Significant Accounting Policies

Basis for preparation of Account

1) The Accounts have been prepared under the historical cost convention and cash basis except interest on Fixed Deposit Receipts with Banks and conform in all material aspects to Generally Accepted Accounting Principles.

2) Stocks

Expenditure on purchase of stationery and other stores is accounted for as expenditure on its receipt.

3) Fixed Assets

3.1 Fixed Assets are stated at cost of acquisition including incidental expenses thereon.

3.2 An asset is depreciated to the extent that residual value shall not be less than 5% of the original cost.

3.3 Assets created out of Earmarked Funds, where the ownership of such assets vests in the university, are included in the Fixed Assets Schedule of the University.

3.4 Fixed Assets register showing details of various items grouped under given heads, locations, identification marks & cost of items appearing in the Financial Statement is not available.

3.5 No Physical Verification of Fixed Assets has been carried out during the year.

4) Depreciation

Depreciation on Fixed Assets is computed on Written down value method at the prevailing rates and method prescribed under The Income Tax Act, 1961 to the credit of Depreciation Reserve.

5) Earmarked/Endowment Funds

No separate Bank and/or Investment Account are maintained in respect of each Earmarked/Endowment Fund. Payments, if any are made from Bank Accounts of the University.

6) Investments

Fixed Deposits with banks had been shown as Investments and stated at cost.



Indira Gandhi Delhi Technical University For Women

Notes to the Accounts

1) Period of Audit

The entity was established on 1st May 2013 as per Govt. Notification No. F.No.1(2016)SB/DTTE/2012/780-785 dt. 1st May 2013. Therefore, Financial Statements are for the period from 1st May 2013 to 31st March 2014. IGIT(GGSIPU) trial balance is from 1st April 2013 to 30th April 2013 whose opening/closing balances do not tally with that prepared by the University for the period under review.

This being the first year, previous year figures are not given.

2) Liabilities/Funds/Advances

Current liabilities and provisions, various funds and Current Assets and loans and advances are subject to reconciliation confirmation and consequential adjustment/recovery on settlement.

3) System of sanction of Advance payment and adjustments needs to be strengthened as outstanding advances for adjustment are pending since long.

4) Income Tax

4.1 TDS is being deducted at the time of payment.

4.2 TDS deducted by banks and others is shown as TDS Recoverable and needs a claim for refund.

4.3 No provision for tax liability has been made.

4.4 The figures of payments received and TDS deposited by the parties as per Form 26AS needs to be reconciled with Books of Accounts.

5) Grants/Donations

(i) Grants utilized for expense Rs. 11,14,57,021/- (Schedule 14) is taken as other income in Income and Expenditure Account.

(ii) Grant - ECO Club Del-Govt. Ranu Gadi and unutilised Grants from GNCTD had been shown as current liabilities.

6) Fixed Assets

6.1 Water pump installation charges of Rs. 15,000/- has been accounted for in Hostel Welfare Income and Expenditure Account.

6.2 Fixed assets are transferred from Guru Gobind Singh Indraprastha University. Hence ownership/registration in the name of this University has not been verified.

Payment for repair and renovation of building had been capitalised.



7) Depreciation

7.1 Depreciation on Fixed Assets is computed on Written Down value method at the prevailing rates and method prescribed under The Income Tax Act, 1961 to the credit of Depreciation Reserve.

7.2 Fixed Asset Schedule shows “Networking” as an asset and depreciated @ 15 per Cent against allowable depreciation @ 10% for furniture fittings including electrical fittings i.e. electrical wiring, switches, sockets, other fittings and fans, etc. Management explained that it represents ”electrical fittings”.

8) Earmarked/Endowment Funds

Payment from own funds

Guru Gobind Singh Indraprastha University had made following payments over and above the amount of available funds. The excess payment (debit balance) had been transferred to this University as opening balance and shown under current assets Loans and advances. Details are neither available with this University nor any efforts are made for replenishment of fund.

(i) Grant Dst-Multi-Dinesh Ganatra	..	Rs. 11,236
(ii) GRANT-NCERT-SCHOLARSHIP	..	<u>Rs. 6,000</u>
		Rs. 17,236

9) Interest

Interest accrued on Fixed Deposit Receipts with Bank had been shown under ‘Other Advances’ under Current Assets - Loans & Advances.

10) Provision for doubtful Advances

No provision for doubtful advances due from ex-employees, death cases, other advances and claim receivable and debit balances in earmarked funds has been made nor shown as doubtful in financial statements.

11) Capital Commitments

The University had given advance of Rs. 68.05 lacs for capital works but the total value of Capital Works is not available to determine capital commitment.

12) General

In the opinion of the management, the current assets, loans and advances of the University, have a realizable value of at least to the extent shown in the accounts and the provision for liabilities are adequate.



13) Others

372 Students of IGDTUW were admitted through Common Counselling carried out by GGSIPU and fee of Rs. 1.65 crore was collected by the latter. IGDTUW has lodged a claim therefor vide letter dt. 2.9.2014, but it is neither confirmed, settled, received nor accounted for in the books.

S

As per our report of even date
For K.G Somani & Co
Chartered Accountants
Firm Regn. No. 006591N



Krishan Kuba

K. K. Kuba
Partner

M. No. 06852

Place : New Delhi

Date : 19-12-2014

BANK RECONCILIATION STATEMENT FOR THE MONTH
OF MARCH'16 IN RESPECT OF ACCOUNT NO.-18950

TOTAL CLOSING BALANCE AS ON 31.3.2016 = Rs. 10,70,82,435 /-

BALANCE AS PER BANK STATEMENT on 31.3.2016 = Rs. 12,21,71,014/-

CHEQUE DEPOSIT BUT CREDIT NOT GIVEN BY BANK:-

- | | |
|--------------------------------|-------------|
| 1. RE APPEARING DD'S (5 DD'S) | :- Rs 5000 |
| 2. RE APPEARING DD'S (34 DD'S) | :- Rs 53000 |

CREDIT OF DD NOT GIVEN BY BANK
(1@750) DD NO. 312211

:- Rs.750 /-

CHEQUE ISSUE BUT NOT ENCASHED

:- 15147329/-

NOTES:

- 1) Grant in Aid of Rs 3,33,00,000 received on April 5, 2016 has been taken in the cash balances as on 31st March, 2016.
- 2) Cash Payment of Rs 28160 from A/c. No. 18950 on 2nd Sep, 2016 has been booked twice inadvertently which would be rectified in the next year 2016-2017 by increasing the bank balance in the books.



CHEQUE NO.	DATE	AMOUNT
1969	8.12.15	720
1970	8.12.15	110
1980	8.12.15	140
2010	21.12.15	2665
2030	21.12.15	2525
2033	21.12.15	8695
2037	21.12.15	2665
2039	21.12.15	1925
2045	21.12.15	4750
2046	21.12.15	600
2054	21.12.15	420
2244	05-02-2016	8438
2263	10-02-2016	14108
2279	12-02-2016	3600
2309	15-02-2016	240
2370	29.2.16	4284
2375	29.2.16	5030
002382	2.3.16	27000
002390	3.3.16	31661
002406	4.3.16	427128
002419	11.3.16	20000
002437	21.3.16	11922
002639	21.3.16	21950
002640	21.3.16	950
002641	21.3.16	2400
002664	28.3.16	5250
002670	29.3.16	1625
002676	29.3.16	28500
002679	30.3.16	120832
002680	30.3.16	49003
002681	30.3.16	29203
002682	30.3.16	700
002683	30.3.16	1400
002684	30.3.16	2310
002685	30.3.16	1260
002686	30.3.16	420
002687	30.3.16	140
002688	30.3.16	70
002689	30.3.16	12679
002690	30.3.16	1858
002691	30.3.16	2573
002692	30.3.16	1157
002693	30.3.16	5508

002694	30.3.16	945
002695	30.3.16	2099
002696	30.3.16	1133
002697	30.3.16	1852
002698	30.3.16	635
002699	30.3.16	3573
002700	30.3.16	6971
002701	30.3.16	2250
002702	30.3.16	511
002703	30.3.16	1555
002704	30.3.16	1691
002705	30.3.16	2962
002706	30.3.16	1914
002707	30.3.16	2130
002708	30.3.16	4500
002709	30.3.16	2130
002710	30.3.16	1786
002711	30.3.16	900
002712	30.3.16	1834
002713	30.3.16	3956
002714	30.3.16	2223
002715	30.3.16	1834
002716	30.3.16	4410
002717	30.3.16	1834
002718	30.3.16	1451
002719	30.3.16	2400
002720	30.3.16	2700
002721	30.3.16	2650
002722	30.3.16	600
002723	30.3.16	600
002724	30.3.16	300
002725	30.3.16	2100
002726	30.3.16	600
002727	30.3.16	600
002728	30.3.16	1200
002729	30.3.16	900
002730	30.3.16	900
002731	30.3.16	600
002732	30.3.16	600
002733	30.3.16	600
002734	30.3.16	1800
002735	30.3.16	1200
002736	30.3.16	600
002737	30.3.16	600
002738	30.3.16	1950

002739	30.3.16	600
002740	30.3.16	1000
002741	30.3.16	200
002742	30.3.16	1400
002743	30.3.16	400
002744	30.3.16	600
002745	30.3.16	400
002746	30.3.16	1000
002747	30.3.16	1000
002748	30.3.16	200
002749	30.3.16	1000
002750	30.3.16	200
002751	30.3.16	200
002752	30.3.16	1200
002753	30.3.16	1200
002754	30.3.16	800
002756	30.3.16	948115
002757	30.3.16	5255098
002758	30.3.16	560004
002759	30.3.16	1457300
002760	30.3.16	1900840
002761	30.3.16	11597
002762	31.3.16	8775
002763	31.3.16	34500
002764	31.3.16	25555
002765	31.3.16	103569
002766	31.3.16	49919
002767	31.3.16	14022
002769	31.3.16	12438
002770	31.3.16	5562
002771	31.3.16	4988
002772	31.3.16	20361
002773	31.3.16	1700
002774	31.3.16	8995
002775	31.3.16	168298
002776	31.3.16	3435
002777	31.3.16	190000
002778	31.3.16	10553
002779	31.3.16	98851
002780	31.3.16	2525
002781	31.3.16	1050
002782	31.3.16	872064
002783	31.3.16	492750
002784	31.3.16	54750
002785	31.3.16	277646

002786	31.3.16	38350
002787	31.3.16	17150
002788	31.3.16	23540
002789	31.3.16	27200
002790	31.3.16	720
002791	31.3.16	480
002792	31.3.16	1478230
002793	31.3.16	6
002794	31.3.16	6000
		15147329



Separate Audit Report 2013-14

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI

DEPARTMENT OF TRAINING & TECHNICAL EDUCATION

MUNI MAYA RAM MARG; PITAM PURA; DELHI-110088
E-Mail ID SPIU.DELHI@YAHOO.IN AND JDTE.DELHI@NIC.IN

Phone: 27318548. Fax-27325341

[PLANNING BRANCH]

F.75 (212)/ADPL/Audit Paras/2020-21/Part File-1/471

Dated: -03, March.'2021

To,

The Registrar,
Indira Gandhi Delhi Technical,
University for Women (IGDTU-W),
James Church, New Church Rd, Opp. St,
Kashmere Gate, Delhi-110006

Ab.
11/3 -
Add. To me @swit
15/3/2021

Sub: - Separate Audit Report of Annual Accounts of Indira Gandhi Delhi Technical University for Women for the year ended 31st March 2013-14, 2014-15 & 2015-16.

Sir /Madam,

Kindly refer to your letter no. F. PAG (Audit) Delhi/AMG-III/5-3/IGDTUW/SAR/2013-14/2020-21/1074, 1071&1077 dated 15.02.2021, on the subject cited above. In this connection it is informed that the 03 original copies of the above said letters are enclosed for the period 2013-14, 2014-15 & 2015-16, received from Office of the Principal Accountant General (Audit), Delhi DGACR Building, I.P. Estate, New Delhi-110002.

You are therefore requested to forward the Action Taken Report of the above mentioned letter to PAG (Audit), Delhi under intimation to this office.

Yours faithfully,



(Dr. S.K. Dubey)
Deputy Director (Plg.)

Encl: - As Above



सत्यमेव जयते

Principal Secretary
NCT of D. सं. PAG(Audit)Delhi/AMG-III/5-3/IGDTUW/SAR/2013-14/2020-21/1074
255
17/2/21
1678/R&I/TTE
17/2/21

गोपनीय
CONFIDENTIAL

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), दिल्ली
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), DELHI
डी० जी० ए० सी० आर० भवन, आई. पी. एस्टेट, नई दिल्ली-110002
D.G.A.C.R. BUILDING, I.P. ESTATE, NEW DELHI-110002

सेवा में,

दिनांक:- 15.02.2021

प्रधान सचिव,
दिल्ली सरकार, राष्ट्रीय राजधानी क्षेत्र,
दिल्ली, प्रशिक्षण एवं तकनीकी शिक्षा निदेशालय,
मूनी माया राम मार्ग, पीतमपुरा,
नई दिल्ली-110088

Diary No. 574
Date 22/02/21

DIRECTOR (TTE)
Diary No. 622
Dated 22-02-21

विषय:- 31 मार्च 2014 को समाप्त वर्ष के लिए Indira Gandhi Delhi Technical University for Women (IGDTUW) के वार्षिक लेखों का पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, Indira Gandhi Delhi Technical University for Women (IGDTUW), दिल्ली से संबंधित वर्ष 2013-14 के वार्षिक लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने के लिए प्रेषित करता हूँ। विधान सभा के पटल पर पृथक लेखापरीक्षा प्रतिवेदन प्रस्तुत करने के उपरान्त, उसकी दो प्रतियाँ (अंग्रेजी एवं हिन्दी में) इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को सूचनार्थ भेजी जाए।

प्रमाणित वार्षिक लेखे तथा पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने तक 'गोपनीय' रखा जाए तथा राज्य विधान मंडल के समक्ष प्रस्तुत करने की तारीख से इस कार्यालय को अवगत कराया जाए।

कृपया पावती भेजें।

संलग्न: यथोपरि

भवदीय,

(सुरभ सिंह)

व. उप-महालेखाकार (एएमजी-III)

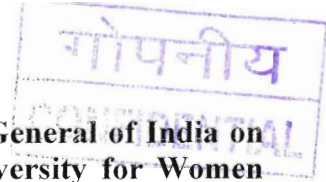
सं. PAG(Audit)Delhi/AMG-III/5-3/IGDTUW/SAR/2013-14/ 2020-21/ दिनांक:-15.02.2021

प्रमाणित वार्षिक लेखे एवं लेखा परीक्षा प्रतिवेदन की प्रतिलिपि सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित की जा रही है।

1. व.ले.प.अ. (उत्तरी-मध्य क्षेत्र), भारत के नियंत्रक महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124
2. रजिस्ट्रार, इन्दिरा गाँधी दिल्ली प्रौद्योगिकी महिला विश्वविद्यालय, कश्मीरी गेट, दिल्ली-110006

— ह० —

व. उप-महालेखाकार (एएमजी-III)



Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indira Gandhi Delhi Technological University for Women for the year ended 31 March 2014

We have audited the Balance Sheet of Indira Gandhi Delhi Technological University for Women (University) as at 31 March, 2014 and the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit of the University for the Period 2013-18 was entrusted in May 2019. These financial statements are the responsibility of University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, if any, are reported separately through the Inspection Reports/CAG's Audit Reports.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit, we report that:

- i. We were not provided all the information and explanations (refer comment No 4, 5, 8 and 14), which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have not been prepared conforming to accepted principles and conventions. As a part of Guru Gobind Singh Indraprastha University (GGSIPU), Indira Gandhi Institute of Technology (IGIT) had been

preparing accounts on accrual basis as per the format approved by the Government of India, Ministry of Finance. However, after IGIT became Indra Gandhi Delhi Technical University for Women, it adopted cash basis w.e.f 01 May 2013 but no disclosure regarding its impact on accounts was made.

iii. In our opinion proper books of accounts and other relevant records have not been maintained by the University in so far as it appears from our examination of such books.

iv. We further report that:

A. BALANCE SHEET

LIABILITIES

Reserve and Surplus (Schedule-5) - ₹ 498.86 lakh

1. The University included excess of Income over Expenditure for the year of ₹ 695.42 lakh under 'Reserve and Surplus' instead of 'Capital Fund'. This has resulted in overstatement of 'Reserve and Surplus' and understatement of 'Capital Fund' by ₹ 695.42 lakh each.
2. Reserves and Surplus arrived at after adjusting negative opening balance of Reserves and Surplus of ₹ 200.07 lakh being liability of erstwhile IGIT. However, no approval for adjustment of negative balance from Department of Training and Technical Education, GNCTD was obtained.

Earmarked Funds (Schedule-6) – ₹ 16.40 lakh

3. The above did not include an amount of ₹ 22.16 lakh received on 01 November 2013 on account of Nokia Project Fund Mek-2. This omission has resulted in understatement of 'Earmarked Fund' and 'Bank account' of the concerned fund by ₹ 22.16 lakh each.
4. Audit could not verify the earmarked funds of the ongoing projects as the financial statement furnished to the Audit did not have any schedule containing project-wise opening balance, receipt and recoveries, expenditure during the year, closing balance, details of bank account pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details we could not quantify its effects on accounts.

ASSETS

CONFIDENTIAL

Fixed Assets (Schedule – 9) – ₹ 978.24 lakh

5. The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU) (University was functioning as a constituent college of GGSIPU before it was converted (May 2013) in to the University). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. Due to non-availability of details, we could not quantify its impact on accounts.
6. The above includes ₹ 247.93 lakh on account of ongoing works of construction/renovation/ improvement of Labs, Workshops and various Building Blocks of University. As these works were not completed and were in progress at the end of financial year hence, same should have been shown as Capital Work-in-Progress instead of Fixed Assets. This has resulted in overstatement of 'Fixed Assets' and understatement of 'Capital Work-in-Progress' by ₹ 247.93 lakh each.

Current Assets, Loans and Advances (Schedule-11)

Other Advances- ₹ 269.60 lakh

7. The above did not include security deposit of ₹ 27.36 lakh lying with the electricity distribution company (BSES). Omission resulted in understatement of 'Loans and Advances' under 'Other Advances' by ₹ 27.36 lakh and 'Capital Fund' by the like amount.

B INCOME AND EXPENDITURE ACCOUNT

INCOME

Interest Earned (Schedule-13) – ₹ 60.46 lakh

8. The above included interest of ₹ 49.70 lakh earned on fixed deposits, for which University did not furnish interest earned certificates from the bank and hence the same could not be verified in audit.

EXPENDITURE

Other Expenses (Schedule-17)

Depreciation– ₹ 69.17 lakh

9. The above includes depreciation of ₹19.44 lakh incorrectly allowed on capital works-in-progress. This resulted in overstatement of 'Depreciation' and understatement of 'Excess of Income over Expenditure' by ₹ 19.44 lakh each.

Establishment Expenses (Schedule-15) - ₹ 605.92 lakh

10. The above did not include ₹ 6.62 lakh payable on account of DA arrear to employees. This has resulted in understatement of 'Current Liabilities and Provisions', 'Establishment Expenses' and overstatement of 'Excess of Income over Expenditure' by ₹ 6.62 lakh each.

C. RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

Investments Matured (Schedule-7) – ₹ 1,701.89 lakh

11. The above did not include Fixed Deposit (No.19102/777755) worth ₹ 121.25 lakh which as per Fixed Deposit Receipts Register matured on 13 January 2014. Omission of same resulted in understatement of 'Investments matured' and 'Reinvestment of same' by ₹ 121.25 lakh each.

D. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

12. The University did not disclose the format of accounts adopted for preparation of financial statements for the year 2013-14, in contravention of Accounting Standard 1.
13. University received water bills from Delhi Jal Board for 10 water connections during 2013-14, but made payment against only 7 connections as the University did not accept the existence of remaining three connections. The issue was still persisting as of March 2020. Hence, Contingent Liability of ₹ 83.81 lakh should have been disclosed in the notes on accounts.

E. GENERAL

14. Scrutiny of records of the University for the Year 2013-14 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related voucher and (c) University could not furnish the receipt vouchers to Audit.
15. As per AS 12 University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University, however, booked the fixed assets acquired from government grants at gross value and also maintained depreciation

reserve fund in respect of such assets, in contravention of Accounting Standard 12.

16. University has not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.
 17. The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.
- v. In view of the observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipts and Payments Account of University for the year 2013-14 dealt with by this report **are not** in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes to Accounts and due to the significant matters stated above, and other matters mentioned in Annexure I to this Report, **do not give a true and fair** view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technological University for Women as at 31 March 2014; and
 - b. In so far as it relates to the Income and Expenditure Account of the 'Surplus' for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi:

Date:



(Samar Kant Thakur)

Principal Accountant General (Audit), Delhi

1. Adequacy of Internal Audit System

The University did not have Internal Audit Wing of its own. However, internal audit of the University had been done by Examiner Local Fund Account (ELFA) wing of GNCTD in February 2016. Audit observed that ELFA wing of GNCTD was limited to compliance audit and did not cover the audit of financial statements. Internal audit is an important tool in the hands of the management for effective internal control over the affairs of the University. The University needs to ensure internal audit of its accounts and financial statements.

2. Adequacy of Internal Control System

Based on our audit observations and review of the system, the Internal Control system of the University was not commensurate with its size and did not operate effectively. We noted that:

- a) The University did not have an efficient system of internal control for accuracy and promptness of financial reporting. Accounts of the University were prepared by a Chartered Accountant Firm, engaged for certification of accounts. This was done as the accounts functionaries posted in IGDTUW from GNCTD were not conversant with the preparation of accounts and financial statements. Given the size and state of affairs of the University, it needs to strengthen functioning and skill level of its accounts functionaries.
- b) Fixed Assets register maintained by the University was not in the prescribed format. The University had not maintained fixed asset records/register for land, building, capital work-in-progress (CWIP) and other assets indicating their location, cost, addition, deduction for each item of assets. Thus, University had not taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting fraud and other irregularities.
- c) As per section 18 of Indira Gandhi Technical University for Women Act, 2012, the Court, the Board of Management, the Academic Council, the Finance Committee and the Planning Board should hold one, four, three, four and two meetings in a year respectively. However, the Court and the Planning Board did not hold any meeting and the Board of Management,

Finance Committee held only one meeting each and the Academic Council had only two meetings during 2013-14.

3. System of physical verification of fixed assets

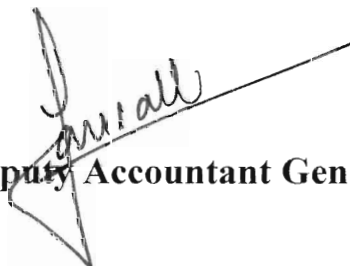
There was no system to physically verify the fixed assets. The mapping of the Fixed Assets was not being done with respect to the Grant/Loan/Own funds from which University had created these assets. This increases the risks and chances of defalcation/fraud. Physical verification of fixed assets was not carried out during the year 2013-14.

4. System of physical verification of inventory

There was no system of physical verification of inventory in the University. In the absence of which, the physical existence of inventory and shortage/excess, if any, could not be verified in audit.

5. Regularity in payment of Statutory Dues

Details/documentary evidence for deposit of various statutory dues to the concerned authority were not furnished to audit. However, property tax was not paid for the year 2013-14.


Sr. Deputy Accountant General (AMG-III)

Action Taken Report for the Financial Year 2013-14

S.No.	Comments	Action Taken
A	Balance Sheet (Liabilities)	
1.	Reserve and Surplus (Schedule-5) Rs. 498.86 Lakh The University included excess of Income over Expenditure for the year of Rs.695.45 lakh under Reserve and Surplus instead of Capital Fund. This has resulted in overstatement of Reserve and Surplus and understatement of Capital Fund by Rs.695.42 Lakh each.	Suggestion of CAG has been complied in Annual Accounts 2020-21.
2	Reserve and Surplus arrived at after adjusting negative opening balance of Reserves and Surplus of Rs. 200.07 Lakh being liability of erstwhile IGIT. However, no approval for adjustment of negative balance from Department of Training and Technical Education, GNCTD was obtained.	As per Section 4(C) of the IGDTUW Act, 2012, all the right and liabilities of IGIT shall be transferred to the right and liabilities of the University (IGDTUW).Accordingly, the IGDTUW has accepted the liabilities of erstwhile IGIT.
	Earmarked Funds (Schedule-6) Rs. 16.40 Lakh	
3	The above did not include an amount of Rs. 22.16 Lakh received on 01 November 2013 on account of Nokia Project Fund Mek-2. This omission has resulted in understatement of Earmarked Fund and Bank Account of The Concerned Fund by Rs. 22.16 lakh each.	The suggestions of CAG have been complied in Annual Accounts 2020-21.
4	Audit could not verify the earmarked funds of the ongoing projects as the financial statement furnished to the Audit did not have any schedule containing project-wise opening balance, receipt and recoveries, expenditure during the year closing balance, details of bank account pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details we could not quantify its effects on accounts.	The suggestions of CAG have been complied in Annual Accounts 2020-21.
	ASSETS Fixed Assets (Schedule-9) Rs. 978.24 Lakh	
5	The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU) (University was functioning as a constituent college of GGSIPU before it was converted (May 2013) in to the University). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. Due to non-availability of details, we could not quantify its impact on accounts.	Matter of record. As per provisions of Delhi Act 09 of 2012, the IGDTUW shall initially function from Kashmere Gate campus. The said campus/land is a Government of Delhi Land and has been occupied by various universities/colleges in the past.
6	The above includes Rs. 247.93 lakh on account of ongoing works of construction/renovation/improvement of Labs, Workshops and various Building Blocks of University. As these works were not completed and were in progress at the end of financial year hence, same should have been shown as capital work in progress instead of Fixed Assets. This has resulted in overstatement of Fixed Assets and understatement of Capital Work in Progress by Rs. 247.93 lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2020-21.

	Current Assets, Loans and Advances (Schedule-11) Other Advances- Rs. 269.60 lakh	
7	The above did not include security deposit of Rs. 27.36 lakh lying with the electricity distribution company (BSES). Omission resulted in understatement of Loans and Advances under Other Advances by Rs. 27.36 lakh and Capital Fund by the like amount.	The amount of security deposit of Rs.27.36 lakhs has been deposited by earlier university that had occupied the campus. However, the suggestions of the CAG have been noted for compliance.
B	Income and Expenditure Account	
8	Interest Earned (Schedule-13) Rs. 60.46 lakh The above includes interest of Rs. 49.70 lakh earned on fixed deposits, for which University did not furnish interest earned certificates from the bank and hence the same could not be verified in audit.	The suggestions of the CAG have been noted and compiled with in Annual Account 2019-20.
	Expenditure Other Expenses (Schedule-17) Depreciation- Rs. 69.17 lakh	
9	The above includes depreciation of Rs. 19.44 lakh incorrectly allowed on capital works in progress. This resulted in overstatement of Depreciation and understatement of Excess of Income over Expenditure by Rs.19.44 lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
	Establishment Expenses (Schedule-15) Rs. 605.92 lakh	
10	The above did not include Rs. 6.62 lakh payable on account of DA arrear to employees. This has resulted in understatement of Current Liabilities and Provisions. Establishment Expenses and overstatement of Excess of Income over Expenditure by Rs. 6.62 Lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2018-19.
C	Receipts and Payments Account Receipts	
11	Investments Matured (Schedule-7)- Rs. 1701.89 lakh The above did not include Fixed Deposit (No. 19102/777755) worth Rs. 121.25 lakh which as per Fixed Deposit Receipts Register matured on 13 January, 2014. Omission of same resulted in understatement of Investments matured and Reinvestment of Same by Rs. 121.25 lakh each.	Process for verification for FDRs has been defined and has been implemented from Financial Year 2015-16.
D	Significant Accounting Policies and Notes on Accounts	
12	The University did not disclose the format of accounts adopted for preparation of financial statements for the year 2013-14 in contravention of Accounting Standard 1.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
13	University received water bills from Delhi Jal Board for 10 water connections during 2013-14, but made payment against only 7 connections as the University did not accept the existence of remaining three connections. The issue was still persisting as of March 2020. Hence, Contingent Liability of Rs. 83.81 lakh should have been disclosed in the notes on accounts.	The suggestion of the CAG has been noted.

E	General	
14	Scrutiny of records of the University for the year 2013-14 revealed that (a) payment vouchers were not serially numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related voucher and (c) University could not furnish the receipt vouchers to Audit.	The observation of the CAG has been noted and has been compiled in Financial Year 2018-19 onwards.
15	As per AS 12 University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University, However, booked the fixed assets acquired from government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of Accounting Standard 12.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
16	University has not made provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.	The observations of the CAG are being complied and necessary provision for retirement benefits to the employees such as leave encashment, gratuity, pension etc. on actuarial basis has been done in Financial Year 2021-22
17	The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.	The Govt. of Delhi has approved the implementation of NPS.
V	In view of the observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipts and payments Account of University for the year 2013-14 dealt with by this report are not in agreement with the books of accounts.	
VI.	In our opinion and to the best of our information and according to the explanations given to us, they said financial statements read together with Accounting policies and Notes to Accounts and due to the significant matters stated above, and other matters mentioned in Annexure I to this Report, do not give a true and fair view in conformity with accounting principles generally accepted in India.	
a	In so far as it relates to the Balance Sheet, of the state of affairs of India Gandhi Delhi Technical University for Women as at 31 March, 2014; and	
b	In so far as it relates to the Income and Expenditure Accounts of the Surplus for the year ended on that date.	



Annual Accounts 2014-15

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

M.A.M & ASSOCIATES

2nd Floor, Shivaji Enclave, Near Metro Station, Rajouri Garden, New Delhi-110027
Ph. : 25459031/33, 25459039/40, Mob. : 9818796501 E-mail : ajaygupta.mam@gmail.com



CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANT'S REPORT ON IGDTUW ON FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. Report on Financial Statements

We have audited the accompanying financial statements of Indira Gandhi Delhi Technical University for Women as at 31st March 2015, Income and Expenditure Account for the year ended on that date and Receipts and Payment Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

Urgent. Put
up on File.

2. Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting/Audit Standard/principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud and/ or error.

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3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial Statements are free of material misstatement. An Audit includes examining, on a test basic, evidence supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



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4. Opinion

In our opinion and to the best of our information and according to explanations given to us, the Financial Statements, read together with Accounting Policies and Notes to the Accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the State of Affairs of the University as at 31st March 2015, and
- (ii) In the case of the Income and Expenditure Accounts, of the Surplus for the year ended 31 March 2015.
- (iii) In Receipt and Payment Account of the Cash and Bank Balances of the University as at 31st March 2015

For M.A.M & Associates
Chartered Accountants
Firm Regn No. 015680N

Ajay Gupta

Place: New Delhi
Date: 7th July, 2015

Ajay Gupta
Partner
M.No. 095390



Indira Gandhi Delhi Technical University for Women
Kashmere Gate Delhi-110006
Receipts and Payments Account for the year ended 31st March,2015

PARTICULARS	Schedule	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Receipts			
Opening Cash and Bank Balances as on 01-04-2014	1	77105438.00	21350900.00
Grant Received From GNCTD	2	179700000.00	200000000.00
Fees/Subscriptions	3	87471791.00	63209117.00
Interest Received	4	5493148.00	5246835.00
Other Receipts	5	16848698.00	7563557.00
Girls Hostel Receipts	6	248980.00	174799.00
Investments Matured	7	113975806.00	170189360.00
Advances Paid To Staff Recovered	8	707411.00	3241417.00
Other Fund Receipts	9	4096375.00	1634000.00
Current Liabilities (Receipts)	10	21164703.00	18191311.00
Current Assets (Receipts)	11	853212.00	12241496.00
Earmarked Fund (Receipts)	12	9195000.00	333697.00
Total(A)		516860562.00	503376489.00
Payments			
Establishment Expenses	13	85608917.00	60592062.00
Administrative/Office Expenses	14	44650747.00	42966168.00
Other Expenses	15	20579902.00	7908062.00
Girls Hostel Payments	16	454384.00	525450.00
Purchase of Fixed Assets	17	31863950.81	32941389.00
Investments Made	18	209300000.00	237065166.00
Other Fund Payments	19	1191202.00	246455.00
Current Liabilities (Payments)	20	17458913.00	14144195.00
Advances Paid To Staff	21	756510.00	3070790.00
Current Assets (Payments)	22	54882.00	26266818.00
Earmarked Fund (Payments)	23	6975000.00	544496.00
Closing Cash and Bank Balances as on 31-03-2015	24	97966154.19	77105438.00
Total(B)		516860562.00	503376489.00

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 46

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No.- 015680N

Ajupta

Ajay Gupta
(Partner)
Membership No 095390

K. R. S.

Dy. Finance Officer

Registrar

Place: New Delhi
Dated: 7th July, 2015



Indira Gandhi Delhi Technical University for Women
Kashmere Gate Delhi-110006
Income and Expenditure Account for the year ended 31st March,2015

PARTICULARS	Schedule	2014-2015	2013-2014
INCOME			
Grant Income	25	150848861.00	111457021.00
Fees/Subscription	26	87471791.00	63209117.00
Interest Earned	27	11160823.00	6046723.00
Other Income	28	16848698.00	7563557.00
Girls Hostel Income	29	248980.00	174799.00
Total(A)		266579153.00	188451217.00
EXPENDITURE			
Establishment Expenses	30	85608917.00	60592062.00
Administrative/Office Expenses	31	44650747.00	42966168.00
Girls Hostel Expenses	32	580479.00	525450.00
Other Expenses	33	20589197.00	7908062.00
Depreciation	34	9782916.00	6917310.00
Total(B)		161212256.00	118909052.00
Surplus i.e. Excess of Income over Expenditure (A-B)		105366897.00	69542165.00

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 46

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No.- 015680N

Ajaya

Ajay Gupta
(Partner)
Membership No 095390

A. B. S. S.
Dy. Finance Officer

S. K.
Registrar

Place: New Delhi
Dated: 7th July, 2015



Indira Gandhi Delhi Technical University for Women
Kashmere Gate Delhi-110006
Balance Sheet
as at 31st March, 2015

Liabilities	Schedule	Balance as on 31.03.2015 (Rs)	Balance as on 31.03.2014 (Rs)
Corpus Fund	35		
Capital Fund	36	65008018.00	65008018.00
Capital Assets Fund	37	90638621.81	58774671.00
Student Welfare Fund	38	2496419.00	526545.00
Girls Hostel Welfare Fund	39	3575593.19	3493116.00
Reserves and Surplus	40	155636510.00	49886160.00
Earmarked Fund	41	3860140.00	1640140.00
Depreciation Resrve Fund	42	64350233.00	54441222.00
Current Liabilities and Provisions	43	46431890.00	45247842.00
Total		431997425.00	279017714.00
Assets	Schedule	Balance as on 31.03.2015 (Rs)	Balance as on 31.03.2014 (Rs)
Fixed Assets	34	129687980.81	97824030.00
Investments	44	162300000.00	66975806.00
Current Assets ,Loans & Advances	45		
(A) Current Assets			
Cash and Bank Balances		97966154.19	77105438.00
(B) Loans and Advances		42043290.00	37112440.00
Total		431997425.00	279017714.00

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 46

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No.- 015680N

A Gupta

Ajay Gupta
(Partner)
Membership No 095390

Aswari
Dy. Finance Officer

S.K.
Registrar

Place: New Delhi
Dated: 7th July, 2015



SCHEDULE 1	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Opening Cash and Bank Balances as on 01-04-2014		
Cash In Hand as on 01-04-2014	7377.00	9893.00
Imprest to Staff as on 01-04-2014	31102.00	19822.00
Bank Balances as on 01-04-2014		
Punjab & Sind BANK A/C 18498	224745.00	15904493.00
Punjab & Sind BANK A/C 15067	625091.00	3553689.00
Punjab & Sind BANK A/C 18947	2156782.00	0.00
Punjab & Sind BANK A/C 18950	73250689.00	0.00
Punjab & Sind BANK A/C 18948	587611.00	0.00
Punjab & Sind BANK A/C 18949	187970.00	0.00
Punjab & Sind BANK A/C 18878	34071.00	1863003.00
Total	77105438.00	21350900.00
SCHEDULE 2	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Grant Received		
Grant Received From GNCTD	179700000.00	200000000.00
	179700000.00	200000000.00
SCHEDULE 3	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Fees/Subscriptions		
Academic Fees	81865791.00	58004117.00
Hostel Charges (Fees)	5606000.00	5205000.00
Total	87471791.00	63209117.00
SCHEDULE 4	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Interest Received		
Interest Earned on Saving Account of Staff Welfare Fund	21701.00	0.00
Interest Earned on Other Saving Accounts	3349684.00	1115190.00
Interest Earned on FDR	2121763.00	4131645.00
Figures For Previous Year	799888.00	
Total	5493148.00	5246835.00
SCHEDULE 5	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Other Receipts		
Licence Fees	106600.00	121391.00
Student Fees	0.00	3000.00
Hostel Admission fees	157000.00	145500.00
Income from Library	122482.00	105136.00
Recovery of Electricity Charges	10266272.00	2146859.00
Recovery of Water Charges	3806753.00	3468357.00
Rent Income	30000.00	60000.00
Auditorium Fees	200000.00	200000.00
Balance Grant Received from GGSIPU	201922.00	0.00
Registration Cum Counselling Fees	1233500.00	0.00
Scrap Income	152847.00	6768.00
Sale From Admission Forms fees	265044.00	706155.00
Application form Fees (Assoc prof)	0.00	454500.00
Application form fees (Prof)	0.00	24000.00
Auditorium Booking	0.00	7500.00

Incon from Summer Training Programme	97218.00	95832.00
Faculty Development Programme	0.00	29.00
RTI Fee	1060.00	30.00
Tender Fees	22000.00	6000.00
Verification of Result Income	0.00	12500.00
Income From Admission Withdrawn	186000.00	0.00
TOTAL	16848698.00	7563557.00
	Amount(RS)	Amount(RS)
SCHEDULE 6	2014-2015	2013-2014
Receipts of Girls Hostel		
Guest Charges Received	110140.00	27840.00
Gym Charges Received	4950.00	2585.00
Washing Charges Received	14940.00	2700.00
Hostel Fine	3180.00	0.00
Sale of Scrap	7020.00	0.00
Interest Received	29413.00	81674.00
Hostel Admission Forms	79337.00	60000.00
TOTAL	248980.00	174799.00
	Amount(RS)	Amount(RS)
SCHEDULE 7	2014-2015	2013-2014
Investments Matured		
FDR	0.00	100000.00
FDR NO 19026	0.00	5000000.00
FDR NO 19027	0.00	5000000.00
FDR NO 19028	0.00	10000000.00
FDR NO 19029	0.00	10000000.00
FDR NO 19030	0.00	5000000.00
FDR NO 19031	0.00	5000000.00
FDR NO 19051	0.00	44680.00
FDR NO 19050	0.00	44680.00
FDR NO 19062	0.00	10000000.00
FDR NO 19063	0.00	20000000.00
FDR NO 19064	0.00	20000000.00
FDR NO 19065	0.00	10000000.00
FDR NO 19066	0.00	10000000.00
FDR NO 19067	0.00	10000000.00
FDR NO 19068	0.00	10000000.00
FDR NO 19069	0.00	10000000.00
FDR NO 19070	0.00	10000000.00
FDR NO 19129	0.00	10000000.00
FDR NO 19130	0.00	10000000.00
FDR NO 777902	10000000.00	0.00
FDR NO 777903	10000000.00	0.00
FDR NO 777904	10000000.00	0.00
FDR NO 01980	10275805.00	0.00
FDR NO 18956	100000.00	0.00
FDR NO 19049	1475000.00	0.00
FDR NO 19102	12125001.00	0.00
FDR NO 19158	10000000.00	0.00
FDR NO 19159	10000000.00	0.00
FDR NO 19160	10000000.00	0.00
FDR NO 19161	10000000.00	0.00
FDR NO 77896	10000000.00	0.00
FDR NO 77897	10000000.00	0.00
Total	113975806.00	170189360.00



	Amount(RS) 2014-2015	Amount(RS) 2013-2014
SCHEDULE 8		
Advances Paid To Staff Recovered		
Ajay Singholi		
Dinesh Gandotra- Medical Advance	9316.00	215684.00
Paramveer Singh Sethi- LTC Advance	0.00	9000.00
Nupur Prakash- LTC Advance	0.00	49651.00
S R N Reddy- LTC Advance	0.00	140368.00
Neetu Technical Assistant- LTC Advance	0.00	3414.00
D.S. Sengar- LTC Advance	0.00	138740.00
Arindam Kumar Chaddha- LTC Advance	0.00	69470.00
Dinesh Gandotra- LTC Advance	0.00	64800.00
Naveen Sahu- LTC Advance	0.00	15390.00
R.K. Singh- LTC Advance	0.00	22900.00
B.S.Rawat - LTC Advance	0.00	27452.00
Shobha Sharma - LTC Advance	31333.00	0.00
Manoj Kumar- LTC Advance	22240.00	0.00
Advance to Account Branch (D.D.O)	0.00	25200.00
Advance to Ajay Singholi	34413.00	19868.00
Advance to Akhilesh Arora	0.00	4000.00
Advance to A.K Mahpotra	0.00	12963.00
Advance to Arindam chandra	3500.00	8400.00
Advance to Ashok Kumar Khatri	0.00	26204.00
Advance to Charanjeet Kapoor	0.00	14132.00
Advance to Chhaya Ravi Kant	90929.00	7527.00
Advance to Deepti Chabra	0.00	6505.00
Advance to Devender Kumar Tayal	4910.00	12189.00
Advance to Geeta Kumari	6500.00	0.00
Advance to D.S Sengar (Librarian)	9900.00	1300.00
Advance to Kalpna Yadav	0.00	62006.00
Advance to K. C. Thomas	8818.00	0.00
Advance to Kanchan Sharma	43870.00	336.00
Advance to Manoj Kumar Verma	0.00	10358.00
Advance to Manpreet Kaur	4000.00	2850.00
Advance to Maria Jamal	12393.00	2607.00
Advance to nathiram Chauhan	27000.00	70776.00
Advance to Pankaj Gupta	18074.00	2121.00
Advance to Pankaj Tomar	23467.00	1533.00
Advance to Ramesh Chander	0.00	848.00
Advance to Renu Gadi	29649.00	6689.00
Advance to R.K. Singh	7988.00	21516.00
Advance to Shalini Arora	77000.00	63000.00
Advance to S. K. Bansal	2500.00	0.00
Advance to Shipra Aggarwal	0.00	1007.00
Advance to Shobha Sharma	0.00	200.00
Advance to S.R.N Reddy	56940.00	31454.00
Advance to Vandana Niranjani	0.00	19676.00
Advance to Vivekanand Jha	129696.00	0.00
Advance to Veespa Bhatia	4500.00	344.00
Advance to Vivek Kumar Chawla	48475.00	5000.00
		2043939.00
Total	707411.00	3241417.00
SCHEDULE 9		
Other Funds Receipts		
Hostel Welfare Fund Receipts	957000.00	864000.00
Student Welfare Fund Receipts	3139375.00	770000.00
Total	4096375.00	1634000.00



SCHEDULE 10	Amount(RS)	Amount(RS)
Current Liabilities (Receipts)	2014-2015	2013-2014
Earnest Money & Security from Vendors		
EMD IGIT		
Security Deposit Quality Caters	0.00	20000.00
Security Deposit Kartikay Enterprises	0.00	373321.00
Security Vibha Press Pvt Ltd	0.00	25950.00
Security From Corporate Infotech Pvt Ltd	83040.00	0.00
Security Deposit Ms Raunak	0.00	0.00
Acme Excellent Management PVT Ltd	500000.00	0.00
Performance security-MARS Edpal Instr. IGIT	0.00	0.00
Performance Gurantee- Vinytic Peri-IGIT	0.00	0.00
Perfomance Gurantee- Silicon Ele. IGIT	0.00	0.00
EMD kamdhenu Tender	0.00	0.00
Other Liabilities		
Akash Tayal GGSIPU	242406.00	0.00
Misc. Receipts ECS/RTGS/Neft-IGIT	0.00	0.00
Uncleared Cheque	0.00	0.00
Conducting B Tech & MCA practical Exam	0.00	0.00
Exam Fee Received from GSIPU B . Tech Practical Exam	0.00	0.00
Recovery Advance Jitender	0.00	0.00
Alumni Association Fund- M.Tech and B.Tech	0.00	268000.00
Vibha-GGSIPU	121880.00	236250.00
N.R.Chauhan-GGSIPU	300000.00	0.00
Received From GGSIPU	141887.00	0.00
Sponsorship Xebec - IGIT	0.00	0.00
GGSIPU- (Chaya R.Kant) Prac. Exam May-Jun 2013	0.00	463122.00
Grant -Eco Club Del-Govt. Ranu Gadi	0.00	20000.00
Workshop Diety-Rajni Jindal	154000.00	0.00
Scholarship Received from Various Organizations	56400.00	0.00
Scholarship From DLF	440000.00	320000.00
Stale Cheque	79658.00	122929.00
Development Grant	80000.00	0.00
Nokia Project Fund - Mek 2	0.00	2215935.00
Hostel Welfare Fund	0.00	24000.00
Scholarship Fund -SC/ST/OBC (DWO Patna)	0.00	61250.00
Stipend Fund Madhubani (DWO Madhubani)	0.00	48600.00
Scholarship Fund -(Shrishti- Patna)	0.00	42800.00
Scholarship Fund -Sabita (DWO Jammu)	0.00	45250.00
Scholarship Fund -Kumari Priya	0.00	11000.00
Educational Assistant Awarded (J & K- LAHDC-LEH)	0.00	50000.00
Cummins	74991.00	0.00
Examination fees Received from GGSIPU	44230.00	0.00
Settlement Amount Received From GGSIPU For 2013-2014	505000.00	0.00
Securites From Students		
Security Deposit - Hostel	530000.00	600000.00
Security Deposit - B-Tech	1500000.00	1230000.00
Security Deposit -MCA	285000.00	0.00
Security Deposit -Mess	474000.00	360000.00
Security Deposit - M-Tech	1085000.00	770000.00
Security Deposit - Ph. D	110000.00	0.00
Student Security 2008-09	0.00	0.00
Student Security 2009-10	0.00	0.00
Student Security 2010-11	0.00	0.00
Student Security 2011-12	0.00	0.00
Student Security 2012-13	0.00	0.00
Summer Training Programme	482730.00	597168.00
Oil and Natural Gas Corporation	0.00	250000.00
Duties and Taxes		



CPF	4778620.00	4076769.00
GPF	1795340.00	959471.00
NPS	90822.00	29030.00
GPF Advance	25000.00	0.00
T.D.S on Contractors	372226.00	408367.00
T.D.S on Salaries	6235698.00	4357774.00
T.D.S on Professionals	400785.00	110515.00
T.D.S on Commission	0.00	7115.00
T.D.S on Rent	150000.00	75000.00
DGHS	19000.00	6675.00
Insurance	6990.00	5020.00
Total	21164703.00	18191311.00
	Amount(RS)	Amount(RS)
SCHEDULE 11	2014-2015	2013-2014
Current Assets (Receipts)		
Receivable From GGSIPU	0.00	12125001.00
Advance to National Information Centre Services	0.00	115495.00
PF Account 18946	0.00	1000.00
Interest Receivable on F.D.R	799888.00	0.00
T.D.S Deducted Earlier Credited By Bank	53324.00	0.00
Prepaid Expenses	0.00	0.00
Total	853212.00	12241496.00
SCHEDULE 12		
Earmarked Funds (Receipts)		
Intel Higher Education Project	0.00	150000.00
Prof. S.B.Jain Donation	0.00	9309.00
Basic Pay Nokia Project	0.00	174388.00
Human Sense- ITRA Project	1015000.00	0.00
My Smart Phone-MEK 3	4680000.00	0.00
DST-ANCR	3500000.00	0.00
Total	9195000.00	333697.00
	Amount(RS)	Amount(RS)
SCHEDULE 13	2014-2015	2013-2014
Establishment Expenses (Salary)		
Salary Non Teaching Staff	30356413.00	17196292.00
Salary Non Teaching Staff (Contractee)	3752475.00	3186649.00
Salary Teaching Staff (Contractee)	5261550.00	5040277.00
Salary Teaching Staff	46238479.00	35168844.00
TOTAL	85608917.00	60592062.00
	Amount(RS)	Amount(RS)
SCHEDULE 14	2014-2015	2013-2014
Administrative/Office Expenses		
Electricity Expenses	18006870.00	14339790.00
Miscellaneous Expenses	2195040.00	1182809.00
Telephone Expenses	490704.00	1950071.00
Water Expenses	6645840.00	5306823.00
Advertisement & Publicity Expenses	973436.00	1457718.00
Conveyance to Staff Expenses	343.00	16091.00
Courier & Postage Expenses	46254.00	8853.00
Dispensary (Medicine/Surgical Items) Expenses	15000.00	61774.00
Gifts/Mementoes Etc. Expenses	0.00	32941.00
Hospitality/Refreshment (Meeting) Expenses	534714.00	329524.00



Insurance Expenses	7705.00	1526.00
Newspaper & Magazine Expenses	65725.00	24215.00
Office Stationary Expenses	461057.00	513715.00
Office Store Expenses	96796.00	73610.00
Outsourcing Expenses of contract Employees	816887.00	423829.00
Pantry Equipment/Items Expenses For Use	0.00	20795.00
Petrol & Fuel Expenses	73483.00	63857.00
Printing Charges (Textbook & Handbook-office)	2179.00	100677.00
Publication & Printing Expenses (Office Manuals/Visiting Cards)	0.00	66699.00
Repair & Maintenance Expenses (Office Equipment)	96759.00	153630.00
Repair & Maintenance Expenses (Machinery & Equipment)	300576.00	547379.00
Repair & Maintenance Expenses (Vehicles)	3906.00	45068.00
Rubber Stamp, Name Plate & Board/Banner Expenses	456989.00	129817.00
Sanitation Expenses	3219606.00	4856078.00
Security Expenses	9934871.00	10809982.00
TA-DTE Expenses	65592.00	26830.00
TA-FTE Expenses	0.00	179593.00
Training Program Expenses (Staff)	0.00	23999.00
Vehicle Hiring Expenses	140415.00	218475.00
TOTAL	44650747.00	42966168.00
	Amount(RS)	Amount(RS)
SCHEDULE 15	2014-2015	2013-2014
Other Expenses		
Academic Expenses	3707735.00	1683731.00
Book Bank & Library Expenses	49334.00	21130.00
Educational Facilities	1299898.00	181963.00
Examination Expenses	2106436.00	212242.00
IT Infrastructure Expenses	2919335.00	2062037.00
Machinery & Equipment Expenses	58600.00	16000.00
Other Charges	2567203.00	1071767.00
Repair & Maintenance Building	7593881.00	2476913.00
Stores & Material Expenses	277480.00	182279.00
TOTAL	20579902.00	7908062.00
	Amount(RS)	Amount(RS)
SCHEDULE 16	2014-2015	2013-2014
Girls Hostel Payments		
Admission Brochure Expenses	49875.00	45570.00
Almirah Shift	0.00	2500.00
AMC Purifier	0.00	2800.00
Bank and Other Charges	1014.00	716.00
Bisleri Bottles	15020.00	1800.00
Books of Hostel Library	0.00	2550.00
Cable Bill Expenses	10800.00	9000.00
Cartage Expenses	0.00	500.00
Catering Farewell Expenses	50000.00	30000.00
CFL Tubes	0.00	6090.00
Chief Warden Honorarium	0.00	27500.00
Chief Warden Telephone Bills	4374.00	19885.00
Conveyance Warden and Others	3187.00	730.00
Diwali Expenses	27890.00	25993.00
Bed Spread	5030.00	0.00
Car Insurance	10470.00	0.00
Staff Welfare Expenses	13809.00	0.00
Car Pooja	800.00	0.00
Aquaguard Nojel	2670.00	0.00
Dustbin Purchases	0.00	7390.00



Foam furniture	0.00	4500.00
Festival and Party Celebration Expenses	54009.00	73599.00
Garden Equipment Repair	0.00	6000.00
Girls Hostels Chairs Repair	0.00	33360.00
Girls Hostels Medical Treatment	2504.00	5277.00
Girls Hostels Newspaper Expenses	11229.00	8800.00
Girls Hostels Guest Room Expenses	14410.00	2360.00
HDD (500 GB)	4650.00	3700.00
Internet Router and Cables	13000.00	0.00
Induction Cooker	4950.00	4060.00
Kent RO System AMC	0.00	13585.00
Miscellaneous Purchases and Expenses	26792.00	1536.00
Telephone Expenses	7827.00	4702.00
Repair and Maintenance Expenses	20940.00	3145.00
Kent RO System and AMC	13200.00	17900.00
Pots of Plants	5160.00	2000.00
Printing of Receipts and Other Books	0.00	3900.00
Repair of Table and Other Equipments	47940.00	59112.00
Roshanlal Mali	0.00	9400.00
Saraswati Murti Expenses	0.00	18075.00
Seeds and Flower Pots	18764.00	2190.00
Sofa Repair	0.00	23000.00
Sports Items	2867.00	6025.00
Stamps for Hostel	750.00	300.00
Toilet Seat and Tap Connection Repair	480.00	17050.00
V.C. Visit Expenses	0.00	3850.00
Pump Installations	9973.00	15000.00
TOTAL	454384.00	525450.00
SCHEDULE 17	Amount(RS)	Amount(RS)
	2014-2015	2013-2014
Purchase of Fixed Assets		
Construction/Renovation(Lab/WS/ETC)	9455902.00	7560156.00
Renovation Admin Block (Civil & Electricity)	5897046.00	6135799.00
Renovation of All Blocks (Audit/Hall Etc)	0.00	11097200.00
Printers	0.00	113230.00
Furniture (Labs/Library/Class Rooms)	7117345.00	499806.00
Furniture (Office)	0.00	287354.00
Machinery & Equipment (Labs./WS/Class)	3401447.00	5380381.00
Machinery & Equipment (Office)	1481600.00	209188.00
Library Books	3778635.00	1208312.00
Vehicles	219906.00	0.00
Girls Hostel Fixed Assets	512069.81	449963.00
Total	31863950.81	32941389.00
SCHEDULE 18	Amount(RS)	Amount(RS)
	2014-2015	2013-2014
Investments Made		
FDR No. 18956	0.00	100000.00
FDR NO 19026	0.00	5000000.00
FDR NO 19027	0.00	5000000.00
FDR NO 19028	0.00	10000000.00
FDR NO 19029	0.00	10000000.00
FDR NO 19030	0.00	5000000.00
FDR NO 19031	0.00	5000000.00
FDR NO 19051	0.00	44680.00



FDR N° 9050	0.00	44680.00
FDR NO 19062	0.00	10000000.00
FDR NO 19063	0.00	20000000.00
FDR NO 19064	0.00	20000000.00
FDR NO 19065	0.00	10000000.00
FDR NO 19066	0.00	10000000.00
FDR NO 19067	0.00	10000000.00
FDR NO 19068	0.00	10000000.00
FDR NO 19069	0.00	10000000.00
FDR NO 19070	0.00	10000000.00
FDR NO 19129	0.00	10000000.00
FDR NO 19130	0.00	10000000.00
FDR NO 19158	0.00	10000000.00
FDR NO 19159	0.00	10000000.00
FDR NO 19160	0.00	10000000.00
FDR NO 19161	0.00	10000000.00
FDR NO 19049	0.00	1475000.00
FDR NO 19102	0.00	12125001.00
FDR NO 01980	0.00	10275805.00
FDR For Girls Hostel	0.00	3000000.00
FDR NO 777902	10000000.00	0.00
FDR NO 777903	10000000.00	0.00
FDR NO 777904	10000000.00	0.00
FDR NO 777900	10000000.00	0.00
FDR NO 777901	10000000.00	0.00
FDR NO 777908	10000000.00	0.00
FDR NO 778067	9900000.00	0.00
FDR NO 778068	9900000.00	0.00
FDR NO 778069	9900000.00	0.00
FDR NO 778071	9900000.00	0.00
FDR NO 778073	9900000.00	0.00
FDR NO 778076	9900000.00	0.00
FDR NO 778078	9900000.00	0.00
FDR NO 778080	9900000.00	0.00
FDR NO 778081	9900000.00	0.00
FDR NO 778087	9900000.00	0.00
FDR NO 778088	200000.00	0.00
FDR NO 77896	10000000.00	0.00
FDR NO 77897	10000000.00	0.00
FDR NO 77898	10000000.00	0.00
FDR NO 19275	10000000.00	0.00
FDR	100000.00	0.00
FDR NO 77899	10000000.00	0.00
Total	209300000.00	237065166.00
	Amount(RS)	Amount(RS)
SCHEDULE 19	2014-2015	2013-2014
Other Funds Payments		
Student Welfare Fund Payments	1191202.00	246455.00
Total	1191202.00	246455.00
	Amount(RS)	Amount(RS)
SCHEDULE 20	2014-2015	2013-2014
Advances Paid To Staff		
Paramveer Singh Sethi- LTC Advance	0.00	9000.00
Nupur Prakash- LTC Advance	0.00	9651.00
S R N Reddy- LTC Advance	0.00	140368.00
Neetu Technical Assistant- LTC Advance	0.00	3414.00
D.S. Sengar- LTC Advance	0.00	138740.00
Arindam Kumar Chaddha- LTC Advance	0.00	69470.00
Dinesh Gandotra- LTC Advance	0.00	64800.00



Naveet Sahu- LTC Advance	0.00	15390.00
Manoj Kumar- LTC Advance	0.00	22240.00
B.S.Rawat - LTC Advance	0.00	27452.00
Advance to Account Branch (D.D.O)	0.00	42000.00
Advance to Ajay Singholi	0.00	61575.00
Advance to Anil Sirohi	13000.00	0.00
Advance to Akash Tayal	8000.00	24000.00
Advance to Akhilesh Arora	0.00	15000.00
Advance to A.K Mahapatra	10000.00	70665.00
Advance to Arindam chandra	0.00	41550.00
Advance to Arun Sharma	193900.00	0.00
Advance to Ashok Kumar Khatri	0.00	133000.00
Advance to Charanjeet Kapoor	0.00	168100.00
Advance to Chhaya Ravi Kant	180000.00	156680.00
Advance to Chitra Sharma	0.00	2800.00
Advance to Deepti Chabra	16500.00	5725.00
Advance to Devender Kumar Tayal	0.00	136200.00
Advance to Dinesh Ganotra	0.00	61158.00
Advance to D.S Sengar (Librarian)	0.00	14700.00
Advance to Geeta Kumari	0.00	12000.00
Advance to Kalpna yadav	0.00	82000.00
Advance to Kanchan Sharma	51000.00	44206.00
Advance to K.C. Thomas	113900.00	1000.00
Advance to Mahendra Pratap Singh	2000.00	14000.00
Advance to Manoj Kumar Verma	0.00	70000.00
Advance to Manpreet Kaur	0.00	43700.00
Advance to Maria Jamal	0.00	15000.00
Advance to Monika (Assistant Professor)	16000.00	0.00
Advance to nathiram Chauhan	0.00	120900.00
Advance to Pankaj Gupta	0.00	35000.00
Advance to Pankaj Tomar	0.00	25000.00
Advance to Pooja Manjula	0.00	2000.00
Advance to Rajni Jindal	0.00	24793.00
Advance to Ramesh Chander	0.00	14000.00
Advance to Renu Gadi	149.00	93000.00
Advance to R.K. Singh	5000.00	41000.00
Advance to Shalini Arora	0.00	110000.00
Advance to Shipra Aggarwal	0.00	9750.00
Advance to Shobha Sharma	0.00	15000.00
Advance to S.K. Bansal	0.00	2500.00
Advance to S.R.N Reddy	54000.00	564468.00
Advance to Vandana Niranjan	0.00	48500.00
Advance to Veespa Bhatia	0.00	15800.00
Advance to Vineet Kumar Sahu	35000.00	0.00
Advance to Viveknanda Jha	58061.00	133920.00
Advance to Vivek Kumar Chawla	0.00	89075.00
Advance To Vibha	0.00	10500.00
SCHEDULE 21	Amount(RS)	Amount(RS)
Current Liabilities (Payments)	2014-2015	2013-2014
Other Liabilities		
Akash Tayal GGSIPU	240330.00	0.00
GGSIP University Dwarka	141887.00	0.00
Vibha-GGSIPU	121880.00	236250.00
N.R.Chauhan-GGSIPU	300000.00	0.00
GGSIPU- (Chaya R.Kant) Prac. Exam May-Jun 2013	163122.00	300000.00
Grant -Eco Club Del-Govt. Ranu Gadi	20000.00	0.00
Workshop Diety-Rajni Jindal	100000.00	0.00
Scholarship Received from Various Organizations	56400.00	0.00
Scholarship From DLF	280000.00	120000.00



Stale que	30083.00	9206.00
Development Grant	80000.00	0.00
Nokia Project Fund - Mek 2	0.00	2215935.00
Alumni Association Fund- M.Tech and B.Tech	0.00	7000.00
Hostel Welfare Fund	0.00	3000.00
Scholarship Fund -SC/ST/OBC (DWO Patna)	0.00	61250.00
Stipend Fund Madhubani (DWO Madhubani)	0.00	48600.00
Scholarship Fund -(Shrishti- Patna)	0.00	42800.00
Scholarship Fund -Sabita (DWO Jammu)	0.00	45250.00
Scholarship Fund -Kumari Priya	0.00	11000.00
Educational Assistant Awarded (J & K- LAHDC-LEH)	0.00	50000.00
Securites From Students		
Security Deposit - Hostel	170000.00	45000.00
Security Deposit - B-Tech	80000.00	50000.00
Security Deposit -Mess	158000.00	36000.00
Security Deposit - M-Tech	340000.00	200000.00
Security Deposit - Ph. D	5000.00	0.00
Student Security 2008-09	815000.00	0.00
Student Security 2010-11	0.00	5000.00
Student Security 2011-12	0.00	5000.00
Student Security 2012-13	0.00	20000.00
Summer Training Programme	482730.00	597168.00
Duties and Taxes		
CPF	4778620.00	4076769.00
GPF	1795340.00	959471.00
NPS	90822.00	29030.00
GPF Advance	25000.00	0.00
T.D.S on Contractors	372226.00	408367.00
T.D.S on Salaries	6235698.00	4357774.00
T.D.S on Professionals	400785.00	110515.00
T.D.S on Commission	0.00	7115.00
T.D.S on Rent	150000.00	75000.00
DGHS	19000.00	6675.00
Insurance	6990.00	5020.00
Total	17458913.00	14144195.00
	Amount(RS)	Amount(RS)
SCHEDULE 22	2014-2015	2013-2014
Current Assets (Payments)		
Security For Rent	0.00	250000.00
T.D.S Receivable	54882.00	57746.00
Advance to DGSD Govt of India	0.00	25833282.00
Prepaid Expenses	0.00	9295.00
Advance to National Information Centre Services	0.00	115495.00
PF Account 18946	0.00	1000.00
Total	54882.00	26266818.00
SCHEDULE 23		
Earmarked Funds (Payments)		
Intel Higher Education Project	0.00	17042.00
Prof. S.B.Jain Donation	0.00	353066.00
Nokia Project Fund	120000.00	174388.00
Human Sense- ITRA Project	1015000.00	0.00
My Smart Phone-MEK 3	2340000.00	0.00
DST-ANCR	3500000.00	0.00
Total	6975000.00	544496.00



SCHEDULE 24	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Closing Cash and Bank Balances as on 31-03-2015		
Cash In Hand as on 31-03-2015	2973.00	7377.00
Imprest To Staff as on 31-03-2015	26102.00	31102.00
Bank Balances as on 31-03-2015		
Punjab & Sind BANK A/C 18498	54087.00	224745.00
Punjab & Sind BANK A/C 15067	863521.19	625091.00
Punjab & Sind BANK A/C 18947	4667471.00	2156782.00
Punjab & Sind BANK A/C 18950	77286758.00	73250689.00
Punjab & Sind BANK A/C 18948	2665401.00	587611.00
Punjab & Sind BANK A/C 18949	12374577.00	187970.00
Punjab & Sind BANK A/C 19033	14185.00	34071.00
Punjab & Sind BANK A/C 18878	11079.00	0.00
Total	97966154.19	77105438.00

SCHEDULE 25	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Grant Income		
Grant Received From GNCTD	150848861.00	111457021.00
Total	150848861.00	111457021.00

SCHEDULE 26	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Fees/Subscription		
Academic Fees	81865791.00	58004117.00
Hostel Charges (Fees)	5606000.00	5205000.00
Total	87471791.00	63209117.00

SCHEDULE 27	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Interest Earned		
Interest Earned on Other Saving Accounts	3349684.00	1115190.00
Interest Earned on FDR	2121763.00	4131645.00
Add: Accrued During The Year	5689376.00	799888.00
Total	5471447.00	6046723.00

SCHEDULE 28	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Other Income		
Licence Fees	106600.00	121391.00
Student Fees	0.00	3000.00
Hostel Admission fees	157000.00	145500.00
Income from Library	122482.00	105136.00
Recovery of Electricity Charges	10266272.00	2146859.00
Recovery of Water Charges	3806753.00	3468357.00
Rent Income	30000.00	60000.00
Auditorium Fees	200000.00	200000.00
Balance Grant Received from GGSIPU	201922.00	0.00
Registration Cum Counselling Fees	1233500.00	0.00
Sale of Scrap	152847.00	6768.00
Sale From Admission Form Fees	265044.00	706155.00
Application form Fees (Assoc prof)	0.00	454500.00
Application form fees (Prof)	0.00	24000.00
Auditorium Booking	0.00	7500.00
Faculty Development Programme	0.00	29.00
Income from Summer Training Programme	97218.00	95832.00
RTI Fee	1060.00	30.00
Tender Fees	22000.00	6000.00
Verification of Result	0.00	12500.00
Income From Admission Withdrawn	186000.00	0.00
TOTAL	16848698.00	7563557.00



SCHEDULE 29	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Income of Girls Hostel		
Guest Charges Received	110140.00	27840.00
Gym Charges Received	4950.00	2585.00
Guest Charges Received	14940.00	2700.00
Hostel Fine	3180.00	0.00
Sale of Scrap	7020.00	0.00
Interest Received	29413.00	81674.00
Hostel Admission Forms	79337.00	60000.00
TOTAL	248980.00	174799.00

SCHEDULE 30	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Establishment Expenses (Salary)		
Salary Non Teaching Staff	30356413.00	17196292.00
Salary Non Teaching Staff (Contractee)	3752475.00	3186649.00
Salary Teaching Staff (Contractee)	5261550.00	5040277.00
Salary Teaching Staff	46238479.00	35168844.00
TOTAL	85608917.00	60592062.00

SCHEDULE 31	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Administrative/Office expenses		
Electricity Expenses	18006870.00	14339790.00
Miscellaneous Expenses	2195040.00	1182809.00
Telephone Expenses	490704.00	1950071.00
Water Expenses	6645840.00	5306823.00
Advertisement & Publicity Expenses	973436.00	1457718.00
Conveyance to Staff Expenses	343.00	16091.00
Courier & Postage Expenses	46254.00	8853.00
Dispensary (Medicine/Surgical Items) Expenses	15000.00	61774.00
Gifts/Mementoes Etc. Expenses	0.00	32941.00
Hospitality/Refreshment (Meeting) Expenses	534714.00	329524.00
Insurance Expenses	7705.00	1526.00
Newspaper & Magazine Expenses	65725.00	24215.00
Office Stationary Expenses	461057.00	513715.00
Office Store Expenses	96796.00	73610.00
Outsourcing Expenses of contract Employees	816887.00	423829.00
Pantry Equipment/Items Expenses For Use	0.00	20795.00
Petrol & Fuel Expenses	73483.00	63857.00
Printing Charges (Textbook & Handbook-office)	2179.00	100677.00
Publication & Printing Expenses (Office Manuals/Visiting Cards)	0.00	66699.00
Repair & Maintenance Expenses (Office Equipment)	96759.00	153630.00
Repair & Maintenance Expenses (Machinery & Equipment)	300576.00	547379.00
Repair & Maintenance Expenses (Vehicles)	3906.00	45068.00
Rubber Stamp, Name Plate & Board/Banner Expenses	456989.00	129817.00



Sanitation Expenses	3219606.00	4856078.00
Security Expenses	9934871.00	10809982.00
TA-DTE Expenses	65592.00	26830.00
TA-FTE Expenses	0.00	179593.00
Training Program Expenses (Staff)	0.00	23999.00
Vehicle Hiring Expenses	140415.00	218475.00
TOTAL	44650747.00	42966168.00

SCHEDULE 32	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Other Expenses		
Academic Expenses	3707735.00	1683731.00
Book Bank & Library Exp	49334.00	21130.00
Educational Facilities	1299898.00	181963.00
Examination Exp	2106436.00	212242.00
IT Infrastructure Expenses	2919335.00	2062037.00
Add: Prepaid Expenses of 2013-2014	9295.00	0.00
Machinery & Equipment Exp	58600.00	16000.00
Other Charges	2567203.00	1071767.00
Repair & Maintenance Building	7593881.00	2476913.00
Stores & Material Expenses	277480.00	182279.00
TOTAL	20589197.00	7908062.00

SCHEDULE 33	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Girls Hostel Expenses		
Admission Brochure Expenses	49875.00	45570.00
Almirah Shift	0.00	2500.00
AMC Purifier	0.00	2800.00
Bank and Other Charges	1014.00	716.00
Bisleri Bottles	15020.00	1800.00
Books of Hostel Library	0.00	2550.00
Cable Bill Expenses	10800.00	9000.00
Cartage Expenses	0.00	500.00
Catering Farewell Expenses	50000.00	30000.00
CFL Tubes	0.00	6090.00
Chief Warden Honorarium	0.00	27500.00
Chief Warden Telephone Bills	4374.00	19885.00
Conveyance Warden and Others	3187.00	730.00
Diwali Expenses	27890.00	25993.00
Bed Spread	5030.00	0.00
Car Insurance	10470.00	0.00
Staff Welfare Expenses	13809.00	0.00
Car Pooja	800.00	0.00
Aquaguard Nojel	2670.00	0.00
Dustbin Purchases	0.00	7390.00
Foam Furniture	0.00	4500.00
Festival and Party Celebration Expenses	54009.00	73599.00



Garden Equipment Repair	0.00	6000.00
Girls Hostels Chairs Repair	0.00	33360.00
Girls Hostels Medical Treatment	2504.00	5277.00
Girls Hostels Newspaper Expenses	11229.00	8800.00
Depreciation on Girls Hostel Fixed Assets	126095.00	0.00
Girls Hostels Guest Room Expenses	14410.00	2360.00
HDD (500 GB)	4650.00	3700.00
Internet Router and Cables	13000.00	0.00
Induction Cooker	4950.00	4060.00
Kent RO System AMC	0.00	13585.00
Miscellaneous Purchases and Expenses	26792.00	1536.00
Telephone Expenses	7827.00	4702.00
Repair and Maintenance	20940.00	3145.00
Kent RO System and AMC	13200.00	17900.00
Pots of Plants	5160.00	2000.00
Printing of Receipts and Other Books	0.00	3900.00
Repair of Table and Other Equipments	47940.00	59112.00
Roshanlal Mali	0.00	9400.00
Saraswati Murti Expenses	0.00	18075.00
Seeds and Flower Pots	18764.00	2190.00
Sofa Repair	0.00	23000.00
Sports Items	2867.00	6025.00
Stamps for Hostel	750.00	300.00
Toilet Seat and Tap Connection Repair	480.00	17050.00
V.C. Visit Expenses	0.00	3850.00
Water Pump Installation	9973.00	15000.00
TOTAL	580479.00	525450.00



INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN

SCHEDULE 34

SCHEDULE OF FIXED ASSETS AND DEPRECIATION											
SNC PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION DURING THE YEAR			W.D.V As On 31-3-2015	W.D.V As On 31-3-2014		
		Opening Balance as on 1-4-2014	Addition upto 180 Days	Addition after 180 Days	Closing Balance as on 31-3-2015	Upto 31.3.14	Depreciation For the year			Total Depreciation as on 31-3-2015	
1	2	3	4	5	6	7	8	9	10	11	12
1 Building (leasehold improvement)											
Construction/Renovation(Lab/WS/ETC)	10%	7560156.00	0.00	9455902.00	17016058.00	703056.00	1158505.00	1861561.00	15154497.00	6857100.00	
Renovation Admin Block (Civil & Electricity)	10%	6135799.00	0.00	5897046.00	12032845.00	561097.00	852323.00	1413420.00	10619425.00	5574702.00	
Renovation of All Blocks (Audit/Hall Etc)	10%	11097200.00	0.00	0.00	11097200.00	679860.00	1041734.00	1721594.00	9375606.00	10417340.00	
2 Furniture & Fixtures											
Furniture (Labs/Library/Class Rooms)	10%	499806.00	0.00	7117345.00	7617151.00	24990.00	403349.00	428339.00	7188812.00	474816.00	
Furniture (Office)	10%	4225239.00	0.00	0.00	4225239.00	1835345.00	238989.00	2074334.00	2150905.00	2389894.00	
3 Machinery & Equipment											
Machinery & Equipment (Labs./WS/Class)	15%	10718770.00	2872131.00	529316.00	14120217.00	4382939.00	1420893.00	5803832.00	8316385.00	6335831.00	
Machinery & Equipment (Office)	15%	39210199.00	0.00	1481600.00	40691799.00	29946260.00	1500711.00	31446971.00	9244828.00	9263939.00	
Girls Hostel (Machinery & Equipment)	15%	44963.00	373181.81	138888.00	962032.81	51954.00	126095.00	178049.00	783983.81	998009.00	
4 Computer & Software											
Library Books	100%	11367276.00	0.00	0.00	11367276.00	10568108.00	479501.00	11047609.00	319667.00	799168.00	
Networking	15%	4839554.00	986177.00	2792458.00	8618189.00	4654601.00	2567359.00	7221960.00	1396229.00	184953.00	
Office Equipment	15%	389834.00	0.00	0.00	389834.00	85486.00	45652.00	131138.00	258696.00	304348.00	
Vehicles	15%	735061.00	0.00	0.00	735061.00	472451.00	39392.00	511843.00	223218.00	262610.00	
TOTAL		97824030.00	4231489.81	27632461.00	129687980.81	54441223.00	9909011.00	64350234.00	65337746.81	43382807.00	



SCHEDULE 35	Amount(RS) 2014-2015	Amount(RS) 2013-2014
CORPUS FUND		
SCHEDULE 36	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Capital Fund		
Capital Fund (IGIT) Transferred To IGDTUW	64882641.00	64882641.00
Grant From GGSIPU	125377.00	125377.00
	65008018.00	65008018.00
SCHEDULE 37	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Capital Assets Fund		
Capital Assets (Girls hostel)	962032.81	449963.00
Capital Assets (GNCTD Grants)	89676589.00	58324708.00
Total	90638621.81	58774671.00
SCHEDULE 38	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Student Welfare Fund		
Opening Balance	526545.00	3000.00
Add: Interest on Student Welfare Fund Account	21701.00	0.00
Add: Student Welfare Receipts	3139375.00	770000.00
Less: Student Welfare Payments	1191202.00	246455.00
	2496419.00	526545.00
SCHEDULE 39	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Girls Hostel Welfare Fund		
Opening Balance	3493116.00	3429730.00
Add: Hostel welfare fund fees Received	957000.00	864000.00
Add: Opening Balance Transferred From Current Liabilities	21000.00	0.00
Less: Depreciation of 2013-14 on Hostel Assets transferred to Hostel Fund from Reserves & Surplus	51954.00	0.00
Less: Capital Assets Purchased	512069.81	449963.00
Less :Deficit	331499.00	350651.00
Total	3575593.19	3493116.00
SCHEDULE 40	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Reserves & Surplus		
Opening Balance	49886160.00	-20006656.00
Add: Excess of income over expenditure	105366897.00	69542165.00
Add: Depreciation of 2013-14 on Hostel Assets transferred to Hostel Fund from Reserves & Surplus	0.00	0.00
	51954.00	0.00
Add: Deficit of 2014-2015	331499.00	350651.00
Total	155636510.00	49886160.00
SCHEDULE 41	Amount(RS) 2014-2015	Amount(RS) 2013-2014
Earmarked Funds		
Grant-Nokia University SRN Reddy	426174.00	546174.00
Intel Higher Education Project	132958.00	132958.00
Grant-Del Govt Scholarship SC/ST-IGIT	325800.00	325800.00
Grant Scholarship SC/St OBC	52200.00	52200.00
Grant UGC Invst Dinesh ganotra	17507.00	17507.00
Prof, S.B Jain Donation ECE Deptt. Awwd Pries	109309.00	109309.00



My Sm Phone - MEK 3	2340000.00	0.00
Scholarship Pallavi Malik - IGIT	40000.00	40000.00
SERC Scheme Fund Subhash Wadhwa	416192.00	416192.00
Total	3860140.00	1640140.00
	Amount(RS)	Amount(RS)
SCHEDULE 42	2014-2015	2013-2014
Depreciation Reserve		
Opening Balance	54441222.00	47523912.00
Add: Current year Depreciation of Hostel	126095.00	51954.00
Add: Current year Depreciation	9782916.00	6865356.00
Depreciation Reserve Fund	64350233.00	54441222.00
	Amount(RS)	Amount(RS)
SCHEDULE 43	2014-2015	2013-2014
Current Liabilities and Provisions		
Earnest Money & Security from Vendors		
EMD IGIT	52049.00	52049.00
Security Deposit Quality Caterers	20000.00	20000.00
Security Deposit Kartikay Enterprises	373321.00	373321.00
Security Vibha Press Pvt Ltd	25950.00	25950.00
Security Deposit Ms Raunak	10000.00	10000.00
Performance security-MARS Edpal Instr. IGIT	2625.00	2625.00
Performance Guarantee- Vinytic Peri-IGIT	4500.00	4500.00
Performance Guarantee- Silicon Ele. IGIT	13200.00	13200.00
Security Deposit From Corporate Infotech Pvt Ltd	83040.00	0.00
Acme Excellent Management Pvt Ltd	500000.00	0.00
EMD kamdhenu Tender	15000.00	15000.00
	1099685.00	516645.00
Other Liabilities		
Advance Charanjeet Kapoor	12000.00	12000.00
Allumni Association fund	1791000.00	1791000.00
Misc. Receipts ECS/RTGS/Neft-IGIT	579484.00	579484.00
Uncleared Cheque	386217.00	336642.00
Conducting B Tech & MCA practical Exam	300000.00	300000.00
Exam Fee Received from GGSIPU B. Tech Practical Exam	500.00	500.00
Workshop Diety Rajni Jindal	54000.00	0.00
Cummins	74991.00	0.00
Examination fees Received from GGSIPU	44230.00	0.00
Settlement Amount Received From GGSIPU For 2013-2014	505000.00	0.00
Recovery Advance Jitender	30292.00	30292.00
Sponsorship Xebec - IGIT	7886.00	7886.00
Akash Tayal GGSIPU	2076.00	0.00
GGSIPU- (Chaya R.Kant) Prac. Exam May-Jun 2013	0.00	163122.00
Grant -Eco Club Del-Govt. Ranu Gadi	0.00	20000.00
Hostel Welfare Fund	0.00	21000.00
Scholarship From DLF	360000.00	200000.00
	4147676.00	3461926.00
Grant From GNCTD (Unutilised)	27717529.00	30218271.00
Securities From Students		
Security Deposit - Hostel	1180000.00	820000.00
Security Deposit - B-Tech	2600000.00	1180000.00
Security Deposit - Ph.D	105000.00	0.00
Security Deposit -MCA	285000.00	0.00
Security Deposit -Mess	852000.00	536000.00
Security Deposit - M-Tech	1315000.00	570000.00
Student Security 2008-09	180000.00	995000.00
Student Security 2009-10	1190000.00	1190000.00



Student Security 2010-11	1635000.00	1635000.00
Student Security 2011-12	1790000.00	1790000.00
Student Security 2012-13	2085000.00	2085000.00
	13217000.00	10801000.00
Sundry Creditors		
Oil and Natural Gas Corporation	250000.00	250000.00
	250000.00	250000.00
Total	46431890.00	45247842.00
	Amount(RS)	Amount(RS)
SCHEDULE 44	2014-2015	2013-2014
Investments		
FDR for Girls hostel	3000000.00	3000000.00
FDR NO 777900	10000000.00	0.00
FDR NO 777901	10000000.00	0.00
FDR NO 19275	10000000.00	0.00
FDR NO 777908	10000000.00	0.00
FDR NO 778067	9900000.00	0.00
FDR NO 778068	9900000.00	0.00
FDR NO 778069	9900000.00	0.00
FDR NO 778071	9900000.00	0.00
FDR NO 778073	9900000.00	0.00
FDR NO 778076	9900000.00	0.00
FDR NO 778078	9900000.00	0.00
FDR NO 778080	9900000.00	0.00
FDR NO 778081	9900000.00	0.00
FDR NO 778087	9900000.00	0.00
FDR NO 778088	200000.00	0.00
FDR NO 77898	10000000.00	0.00
FDR NO 77899	10000000.00	0.00
FDR	100000.00	0.00
FDR NO 01980	0.00	10275805.00
FDR NO 18956	0.00	100000.00
FDR NO 19049	0.00	1475000.00
FDR NO 19102	0.00	12125001.00
FDR NO 19158	0.00	10000000.00
FDR NO 19159	0.00	10000000.00
FDR NO 19160	0.00	10000000.00
FDR NO 19161	0.00	10000000.00
Total	162300000.00	66975806.00
	Amount(RS)	Amount(RS)
SCHEDULE 45	2014-2015	2013-2014
Current Assets Loan & Advances		
(A) Current Assets		
Cash and Bank Balances		
Cash In Hand	2973.00	7377.00
Advance Imprest		
Imprest A.K Saluja	3000.00	3000.00
Imprest Ar IGIT	1280.00	1280.00
Imprest Navin Rajpal	2000.00	2000.00
Imprest S.p. Sethi	2000.00	2000.00
Imprest staff - IGIT	2822.00	2822.00
Adv Imprest (Anil Sirohi)	10000.00	10000.00
Adv Imprest (Arun K. Sharma maint. Cell)	5000.00	5000.00
Adv Imprest R.K Singh	0.00	5000.00



	26102.00	31102.00
Bank Balance		
Punjab & Sind BANK A/C 18498	54087.00	224745.00
Punjab & Sind BANK A/C 15067	863521.19	625091.00
Punjab & Sind BANK A/C 18947	4667471.00	2156782.00
Punjab & Sind BANK A/C 18950	77286758.00	73250689.00
Punjab & Sind BANK A/C 19033	14185.00	
Punjab & Sind BANK A/C 18948	2665401.00	587611.00
Punjab & Sind BANK A/C 18949	12374577.00	187970.00
Punjab & Sind BANK A/C 18878	11079.00	34071.00
Total	97937079.19	77066959.00
Grand Total	97966154.19	77105438.00
(B) Loans And Advances		
Advance to Staff		
Ajay Kumar Sigholi		34413.00
Akash Tayal	32000.00	24000.00
Anil Sirohi	13000.00	0.00
A.k Mohapatra	15510.00	5510.00
A.K Saluja	82996.00	82996.00
Arun Sharma	193900.00	0.00
Arindam Chandra	0.00	3500.00
Chayya Ravikant	173224.00	84153.00
Chitra Sharma	1400.00	1400.00
Deepti Chabra	29040.00	12540.00
Deepti Jaiswal	68495.00	68495.00
Devendar Kumar Tayal	21200.00	26110.00
Dinesh Gandotra	7000.00	7000.00
Dronacharya	4500.00	4500.00
D.S Sengar	2355.00	12255.00
Gopal Singh	11800.00	11800.00
K Balachander	10100.00	10100.00
Maria Jamal	285000.00	297393.00
Monika	16000.00	0.00
Muninder Singh	9100.00	9100.00
N.R Chauhan	27100.00	54100.00
Pankaj Tomar	5000.00	28467.00
Renu Gaddi	342.00	29842.00
R.K Singh	5000.00	7988.00
Shalini Arora	0.00	77000.00
Saroj	10800.00	10800.00
Subhash Wadhwa	15000.00	15000.00
S.R.N Reddy	79000.00	81940.00
Umesh Kumar	6800.00	6800.00
Veepsa Bhatia	5956.00	10456.00
Vijay Kumar	1720.00	1720.00
Vinay Kumar	5000.00	5000.00
Vivek Kumar Chawla	14194.00	62669.00
Geeta Kumari	0.00	6500.00
Kanchan Sharma	51000.00	43870.00
K.C. Thomas	106082.00	1000.00
Mahendra Pratap Singh	4000.00	2000.00
Manpreet kaur	0.00	4000.00
Pankaj Gupta	0.00	18074.00
Shobha Sharma	14800.00	14800.00
SK Bansal	0.00	2500.00
Vineet Kumar Sahu	35000.00	0.00
Vivekanand Jha	58016.00	129651.00



	1421430.00	1309442.00
LTC ADVANCE		
LTC Advance Shobha Sharma	0.00	31333.00
LTD Advance to Manoj Sharma	0.00	22240.00
	0.00	53573.00
Claims Receivable		
Receivalbe From Delhi Govt. P.F-IGIT	1967321.00	1967321.00
	1967321.00	1967321.00
Advance For Capital Works		
Advance to PWD Exec. Engg (CIVIL)	2739221.00	2739221.00
Advanceto PWD (Electrical)	4048452.00	4048452.00
Adv to executive Engg Mechanical	17668.00	17668.00
	6805341.00	6805341.00
Earmarked fund (Over Expenditure occurred)		
Grant DST-Multi - Dinesh Ganotra	11236.00	11236.00
GRANT-NCERT-SCHOLARSHIP	6000.00	6000.00
	17236.00	17236.00
Other Advances		
Adv To DGSD Govt of India	25833282.00	25833282.00
Interest Receivable	5689376.00	799888.00
Prepaid Expenses	0.00	9295.00
Medical Advance Dinesh Ganotra	0.00	9316.00
Security for Rent (Nishi Sareen)	250000.00	250000.00
TDS Receivable	59304.00	57746.00
	31831962.00	26959527.00
Grand Total	42043290.00	37112440.00



SCHEDULE-46 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. METHOD OF ACCOUNTING AND ITS PRESENTATION:

The University has been following cash system of accounting except interest on Fixed Deposit Receipts and conform in all material aspects to generally accepted accounting principles.

2. GRANTS-IN-AID

Out of the Unspent Balance of Grant-In-Aid of 2013-2014 of Rs. **3,02,18,271/-** and Grant-In-Aid received for 2014-2015 of Rs. **17,97,000.00/-** the University has spent Rs. **15,08,48,861/-** on Establishment, Administration and other expenses and Rs. **3,13,51,881/-** on acquisition of capital assets. The Unspent balance of GIA of 2014-2015 has been calculated as under:-

Particulars	Amount(Rs)
Unspent Balance as on 1-4-2014	3,02,18,271
Add: Grant Received from GNCTD	17,97,00,000
	20,99,18,271
Less: Expenditure Incurred for Salary & Admin Expenses	15,08,48,861
Less: Expenditure incurred for Acquisition of Capital Assets	3,13,51,881
Unspent Balance as on 31-03-2015	<u>2,77,17,529</u>

3. FIXED ASSETS :

The value of fixed assets include cost of acquisition, installation charges and all costs incidental thereto. They are reflected in the books at gross value and the depreciation is transferred to Depreciation Reserve Account. No fixed Assets Register has been prepared by the University . It is hereby suggested that the university gets the computerized fixed assets register prepared in accordance with the GFR Rules and Principles so as to know the exact location of the assets and itemwise written down value of the assets.

4. DEPRECIATION :

Depreciation on Fixed Assets is provided on Written Down Value method at the prevailing rates as prescribed in the Income Tax Act, 1961 and debited in Income & Expenditure Account for the current year.



5. DEPRECIATION RESERVE FUND :

University creates the Depreciation Reserve Fund on the assets created. Depreciation Reserve fund is created by crediting the Depreciation Reserve Fund Account and debiting the Depreciation Account.

6. EARMARKED FUND :

Grants received from DST, ITRA, MEK-3, Scholarship and other organizations to carry out their research works and scholarships etc. have been shown under this head. The expenditure is carried out by University based on the sanction and funds received from respective bodies on submission of utilization certificates.

7. INVESTMENTS

Fixed Deposits with Banks had been shown as investments.

8. INTERNAL AUDIT :

The management explained that the internal audit of accounts is done by ELFA Wing of GNCTD, Delhi and AGCR, New Delhi. The management has further requested the above agencies to perform the audit of the university accounts for 2013-2014 & 2014-2015 in September, 2015 & October 2015 respectively.

9. LIABILITIES/FUNDS/ADVANCES

Current Liabilities, various funds and current assets and loans and advances are subject to reconciliation, confirmation and consequential adjustment/recovery on settlement.

10. Comparative Figures for the previous year have been regrouped, recast and rearranged wherever necessary, to correspond with the current year's classification.

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No. - 015680N



Ajay Gupta
(Partner)
Membership No. 095390


Dy. Finance Officer
Registrar

Place: New Delhi
Dated: 7th July, 2015





Separate Audit Report 2014-15

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**



सत्यमेव जयते
सेवा में,

Principal Secretary, PAG(Audit)Delhi/AMG-III/IGDTUW/SAR/5-5/2014-15/ 2020-21/1071

Department of NCT of Delhi

No. 254
17/2/21

1677/R&I/TTE
17/2/2021

गोपनीय
CONFIDENTIAL

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), दिल्ली
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), DELHI

डी० जी० ए० सी० आर० भवन, आई. पी. एस्टेट, नई दिल्ली-110002

D.G.A.C.R. BUILDING, I.P. ESTATE, NEW DELHI-110002

दिनांक: 15.02.2021

प्रधान सचिव,
दिल्ली सरकार, राष्ट्रीय राजधानी क्षेत्र,
दिल्ली, प्रशिक्षण एवं तकनीकी शिक्षा निदेशालय,
मुनी माया राम मार्ग, पीतमपुरा,
नई दिल्ली-110088

Diary No. 523
Date 22/02/21

DIRECTOR (TTE)
Diary No. 621
Dated. 22-02-2021

विषय:- 31 मार्च 2015 को समाप्त वर्ष के लिए Indira Gandhi Delhi Technical University for Women (IGDTUW) के वार्षिक लेखों का पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, Indira Gandhi Delhi Technical University for Women (IGDTUW), दिल्ली से संबंधित वर्ष 2014-15 के वार्षिक लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने के लिए प्रेषित करता हूँ। विधान सभा के पटल पर पृथक लेखापरीक्षा प्रतिवेदन प्रस्तुत करने के उपरान्त, उसकी दो प्रतियाँ (अंग्रेजी एवं हिन्दी में) इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को सूचनार्थ भेजी जाए।

प्रमाणित वार्षिक लेखे तथा पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने तक 'गोपनीय' रखा जाए तथा राज्य विधान मंडल के समक्ष प्रस्तुत करने की तारीख से इस कार्यालय को अवगत कराया जाए।

कृपया पावती भेजें।

संलग्न: यथोपरि

भवदीय,

1460/Pg.
24/02/2021

2612 DA

4/2
6/1
(सरम सिंह)

व. उप-महालेखाकार (एएमजी-III)

सं.PAG(Audit)Delhi/AMG-III/IGDTUW/SAR/5-5/2014-15/ 2020-21/

दिनांक:- 15.02.2021

प्रमाणित वार्षिक लेखे एवं लेखा परीक्षा प्रतिवेदन की प्रतिलिपि सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित की जा रही है।

1. व.ले.प.अ. (उत्तरी-मध्य क्षेत्र), भारत के नियंत्रक महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124
2. रजिस्ट्रार, इन्दिरा गाँधी दिल्ली प्रौद्योगिकी महिला विश्वविद्यालय, कश्मीरी गेट, दिल्ली-110006

— ह० —

व. उप-महालेखाकार (एएमजी-III)



Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indira Gandhi Delhi Technological University for Women for the year ended 31 March 2015

We have audited the Balance Sheet of Indira Gandhi Delhi Technological University for Women (University) as at 31 March, 2015 and the Income and Expenditure Account and Receipts and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit of the University for the Period 2013-18 was entrusted in May 2019. These financial statements are the responsibility of University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, if any, are reported separately through the Inspection Reports/CAG's Audit Reports.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We were not provided all the information and explanations (refer comment No. 2, 3, 8 and 14), which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have not been prepared conforming to accepted principles and conventions. As a part of Guru Gobind Singh Indraprastha University (GGSIPU), Indira Gandhi Institute of Technology (IGIT) had been preparing accounts

on accrual basis as per the format approved by the Government of India, Ministry of Finance. However, after IGIT became Indira Gandhi Delhi Technical University for Women, it adopted cash basis w.e.f 01 May 2013 but no disclosure regarding its impact on accounts was made.

- iii. In our opinion proper books of accounts and other relevant records have not been maintained by the University in so far as it appears from our examination of such books.
- iv. We further report that:

A. BALANCE SHEET

LIABILITIES

Earmarked Funds (Schedule-41) – ₹ 38.60 lakh

1. The above did not include amounts of ₹ 10.15 lakh, ₹ 2.03 lakh and ₹ 35.00 lakh received by the University for Human Sense- ITRA Project, Intel IoT project and DST-ANCR Project respectively. The amount should have been depicted under the Earmarked Funds. Omission resulted in understatement of 'Earmarked Funds' and 'Bank account' of the concerned funds by the same amounts.
2. Audit could not verify the ongoing projects as the financial statement furnished to the Audit did not have any schedule containing project-wise opening balance, receipt and recoveries, expenditure during the year, closing balance, details of bank account pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details we could not quantify its effects on accounts.

ASSETS

Fixed Assets (Schedule – 34) – ₹ 1296.87 lakh

3. The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to Audit. Due to non-availability of details, we could not quantify its impact on accounts.
4. The above included ₹ 153.53 lakh on account of works of construction/renovation/improvement of Labs, Workshops and various Building Blocks of University. Out of these,

works worth ₹ 27.43 lakh were still in progress at the close of financial year hence, same should have been shown as Capital-Work-in-progress instead of Fixed Assets. This has resulted in overstatement of 'Fixed Assets' and understatement of 'Capital Work-in-Progress' by ₹ 27.43 lakh each.

Investments (Schedule-44) – ₹ 1623 lakh

5. The above did not include three term deposits (other than CPF) valuing ₹ 299 lakh, as detailed in Fixed Deposit Receipts (FDR) Register. This omission has resulted in understatement of 'Investments' and overstatement of 'Cash at Bank' by ₹ 299 lakh each.
6. The above included FDR (No. 777908) worth ₹ 100 lakh which was encashed on 22 October 2014 as detailed in FDR Register. This has resulted in overstatement of 'Investments' and understatement of 'Cash at Bank' by ₹ 100 lakh each.

Current Assets, Loans and Advances (Schedule-45)

Other Advances- ₹ 318.31 lakh

7. The above did not include security deposit of ₹ 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of 'Loans and Advances' under 'Other Advances' by ₹ 27.36 lakh and 'Capital Fund' by the like amount.

B. INCOME AND EXPENDITURE ACCOUNT

INCOME

Interest Earned (Schedule-27) – ₹ 111.61 lakh

8. The above included interest of ₹ 29.96 lakh earned on fixed deposits, for which University did not furnish interest earned certificates from the bank and hence the same could not be verified in audit.

EXPENDITURE

Depreciation (Schedule-34) – ₹ 99.09 lakh

9. The above included depreciation of ₹ 1.37 lakh incorrectly allowed on capital works-in-progress. This has resulted in overstatement of 'Depreciation' and understatement of 'Excess of Income over Expenditure' by ₹ 1.37 lakh each.

C. RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

Advances paid to staff recovered (Schedule-8) – ₹ 7.07 lakh

10. The above included amount adjusted against Detailed Countersigned Contingency (DCC) bills where no amount was actually received. This has resulted in overstatement of 'Receipts' and 'Cash in hand' by ₹ 6.51 lakh each.

Current Assets (Receipts) (Schedule-11) – ₹ 8.53 lakh

11. The above included Interest Receivable of ₹ 8.00 lakh on FDR, which was not a cash receipt. This has resulted in overstatement of 'Receipts' and 'Cash at Bank' by the said amount.

D. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

12. The University did not implement the revised format for preparation of financial statements for the year 2014-15, prescribed by Ministry of Human Resource Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.
13. University received water bills from Delhi Jal Board for 14 water connections during 2014-15, but made payment against only 7 connections as the University did not accept the existence of remaining 7 connections. The issue was still persisting as of March 2020. Hence, it should have been disclosed as Contingent Liability of ₹ 325 lakh in the notes on accounts.

E. GENERAL

14. Scrutiny of records of the University for the year 2014-15 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related actual voucher and (c) University could not furnish the receipt vouchers to audit.

15. As per Accounting Standard 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University, however, showed the Fixed assets acquired from government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of AS 12.
 16. University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.
 17. The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.
- vi. In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2014-15 dealt with by this report **are not** in agreement with the books of accounts.
 - vii. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes to Accounts and due to the significant matters stated above, and other matters mentioned in **Annexure I** to this Report, **do not give a true and fair** view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technological University for Women as at 31 March 2015; and
 - b. In so far as it relates to the Income and Expenditure Account of the 'Surplus' for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi:

Date:



(Samar Kant Thakur)

Principal Accountant General (Audit), Delhi

Annexure I

1. Adequacy of Internal Audit System

The University did not have Internal Audit Wing of its own. However, internal audit of the University had been done by Examiner Local Fund Accounts (ELFA) wing of GNCTD in February 2016. Audit observed that ELFA wing of GNCTD was limited to compliance audit and did not cover the audit of financial statements. Internal audit is an important tool in the hands of the management for effective internal control over the affairs of the University. The University needs to ensure internal audit of its accounts and financial statements.

2. Adequacy of Internal Control System

Based on our audit observations and review of the system, the Internal Control system of the University is not commensurate with its size and did not operate effectively. We noted that:

- a) The University did not have an efficient system of Internal Control for accuracy and promptness of financial reporting. Accounts of the University were prepared by a Chartered Accountant Firm, engaged for certification of accounts. This was done as the accounts functionaries posted in University from GNCTD were not conversant with the preparation of accounts and financial statements. Given the size and state of affairs of the University, it needs to strengthen functioning and skill level of its accounts functionaries.
- b) Fixed Assets register maintained by the University was not in the prescribed format. The University had not maintained fixed asset records/register for land, building, capital work-in-progress (CWIP) indicating their location, cost, addition, deduction for each item of assets. Thus, University had not taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting fraud and other irregularities.
- c) As per section 18 of Indira Gandhi Technical University for Women Act, 2012, the Court, the Board of Management, the Academic Council, the Finance Committee and the Planning Board should hold one, four, three, four and two meetings in a year

respectively. However, the Court did not hold any meeting and the Board of Management and the Academic Council had only two meetings each. Finance Committee and Planning Board held only one meeting each during 2014-15.

3. System of physical verification of fixed assets

There was no system to physically verify the fixed assets. The mapping of the Fixed Assets was not being done with respect to the Grant/Loan/Own funds from which University had created these assets. This increases the risks and chances of defalcation/fraud. Physical verification of fixed assets was not carried out during the year 2014-15.

4. System of physical verification of inventory

There was no system of physical verification of inventory in the University. In the absence of which, the physical existence of inventory and shortage/excess, if any, could not be verified in audit.

5. Regularity in payment of Statutory Dues

Property tax was not paid for the year 2014-15. However, details/documentary evidence for deposit of various other statutory dues to the concerned authority were not furnished to Audit.


Sr. Deputy Accountant General (AMG-III)

Action Taken Report for the Financial Year 2014-15

S.No.	Comments	Reply
A	Balance Sheet (Liabilities)	
1	Earmarked Funds (Schedule- 41) Rs. 38.60 lakh The above did not include amount of Rs. 10.15 lakh, Rs. 2.03 lakh and Rs. 35.00 lakh received by the University for Human Sense- ITRA Project, Intel IoT project and DST-ANCR Project respectively. The Amount should have been depicted under the Earmarked Funds. Omission resulted in understatement of Earmarked Funds and Bank account of the concerned funds by the same amounts.	Suggestions of CAG have been complied in Annual Accounts 2020-21.
2	Audit could not verify the ongoing projects as the financial statement furnished to the Audit did not have any schedule containing project-wise opening balance, receipt and recoveries, expenditure during the year, closing balance details of bank account pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details we could not quantify its effects on accounts.	Suggestions of CAG have been complied in Annual Accounts 2020-21.
	Assets	
3	Fixed Assets (Schedule- 34)- Rs. 1296.87 lakh The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to Audit. Due to non-availability of details, we could not quantify its impact on accounts.	Matter of record. As per provisions of Delhi Act 09 of 2012, the IGDTUW shall initially function from Kashmere Gate campus. The said campus/land is a Government of Delhi Land and has been occupied by various universities/colleges in the past.
4	The above included Rs. 153.53 lakh on account of works of construction/renovation/improvement of Labs, Workshops and various Building Blocks of University. Out of these, works worth Rs. 27.43 lakh were still in progress at the close of financial year hence, same should have been shown as Capital Work in Progress instead of Fixed Assets. This has resulted in overstatement of Fixed Assets and understatement of Capital Work in Progress by Rs. 27.43 lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
5	Investments (Schedule-44)- Rs. 1623 lakh The above did not include three term deposits (other than CPF) valuing Rs. 299 lakh, as detailed in Fixed Deposit Receipts (FDR) Register. This omission has resulted in understatement on Investments and overstatement of Cash at Bank by Rs. 299 lakh each.	Process for verification for FDRs has been defined and implemented from Financial Year 2015-16.
6	The above include FDR (NO. 777908) worth Rs. 100 lakh which was encashed on 22 October, 2014 as detailed in FDR Register. This has resulted in overstatement of Investments and understatement of Cash at Bank by Rs. 100 lakh each.	Process for verification for FDRs has been defined and implemented from Financial Year 2015-16.
	Current Assets, Loans and Advances (Schedule-45)	

7	Other Advances Rs. 318.31 lakh The above did not include security deposit of Rs. 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of Loans and Advances under other advances by Rs. 27.36 lakh and Capital Fund by the like amount.	The amount of security deposit of Rs.27.36 lakhs has been deposited by earlier universities that had occupied the campus. However, the suggestions of the CAG have been noted for compliance.
B	Income and Expenditure Account	
8	Income Interest Earned (Schedule-27)- Rs. 111.61 lakh The above include interest of Rs. 29.96 lakh earned on fixed deposits, for which University did not furnish interest earned certificates from the bank and hence the same could not be verified in audit.	Process for verification for FDRs has been defined and implemented from Financial Year 2019-20.
	Expenditure	
9	Depreciation (Schedule-34)- Rs. 99.09 lakh The above included depreciation of Rs. 1.37 lakh incorrectly allowed on capital works in progress. This has resulted in overstatement of Depreciation and understatement of Excess of Income over Expenditure by Rs. 1.37 lakh each.	The suggestions of the CAG have been noted and have been compiled in Annual Accounts 2020-21.
C	Receipts and Payments Account	
10	Receipts Advances paid to staff recovered (Schedule-8)- Rs. 7.07 lakh The above included amount adjusted against Detailed Countersigned Contingency (DCC) bills where no amount was actually received. This has resulted in overstatement of Receipts and Cash in Hand by Rs. 6.51 lakh each.	The suggestions of the CAG have been noted, however, is it personal advances like as Medical/LTC etc.
11.	Current assets (Receipts) (Schedule-11)- Rs. 8.53 lakh The above included Interest Receivable of Rs. 8.00 lakh on FDR, which was not a cash receipt. This has resulted in overstatement of Receipts and Cash at Bank by the said amount.	The suggestion of CAG have been noted and this is the presentation error. The suggestions of the CAG has been noted.
D	Significant Accounting Policies and Notes on Accounts	
12	The University did not implement the revised format for preparation of financial statement for the year 2014-15, prescribed by Ministry of Human Resource Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20 onwards.
13	University received water bills from Delhi Jal Board for 14 water connections during 2014-15, but made payment against only 7 connections as the University did not accept the existence of remaining 7 connections. The issue was still persisting as of March 2020. Hence, it should have been disclosed as contingent Liability of Rs. 325 lakh in the notes on accounts.	The suggestion of the CAG has been noted.

E	General	
14	Scrutiny of records of the University for the year 2014-15 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related actual voucher and (c) University could not furnish the receipt vouchers to audit.	The observations of the CAG have been noted and corrected in Financial Year 2018-19 onwards.
15	As per Accounting Standard 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University however, showed the Fixed Assets acquired from Government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of AS 12.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
16	University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.	The observations of the CAG have been complied and necessary provision for retirement benefits to the employees such as leave encashment, gratuity, pension etc. on actuarial basis has been made in the financial year 2021-22
17	The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.	The implementation of NPS has been approved by Govt. of Delhi.
vi.	In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2014-15 dealt with by this report are not in agreement with the books of accounts.	
vii.	In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes to Accounts and due to the Significant matters stated above, and other matters mentioned in Annexure I to this Report, do not give a true and fair view in conformity with accounting principles generally accepted in India.	
a.	In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technical University for Women as at 31 March 2015; and	
b	In so far as it relates to the Income and Expenditure Account of the Surplus for the year ended on that date.	



Annual Accounts 2015-16

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

CHARTERED ACCOUNTANT'S REPORT ON IGDTUW

ON FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. Report on Financial Statements

We have audited the accompanying financial statements of Indira Gandhi Delhi Technical University for Women as at 31st March 2016, Income and Expenditure Account for the year ended on that date and Receipts and Payment Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting/Audit Standard/principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud and/ or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial Statements are free of material misstatement. An Audit includes examining, on a test basic, evidence supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



4. Opinion

In our opinion and to the best of our information and according to explanations given to us, the Financial Statements, read together with Accounting Policies and Notes to the Accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the State of Affairs of the University as at 31st March 2016, and
- (ii) In the case of the Income and Expenditure Accounts, of the Surplus for the year ended 31 March 2016.
- (iii) In Receipt and Payment Account of the Cash and Bank Balances of the University as at 31st March 2016

For M.A.M & Associates
Chartered Accountants
Firm Regn No. 015680N

Ajay Gupta
Partner

M.No. 095390

Place: New Delhi

Date: 1st August, 2016



Indira Gandhi Delhi Technical University for Women
Kashmere Gate Delhi-110006
Receipts and Payments Account for the year ended 31st March,2016

PARTICULARS	Schedule	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Receipts			
Opening Cash and Bank Balances as on 01-04-2015	1	97,966,154.19	77,105,438.00
Grant Received From GNCTD	2	170,600,000.00	179,700,000.00
Fees/Subscriptions	3	97,484,100.00	87,471,791.00
Interest Received	4	25,816,657.00	6,293,036.00
Other Receipts	5	2,300,766.00	16,848,698.00
Girls Hostel Receipts	6	243,113.00	248,980.00
Investments Matured	7	99,300,000.00	113,975,806.00
Advances Paid To Staff Recovered	8	3,051,789.00	707,411.00
Other Fund Receipts	9	3,921,984.00	4,096,375.00
Current Liabilities (Receipts)	10	38,206,619.00	21,164,703.00
Current Assets (Receipts)	11	26,083,282.00	53,324.00
Earmarked Fund (Receipts)	12	8,973,057.00	9,195,000.00
Total(A)		573,947,521.19	516,860,562.00
Payments			
Establishment Expenses	13	95,884,827.00	85,608,917.00
Administrative/Office Expenses	14	38,423,099.00	44,650,747.00
Other Expenses	15	41,123,302.00	20,579,902.00
Girls Hostel Payments	16	954,316.00	454,384.00
Purchase of Fixed Assets	17	78,522,195.00	31,863,950.81
Investments Made	18	122,299,116.00	209,300,000.00
Other Fund Payments	19	3,185,794.00	1,191,202.00
Current Liabilities (Payments)	21	21,345,267.00	17,458,913.00
Advances Paid To Staff	20	3,855,014.00	756,510.00
Current Assets (Payments)	22	-	54,882.00
Earmarked Fund (Payments)	23	6,518,000.00	6,975,000.00
Closing Cash and Bank Balances as on 31-03-2016	24	161,836,591.19	97,966,154.19
Total(B)		573,947,521.19	516,860,562.00

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 46

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No.- 015680N



Ajay Gupta
(Partner)
Membership No 095390



Dy. Finance Officer



Registrar

Place: New Delhi
Dated: 1st August, 2016



Indira Gandhi Delhi Technical University for Women
Kashmere Gate Delhi-110006
Income and Expenditure Account for the year ended 31st March,2016

PARTICULARS	Schedule	2015-2016	2014-2015
INCOME			
Grant Income	25	175,431,228.00	150,848,861.00
Fees/Subscription	26	97,484,100.00	87,471,791.00
Interest Earned	27	20,432,837.00	11,160,823.00
Other Income	28	2,300,766.00	16,848,698.00
Girls Hostel Income	29	243,113.00	248,980.00
Total(A)		295,892,044.00	266,579,153.00
EXPENDITURE			
Establishment Expenses	30	95,884,827.00	85,608,917.00
Administrative/Office Expenses	31	38,423,099.00	44,650,747.00
Girls Hostel Expenses	32	1,125,356.00	580,479.00
Other Expenses	33	41,123,302.00	20,589,197.00
Depreciation	34	29,483,346.00	9,782,916.00
Total(B)		206,039,930.00	161,212,256.00
Surplus i.e. Excess of Income over Expenditure (A-B)		89,852,114.00	105,366,897.00

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 46

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No.- 015680N

Ajaya

Ajay Gupta
(Partner)
Membership No 095390

con

Dy. Finance Officer

Bi

Registrar

Place: New Delhi
Dated: 1st August, 2016



Indira Gandhi Delhi Technical University for Women
Kashmere Gate Delhi-110006
Balance Sheet
as at 31st March, 2016

Liabilities	Schedule	Balance as on 31.03.2016 (Rs)	Balance as on 31.03.2015 (Rs)
Corpus Fund	35		
Capital Fund	36	65,008,018.00	65,008,018.00
Capital Assets Fund	37	114,083,720.81	90,638,621.81
Student Welfare Fund	38	2,260,368.00	2,496,419.00
Girls Hostel Welfare Fund	39	3,195,052.19	3,575,593.19
Reserves and Surplus	40	246,370,867.00	155,636,510.00
Earmarked Fund	41	6,315,197.00	3,860,140.00
Depreciation Resrve Fund	42	94,004,619.00	64,350,233.00
Current Liabilities and Provisions	43	35,575,713.00	46,431,890.00
Total		566,813,555.00	431,997,425.00
Assets	Schedule	Balance as on 31.03.2016 (Rs)	Balance as on 31.03.2015 (Rs)
Fixed Assets	34	208,210,175.81	129,687,980.81
Investments	44	185,299,116.00	162,300,000.00
Current Assets ,Loans & Advances	45		
(A) Current Assets			
Cash and Bank Balances		161,836,591.19	97,966,154.19
(B) Loans and Advances		11,467,672.00	42,043,290.00
Total		566,813,555.00	431,997,425.00

Accounting Policies and Notes to accounts forming integral part of the accounts, Schedule 46

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No.- 015680N

Ajay Gupta

Ajay Gupta
(Partner)
Membership No 095390

[Signature]
Dy. Finance Officer

[Signature]
Registrar

Place: New Delhi
Dated: 1st August, 2016



SCHEDULE 1	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Opening Cash and Bank Balances as on 01-04-2015		
Cash In Hand as on 01-04-2015	2,973.00	7,377.00
Imprest to Staff as on 01-04-2015	26,102.00	31,102.00
Bank Balances as on 01-04-2015		
Punjab & Sind BANK A/C 18498	54,087.00	224,745.00
Punjab & Sind BANK A/C 15067	863,521.19	625,091.00
Punjab & Sind BANK A/C 18947	4,667,471.00	2,156,782.00
Punjab & Sind BANK A/C 18950	77,286,758.00	73,250,689.00
Punjab & Sind BANK A/C 18948	2,665,401.00	587,611.00
Punjab & Sind BANK A/C 18949	12,374,577.00	187,970.00
Punjab & Sind BANK A/C 18878	11,079.00	-
Punjab & Sind BANK A/C 18878	14,185.00	34,071.00
Total	97,966,154.19	77,105,438.00
SCHEDULE 2	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Grant Received		
Grant Received From GNCTD	170,600,000.00	179,700,000.00
	170,600,000.00	179,700,000.00
SCHEDULE 3	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Fees/Subscriptions		
Academic Fees	90,490,600.00	81,865,791.00
Hostel Charges (Fees)	6,993,500.00	5,606,000.00
Total	97,484,100.00	87,471,791.00
SCHEDULE 4	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Interest Received		
Interest Earned on Saving Account of Staff Welfare Fund	88,259.00	21,701.00
Interest Earned on Other Saving Accounts	4,021,410.00	3,349,684.00
Interest Earned on FDR	16,411,427.00	2,121,763.00
Figures For Previous Year	5,295,561.00	799,888.00
Total	25,816,657.00	6,293,036.00
SCHEDULE 5	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Other Receipts		
Licence Fees	113,336.00	106,600.00
Student Fees	2,000.00	-
Hostel Admission fees	172,000.00	157,000.00
Income from Library	177,856.00	122,482.00
University Share From JAC	69,916.00	-
Recovery of Electricity Charges	-	10,266,272.00
Recovery of Water Charges	-	3,806,753.00
Rent Income	60,000.00	30,000.00
Auditorium Fees	-	200,000.00
Balance Grant Received from GGSIPU	-	201,922.00
Registration Cum Counselling Fees	407,387.00	1,233,500.00
Scrap Income	44,425.00	152,847.00
Sale From Admission Forms fees	781,950.00	265,044.00
Application form Fees (Assoc prof)	-	-



Application form fees (Prof)	-	-
Auditorium Booking	-	-
Income From Summer Training Programme	-	97,218.00
Faculty Development Programme	-	-
RTI Fee	3,912.00	1,060.00
Tender Fees	-	22,000.00
Sale of Prospectus (Application Fees)	467,984.00	-
Sale of Scraps-GIA	-	-
Income From Admission Withdrawn	-	186,000.00
TOTAL	2,300,766.00	16,848,698.00
SCHEDULE 6	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Receipts of Girls Hostel		
Guest Charges Received	103,400.00	110,140.00
Gym Charges Received	1,280.00	4,950.00
Washing Charges Received	6,220.00	14,940.00
Hostel Fine	3,070.00	3,180.00
Sale of Scrap	2,566.00	7,020.00
Interest Received	37,577.00	29,413.00
Hostel Admission Forms	89,000.00	79,337.00
TOTAL	243,113.00	248,980.00
SCHEDULE 7	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Investments Matured		
FDR S.B.JAIN	100,000.00	-
FDR NO 778067	9,900,000.00	-
FDR NO 778068	9,900,000.00	-
FDR NO 778069	9,900,000.00	-
FDR NO 778073	9,900,000.00	-
FDR NO 778076	9,900,000.00	-
FDR NO 778078	9,900,000.00	-
FDR NO 778079	9,900,000.00	-
FDR NO 778080	9,900,000.00	-
FDR NO 778081	9,900,000.00	-
FDR NO 778082	200,000.00	-
FDR NO 778087	9,900,000.00	-
FDR NO 777902	-	10,000,000.00
FDR NO 777903	-	10,000,000.00
FDR NO 777904	-	10,000,000.00
FDR NO 01980	-	10,275,805.00
FDR NO 18956	-	100,000.00
FDR NO 19049	-	1,475,000.00
FDR NO 19102	-	12,125,001.00
FDR NO 19158	-	10,000,000.00
FDR NO 19159	-	10,000,000.00
FDR NO 19160	-	10,000,000.00
FDR NO 19161	-	10,000,000.00
FDR NO 77896	-	10,000,000.00
FDR NO 77897	-	10,000,000.00
Total	99,300,000.00	113,975,806.00
SCHEDULE 8	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Advances Paid To Staff Recovered		



Ajay Singholi		
Dinesh Gandotra- Medical Advance	-	9,316.00
Shobha Sharma - LTC Advance	-	31,333.00
Manoj Kumar- LTC Advance	-	22,240.00
Advance to Ajay Singholi	-	34,413.00
Advance to Anil Sirohi	70,361.00	-
Advance to Dr. Ela Kumar	50,195.00	-
Advance to Dr. Richa Yadav	19,500.00	-
Advance to Achla Singh	12,200.00	-
Advance to Dinesh Ganotra	13,000.00	-
Advance to A.K Mahpotra	216,659.00	-
Advance to Arindam chandra	-	3,500.00
Advance to Arun Sharma	270,106.00	-
Advance to Dhananjay Yadav	35,000.00	-
Advance to Ashok Kumar Khatri	299,000.00	-
Advance to Jasdeep Kaur Dhanoa	17,510.00	-
Advance to Ejaz Aslam Lodhi	5,000.00	-
Advance to Mahendra Pratap	27,000.00	-
Advance to Manoj Kumar Verma	26,360.00	-
Advance to Manoj Soni	31,558.00	-
Advance to Chhaya Ravi Kant	386,786.00	90,929.00
Advance to Deepti Chabra	625.00	-
Advance to Devender Kumar Tayal	77,207.00	4,910.00
Advance to Geeta Kumari	-	6,500.00
Advance to D.S Sengar (Librarian)	5,000.00	9,900.00
Advance to Kalpna Yadav	10,000.00	-
Advance to K. C. Thomas	120,082.00	8,818.00
Advance to Kanchan Sharma	-	43,870.00
Advance to Nidhi Goel	148,500.00	-
Advance to Manpreet Kaur	24,000.00	4,000.00
Advance to Maria Jamal	-	12,393.00
Advance to Monika	30,000.00	-
Advance to Nathiram Chauhan	269,300.00	27,000.00
Advance to Pankaj Gupta	-	18,074.00
Advance to Pankaj Tomar	-	23,467.00
Advance to Ramesh Chander	193,000.00	-
Advance to Ranu Gadi	86,501.00	29,649.00
Advance to R.K. Singh	150,000.00	7,988.00
Advance to Shalini Arora	107,500.00	77,000.00
Advance to S. K. Bansal	-	2,500.00
Advance to Sharwan Kumar	59,310.00	-
Advance to Shobha Sharma	79,510.00	-
Advance to S.R.N Reddy	94,000.00	56,940.00
Advance to Vivekanand Jha	58,019.00	129,696.00
Advance to Veespa Bhatia	11,000.00	4,500.00
Advance to Vivek Kumar Chawla	13,000.00	48,475.00
Advance to Vineet Kumar Sahu	35,000.00	-
Total	3,051,789.00	707,411.00
	Amount(RS) 2015-2016	Amount(RS) 2014-2015
SCHEDULE 9		
Other Funds Receipts		
Hostel Welfare Fund Receipts	1,060,500.00	957,000.00
Student Welfare Fund Receipts	2,861,484.00	3,139,375.00
Total	3,921,984.00	4,096,375.00
	Amount(RS) 2015-2016	Amount(RS) 2014-2015
SCHEDULE 10		
Current Liabilities (Receipts)		
Earnest Money & Security from Vendors		
EMD IGIT		



T.D.S on Salaries	7,949,130.00	6,235,698.00
T.D.S on Professionals	373,405.00	400,785.00
T.D.S on Commission	-	-
T.D.S on Rent	75,000.00	150,000.00
DGHS	23,075.00	19,000.00
VAT	34,765.00	-
Insurance	5,950.00	6,990.00
Total	38,206,619.00	21,164,703.00
	Amount(RS)	Amount(RS)
SCHEDULE 11	2015-2016	2014-2015
Current Assets (Receipts)		
Advance to DGSD, Govt of INDIA	25,833,282.00	-
Security for Rent	250,000.00	-
Interest Receivable on F.D.R	-	-
T.D.S Deducted Earlier Credited By Bank	-	53,324.00
Total	26,083,282.00	53,324.00
	Amount(RS)	Amount(RS)
SCHEDULE 12	2015-2016	2014-2015
Earmarked Funds (Receipts)		
Intel Higher Education Project	-	-
Prof. S.B.Jain Donation	-	-
Basic Pay Nokia Project	-	-
ISEA Project	3,606,000.00	-
IIT	82,675.00	-
SMDP Project	150,000.00	-
NICSI	5,132,543.00	-
Human Sense- ITRA Project	-	1,015,000.00
My Smart Phone-MEK 3	1,839.00	4,680,000.00
DST-ANCR	-	3,500,000.00
Total	8,973,057.00	9,195,000.00
	Amount(RS)	Amount(RS)
SCHEDULE 13	2015-2016	2014-2015
Establishment Expenses (Salary)		
Salary Non Teaching Staff	31,107,528.00	30,356,413.00
Salary Non Teaching Staff (Contractee)	3,610,548.00	3,752,475.00
Salary Teaching Staff (Contractee)	3,264,963.00	5,261,550.00
Salary Teaching Staff	57,858,080.00	46,238,479.00
Salary of Daily Wages Staff	43,708.00	-
TOTAL	95,884,827.00	85,608,917.00
	Amount(RS)	Amount(RS)
SCHEDULE 14	2015-2016	2014-2015
Administrative/Office Expenses		
Electricity Expenses	12,475,983.00	18,006,870.00
Miscellaneous Expenses	2,132,581.00	2,195,040.00
Telephone Expenses	580,160.00	490,704.00
Water Expenses	2,289,720.00	6,645,840.00
Advertisement & Publicity Expenses	353,754.00	973,436.00
Conveyance to Staff Expenses	16,800.00	343.00
Courier & Postage Expenses	47,681.00	46,254.00
Dispensary (Medicine/Surgical Items) Expenses	14,948.00	15,000.00
Gifts/Mementoes Etc. Expenses	-	-
Hospitality/Refreshment (Meeting) Expenses	247,992.00	534,714.00



Security Deposit Quality Cateres	-	-
Security Deposit Kartikay Entrprises	-	-
Security Vibha Press Pvt Ltd	-	-
Security From Corporate Infotech Pvt Ltd	-	83,040.00
Security Deposit Ms Raunak	-	-
Acme Excellent Management PVT Ltd	-	500,000.00
Performance security-MARS Edpal Instr. IGIT	-	-
Performance Gurantee- Vinytic Peri-IGIT	-	-
Perfomance Gurantee- Silicon Ele. IGIT	-	-
EMD kamdhenu Tender	-	-
Other Liabilities		
Akash Tayal GGSIPU	-	242,406.00
Misc. Receipts ECS/RTGS/Neft-IGIT	417,896.00	-
Uncleared Cheque	-	-
Conducting B Tech & MCA practical Exam	-	-
ExamFee Received from GSIPU B . Tech Practical Exam	-	-
Recovery Advance Jitender	-	-
Alumni Association Fund- M.Tech and B.Tech	-	-
Vibha-GGSIPU	-	121,880.00
N.R.Chauhan-GGSIPU	-	300,000.00
Received From GGSIPU	514,382.00	141,887.00
Sponsorship Xebec - IGIT	-	-
GGSIPU- (Chaya R.Kant) Prac. Exam May-Jun 2013	-	-
Grant -Eco Club Del-Govt. Ranu Gadi	-	-
Workshop Diety-Rajni Jindal	-	154,000.00
Scholarship Received from Various Organizations	54,640.00	56,400.00
Scholarship From DLF	1,240,000.00	440,000.00
Stale Cheque	659,505.00	79,658.00
Grant From Incubation Centres	15,000,000.00	-
Development Grant	-	80,000.00
NITTR Workshop	15,027.00	-
Nokia Project Fund - Mek 2	-	-
Inter Release Project	200,000.00	-
Hostel Welfare Fund	-	-
Scholarship Fund -SC/ST/OBC (DWO Patna)	-	-
Stipend Fund Madhubani (DWO Madhubani)	-	-
Scholarship Fund -(Shrishti- Patna)	-	-
Scholarship Fund -Sabita (DWO Jammu)	-	-
Scholarship Fund -Kumari Priya	-	-
Educational Assistant Awarded (J & K- LAHDC-LEH)	-	-
Cummins	74,970.00	74,991.00
Examination fees Received from GGSIPU	103,081.00	44,230.00
Settlement Amount Received From GGSIPU For 2013-2014	-	505,000.00
Securities From Students	-	-
Security Deposit - Hostel	775,000.00	530,000.00
Security Deposit - B-Tech	1,480,000.00	1,500,000.00
Security Deposit -MCA	315,000.00	285,000.00
Security Deposit -Mess	648,000.00	474,000.00
Security Deposit - M-Tech	810,000.00	1,085,000.00
Security Deposit - B.Arch	200,000.00	-
Security Deposit - Ph. D	165,000.00	110,000.00
Student Security 2008-09	-	-
Student Security 2009-10	-	-
Student Security 2010-11	-	-
Student Security 2011-12	-	-
Student Security 2012-13	-	-
Summer Training Programme	19,500.00	482,730.00
Oil and Natural Gas Corporation	-	-
Duties and Taxes	-	-
CPF	4,801,920.00	4,778,620.00
GPF	1,681,111.00	1,795,340.00
NPS	149,246.00	90,822.00
GPF Advance	-	25,000.00
T.D.S on Contractors	421,016.00	372,226.00



Insurance Expenses	7,138.00	7,705.00
Newspaper & Magazine Expenses	64,674.00	65,725.00
Office Stationary Expenses	426,606.00	461,057.00
Office Store Expenses	296,018.00	96,796.00
Outsourcing Expenses of contract Employees	2,933,470.00	816,887.00
Pantry Equipment/Items Expenses For Use	-	-
Petrol & Fuel Expenses	93,902.00	73,483.00
Printing Charges (Textbook & Handbook-office)	29,755.00	2,179.00
Publication & Printing Expenses (Office Manuals/Visiting Cards)	-	-
Repair & Maintenance Expenses (Office Equipment)	63,272.00	96,759.00
Repair & Maintenance Expenses (Machinery & Equipment)	-	300,576.00
Repair & Maintenance Expenses (Vehicles)	17,850.00	3,906.00
Rubber Stamp, Name Plate & Board/Banner Expenses	322,792.00	456,989.00
Sanitation Expenses	4,890,522.00	3,219,606.00
Security Expenses	10,526,407.00	9,934,871.00
TA-DTE Expenses	5,267.00	65,592.00
TA-FTE Expenses	-	-
Training Program Expenses (Staff)	256,060.00	-
Vehicle Hiring Expenses	329,747.00	140,415.00
TOTAL	38,423,099.00	44,650,747.00
SCHEDULE 15	Amount(RS)	Amount(RS)
	2015-2016	2014-2015
Other Expenses		
Academic Expenses	4,305,314.00	3,707,735.00
Book Bank & Library Expenses	36,026.00	49,334.00
Educational Facilities	1,394,055.00	1,299,898.00
Examination Expenses	1,897,270.00	2,106,436.00
IT Infrastructure Expenses	3,463,460.00	2,919,335.00
Machinery & Equipment Expenses	93,420.00	58,600.00
Other Charges	10,875,430.00	2,567,203.00
Repair & Maintenance Building	18,943,780.00	7,593,881.00
Stores & Material Expenses	114,547.00	277,480.00
TOTAL	41,123,302.00	20,579,902.00
SCHEDULE 16	Amount(RS)	Amount(RS)
	2015-2016	2014-2015
Girls Hostel Payments		
Admission Brochure Expenses	44,775.00	49,875.00
Almirah Shift	-	-
AMC Purifier	-	-
Bank and Other Charges	422.00	1,014.00
Bisleri Bottles	9,460.00	15,020.00
Books of Hostel Library	-	-
Cable Bill Expenses	6,720.00	10,800.00
Cartage Expenses	530.00	-
Catering Farewell Expenses	-	50,000.00
CFL Tubes	-	-
Chief Warden Honorarium	32,417.00	-
Chief Warden Telephone Bills	-	4,374.00
Conveyance Warden and Others	1,075.00	3,187.00
Diwali Expenses	-	27,890.00
Bed Spread	-	5,030.00
Car Insurance	8,689.00	10,470.00
Staff Welfare Expenses	-	13,809.00
Car Pooja	-	800.00
Aquaguard Nojel	-	2,670.00
Dustbin Purchases	-	-



FDR NO 777903	-	10,000,000.00
FDR NO 777904	-	10,000,000.00
FDR NO 777900	930,833.00	10,000,000.00
FDR NO 777901	930,833.00	10,000,000.00
FDR NO 777908	930,833.00	10,000,000.00
FDR NO 778067	-	9,900,000.00
FDR NO 778068	-	9,900,000.00
FDR NO 778069	-	9,900,000.00
FDR NO 778071	-	9,900,000.00
FDR NO 778073	-	9,900,000.00
FDR NO 778076	-	9,900,000.00
FDR NO 778078	-	9,900,000.00
FDR NO 778080	-	9,900,000.00
FDR NO 778081	-	9,900,000.00
FDR NO 778087	-	9,900,000.00
FDR NO 778088	-	200,000.00
FDR NO 77896	-	10,000,000.00
FDR NO 77897	-	10,000,000.00
FDR NO 77898	930,833.00	10,000,000.00
FDR NO 19275	930,833.00	10,000,000.00
FDR	-	100,000.00
FDR NO 77899	930,833.00	10,000,000.00
Total	122,299,116.00	209,300,000.00
SCHEDULE 19	Amount(RS)	Amount(RS)
	2015-2016	2014-2015
Other Funds Payments		
Student Welfare Fund Payments	3,185,794.00	1,191,202.00
Hostel Welfare Fund Payments	-	-
Total	3,185,794.00	1,191,202.00
SCHEDULE 20	Amount(RS)	Amount(RS)
	2015-2016	2014-2015
Advances Paid To Staff		
Advance to Anil Sirohi	108,000.00	13,000.00
Advance to Dr. Ela Kumar	172,095.00	-
Advance to Richa Yadav	42,250.00	-
Advance to Achla Singh	16,641.00	-
Advance to Bhavya	18,000.00	-
Advance to Deepti Jaiswal	29,500.00	-
Advance to Akash Tayal	-	8,000.00
Advance to Akhilesh Arora	-	-
Advance to A.K Mahapatra	261,655.00	10,000.00
Advance to Arindam chandra	-	-
Advance to Arun Sharma	168,491.00	193,900.00
Advance to Ashok Kumar Khatri	299,000.00	-
Advance to Charanjeet Kapoor	-	-
Advance to Chhaya Ravi Kant	581,570.00	180,000.00
Advance to Chitra Sharma	-	-
Advance to Deepti Chabra	20,625.00	16,500.00
Advance to Devender Kumar Tayal	343,150.00	-
Advance to Dhananjay Yadav	35,000.00	-
Advance to Dinesh Ganotra	30,200.00	-
Advance to Dr. Jasdeep Kumar Dhanoa	22,510.00	-
Advance to D.S Sengar (Librarian)	5,000.00	-
Advance to Ejaz Aslam Lodhi	5,000.00	-
Advance to Kalpana Yadav	10,000.00	-
Advance to Geeta Kumari	-	-
Advance to Kalpna yadav	-	-
Advance to Kanchan Sharma	-	51,000.00
Advance to K.C. Thomas	31,000.00	113,900.00
Advance to Mahendra Pratap Singh	26,000.00	2,000.00



Advance to Manoj Kumar Verma	38,360.00	-
Advance to Manoj Soni	65,150.00	-
Advance to Manpreet Kaur	26,000.00	-
Advance to Maria Jamal	-	-
Advance to Monika (Assistant Professor)	30,000.00	16,000.00
Advance to Nathiram Chauhan	399,357.00	-
Advance to Nidhi Goel	148,500.00	-
Advance to Nazme Zehra Naqvi	9,000.00	-
Advance to Pankaj Tomar	22,300.00	-
Advance to Pooja Manjula	-	-
Advance to Rajni Jindal	-	-
Advance to Ramesh Chander	193,000.00	-
Advance to Renu Gadi	101,492.00	149.00
Advance to R.K. Singh	155,000.00	5,000.00
Advance to Shalini Arora	107,500.00	-
Advance to Sharwan Kumar	160,400.00	-
Advance to Shobha Sharma	69,100.00	-
Advance to S.K. Bansal	-	-
Advance to S.R.N Reddy	70,165.00	54,000.00
Advance to Vandana Niranjani	-	-
Advance to Veepa Bhatia	19,000.00	-
Advance to Vineet Kumar Sahu	-	35,000.00
Advance to Viveknanda Jha	3.00	58,061.00
Advance to Vivek Kumar Chawla	15,000.00	-
Advance To Vibha	-	-
Total	3,855,014.00	756,510.00
	Amount(RS)	Amount(RS)
	2015-2016	2014-2015
SCHEDULE 21		
Current Liabilities (Payments)		
Other Liabilities		
Akash Tayal GGSIPU	-	240,330.00
GGSIP University Dwarka	187,506.00	141,887.00
Vibha-GGSIPU	-	121,880.00
N.R.Chauhan-GGSIPU	-	300,000.00
GGSIPU Exam 2015	247,235.00	
Misc. Receipts ECS/RTGS/Neft-IGIT	198,588.00	
Inter Release Project	200,000.00	
GGSIPU- (Chaya R.Kant) Prac. Exam May-Jun 2013	-	163,122.00
Grant -Eco Club Del-Govt. Ranu Gadi	-	20,000.00
Workshop Diety-Rajni Jindal	-	100,000.00
Scholarship Received from Various Organizations	54,640.00	56,400.00
Scholarship From DLF	440,000.00	280,000.00
Stale Cheque	363,401.00	30,083.00
Development Grant	-	80,000.00
Nokia Project Fund - Mek 2	-	-
Alumni Association Fund- M.Tech and B.Tech	-	-
Hostel Welfare Fund	-	-
Scholarship Fund -SC/ST/OBC (DWO Patna)	-	-
Stipend Fund Madhubani (DWO Madhubani)	-	-
Scholarship Fund -(Shrishti- Patna)	-	-
Scholarship Fund -Sabita (DWO Jammu)	-	-
Intel IOT Project	132,958.00	
Scholarship Fund -Kumari Priya	-	-
Educational Assistant Awarded (J & K- LAHDC-LEH)	-	-
Securities From Students	-	-
Security Deposit - Hostel	30,000.00	170,000.00
Security Deposit - B-Tech	2,610,000.00	80,000.00
Security Deposit -Mess	16,000.00	158,000.00
Security Deposit -MCA	280,000.00	
Security Deposit - M-Tech	532,000.00	340,000.00
Security Deposit - Ph. D	165,000.00	5,000.00



Student Security 2008-09	-	815,000.00
Student Security 2010-11	-	-
Student Security 2011-12	-	-
Student Security 2012-13	-	-
Security Deposit From Contractors	373,321.00	
Summer Training Programme	-	482,730.00
Duties and Taxes	-	
CPF	4,801,920.00	4,778,620.00
GPF	1,681,111.00	1,795,340.00
NPS	149,246.00	90,822.00
GPF Advance	-	25,000.00
T.D.S on Contractors	421,016.00	372,226.00
T.D.S on Salaries	7,949,130.00	6,235,698.00
T.D.S on Professionals	373,405.00	400,785.00
VAT	34,765.00	-
T.D.S on Rent	75,000.00	150,000.00
DGHS	23,075.00	19,000.00
Insurance	5,950.00	6,990.00
Total	21,345,267.00	17,458,913.00
	Amount(RS)	Amount(RS)
SCHEDULE 22	2015-2016	2014-2015
Current Assets (Payments)		
Security For Rent	-	-
T.D.S Receivable	-	54,882.00
Total	-	54,882.00
	Amount(RS)	Amount(RS)
SCHEDULE 23	2015-2016	2014-2015
Earmarked Funds (Payments)		
SMDP Project	150,000.00	-
ISEA Project	3,606,000.00	-
Nokia Project Fund	422,000.00	120,000.00
Human Sense- ITRA Project	-	1,015,000.00
My Smart Phone-MEK 3	2,340,000.00	2,340,000.00
DST-ANCR	-	3,500,000.00
Total	6,518,000.00	6,975,000.00
	Amount(RS)	Amount(RS)
SCHEDULE 24	2015-2016	2014-2015
Closing Cash and Bank Balances as on 31-03-2016		
Cash In Hand as on 31-03-2016	3,606.00	2,973.00
Imprest To Staff as on 31-03-2016	26,102.00	26,102.00
Bank Balances as on 31-03-2016		
Punjab & Sind BANK A/C 18498	60,696.00	54,087.00
Punjab & Sind BANK A/C 15067	653,387.19	863,521.19
Punjab & Sind BANK A/C 18947	6,003,857.00	4,667,471.00
Punjab & Sind BANK A/C 18950	140,354,275.00	77,286,758.00
Punjab & Sind BANK A/C 18948	4,679,401.00	2,665,401.00
Punjab & Sind BANK A/C 18949	10,039,805.00	12,374,577.00
Punjab & Sind BANK A/C 19033	3,739.00	14,185.00
Punjab & Sind BANK A/C 18878	11,723.00	11,079.00
Total	161,836,591.19	97,966,154.19



SCHEDULE 25	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Grant Income		
Grant Received From GNCTD	175,431,228.00	150,848,861.00
Total	175,431,228.00	150,848,861.00

SCHEDULE 26	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Fees/Subscription		
Academic Fees	90,490,600.00	81,865,791.00
Hostel Charges (Fees)	6,993,500.00	5,606,000.00
Total	97,484,100.00	87,471,791.00

SCHEDULE 27	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Interest Earned		
Interest Earned on Other Saving Accounts	4,021,410.00	3,349,684.00
Interest Earned on FDR	16,411,427.00	2,121,763.00
Add: Accrued During The Year	-	5,689,376.00
Total	20,432,837.00	11,160,823.00

SCHEDULE 28	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Other Income		
Licence Fees	113,336.00	106,600.00
Student Fees	2,000.00	-
Hostel Admission fees	172,000.00	157,000.00
Income from Library	177,856.00	122,482.00
Recovery of Electricity Charges	-	10,266,272.00
Recovery of Water Charges	-	3,806,753.00
Rent Income	60,000.00	30,000.00
Auditorium Fees	-	200,000.00
Balance Grant Received from GGSIPU	-	201,922.00
Registration Cum Counselling Fees	407,387.00	1,233,500.00
Sale of Scrap	44,425.00	152,847.00
Sale From Admission Form Fees	781,950.00	265,044.00
Application form Fees (Assoc prof)	-	-
Application form fees (Prof)	-	-
Auditorium Booking	-	-
Faculty Development Programme	-	-
Income from Summer Training Programme	-	97,218.00
RTI Fee	3,912.00	1,060.00
Tender Fees	-	22,000.00
University Share	69,916.00	-
Sale of Prospectus (Application Fees)	467,984.00	-
Verification of Result	-	-
Income From Admission Withdrawn	-	186,000.00
TOTAL	2,300,766.00	16,848,698.00



SCHEDULE 29	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Income of Girls Hostel		
Guest Charges Received	103,400.00	110,140.00
Gym Charges Received	1,280.00	4,950.00
Washing Charges Received	6,220.00	14,940.00
Hostel Fine	3,070.00	3,180.00
Sale of Scrap	2,566.00	7,020.00
Interest Received	37,577.00	29,413.00
Hostel Admission Forms	89,000.00	79,337.00
TOTAL	243,113.00	248,980.00

SCHEDULE 30	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Establishment Expenses (Salary)		
Salary Non Teaching Staff	31,107,528.00	30,356,413.00
Salary Non Teaching Staff (Contractee)	3,610,548.00	3,752,475.00
Salary Teaching Staff (Contractee)	3,264,963.00	5,261,550.00
Salary Teaching Staff	57,858,080.00	46,238,479.00
Salary of Daily Wages Staff	43,708.00	-
TOTAL	95,884,827.00	85,608,917.00

SCHEDULE 31	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Administrative/Office expenses		
Electricity Expenses	12,475,983.00	18,006,870.00
Miscellaneous Expenses	2,132,581.00	2,195,040.00
Telephone Expenses	580,160.00	490,704.00
Water Expenses	2,289,720.00	6,645,840.00
Advertisement & Publicity Expenses	353,754.00	973,436.00
Conveyance to Staff Expenses	16,800.00	343.00
Courier & Postage Expenses	47,681.00	46,254.00
Dispensary (Medicine/Surgical Items) Expenses	14,948.00	15,000.00
Gifts/Momentoes Etc. Expenses	-	-
Hospitality/Refreshment (Meeting) Expenses	247,992.00	534,714.00
Insurance Expenses	7,138.00	7,705.00
Newspaper & Magazine Expenses	64,674.00	65,725.00
Office Stationary Expenses	426,606.00	461,057.00
Office Store Expenses	296,018.00	96,796.00
Outsourcing Expenses of contract Employees	2,933,470.00	816,887.00
Pantry Equipment/Items Expenses For Use	-	-
Petrol & Fuel Expenses	93,902.00	73,483.00
Printing Charges (Textbook & Handbook-office)	29,755.00	2,179.00
Publication & Printing Expenses (Office Manuals/Visiting Cards)	-	-
Repair & Maintenance Expenses (Office Equipment)	63,272.00	96,759.00
Repair & Maintenance Expenses (Machinery & Equipment)	-	300,576.00
Repair & Maintenance Expenses (Vehicles)	17,850.00	3,906.00
Rubber Stamp, Name Plate & Board/Banner Expenses	322,792.00	456,989.00
Sanitation Expenses	4,890,522.00	3,219,606.00



Security Expenses	10,526,407.00	9,934,871.00
TA-DTE Expenses	5,267.00	65,592.00
TA-FTE Expenses	-	-
Training Program Expenses (Staff)	256,060.00	-
Vehicle Hiring Expenses	329,747.00	140,415.00
TOTAL	38,423,099.00	44,650,747.00

SCHEDULE 32	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Other Expenses		
Academic Expenses	4,305,314.00	3,707,735.00
Book Bank & Library Exp	36,026.00	49,334.00
Educational Facilities	1,394,055.00	1,299,898.00
Examination Exp	1,897,270.00	2,106,436.00
IT Infrastructure Expenses	3,463,460.00	2,928,630.00
Machinery & Equipment Exp	93,420.00	58,600.00
Other Charges	10,875,430.00	2,567,203.00
Repair & Maintenance Building	18,943,780.00	7,593,881.00
Stores & Material Expenses	114,547.00	277,480.00
TOTAL	41,123,302.00	20,589,197.00

SCHEDULE 33	Amount(RS) 2015-2016	Amount(RS) 2014-2015
Girls Hostel Expenses		
Admission Brochure Expenses	44,775.00	49,875.00
Almirah Shift	-	-
AMC Purifier	-	-
Bank and Other Charges	422.00	1,014.00
Bisleri Bottles	9,460.00	15,020.00
Books of Hostel Library	-	-
Cable Bill Expenses	6,720.00	10,800.00
Cartage Expenses	530.00	-
Catering Farewell Expenses	-	50,000.00
CFL Tubes	-	-
Chief Warden Honorarium	32,417.00	-
Chief Warden Telephone Bills	-	4,374.00
Conveyance Warden and Others	1,075.00	3,187.00
Diwali Expenses	-	27,890.00
Bed Spread	-	5,030.00
Car Insurance	8,689.00	10,470.00
Staff Welfare Expenses	-	13,809.00
Car Pooja	-	800.00
Aquaguard Nojel	-	2,670.00
Dustbin Purchases	-	-
Foam Furniture	-	-
Festival and Party Celebration Expenses	191,178.00	54,009.00
Garden Equipment Repair	11,780.00	-
Girls Hostels Chairs Repair	-	-
Girls Hostels Medical Treatment	11,299.00	2,504.00
Girls Hostels Newspaper Expenses	16,505.00	11,229.00



Depreciation on Girls Hostel Fixed Assets	171,040.00	126,095.00
Girls Hostels Guest Room Expenses	-	14,410.00
HDD (500 GB)	-	4,650.00
Internet Router and Cables	30,200.00	13,000.00
Induction Cooker	-	4,950.00
Kent RO System AMC	87,881.00	13,200.00
Miscellaneous Purchases and Expenses	320,275.00	26,792.00
Telephone Expenses	11,742.00	7,827.00
Repair and Maintenance	5,070.00	20,940.00
Pots of Plants	-	5,160.00
Printing of Receipts and Other Books	9,267.00	-
Repair of Table and Other Equipments	93,647.00	47,940.00
Roshanlal Mali	1,000.00	-
Saraswati Murti Expenses	-	-
Seeds and Flower Pots	-	18,764.00
Sofa Repair	-	-
Sports Items	60,384.00	2,867.00
Stamps for Hostel	-	750.00
Toilet Seat and Tap Connection Repair	-	480.00
V.C. Visit Expenses	-	-
Water Pump Installation	-	9,973.00
TOTAL	1,125,356.00	580,479.00



INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN

SCHEDULE 34

SCHEDULE OF FIXED ASSETS AND DEPRECIATION												
S.NO	PARTICULARS	RATE	GROSS BLOCK			DEPRECIATION DURING THE YEAR			W.D.V			
			Opening Balance as on 1-4-2015	Addition upto 180 Days	Addition after 180 Days	Closing Balance as on 31-3-2016	Upto 31-3-15	Depreciation For the year	Total Depreciation as on 31-3-2016	As On 31-3-2016	As On 31-3-2015	
1	2	3	4	5	6	7	8	9	10	11	12	
1	1 Building (Leasehold Improvement)											
	Construction/Renovation(Lab/WS/ETC)	10%	17016058.00	9571700.00	12981268.00	39569026.00	1861561.00	3121683.00	4983244.00	34585782.00	15154487.00	
	Renovation Admin Block (Civil & Electricity)	10%	12032845.00	0.00	0.00	12032845.00	1413420.00	1061943.00	2475363.00	9557482.00	10619425.00	
	Renovation of All Blocks (Audit/Hall Etc)	10%	11097200.00	0.00	0.00	11097200.00	9375606.00	172159.00	9547765.00	15494435.00	1721594.00	
2	2 Furniture & Fixtures											
	Furniture (Labs/Library/Class Rooms)	10%	7617151.00	0.00	5171827.00	12788978.00	428339.00	977473.00	1405812.00	11383166.00	7188812.00	
	Furniture (Office)	10%	4225239.00	0.00	0.00	4225239.00	2074334.00	215091.00	2289425.00	19355814.00	2150905.00	
3	3 Machinery & Equipment											
	Machinery & Equipment (Labs./WS/Class)	15%	14120217.00	1983000.00	17357145.00	33460362.00	5803832.00	2846694.00	8650526.00	24809836.00	8316385.00	
	Machinery & Equipment (Office)	15%	40691799.00	195334.00	496938.00	41384071.00	31446971.00	1453295.00	32900266.00	8483805.00	9244828.00	
	Girls Hostel (Machinery & Equipment)	15%	962032.81	153770.00	405028.00	1520830.81	178049.00	171040.00	349089.00	1171741.81	783983.81	
4	4 Computer & Software											
	Library Books	60%	11367276.00	25833282.00	0.00	37200558.00	11047609.00	15691769.00	26739378.00	10461180.00	319667.00	
	Networking	15%	389834.00	0.00	0.00	389834.00	131138.00	38804.00	169942.00	219892.00	258696.00	
	Office Equipment	15%	735061.00	0.00	0.00	735061.00	511843.00	33483.00	545326.00	189735.00	223218.00	
	Vehicles	15%	815079.00	0.00	0.00	815079.00	509584.00	45824.00	555408.00	259671.00	305495.00	
	TOTAL		129667980.81	38221980.00	40300215.00	208210175.81	72004246.00	29654386.00	1016586632.00	106551543.81	57683734.81	

Total Assets other than Hostel
Assets Hostel
Total Assets

77963397
558798
78522195



SCHEDULE 35	Amount(RS) 2016	2015	Amount(RS) 2014-2015
CORPUS FUND			
SCHEDULE 36	Amount(RS) 2016	2015	Amount(RS) 2014-2015
Capital Fund			
Capital Fund (IGIT) Transferred To IGDТУW	64,882,641.00		64,882,641.00
Grant From GGSIPU	125,377.00		125,377.00
	65,008,018.00		65,008,018.00
SCHEDULE 37	Amount(RS) 2016	2015	Amount(RS) 2014-2015
Capital Assets Fund			
Capital Assets (Girls hostel)	1,520,830.81		962,032.81
Capital Assets (GNCTD Grants)	112,562,890.00		89,676,589.00
Total	114,083,720.81		90,638,621.81
SCHEDULE 38	Amount(RS) 2016	2015	Amount(RS) 2014-2015
Student Welfare Fund			
Opening Balance	2,496,419.00		526,545.00
Add: Interest on Student Welfare Fund Account	88,259.00		21,701.00
Add: Student Welfare Receipts	2,861,484.00		3,139,375.00
Less: Student Welfare Payments	3,185,794.00		1,191,202.00
	2,260,368.00		2,496,419.00
SCHEDULE 39	Amount(RS) 2016	2015	Amount(RS) 2014-2015
Girls Hostel Welfare Fund			
Opening Balance	3,575,593.19		3,493,116.00
Add: Hostel welfare fund fees Received	1,060,500.00		957,000.00
Add: Opening Balance Transferred From Current Liabilities	-		21,000.00
Less: Depreciation of 2013-14 on Hostel Assets			
transferred to Hostel Fund from Reserves & Surplus	-		51,954.00
Less: Capital Assets Purchased	558,798.00		512,069.81
Less :Deficit	882,243.00		331,499.00
Total	3,195,052.19		3,575,593.19
SCHEDULE 40	Amount(RS) 2016	2015	Amount(RS) 2014-2015
Resreves & Surplus			
Opening Balance	155,636,510.00		49,886,160.00
Add: Excess of income over expenditure	89,852,114.00		105,366,897.00
Add: Depreciation of 2013-14 on Hostel Assets	-		-
transferred to Hostel Fund from Reserves & Surplus	-		51,954.00
Add: Deficit of Girls Hostel of 2015-2016	882,243.00		331,499.00
Total	246,370,867.00		155,636,510.00



SCHEDULE 41	Amount(RS) 2016	2015 Amount(RS) 2014-2015
Earmarked Funds		
Grant-Nokia University SRN Reddy	4,174.00	426,174.00
Intel Higher Education Project	132,958.00	132,958.00
Grant-Del Govt Scholarship SC/ST-IGIT	325,800.00	325,800.00
Grant Scholarship SC/St OBC	52,200.00	52,200.00
Grant UGC Invst Dinesh ganotra	17,507.00	17,507.00
Prof. S.B Jain Donation ECE Deptt. Awwd Pries	109,309.00	109,309.00
My Smart Phone - MEK 3	1,839.00	2,340,000.00
Received From IIT	82,675.00	
Received From NICSI	5,132,543.00	
Scholarship Pallavi Malik - IGIT	40,000.00	40,000.00
SERC Scheme Fund Subhash Wadhwa	416,192.00	416,192.00
Total	6,315,197.00	3,860,140.00
SCHEDULE 42	Amount(RS) 2016	2015 Amount(RS) 2014-2015
Depreciaion Reserve		
Opening Balance	64,350,233.00	54,441,222.00
Add: Current year Depreciation of Hostel	171,040.00	126,095.00
Add: Current year Depreciation	29,483,346.00	9,782,916.00
Depreciation Reserve Fund	94,004,619.00	64,350,233.00
SCHEDULE 43	Amount(RS) 2016	2015 Amount(RS) 2014-2015
Current Liabilities and Provisions		
Earnest Money & Security from Vendors		
EMD IGIT	52,049.00	52,049.00
Security Deposit Quality Caterers	20,000.00	20,000.00
Security Deposit Kartikay Entrprises	-	373,321.00
Security Vibha Press Pvt Ltd	25,950.00	25,950.00
Security Deposit Ms Raunak	10,000.00	10,000.00
Performance security-MARS Edpal Instr. IGIT	2,625.00	2,625.00
Performance Gurantee- Vinytic Peri-IGIT	4,500.00	4,500.00
Perfomance Gurantee- Silicon Ele. IGIT	13,200.00	13,200.00
Security Deposit From Corporate Infotech Pvt Ltd	83,040.00	83,040.00
Acme Excellent Management Pvt Ltd	500,000.00	500,000.00
EMD kamdhenu Tender	15,000.00	15,000.00
	726,364.00	1,099,685.00
Other Liabilities		
Advance Charanjeet Kapoor	12,000.00	12,000.00
Allumni Assocation fund	1,791,000.00	1,791,000.00
Misc_ Receipts ECS/RTGS/Neft-IGIT	798,792.00	579,484.00
Uncleared Cheque	682,321.00	386,217.00
Conducting B Tech & MCA practical Exam	300,000.00	300,000.00
ExamFee Received from GGSIPU B . Tech Practical Exam	500.00	500.00
Workshop Diety Rajni Jindal	54,000.00	54,000.00
Cummins	149,961.00	74,991.00
Received From National Institute of Teachers Training	15,027.00	
Examination fees Received from GGSIPU	(99,924.00)	44,230.00
Settlement Amount Received From GGSIPU For 2013-2014	505,000.00	505,000.00
Recovery Advance Jitender	30,292.00	30,292.00
Sponsorship Xebec - IGIT	7,886.00	7,886.00
Akash Tayal GGSIPU	2,076.00	2,076.00
Summer Training Programme-4	19,500.00	-
Grant -Eco Club Del-Govt. Ranu Gadi	-	-
Received From GGSIPU	326,876.00	
Scholarship From DLF	1,160,000.00	360,000.00
	5,755,307.00	4,147,676.00



Grant From GNCTD (Unutilised)	-	27,717,529.00
Grant From Incubation Centres	15,000,000.00	
Securites From Students		
Security Deposit - Hostel	1,925,000.00	1,180,000.00
Security Deposit - B-Tech	1,470,000.00	2,600,000.00
Security Deposit - Ph.D	105,000.00	105,000.00
Security Deposit -MCA	320,000.00	285,000.00
Security Deposit -Mess	1,484,000.00	852,000.00
Security Deposit -B.Architecture	200,000.00	
Security Deposit - M-Tech	1,593,000.00	1,315,000.00
Student Security 2008-09	180,000.00	180,000.00
Student Security 2009-10	1,190,000.00	1,190,000.00
Student Security 2010-11	1,635,000.00	1,635,000.00
Student Security 2011-12	1,790,000.00	1,790,000.00
Student Security 2012-13	2,085,000.00	2,085,000.00
	13,977,000.00	13,217,000.00
Sundry Creditors		
Intel IOT Project	(132,958.00)	
Oil and Natural Gas Corporation	250,000.00	250,000.00
	117,042.00	250,000.00
Total	35,575,713.00	46,431,890.00
	Amount(RS)	2015-
SCHEDULE 44	2016	Amount(RS)
Investments		2014-2015
FDR for Girls hostel	3,000,000.00	3,000,000.00
FDR NO 777900	-	10,000,000.00
FDR NO 777901	-	10,000,000.00
FDR NO 19275	-	10,000,000.00
FDR NO 777908	-	10,000,000.00
FDR NO 778067	-	9,900,000.00
FDR NO 778068	-	9,900,000.00
FDR NO 778069	-	9,900,000.00
FDR NO 778071	-	9,900,000.00
FDR NO 778073	-	9,900,000.00
FDR NO 778076	-	9,900,000.00
FDR NO 778078	-	9,900,000.00
FDR NO 778080	-	9,900,000.00
FDR NO 778081	-	9,900,000.00
FDR NO 778087	-	9,900,000.00
FDR NO 778088	-	200,000.00
FDR NO 77898	-	10,000,000.00
FDR NO 77899	-	10,000,000.00
FDR	-	100,000.00
FDR NO 019275	10,930,833.00	-
FDR NO 777900	10,930,833.00	-
FDR NO 777901	10,930,833.00	-
FDR NO 777908	10,930,833.00	-
FDR NO 77898	10,930,833.00	-
FDR NO 77899	10,930,833.00	-
FDR NO 19426	5,154,165.00	-
FDR NO 101	100,000,000.00	-
FDR NO 17553	9,900,000.00	
FDR NO 17734	1,154,460.00	
Dr. Babuajee Jha & Phool Devi Scholarship	400,000.00	
S.B.Jain	105,493.00	
Total	185,299,116.00	162,300,000.00



SCHEDULE 45	Amount(RS) 2016	2015 Amount(RS) 2014-2015
Current Assets Loan & Advances		
(A) Current Assets		
Cash and Bank Balances		
Cash In Hand	3,606.00	2,973.00
Advance Imprest		
Imprest A.K Saluja	3,000.00	3,000.00
Imprest Ar IGIT	1,280.00	1,280.00
Imprest Navin Rajpal	2,000.00	2,000.00
Imprest S.p. Sethi	2,000.00	2,000.00
Imprest staff - IGIT	2,822.00	2,822.00
Adv Imprest (Anil Sirohi)	10,000.00	10,000.00
AdvImprest R.K Singh	5,000.00	5,000.00
	26,102.00	26,102.00
Bank Balance		
Punjab & Sind BANK A/C 18498	60,696.00	54,087.00
Punjab & Sind BANK A/C 15067	653,387.19	863,521.19
Punjab & Sind BANK A/C 18947	6,003,857.00	4,667,471.00
Punjab & Sind BANK A/C 18950	140,354,275.00	77,286,758.00
Punjab & Sind BANK A/C 19033	3,739.00	14,185.00
Punjab & Sind BANK A/C 18948	4,679,401.00	2,665,401.00
Punjab & Sind BANK A/C 18949	10,039,805.00	12,374,577.00
Punjab & Sind BANK A/C 18878	11,723.00	11,079.00
Total	161,806,883.19	97,937,079.19
Grand Total	161,836,591.19	97,966,154.19
(B) Loans And Advances		
Advance to Staff		
Akash Tayal	32,000.00	32,000.00
Anil Sirohi	50,639.00	13,000.00
Dr. Ela Kumar	121,900.00	
Dr. Richa Yadav	22,750.00	
Dr. Achla Singh	4,441.00	
Bhavya	18,000.00	
Dr. Jasdeep Kumar Dhanoa	5,000.00	
Manoj Kumar Verma	12,000.00	
Manoj Soni	33,592.00	
Nazma Zehra Naqvi	9,000.00	
A.k Mohapatra	60,506.00	15,510.00
A.K Saluja	82,996.00	82,996.00
Arun Sharma	92,285.00	193,900.00
Arindam Chandra	-	-
Chayya Ravikant	368,008.00	173,224.00
Chitra Sharma	1,400.00	1,400.00
Deepti Chabra	49,665.00	29,040.00
Deepti Jaiswal	97,370.00	68,495.00
Devendar Kumar Tayal	287,143.00	21,200.00
Dinesh Gandotra	24,200.00	7,000.00
Dronacharya	4,500.00	4,500.00
D.S Sengar	2,355.00	2,355.00
Gopal Singh	11,800.00	11,800.00
K Balachander	10,100.00	10,100.00
Maria Jamal	285,000.00	285,000.00



Monika	16,000.00	16,000.00
Muninder Singh	9,100.00	9,100.00
N.R Chauhan	157,157.00	27,100.00
Pankaj Tomar	27,300.00	5,000.00
Renu Gaddi	15,333.00	342.00
R.K Singh	10,000.00	5,000.00
Sharwan Kumar	101,090.00	-
Saroj	10,800.00	10,800.00
Subhash Wadhwa	15,000.00	15,000.00
S.R.N Reddy	55,165.00	79,000.00
Umesh Kumar	6,800.00	6,800.00
Veepsa Bhatia	13,956.00	5,956.00
Vijay Kumar	1,720.00	1,720.00
Vinay Kumar	5,000.00	5,000.00
Vivek Kumar Chawla	16,194.00	14,194.00
Geeta Kumari	-	-
Kanchan Sharma	51,000.00	51,000.00
K.C. Thomas	17,000.00	106,082.00
Mahendra Pratap Singh	3,000.00	4,000.00
Manpreet kaur	2,000.00	-
Pankaj Gupta	-	-
Shobha Sharma	4,390.00	14,800.00
SK Bansal	-	-
Vineet Kumar Sahu	-	35,000.00
Vivekanand Jha	-	58,016.00
	2,224,655.00	1,421,430.00
Claims Receivable		
Receivable From Delhi Govt. P.F-IGIT	1,967,321.00	1,967,321.00
	1,967,321.00	1,967,321.00
Advance For Capital Works		
Advance to PWD Exec. Engg (CIVIL)	2,739,221.00	2,739,221.00
Advanceto PWD (Electrical)	4,048,452.00	4,048,452.00
Adv to executive Engg Mechanical	17,668.00	17,668.00
	6,805,341.00	6,805,341.00
Earmarked fund (Over Expenditure occurred)		
Grant DST-Multi - Dinesh Ganotra	11,236.00	11,236.00
GRANT-NCERT-SCHOLARSHIP	6,000.00	6,000.00
	17,236.00	17,236.00
Other Advances		
Adv To DGSD Govt of India	-	25,833,282.00
Interest Receivable	393,815.00	5,689,376.00
Security for Rent (Nishi Sareen)	-	250,000.00
TDS Receivable	59,304.00	59,304.00
	453,119.00	31,831,962.00
Grand Total	11,467,672.00	42,043,290.00



SCHEDULE-46 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. METHOD OF ACCOUNTING AND ITS PRESENTATION:

The University has been following cash system of accounting and conform in all material aspects to generally accepted accounting principles.

2. GRANTS-IN-AID

Out of the Unspent Balance of Grant-In-Aid of 2014-2015 of Rs. 2,77,17,529/- and Grant-In-Aid received for 2014-2015 of Rs. 17,06,000.00/- the University has spent Rs. 17,54,31,228/- on Establishment, Administration and other expenses and Rs. 2,28,86,301/- on acquisition of capital assets. The Unspent balance of GIA of 2015-2016 is "Nil" which has been calculated as under:-

Particulars	Amount(Rs)
Unspent Balance as on 1-4-2015	2,77,17,529
Add: Grant Received from GNCTD	<u>17,06,00,000</u>
	19,83,17,529
Less: Expenditure Incurred for Salary & Admin Expenses	17,54,31,228
Less: Expenditure incurred for Acquisition of Capital Assets	2,28,86,301
Unspent Balance as on 31-03-2016	<u>Nil</u>

3. FIXED ASSETS :

The value of fixed assets include cost of acquisition, installation charges and all costs incidental thereto. They are reflected in the books at gross value and the depreciation is transferred to Depreciation Reserve Account. No fixed Assets Register has been prepared by the University . It is hereby suggested that the university gets the computerized fixed assets register prepared in accordance with the GFR Rules and Principles so as to know the exact location of the assets and itemwise written down value of the assets.

4. DEPRECIATION :

Depreciation on Fixed Assets is provided on Written Down Value method at the prevailing rates as prescribed in the Income Tax Act, 1961 and debited in Income & Expenditure Account for the current year.



5. DEPRECIATION RESERVE FUND :

University creates the Depreciation Reserve Fund on the assets created. Depreciation Reserve fund is created by crediting the Depreciation Reserve Fund Account and debiting the Depreciation Account.

6. EARMARKED FUND :

Grants received from SMDP, ISEA, MEK-3, Scholarship and other organizations to carry out their research works and scholarships etc. have been shown under this head. The expenditure is carried out by University based on the sanction and funds received from respective bodies on submission of utilization certificates.

7. INVESTMENTS

Fixed Deposits with Banks had been shown as investments.

8. INTERNAL AUDIT :

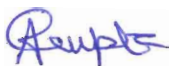
The management explained that the internal audit of accounts is done by ELFA Wing of GNCTD, Delhi and AGCR, New Delhi. The internal audit of the university accounts for 2013-2014 & 2014-2015 has been completed in January 2016.

9. LIABILITIES/FUNDS/ADVANCES

Current Liabilities, various funds and current assets and loans and advances are subject to reconciliation, confirmation and consequential adjustment/recovery on settlement.

10. Comparative Figures for the previous year have been regrouped, recast and rearranged wherever necessary, to correspond with the current year's classification.

For M.A.M & ASSOCIATES
(Chartered Accountants)
Firm Registration No. - 015680N



Ajay Gupta
(Partner)
Membership No. 095390



Dy. Finance Officer



Registrar

Place: New Delhi
Dated: 1st August, 2016





Separate Audit Report 2015-16

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**



सत्यमेव जयते

सं. PAG(Audit)Delhi/AMG-III/IGDTUW/SAR/5-6/2015-16/ 2020-21/ 1077

1679/R&I/TTE
17/2/21

गोपनीय
CONFIDENTIAL

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), दिल्ली
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), DELHI
डी० जी० ए० सी० आर० भवन, आई. पी. एस्टेट, नई दिल्ली-110002
D.G.A.C.R. BUILDING, I.P. ESTATE, NEW DELHI-110002

DIRECTOR (TTE)
Diary No. 628
Dated. 22-02-21

दिनांक: 15.02.2021

सेवा में,

प्रधान सचिव,
दिल्ली सरकार, राष्ट्रीय राजधानी क्षेत्र,
दिल्ली, प्रशिक्षण एवं तकनीकी शिक्षा निदेशालय,
मुनी माया राम मार्ग, पीतमपुरा,
नई दिल्ली-110088

Diary No. 575
Dir Br
Date 22/02/21

विषय: 31 मार्च 2016 को समाप्त वर्ष के लिए Indira Gandhi Delhi Technical University for Women (IGDTUW) के वार्षिक लेखों का पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, Indira Gandhi Delhi Technical University for Women (IGDTUW), दिल्ली से संबंधित वर्ष 2015-16 के वार्षिक लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने के लिए प्रेषित करता हूँ। विधान सभा के पटल पर पृथक लेखापरीक्षा प्रतिवेदन प्रस्तुत करने के उपरान्त, उसकी दो प्रतियाँ (अंग्रेजी एवं हिन्दी में) इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को सूचनार्थ भेजी जाए।

प्रमाणित वार्षिक लेखे तथा पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने तक 'गोपनीय' रखा जाए तथा राज्य विधान मंडल के समक्ष प्रस्तुत करने की तारीख से इस कार्यालय को अवगत कराया जाए।

कृपया पावती भेजें।

संलग्न: यथोपरि

भवदीय,

1458 / P.S.G.
24/02/2021

(सुरेश सिंह)

व. उप-महालेखाकार (एएमजी-III)

सं. PAG(Audit)Delhi/AMG-III/IGDTUW/SAR/5-6/2015-16/2020-21/ दिनांक:-15.02.2021

प्रमाणित वार्षिक लेखे एवं लेखा परीक्षा प्रतिवेदन की प्रतिलिपि सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित की जा रही है।

1. व.ले.प.अ. (उत्तरी-मध्य क्षेत्र), भारत के नियंत्रक महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124
2. रजिस्ट्रार, इन्दिरा गाँधी दिल्ली प्रौद्योगिकी महिला विश्वविद्यालय, कश्मीरी गेट, दिल्ली-110006

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व. उप-महालेखाकार (एएमजी-III)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indira Gandhi Delhi Technological University for Women for the year ended 31 March 2016

We have audited the Balance Sheet of Indira Gandhi Delhi Technological University for Women (University) as at 31 March, 2016 and the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit of the University for the Period 2013-18 was entrusted in May 2019. These financial statements are the responsibility of University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, if any, are reported separately through the Inspection Reports/CAG's Audit Reports.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We were not provided all the information and explanations(refer comment No 4, 6, 12 and 17), which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have not been prepared conforming to accepted principles and conventions. As a part of Guru Gobind Singh Indraprastha University (GGSIPU), Indira Gandhi Institute of Technology (IGIT) had been preparing accounts

on accrual basis as per the format approved by the Government of India, Ministry of Finance. However, after IGIT became Indira Gandhi Delhi Technical University for Women, it adopted cash basis w.e.f. 01 May 2013 but no disclosure regarding its impact on accounts was made.

- iii. In our opinion proper books of accounts and other relevant records have not been maintained by the University in so far as it appears from our examination of such books.
- iv. We further report that:

A. BALANCE SHEET

LIABILITIES

Reserve and Surplus (Schedule-40) - ₹ 2463.70 lakh

1. The University included excess of Income over Expenditure for the year of ₹ 898.52 lakh under 'Reserve and Surplus' instead of 'Capital Fund'. This has resulted in overstatement of 'Reserve and Surplus' and understatement of 'Capital Fund' by ₹ 898.52 lakh each.

Earmarked Funds (Schedule-41) – ₹ 63.15 lakh

2. The above included ₹ 51.32 lakh, shown as received from National Informatics Centre Services Inc. (NICSI), which was actually a refund made by Directorate General of Supplies and Disposals (DGS&D) on account of balance amount out of ₹ 258.33 lakh paid to DGS&D in March 2014 for procurement of Desktop Computers, printers, scanners and supply of UPS etc. This has resulted in understatement of 'Current Liabilities' by ₹ 51.32 lakh and overstatement of 'Earmarked Funds' by the same amount.
3. The above included earmarked fund for "Grant Nokia University SRN Reddy" of ₹ 0.04 lakh. However, as per ledger the closing balance of the said earmarked fund stood at ₹ 4.26 lakh. This has resulted in understatement of 'Liability' and 'Bank account' of the said earmarked fund by ₹ 4.22 lakh each.
4. Audit could not verify the ongoing projects, as the financial statement furnished to the Audit did not have any schedule containing project-wise opening balance, receipt and recoveries, expenditure during the year, closing balance, details of bank account pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details we could not quantify its effects on accounts.

Current Liabilities and Provisions- (Schedule-43)

Student Security - ₹ 139.77 lakh

5. The above included security deposits of ₹ 1.80 lakh pertaining to 2008-09, which were lying unpaid for 7 years or more since their receipt. University did not adjust the same as Grants-in-aid, resulting in overstatement of 'Current Liabilities & Provision' and understatement of 'Reserve and Surplus' by ₹ 1.80 lakh each.

Fixed Assets (Schedule – 34) – ₹ 2082.10 lakh

6. The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. Due to non-availability of details, audit could not quantify its effects on accounts.
7. The above included ₹ 225.53 lakh on account of works of construction/renovation of existing building blocks during the year 2015-16. Out of ₹ 225.53 lakh, works worth ₹ 210.94 lakh were in progress as on 31 March 2016. As these works were not complete, same should have been shown as Capital-work-in-progress instead of Fixed Assets. This has resulted in overstatement of 'Fixed Assets' and understatement of 'Capital Work-in-Progress' by ₹ 210.94 lakh each.
8. The above included assets amounting to ₹ 51.32 lakh which were not supplied by the Directorate General of Supplies & Disposal (DGS&D) as their cost of ₹ 51.32 lakh was refunded to the University in June 2015. This has resulted in overstatement of 'Fixed Assets' and Capital Assets Fund by ₹ 51.32 lakh.

Current Assets, Loans and Advances (Schedule-45)

Loans and advances-₹ 114.68 lakh

9. The University paid an advance of ₹ 83.87 lakh (November 2015) to DGS&D for procurement of Servers, Printers, Desktops and Online UPS. However, the University charged the same to revenue expenditure instead of advances. This has resulted in understatement of 'Current assets, Loans and Advances' and overstatement of expenditure by ₹ 83.87 lakh. Consequently, Reserves and Surplus was understated by the same amount.

10. The above did not include security deposit of ₹ 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of 'Loans and Advances' under 'Other Advances' by ₹ 27.36 lakh and 'Capital Fund' by the same amount.

B. INCOME AND EXPENDITURE ACCOUNT

INCOME

Grant Income (Schedule 25) - ₹ 1754.31 lakh

11. The above included value of fixed assets purchased for ₹ 780 lakh (₹ 226 lakh through GIA-Capital creation and ₹ 554 lakh through GIA-General). University had funds of ₹ 1983 lakh received through grants and ₹ 1203 lakh (₹ 1983 lakh – ₹ 780 lakh) expended on nominal account should have appeared in the Income and Expenditure Account. University, however, showed the grant income as ₹ 1754 lakh. This has resulted in overstatement of 'Excess of Income over Expenditure' and understatement of 'Capital Assets Fund' by ₹ 551 lakh (₹ 1754 lakh – ₹ 1203 lakh) each.

Interest Earned (Schedule 27) - ₹ 204.33 lakh

12. Out of the above, the Interest earned of ₹ 62.46 lakh could not be verified in audit, as University provided the interest earned certificates from banks for ₹ 141.87 lakh only.

EXPENDITURE

Depreciation (Schedule-34) - ₹ 294.83 lakh

13. University wrongly carried forward Total Depreciation for Renovation of All blocks (Audit/Hall etc.) as on 31st March 2015 of ₹ 93.76 lakh instead of ₹ 17.22 lakh. This has resulted in overstatement of 'Depreciation' as on 31st March 2016 by ₹ 76.54 lakh in Schedule of Fixed Assets and mismatch of ₹ 76.54 lakh between progressive balance of Depreciation as on 31st March 2016 and 'Depreciation Reserve Fund'.
14. The above includes depreciation of ₹ 10.55 lakh incorrectly allowed on capital works-in-progress worth ₹ 210.94 lakh (Leasehold improvement works). This resulted in overstatement of 'Depreciation' and 'Depreciation Reserve Fund' and understatement of 'Excess of Income over Expenditure' and 'Reserves & Surplus' by ₹ 10.55 lakh each.

C. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

15. The University did not implement the revised format for preparation of financial statements for the year 2015-16, prescribed by Ministry of Human Resource Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Higher Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.

16. University received water bills from Delhi Jal Board for 14 water connections during 2015-16, but made payment against only 7 connections as the University did not accept the existence of remaining 7 connections. The issue was still persisting as of March 2020. Hence, it should have been disclosed as Contingent Liability of ₹ 325 lakh in the notes on accounts.

D. GENERAL

17. Scrutiny of the records of the University for the year 2015-16 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related voucher and (c) University could not furnish the receipt vouchers to Audit.

18. As per AS 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University, however, showed the Fixed assets acquired from government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of Accounting Standard 12.

19. University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.

20. The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.


v. In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2015-16 dealt with by this report **are not** in agreement with the books of accounts.

- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes on Accounts and due to the significant matters stated above, and other matters mentioned in **Annexure I** to this Report, **do not give a true and fair** view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technological University for Women as at 31 March 2016; and
- b. In so far as it relates to the Income and Expenditure Account of the ‘Surplus’ for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi:

Date:



(Samar Kant Thakur)

Principal Accountant General (Audit), Delhi

Annexure I

1. Adequacy of Internal Audit System

The University did not have Internal Audit Wing of its own. However, internal audit of the University had been done by Examiner Local Fund Account (ELFA) wing of GNCTD in February 2017. Audit observed that ELFA wing of GNCTD was limited to compliance audit and did not cover the audit of financial statements. Internal audit is an important tool in the hands of the management for effective internal control over the affairs of the University. The University needs to ensure internal audit of its accounts and financial statements.

2. Adequacy of Internal Control System

Based on our audit observations and review of the system, the Internal Control System of the University is not commensurate with its size and did not operate effectively. We noted that:

- a) University did not have an efficient system of internal control for accuracy and promptness of financial reporting. Accounts of the University were prepared by a Chartered Accountant Firm, engaged for certification of accounts. This was done as the accounts functionaries posted in University from GNCTD were not conversant with the preparation of accounts and financial statements. Given the size and state of affairs of the University, it needs to strengthen functioning and skill level of its accounts functionaries.
- b) Fixed Assets register maintained by the University was not in the prescribed format. The University had not maintained fixed asset records/register for land, building, capital work-in-progress (CWIP) indicating their location, cost, addition, deduction for each item of assets. Thus, University had not taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting fraud and other irregularities.
- c) As per section 18 of Indira Gandhi Technical University for Women Act, 2012, the Court, the Board of Management, the Academic Council, the Finance Committee and the Planning Board should hold one, four, three, four and two meetings in a year respectively. However, the Court and the Planning Board did not hold any meeting and

the Board of Management, Academic Council held only two meetings each and the Finance Committee met only once during 2015-16.

3. System of physical verification of fixed assets

There was no system to physically verify the fixed assets. The mapping of the Fixed Assets was not being done with respect to the Grant/Loan/Own funds out of which University had created these assets. This increases the risks and chances of defalcation/fraud. Physical verification of fixed assets was not carried out during the year 2015-16.

4. System of physical verification of inventory

There was no system of physical verification of inventory in the University. In the absence of which, the physical existence of inventory and shortage/excess, if any, could not be verified in audit.

5. Regularity in payment of Statutory Dues

Property tax was not paid for the year 2015-16. However, details/documentary evidence for deposit of various other statutory dues to the concerned authority were not furnished to Audit.


Sr. Deputy Accountant General (AMG-III)

Action Taken Report for the Financial Year 2015-16

S.No.	Comments	Reply
A	Balance Sheet (Liabilities)	
1	Reserve and Surplus (Schedule-40) Rs. 2463.70 lakh The University included excess of Income over Expenditure for the year of Rs. 898.52 lakh under Reserve and Surplus instead of Capital Fund. This has resulted in overstatement of Reserve and Surplus and understatement of Capital Fund by Rs. 898.52 lakh	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
2	Earmarked Funds (Schedule- 41)- Rs.63.15 lakh The above included 51.32 lakh, shown as received from National Informatics Centre Services Inc. (NICS), which was actually a refund made by Directorate General of Supplies and Disposals (DGS&D) on account of balance amount out of Rs.258.33 lakh paid to DGS&D in march 2014 for procurement of Desktop Computers, printers, scanners and supply of UPS etc. This has resulted in understatement of Current Liabilities by Rs. 51.32 lakh and overstatement of Earmarked Funds by the same amount.	This is a Presentation error and the same has been compiled in Annual Accounts 2016-17.
3	The above included earmarked fund for Grant Nokia University SRN Reddy of Rs. 0.04 lakh. However, as per ledger the closing balance of the said earmarked fund stood at Rs. 4.26 lakh. This has resulted in understatement of Liability and Bank account of the said earmarked fund by Rs. 4.22 lakh each.	As such the net closing balance was shown in the balance sheet. This is presentation error and has been already rectified in Balance Sheet in Academic Year 2015-16.
4	Audit could not verify the ongoing projects, as the financial statement furnished to the Audit did not have any schedule containing project wise opening balance, receipt and recoveries, expenditure during the year, closing balance, details of bank account pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details we could not quantify its effects on accounts.	The Suggestions of CAG have been complied with in Annual Accounts 2020-21.
	Current Liabilities and Provisions- (Schedule-43)	
5	Student Security- Rs. 139.77 lakh The above included security deposits of Rs. 1.80 lakh pertaining to 2008-09, which were lying unpaid for 7 years or more since their receipt. University did not adjust the same as Grant in Aid, resulting in overstatement of Current Liabilities & Provision and understatement of Reserve and Surplus by Rs. 1.80 lakh each.	With the approval of BoM, the unclaimed Security Deposit has been transferred to Student Welfare Fund in Financial Year 2019-20.
6	Fixed Assets (Schedule- 34)- Rs. 2082.10 lakh The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. Due to non-availability of details, audit could not quantify its effects on accounts.	Matter of record. As per provisions of Delhi Act 09 of 2012, the IGDTUW shall initially function from Kashmere Gate campus. The said campus/land is a Government of Delhi Land and has been occupied by various universities/colleges in the past.

7	The above included Rs. 225.53 lakh on account of works of construction/renovation of existing building blocks during the year 2015-16. Out of Rs. 225.53 lakh, works worth Rs. 210.94 lakh were in progress as on 31 March 2016. As these works were not complete, same should have been shown as Capital work in progress instead of Fixed Assets. This has resulted in overstatement of Fixed Assets and understatement of Capital Work in Progress by Rs. 210.94 lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
8	The above included assets amounting to Rs. 51.32 lakh which were not supplied by the Directorate General of Supplies & Disposal (DGS&D) as their cost of Rs. 51.32 lakh was refunded to the University in June 2015. This has resulted in overstatement of Fixed Assets and Capital Assets Fund by Rs. 51.32 lakh.	The implication has already been adjusted in the financial year 2016-17.
	Current Assets, Loans and Advances (Schedule-45)	
9	Loans and advances- Rs. 114.68 lakh The University paid an advance of Rs. 83.87 lakh (November 2015) to DGS&D for procurement of Servers, Printers, Desktop and Online UPS. However, the University charged the same to revenue expenditure instead of advances. This has resulted in understatement of Current Assets, Loans and Advances and overstatement of Expenditure by Rs. 83.87 lakh. Consequently, Reserves and Surplus was understated by the same amount.	This is a Presentation error the same is noted for compliance in future.
10	The above did not include security deposit of Rs. 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of Loans and Advances, under other Advances by Rs. 27.36 lakh and Capital Fund by the same amount.	The amount of security deposit of Rs.27.36 lakhs has been deposited by earlier universities that had occupied the campus. However, the suggestions of the CAG have been noted for compliance.
B	Income and Expenditure Account	
	Income	
11	Grant Income (Schedule-25)-Rs. 1754.61 lakh The above included value of fixed assets purchased for Rs. 780 lakh (Rs. 226 lakh through GIA Capital creation and Rs. 554 lakh through GIA General). University had funds of Rs. 1983 lakh received through grants and 1203 lakh (Rs. 1983 lakh- Rs. 780 lakh) expended on nominal account should have appeared in the Income and Expenditure Account. University, however, showed to grant income as Rs. 1754 lakh. This has resulted in overstatement of Excess of Income over Expenditure and understatement of Capital Assets Fund by Rs. 551 lakh (Rs. 1754 lakh- Rs. 1203 lakh) each.	This is a presentation error and the suggestions of the CAG have been complied in Annual Accounts 2019-20.
12	Interest Earned (Schedule 27)- Rs. 204.33 lakh Out of the above, the Interest earned of Rs. 62.46 lakh could not be verified in audit, as University provided the interest earned certificates from banks for Rs. 141.87 lakh only.	The suggestions of the CAG have already been implemented in Annual Accounts 2019-20.
	Expenditure	
13	Depreciation (Schedule- 34) – Rs. 294.83 lakh University wrongly carried forward total	In respect of Audit Para, it is stated that the

	Depreciation for Renovation of all blocks (Audit/Hall etc.) as on 31 st March 2015 of Rs. 93.76 lakh instead of Rs. 17.22 lakh. This has resulted in overstatement of Depreciation as on 31 st March 2016 by Rs. 76.54 lakh in Schedule of Fixed Assets and mismatch of Rs. 76.54 lakh between progressive balance of Depreciation as on 31 st March 2016 and Depreciation Reserve Fund.	errors related to calculation of depreciation has already been rectified in the Financial Year 2016-17 and 2017-18.
14	The above includes depreciation of Rs. 10.55 lakh incorrectly allowed on capital works in progress worth Rs. 210.94 lakh (Leasehold improvement works.) This resulted in overstatement of Depreciation and Depreciation Reserve Fund and understatement of Excess on Income over Expenditure and Reserve & Surplus by Rs. 10.55 lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
C	Significant Accounting Policies and Notes on Accounts	
15	The University did not implement the revised format for preparation of financial statement for the year 2015-16, prescribed by Ministry of Human Resource Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Higher Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.	The suggestions of the CAG have already been implemented in Annual Accounts 2019-20.
16	University received water bill from Delhi Jal Board for 14 water connections during 2015-16, but made payment against only 7 connections as the University did not accept the existence of remaining 7 connections. The issue was still persisting as of March 2020. Hence, it should have been disclosed as Contingent Liability of Rs. 325 lakh in the notes on accounts.	The suggestions of the CAG have been noted please.
D	General	
17	Scrutiny of records of the University for the year 2015-16 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related actual voucher and (c) University could not furnish the receipt vouchers to audit.	The observations of the CAG have been noted and already corrective action by the university has been initiated.
18	As per Accounting Standard 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University however, showed the Fixed Assets acquired from Government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of AS 12.	The observations of the CAG has been complied in the financial year 2020-21
19	University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.	The observations of the CAG have been complied and necessary provision for retirement benefits to the employees such as leave encashment, gratuity, pension etc. on actuarial basis has been made in the financial year 2021-22.
20	The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.	The proposal of NPS has been approved by Govt. of Delhi.
v	In view of observations in the preceding	

	paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2015-16 dealt with by this report are not in agreement with the books of accounts.	
vi	In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes to Accounts and due to the Significant matters stated above, and other matters mentioned in Annexure I to this Report, do not give a true and fair view in conformity with accounting principles generally accepted in India.	
a	In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technical University for Women as at 31 March 2016; and	
b	In so far as it relates to the Income and Expenditure Account of the Surplus for the year ended on that date	



Annual Accounts 2016-17

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

INDEPENDENT AUDITOR'S REPORT

To,

The Members

INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE DELHI-110006

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN KASHMERE GATE DELHI-110006** which comprise the Balance Sheet as at 31st March, 2017 and the Statement of revenue received and expenditure incurred the year ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management is responsible for these financial statements that give a true and fair view of the financial position, financial performance of the institute in accordance with the accounting principles generally accepted in India, This responsibility also includes the maintenance of adequate accounting records, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

The financial statements read along with notes to accounts and subject to our observations annexed, In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as at 31st March, 2017.

In our opinion and to the best of knowledge and according to the information given to me, the said accounts give true and fair view: -

1. In case of the Balance Sheet, of the state of the affairs of the **INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN** as at 31ST March 2017.
2. In case of Receipt & Payment Account and Statement of Revenue Received & Expenditure incurred, the under Utilization of grant, for the accounting years ended on 31ST March 2017.

Place: Delhi

Dated: 23RD October, 2017

For **Sharma Kathuria & Co.**
Chartered Accountants



(CA Sanjay Sharma)
Partner

Membership No. 091042

Firm Reg. No. 015268N

ANNEXURE TO THE AUDITOR REPORT

OBSERVATION

1. While conducting the Audit It has been noticed that a numbers of vouchers pertaining to hostel expenses doesn't have any appropriate sanction from appropriate authority. Further applicable contingency rules have also not been followed. It is suggested to the university to follow rules and get appropriate sanction of expenses.
2. During the Audit It has been found that interest accrued on FDRs for the financial year 2015-16 has not been recorded in the financial year 2015-2016. The same has been recorded during the current financial year the result of which has increased the interest income of the current financial year.
3. University is having some old earmarked Project Fund and other liabilities. We suggest that either funds to be refunded to respective authority as per terms and condition of the funds or activity to be carried out as per funds sanctioning norms. Wherever required the Fund Audit should also be carried out.
4. As per prevailing practice the CPF account which is maintained by the university has not been included in the books of accounts. Further the fund is required to be get approved/registered with the respective authority and funds to be maintained as per norms prescribed.
5. We suggest to settle balance standing in some old imprest accounts, old advance account of staff of earlier years. NEFT return/stale cheques appearing in books of accounts should be reconciled. Further in Bank A/c no. 18950 no. of online transfer are appearing for which remitters are not identifiable and the account has not been reconciled accordingly.
6. It has been found that security deposits from students are not properly reconciled. If it is not claimed by the student or after the expiry of terms of period, the same shall be written off and to be accounted as an income of the University.
7. It has been observed that University has given advance for capital work of Rs. 68,05,341 in earlier years but till the close of financial year the University does not have any WIP report over the matter and the same has not been capitalized.
8. It was observed during the audit that while giving the advances to staff the university booked it as expense immediately in respective heads of expenses. However at the time of advance adjustment amount recovered/ paid such amount is debited to General Expense Account. Due to this practice expenses are not booked in respective head properly and University is unable to exercise accounting control over advance given.
9. University is advised to adopt a policy to make a voucher for each and every FDR matured, reinvested and interest earned on FDR for better control.



Indira Gandhi Delhi Technical University For Women
Kashmere Gate Delhi-110006
Balance Sheet for The Year Ended 31st march 2017

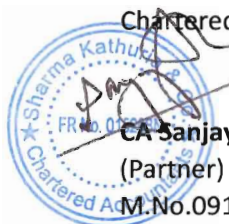
Liabilities	Schedule	Balance as on 31.03.2017	Balance as on 31.03.16
Capital Funds	38	67,272,160.00	65,008,018.00
Capital Assets Funds	39	114,083,720.81	114,083,720.81
Student welfare fund	40	7,625,435.00	2,260,368.00
Girls Hostel Welfare Funds	41	4,276,552.19	3,195,052.19
Reserve and Surplus	42	331,409,963.39	246,370,867.00
Earmarked Fund	43	1,182,654.00	6,315,197.00
Depreciation Reserve funds	44	146,763,655.37	94,004,619.00
Current Liabilities and Provision	45	35,160,355.00	35,575,713.00
Total		707,774,495.76	566,813,555.00
Assets			
Fixed Assets	36	258,222,232.81	208,210,175.81
Investments	46	322,081,826.00	185,299,116.00
Current Assets loans and Advances	47		
(A) Current Assets		111,029,679.80	161,836,591.19
(B) Loans and Advances		16,440,757.15	11,467,672.00
Total		707,774,495.76	566,813,555.00

Note: The Notes Referred to above form an integral part of Balance Sheet.

As per our report attached.

For Sharma Kathuria & Co.

Chartered Accountants



CA Sanjay Sharma

(Partner)

M.No.091042

Dy. Finance Officer

Registrar

Registrar
Indira Gandhi Delhi Technical
University For Women
Kashmere Gate, Delhi-110006

PLACE : Delhi

DATE : 23/10/2017

Indira Gandhi Delhi Technical University For Women
Kashmere Gate Delhi-110006
Income And Expenditure Account for The Year Ended 31st march 2017

PARTICULAR	Schedule	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Income			
GRANT INCOME	28	20,00,00,000.00	17,54,31,228.00
Fees/Subscription	29	10,38,49,653.00	9,74,84,100.00
Interest Earned	30	2,35,97,737.15	2,04,32,837.00
Other Income	31	1,60,79,670.64	23,00,766.00
Income of Girls Hostel	32	4,87,658.00	2,43,113.00
Total(A)		34,40,14,718.79	29,58,92,044.00
Expenditure			
Establishment Expenses(Salary)	33	11,47,09,410.00	9,58,84,827.00
Administrative/office Expenses	34	4,47,91,048.51	3,84,23,099.00
Girls hostel expenses	35	9,51,578.44	11,25,356.00
Depreciation	36	5,24,45,459.45	2,94,83,346.00
Other Expenses	37	4,60,78,126.00	4,11,23,302.00
Total(B)		25,89,75,622.40	20,60,39,930.00
Excess of Income over Expenditure (A-B)		8,50,39,096.39	8,98,52,114.00


Note: The Notes Referred to above form an integral part of Balance Sheet.

As per our report attached.

For Sharma Kathuria & Co.

Chartered Accountants


CA Sanjay Sharma
(Partner)
M.No.091042


Dy Finance Officer


Registrar

Registrar
Indira Gandhi Delhi Technical
University For Women
Kashmere Gate, Delhi-110006

PLACE : Delhi

DATE : 23/10/2017

Indira Gandhi Delhi Technical University For Women
Kashmere Gate Delhi-110006
Receipts And Payment Account for The Year Ended 31st march 2017

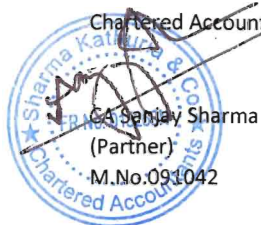
PARTICULAR	Schedule	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
RECEIPTS			
Opening Cash And Bank Balance As On 1-04-2016	1	161,836,591.19	97,966,154.19
Grant Received From GNCTD	2	200,000,000.00	170,600,000.00
Fees/Subscriptions	3	108,235,453.00	97,484,100.00
Interest Received	4	10,576,807.00	25,816,657.00
Other income(receipts)	5	11,510,536.64	2,300,766.00
Girls Hostel Receipts	6	487,658.00	243,113.00
Investment Matured	7	238,280,574.00	99,300,000.00
Advances Paid to Staff Recovered	8	813,579.00	3,051,789.00
Other Funds Receipts	9	7,866,000.00	3,921,984.00
Current Liabilities (Receipts)	10	7,595,082.00	38,206,619.00
Currents Assets (Receipts)	11	589,580.00	26,083,282.00
Earmarked Funds (Receipts)	12	-	8,973,057.00
Other Receipts	13	2,433,929.00	-
Total		750,225,789.83	573,947,521.19
Payment			
Establishment Expenses (salary)	14	93,983,576.00	95,884,827.00
Administrative/office Expenses	15	44,783,546.51	38,423,099.00
Other Expenses	16	38,395,968.00	41,123,302.00
Girls hostel Payments	17	638,001.52	954,316.00
Purchase of Fixed Deposits	18	56,909,819.00	78,522,195.00
Investment Made	19	367,567,591.00	122,299,116.00
Others Fund Payment	20	2,119,766.00	3,185,794.00
Advance Paid to Staff	21	4,315,412.00	3,855,014.00
Current Liabilities	22	23,541,004.00	21,345,267.00
Current Asset (Payment)	23	1,026,555.00	-
Earmarked Funds (Payment)	24	-	6,518,000.00
Fees returned by the University	25	5,025,067.00	-
Indirect Expense	26	889,806.00	-
Closing Cash and Bank Balance as on 31-03-2017	27	111,029,677.80	161,836,591.19
Total		750,225,789.83	573,947,521.19

Note: The Notes Referred to above form an integral part of Balance Sheet.

As per our report attached.

For Sharma Kathuria & Co.

Chartered Accountants



CA Sanjay Sharma
(Partner)
M.No.091042

PLACE : Delhi
DATE : 23/10/2017


Dy. Finance Officer


Registrar

Registrar
Indira Gandhi Delhi Technical
University For Women
Kashmere Gate, Delhi-110006

SCHEDULE-1	AMOUNT(Rs.) 2016-17	AMOUNT(Rs.) 2015-16
opening cash and Bank Balances as on 01-04-2016		
Cash in Hand as on 01-04-2016	3,606.00	2,973.00
Imprest to staff as on 01-04-2016	26,102.00	26,102.00
Bank Balances as on 01-04-2016		
Punjab & sind Bank A/C 18498	60,696.00	54,087.00
Punjab & sind Bank A/C 15067	653,387.19	863,521.19
Punjab & sind Bank A/C 18947	6,003,857.00	4,667,471.00
Punjab & sind Bank A/C 18950	140,354,275.00	77,286,758.00
Punjab & sind Bank A/C 18948	4,679,401.00	2,665,401.00
Punjab & sind Bank A/C 18949	10,039,805.00	12,374,577.00
Punjab & sind Bank A/C 18878	11,723.00	11,079.00
Punjab & sind Bank A/C 19033 (S.B JAIN)	3,739.00	14,185.00
Total	161,836,591.19	97,966,154.19

SCHEDULE-2	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Grant received		
Grant Received From GNCTD	200,000,000.00	170,600,000.00
Total	200,000,000.00	170,600,000.00

SCHEDULE-3	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Fees/Subscriptions		
Academic Fees	100,276,453.00	90,490,600.00
Hostel Charges (Fees)	7,959,000.00	6,993,500.00
Total	108,235,453.00	97,484,100.00

SCHEDULE-4	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Interest Received		
Interest Earned on saving account of Staff Welfare Fund	183,754.00	88,259.00
Interest Earned on other Saving Acoounts	5,445,736.00	4,021,410.00
Interest Earned on FDR	4,947,317.00	16,411,427.00
Figures For Previous Year	-	5,295,561.00
Total	10,576,807.00	25,816,657.00

SCHEDULE-5	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other income(reciepts)		
Licence Fess	39,922.00	113,336.00
Student Fees(i-card)	2,000.00	2,000.00
Hostel Admission Fees	179,000.00	172,000.00
Income From Liabrary	127,593.00	177,856.00
University Share From JAC	78,730.00	69,916.00
Rent Income	-	60,000.00
Registration Cum Counselling Fees	1,441,202.64	407,387.00

Scrap Income	1,504.00	44,425.00
Sale From Admission Forms Fees	580,500.00	781,950.00
RTI Fees	370.00	3,912.00
Sale of Prospectus (Application Fees)	-	467,984.00
Recovery of Electricity Charges	7,419,067.00	-
Recovery of water charges	1,471,717.00	-
Application form fees (ass. Prof.)	81,000.00	-
Application form fees (Prof.)	16,000.00	-
Misc. Receipts	66,831.00	-
Re-verification exam fees	5,100.00	-
Total	11,510,536.64	2,300,766.00

SCHEDULE-6	AMOUNT(Rs.)2016-17	AMOUNT(Rs.)2015-16
Receipts Of Girls Hostel		
Guest charges Received	103,600.00	103,400.00
Gym Charges Received	-	1,280.00
Washing Charges Received	-	6,220.00
Hostel Fine	7,280.00	3,070.00
Sale of Scrap	925.00	2,566.00
Interest Received	222,853.00	37,577.00
Hostel Admission Forms	153,000.00	89,000.00
Total	487,658.00	243,113.00

SCHEDULE-7	AMOUNT(Rs.)2016-17	AMOUNT(Rs.)2015-16
Investment Matured		
FDR S. B Jain	-	100,000.00
FDR.NO.778067	-	9,900,000.00
FDR.NO.778068	-	9,900,000.00
FDR NO.778069	-	9,900,000.00
FDR NO. 778073	-	9,900,000.00
FDR NO. 778076	-	9,900,000.00
FDR NO. 778078	-	9,900,000.00
FDR NO. 778079	-	9,900,000.00
FDR NO. 778080	-	9,900,000.00
FDR NO. 778081	-	9,900,000.00
FDR NO. 778082	-	200,000.00
FDR NO. 778087	-	9,900,000.00
FDR NO. 19275	10,930,833.00	-
FDR NO. 778555	89,100,000.00	-
FDR NO. 19426	5,154,165.00	-
FDR NO. 3482317553	9,900,000.00	-
FDR GIRLS HOSTEL	8,797,591.00	-
FDR NO. 3482317734	1,154,460.00	-
FDR NO. 77817	10,768,705.00	-
FDR NO. 778178	10,768,705.00	-
FDR NO. 778179	10,768,705.00	-
FDR NO. 778181	10,768,705.00	-

FDR NO. 778182	10,768,705.00	-
FDR NO. 778557	9,900,000.00	-
FDR NO. 778556	49,500,000.00	-
Total	238,280,574.00	99,300,000.00

SCHEDULE-8	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Advances Paid to Staff Recovered		
Advance to Anil Sirohi	14,940.00	70,361.00
Advance to Dr. Ela Kumar	37,867.00	50,195.00
Advance to Dr. Richa Yadav	-	19,500.00
Advance to Achla Singh	4,441.00	12,200.00
Advance to Dinesh Ganotra	4,000.00	13,000.00
Advance to A.K Mahpotra	15,965.00	216,659.00
Advance to Arun Sharma	4,522.00	270,106.00
Advance to Dhananjay Yadav	-	35,000.00
Advance to Ashok Kumar Khatri	-	299,000.00
Advances to Jasdeep Kaur Dhanoa	42,304.00	17,510.00
Advance to Ejaj aslam Iodhi	-	5,000.00
Advance to Mahendra Pratap	-	27,000.00
Advance to Manoj kumar Verma	-	26,360.00
Advance to manoj kumar Soni	90.00	31,558.00
Advance to chayya Ravi Kant	51,250.00	386,786.00
Advance to Deepti Chabra	-	625.00
Advance to Devender tayal	113,273.00	77,207.00
Advance to D.S Sengar (Librarian)	-	5,000.00
Advance to Kalpana Yadav	-	10,000.00
Advance to K.C Thomas	3,468.00	120,082.00
Advance to Nidhi Goyal	12,100.00	148,500.00
Advance to Manpreet Kaur	-	24,000.00
Advance to Monika	777.00	30,000.00
Advance to Nathioram chauhan	25,146.00	269,300.00
Advance to Ramesh Chander	48,246.00	193,000.00
Advance to Ranu Gadi	8,282.00	86,501.00
Advance to R.K singh	5.00	150,000.00
Advance to Salini Arora	51,770.00	107,500.00
Advance to Sharwan Kumar	61,581.00	59,310.00
Advance to Shobha Sharma	-	79,510.00
Advance to S.R.N Reddy	1,665.00	94,000.00
Advance to vivekanand Jha	-	58,019.00
Advance to Veepa Bhatia	114.00	11,000.00
Advance to Vivek Kumar Chawala	9,200.00	13,000.00
Advance to Vineet Kumar Sahu	-	35,000.00
Advance paid to P.S Rao	13,429.00	-
Advance to Kisitij Kumar Sinha	3,427.00	-
Advance from Arti Gambhir	4,938.00	-
Advance recovred from A.K Khatri	2,000.00	-
Advance recovered from Charanjeet Kapoor	7,000.00	-

Advance reovered from Dr. Bhawani Prasad	11,397.00	-
Advance Recovered from Preeti Vajpayi	9,400.00	-
Advance Recoverd from Dr. Seeja	93,322.00	-
Advance recovered from K. Bala Chander	4,600.00	-
Advance recovered fro m Pankaj tomar(INCL LTC)	67,280.00	-
Advance Recoverd from Preeti Chauhan	13,650.00	-
Advance Recovered From Sneha Maji	1,000.00	-
Adavnce Recovered from Venus Kashyap	20,000.00	-
ADVANCE RECOVERED FROM V.P SINGH (LTC)	51,130.00	
Total	813,579.00	3,051,789.00

SCHEDULE-9	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other Funds Reciepts		
Hostel Welfare Fund Reciepts	1,116,000.00	1,060,500.00
Student Welfare Fund Reciepts	6,750,000.00	2,861,484.00
Total	7,866,000.00	3,921,984.00

SCHEDULE-10	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Current Liabilities (Receipts)		
Other Laibilities		
Misc. Reciepts ECS/RTGS/NEFT-IGIT	1,845,117.00	417,896.00
Received From CGSIPU	132,832.00	514,382.00
Scholarship Received From Various Organisations	-	54,640.00
Schlarship from DLF	80,000.00	1,240,000.00
Stale Cheque	481,274.00	659,505.00
Grant Form Incubation Centres	13,334.00	15,000,000.00
NITTR Workshop	95,525.00	15,027.00
Inter Realease Project	-	200,000.00
Cummins	-	74,970.00
ExaminationsAmiunt Received From GGSIPU	-	103,081.00
Securities From Students		
Securities Deposit -Hostel	755,000.00	775,000.00
Security Deposit - B-Tech	1,765,000.00	1,480,000.00
Security Deposit -MCA	250,000.00	315,000.00
Security Deposit -Mess	604,000.00	648,000.00
Security Deposit - m-Tech	655,000.00	810,000.00
Security Deposit-B-Arch	185,000.00	200,000.00
Security Deposit Ph.D	105,000.00	165,000.00
Summer Training Programme	292,500.00	19,500.00
Duties And Taxes		
CPF	-	4,801,920.00
GPF	-	1,681,111.00
NPS	-	149,246.00
T.D.S on contractors	-	421,016.00

T.D.s on Salaries	-	7,949,130.00
T.D.S on Professionals	-	373,405.00
T.D.S on Rent	-	75,000.00
DGHS	-	23,075.00
VAT	-	34,765.00
Insurance	-	5,950.00
LALIT RANAKOTI	175,500.00	-
FINANCIAL ASSISTANT J &K	50,000.00	-
Grant Currie	100,000.00	-
Sanjay salig arora & co.(EMD)	10,000.00	-
Total	7,595,082.00	38,206,619.00

SCHEDULE-11	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Currents Assets (Receipts)		
Advance to DGSD, Govt. of india	-	25,833,282.00
Security For Rent	-	250,000.00
OTHER RECEIPTS(CHEQUE RETURNED)	584,580.00	-
IMPREST RECD.	5,000.00	-
Total	589,580.00	26,083,282.00

SCHEDULE-12	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Earmarked Funds (Receipts)		
ISEA Project	-	3,606,000.00
IIT	-	82,675.00
SMDP Project	-	150,000.00
NICSI	-	5,132,543.00
My Smart Phone -MEK 3	-	1,839.00
Total	-	8,973,057.00

SCHEDULE-13	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other Receipts		
CAPITAL FUND RECEIPTS		
NEUPA	297,000.00	-
F&APANOSHOTS	1,200,000.00	-
FUND OF SCIENCE	650,000.00	-
UPMA MEMORIAL	117,142.00	-
ACHLA SINGH FOR MOBILE HANDSET	21,528.00	-
BANK CHARGES	140.00	-
SALARY	78,319.00	-
OTHER EXP.	69,800.00	-
Total	2,433,929.00	-

SCHEDULE-14	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Establishment Expenses (salary)		
Salary paid to Staff	93,983,576.00	95,884,827.00
TOTAL	93,983,576.00	95,884,827.00

SCHEDULE-15	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Administrative/office Expenses		
Electricity expenses	1,72,19,768.00	1,24,75,983.00
Miscellaneous expenses	5,45,309.51	21,32,581.00
Telephone expenses	6,07,853.00	5,80,160.00
Water expenses	30,56,345.00	22,89,720.00
Advertisement & Publicity expenses	-	3,53,754.00
Conveyance to Staff expenses	-	16,800.00
Courier & Postage expenses	54,017.00	47,681.00
Dispensary (medicine/surgical items) expenses	32,535.00	14,948.00
Gifts/momentoes Etc. Expenses	-	-
Hospitality/Refresment (meeting) Expenses	1,61,091.00	2,47,992.00
Insurance expenses	7,173.00	7,138.00
Newspaper & magazine expenses	74,018.00	64,674.00
Office Stationary expenses	5,34,399.00	4,26,606.00
Office store expenses	2,66,609.00	2,96,018.00
OutSourcing Expenses of Contract employees expenses	37,96,163.00	29,33,470.00
Petrol & Fuel expenses	1,59,645.00	93,902.00
Printing Charges(Tetbook& handbook office) expenses	28,035.00	29,755.00
Publication & printing Expenses	53,750.00	-
Repair & Maintance Expenses(office equipments)	-	63,272.00
Repair & Maintance Expenses(machinery & equipments)	3,81,008.00	-
Repair & Maintance Expenses(vehicle)	12,435.00	17,850.00
Rubber stamps ,Name plates & boards/ banners expenses	86,620.00	3,22,792.00
Sanitaton expenses	49,16,588.00	48,90,522.00
Security expenses	1,18,10,033.00	1,05,26,407.00
TA-DTE expenses	39,222.00	5,267.00
Training program expenses	-	2,56,060.00
Vehicle hiring expenses	9,40,930.00	3,29,747.00
Total	4,47,83,546.51	3,84,23,099.00

Schedule 16	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other Expense		
Acadmic expenses	45,02,639.00	43,05,314.00
book bank & library expenses	41,071.00	36,026.00
Education Facility	8,61,221.00	13,94,055.00
Examinaton Expenses	29,16,824.00	18,97,270.00
IT infrastructure expenses	31,98,106.00	34,63,460.00
Machinery & equipments expenses	-	93,420.00
Other charges	1,79,52,373.00	1,08,75,430.00
Repair & maintenance Buildings	89,16,734.00	1,89,43,780.00
Store material expenses	7,000.00	1,14,547.00
TOTAL	3,83,95,968.00	4,11,23,302.00

Schedule 17	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Girls hostel Payments		

Ar...sion brouche expenses	-	44,775.00
AMC puifier	63,910.00	-
Bank and other charges	310.52	422.00
Bisleri bottles	-	9,460.00
Cable bills expenses	-	6,720.00
Cartage expenses	-	530.00
Chief warden honorarium		32,417.00
Conveyance warden and others	775.00	1,075.00
Car insurance		8,689.00
Festival and party celebration expenses	2,17,139.00	1,91,178.00
Garden equipment repairs		11,780.00
Girls hostels medical treatment	4,159.00	11,299.00
Girls hostels newspaper expenses	19,027.00	16,505.00
Girls hostels guest room expenses	400.00	-
Internet router and cables	-	30,200.00
Miscellaneous purchase	1,42,247.00	3,20,275.00
Telephone expenses	12,355.00	11,742.00
Repair and maintenance	57,201.00	5,070.00
Kent Ro system and AMC	-	87,881.00
Printing of receipts and others Books	57,508.00	9,267.00
Repair of table and other Equipments	58,430.00	93,647.00
Roshanlal mall		1,000.00
Sports Items	4,500.00	60,384.00
Stamps of Hospitals	40.00	-
TOTAL	6,38,001.52	9,54,316.00

SCHEDULE 18	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
PURCHASE OF A FIXED ASSETS		
Construction /Renovation(labs/ws/ETC)	2,61,80,199.00	2,25,52,968.00
Furniture	6,54,150.00	51,71,827.00
Computers and softwares	-	2,58,33,282.00
Machinery and Equipments(labs/WS/Class)	-	1,93,40,145.00
Machinery and Equipments (office)	7,77,475.00	6,92,272.00
Library books	6,84,098.00	43,72,903.00
Girls Machinery and Equipment	1,74,039.00	-
Networking	2,80,44,215.00	5,58,798.00
Girls hostel fixed assets	3,95,643.00	-
TOTAL	5,69,09,819.00	7,85,22,195.00

SCHEDULE 19	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
INVESTMENT MADE	36,75,67,591.00	12,22,99,116.00
TOTAL	36,75,67,591.00	12,22,99,116.00

SCHEDULE 20	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
OTHERS FUNDS PAYMENTS		
Student welfare fund payments	20,85,266.00	31,85,794.00
Hostel welfare fund payments	34,500.00	-

TOTAL	2,119,766.00	3,185,794.00
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SCHEDULE 21	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
ADVANCE PAID TO STAFF		
Advance to Anil Sirohi	36,000.00	108,000.00
Advance to Dr.Ela kumari	30,000.00	172,095.00
Advance to Richa yadav	-	42,250.00
Advance to Achla singh	24,000.00	16,641.00
Advance to Bhavya	-	18,000.00
Advance to Deepti jaiswal	-	29,500.00
Advance to A.K Mahapatra(INCL LTC)	193,100.00	261,655.00
Advance to Arun Sharma	14,000.00	168,491.00
Advance to Ashok Kumar Khatri	-	299,000.00
Advance to Charanjeet Kapoor	7,000.00	-
Advance to Chhaya Ravi Kant	51,250.00	581,570.00
Advance to Deepti Chabra	5,000.00	20,625.00
Advance to Devender Kumar Tayal	596,300.00	343,150.00
Advance to Dhananjay yadav	10,000.00	35,000.00
Advance to Dinesh Ganotra	35,000.00	30,200.00
Advance to Dr. jasdeep kumar dhanoa	487,000.00	22,510.00
Advance to D.S Sengar(Librarian)	-	5,000.00
Advance to Ejaz Aslam Lodhi	-	5,000.00
Advance to Kalpana yadav	-	10,000.00
Advance to K.C Thomas	37,290.00	31,000.00
Advance to Mahendra Pratap Singh(INCL LTC)	40,632.00	26,000.00
Advance to Manoj Kumar verma	-	38,360.00
Advance to Manoj Soni	19,025.00	65,150.00
Advance to Manpreet Kaur	28,000.00	26,000.00
ADVANCE PAID TO VEEPSA BHATIA(LTC)	20,000.00	-
Advance to Monika (Assistant Professor)	119,600.00	30,000.00
Advance to Nathiram Chauhan	175,000.00	399,357.00
Advance to Nidhi Goel	18,600.00	148,500.00
Advance to Nazma Zehra Naqvi	-	9,000.00
Advance to pankaj tomar(INCL LTC)	125,622.00	22,300.00
Advance to Ramesh Chander	210,000.00	193,000.00
Advance to Renu Gadi	79,300.00	101,492.00
Advance to R.K. singh	9,500.00	155,000.00
Advance to Shalini Arora	154,750.00	107,500.00
Advance to Sharwan Kumar	257,300.00	160,400.00
Advance to Shobha Sharma	-	69,100.00
Advance to S.R.N. Reddy	36,000.00	70,165.00
Advance to Veepsa Bhatia	20,750.00	19,000.00
Advance to Viveknanda jha	60,000.00	3.00
Advance to Vivek Kumar Chawla	30,000.00	15,000.00
Advance paid to P.S Rao	13,429.00	-
ADVANCE PAID TO V.P SINGH (LTC)	51,130.00	-
Advance paid to Kisitij kumar sinha	19,690.00	-
Advance paid to Arti Gambhir	10,000.00	-

Advance to A.K Khatri	8,000.00	-
Advance to Ashwani kumar	25,000.00	-
Advance to Dr. Bhawani Prasad	90,000.00	-
Advance Paid to Preeti Vajpayi	77,625.00	-
Advance paid to Dr. Seeja	6,21,000.00	-
Advance Paid to K. Bala Chander	10,000.00	-
Advance to Preeti Chauhan	30,000.00	-
Advance paid to Sneha Maji	49,825.00	-
Advance paid to venus Kashyap	84,600.00	-
Advance paid to Chetan Anand	6,696.00	-
Advance paid to Shiv Kumar	14,229.00	-
Advance to Dinesh Ganotra (LTC Advance)	1,10,126.00	-
Advance to Vineeth Kumar Gambhir(LTC Advance)	1,59,048.00	-
ADVANCE PAID TO MANOJ SONI (LTC)	4,995.00	-
TOTAL	43,15,412.00	38,55,014.00

SCHEDULE 22	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Current Liabilities		
Other Liabilities		
GGSSIP University Dwarka	-	1,87,506.00
incubation centre	1,44,500.00	-
GGSIPIU Exam 2015	-	2,47,235.00
Misc. receipt ECS/RTGS/NEFT-IGIT	4,83,687.00	1,98,588.00
Inter release Projects	-	2,00,000.00
Tds Payable	58,070.00	-
Scholarship Received from various organization	-	54,640.00
Scholarship From DLF	80,000.00	4,40,000.00
Stale Cheque	83,000.00	3,63,401.00
intel-IOT Project	-	1,32,958.00
Duties and taxes	1,94,71,605.00	1,55,14,618.00
Education Assistant Awarded(J&k-LAHDC-LEH)	50,000.00	-
Security From students	28,98,000.00	36,33,000.00
Security Deposit from contractor	2,625.00	3,73,321.00
Grant curie	46,267.00	-
sanjay salig arora &co.(EMD)	10,000.00	-
NITTR	37,750.00	-
Lalit Ranakoti	1,75,500.00	-
Total	2,35,41,004.00	2,13,45,267.00

SCHEDULE 23	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Current Asset (Payment)		
Payment made in respect of current assets	10,26,555.00	-
Total	10,26,555.00	-

SCHEDULE 24	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Earmarked Funds (Payment)		
SMDP Projects	-	1,50,000.00

IS: rojects	-	36,06,000.00
Nokia Project Fund	-	4,22,000.00
My smart Phone -MEK 3	-	23,40,000.00
Total	-	65,18,000.00

SCHEDULE 25	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
FEES RETURNED BY THE UNIVERSITY		
ACADEMIC FEES	43,30,800.00	-
HOSTEL RENT	55,000.00	-
REGISTRATION-CUM-COUNSELING FEES	6,39,267.00	-
Total	50,25,067.00	-

SCHEDULE 26	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other Training and Exam expense paid		
GGSIU Exam 2016-17	79,284.00	-
Grant Incubation Centre	6,49,222.00	-
NITTR Expense	14,200.00	-
STP-7 Expense	1,47,100.00	-
Total	8,89,806.00	-

SCHEDULE 27	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Closing Cash and Bank Balance as on 31-03-2017		
Cash in Hand as on 31-03-2017	14,279.00	3,606.00
Imprest to Staff as on 31-03-2017	41,102.00	26,102.00
Bank Balance as on 31-03-2017		
Punjab and Sind BANK A/C 18498	578.00	60,696.00
Punjab and Sind BANK A/C 15067 ✓	9,05,865.67 ✓	6,53,387.19
Punjab and Sind BANK A/C 18947	1,05,61,662.08	60,03,857.00
Punjab and Sind BANK A/C 18950	6,21,23,751.03	14,03,54,275.00
Punjab and Sind BANK A/C 18948	88,57,587.38	46,79,401.00
Punjab and Sind BANK A/C 18949	2,74,36,256.64	1,00,39,805.00
Punjab and Sind BANK A/C 19033	2,974.00	3,739.00
Punjab and Sind BANK A/C 18878	109.00	11,723.00
Application Bank 19699	72,684.00	-
State bank of india	10,12,829.00	-
Total	11,10,29,677.80	16,18,36,591.19

SCHEDULE 28	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
GRANT INCOME		
Grant Received from GNCTD	200,000,000.00	175,431,228.00
TOTAL	200,000,000.00	175,431,228.00

SCHEDULE 29	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Fees/Subscription		
Academic Fees	95,945,653.00	90,490,600.00
Hostel Charges(fees)	7,904,000.00	6,993,500.00
TOTAL	103,849,653.00	97,484,100.00

SCHEDULE 30	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Interest Earned		
Interest Earned on Other Savings Accounts	5,445,736.00	4,021,410.00
Interest Earned on FDR	18,152,001.15	16,411,427.00
TOTAL	23,597,737.15	20,432,837.00

SCHEDULE 31	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other Income		
Licence Fees	39,922.00	113,336.00
Student Fees	2,000.00	2,000.00
Hostel Admission Fees	179,000.00	172,000.00
Income From Library	127,593.00	177,856.00
Recovery of Electricity charges	7,419,067.00	-
Recovery of water Charges	1,471,717.00	-
Rent Income	-	60,000.00
Registration CumCounselling Fees	801,935.64	407,387.00
Sale of Scrap	1,504.00	44,425.00
Sale From Admission Form Fees	580,500.00	781,950.00
Application From Fees(Assoc Prof)	81,000.00	-
Application From Fees(Prof)	16,000.00	-
STP-7	75,800.00	-
RTI Fee	370.00	3,912.00
University Share	78,730.00	69,916.00
Sale of Prospectus(Application fees)	-	467,984.00
Verification Of Result	5,100.00	-
Amount Recovered from DGS&D	5,132,543.00	-
Misc Receipts	66,889.00	-
TOTAL	16,079,670.64	2,300,766.00

SCHEDULE 32	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Income of Girls Hostel		
Guest Charge Received	103,600.00	103,400.00
Gym Charge Received	-	1,280.00
Washing charge received	-	6,220.00
Hostel Fine	7,280.00	3,070.00

Scrap of Scrap	925.00	2,566.00
Interest Received	2,22,853.00	37,577.00
Hostel Admission forms	1,53,000.00	89,000.00
TOTAL	4,87,658.00	2,43,113.00

SCHEDULE 33	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Establishment Expenses(Salary)		
Salary Non Teaching Staff	3,55,89,632.00	3,11,07,528.00
Salary Non Teaching Staff(contractee)	41,68,301.00	36,10,548.00
Salary Teaching Staff(contractee)	42,93,072.00	32,64,963.00
Salary Teaching Staff	7,03,21,265.00	5,78,58,080.00
Salary of Daily Wages Staff	-	43,708.00
Service Gratuity	3,37,140.00	-
TOTAL	11,47,09,410.00	9,58,84,827.00

SCHEDULE 34	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Administrative/office Expenses		
Electricity Expenses	1,72,19,768.00	1,24,75,983.00
Miscellaneous Expenses	5,54,931.51	21,32,581.00
Telephone Expenses	6,07,853.00	5,80,160.00
water Expenses	30,56,345.00	22,89,720.00
Advertisement & Publicity Expenses	-	3,53,754.00
Conveyance to Staff Expenses	-	16,800.00
Courier & Postage Expenses	54,017.00	47,681.00
Dispensary (medical/surgical items)	39,535.00	14,948.00
Hospitality/Refresment(meeting) Expenses	2,26,999.00	2,47,992.00
Insurance Expenses	7,173.00	7,138.00
Newspaper & magazine Expenses	74,018.00	64,674.00
Office Stationary Expenses	5,34,399.00	4,26,606.00
Office Store Expenses	2,45,081.00	2,96,018.00
Outsourcing Expenses of Contract Employee	37,96,163.00	29,33,470.00
petrol & Fuel expenses	1,59,645.00	93,902.00
Printing Charges(Tetbook & handbook office) expenses	28,035.00	29,755.00
Publication & printing Expenses	53,750.00	-
Repair & Maintance Expenses(office equipments)	-	63,272.00
Repair & Maintance Expenses(machinery & equipments)	3,81,008.00	-
Repair & Maintance Expenses(vehicle)	12,435.00	17,850.00
Rubber stamps ,Name plates & boards/ banners expenses	86,620.00	3,22,792.00
Sanitaton expenses	49,16,588.00	48,90,522.00
Security expenses	1,18,10,033.00	1,05,26,407.00
TA-DTE expenses	39,222.00	5,267.00
Training program expenses	-	2,56,060.00
Vehicle hiring expenses	8,87,430.00	3,29,747.00
Total	4,47,91,048.51	3,84,23,099.00

Schedule 35	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Girls hostel Expense		
Admission brouche expenses	-	44,775.00

AC Repair	5,000.00	-
Air purifier	63,910.00	-
Bank and other charges	310.52	422.00
Bisleri bottles	-	9,460.00
Cable bills expenses	-	6,720.00
Cartage expenses	-	530.00
Catering farewell expnses	72,844.00	-
Chief warden honorarium		32,417.00
Conveyance warden and others	775.00	1,075.00
Car insurance	-	8,689.00
Festival and party celebration expenses	1,44,295.00	1,91,178.00
Garden equipment repairs	-	11,780.00
Girls hostels medical treatment	4,159.00	11,299.00
Girls hostels newspaper expenses	19,027.00	16,505.00
Depriciation On Girls Hostel Fixed Assets	3,13,576.92	1,71,040.00
Girls hostels guest room expenses	400.00	-
Internet router and cables	-	30,200.00
Miscellaneous Expense	1,42,247.00	3,20,275.00
Telephone expenses	12,355.00	11,742.00
Repair and maintenance	-	5,070.00
Kent Ro system and AMC	-	87,881.00
Printing of receipts and others books	29,600.00	9,267.00
Repair of table and other equipments	1,10,631.00	93,647.00
Roshanlal mali	-	1,000.00
Sports items	4,500.00	60,384.00
Stamps	40.00	-
Stationary & book Girls Hostel	27,908.00	-
TOTAL	9,51,578.44	11,25,356.00

Schedule 37	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Other Expense		
Academic expenses	52,44,838.00	43,05,314.00
Book bank & Library expenses	41,071.00	36,026.00
Education Facility	8,74,971.00	13,94,055.00
Examination Expenses	30,15,325.00	18,97,270.00
IT infrastructure expenses	31,98,106.00	34,63,460.00
General Expense	17,35,202.00	-
Mtech Gate Scholarship	1,62,28,200.00	-
Misc Exp Written off	51,12,667.00	-
Machinery & equipments expenses	-	93,420.00
Other charges	16,83,950.00	1,08,75,430.00
Repair & maintenance Buildings	89,16,734.00	1,89,43,780.00
Store material expenses	27,062.00	1,14,547.00
Total	4,60,78,126.00	4,11,23,302.00

Schedule 38	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Capital Funds		
Capital funds (IGIT) Transferred to IGTUW	6,48,82,641.00	6,48,82,641.00
Grant from GGSIPU	1,25,377.00	1,25,377.00

PROJECT FUND	2,97,000.00	-
F&M NANOSHOTS(SCIENCE PROJECT)	12,00,000.00	-
UPMA MEMORIAL FUNDS	1,17,142.00	-
Fund of Science And Engg, Research	6,50,000.00	-
Total	6,72,72,160.00	6,50,08,018.00

Schedule 39	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Capital Assets Funds		
Capital assets (Girls hostel)	15,20,830.81	15,20,830.81
Capital assets (GNCTD)	11,25,62,890.00	11,25,62,890.00
Total	11,40,83,720.81	11,40,83,720.81

Schedule 40	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Student welfare fund		
opening balance	22,60,368.00	24,96,419.00
Add; Interst on Student welfarefunds accounts	1,83,754.00	88,259.00
Add; Students welfare Receipts	73,10,000.00	28,61,484.00
Add:Scholarship from Dharampal	2,00,000.00	-
Add:Scholarship from Dr. Babuji Jha & Phool Devi	4,00,000.00	-
Less: Student Welfare Payments	27,28,687.00	31,85,794.00
Total	76,25,435.00	22,60,368.00

Schedule 41	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Girls Hostel Welfare Funds		
Opening Balance	31,95,052.19	35,75,593.19
Add:Hostel welfare Fund Fees Received	10,81,500.00	10,60,500.00
Less: Capital assets Purchased	-	5,58,798.00
Less: Deficit	-	8,82,243.00
Total	42,76,552.19	31,95,052.19

Schedule 42	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Reserve and Surplus		
opening balance	24,63,70,867.00	15,56,36,510.00
Add:Excess of income over Expenditure	8,50,39,096.39	8,98,52,114.00
ADD:Deficit Of Girls Hostel Of 2015-16	-	8,82,243.00
Total	33,14,09,963.39	24,63,70,867.00

Schedule 43	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Earmarked Fund		
Grant Nokia University SRN Reddy	4,174.00	4,174.00
Intel higher Education Projects	1,32,958.00	1,32,958.00
Grants-Del Govt Scholarship Sc/St-IGIT	3,25,800.00	3,25,800.00
Grant scholarship SC/ST/OBC	52,200.00	52,200.00

Grant UGC investment Dinesh Ganotra	17,507.00	17,507.00
Prof S.B Jain Donation ECE Deptt Award Prize	109,309.00	109,309.00
My Smart Phone-MEK3	1,839.00	1,839.00
Received From IIT	82,675.00	82,675.00
Recived fromNICSI	-	5,132,543.00
Scholarship Pallavi Malik-IGIT	40,000.00	40,000.00
SERC scheme Fund Subhash Wadhwa	416,192.00	416,192.00
Total	1,182,654.00	6,315,197.00

Schedule 44	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Depriciation Reserve		
Opening Balance	94,004,619.00	64,350,233.00
Add:Current Year Depriciaton of Hostel	313,576.92	171,040.00
ADD:Current Year Depreciation	55,524,985.25	29,483,346.00
LESS:Prior Period Adjustment	(3,079,525.80)	-
Depriciation Reserve funds	146,763,655.37	94,004,619.00

Schedule 45	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Current Liabilities and Provision		
Earnest Money & security From Vendor		
EMD IGIT	52,049.00	52,049.00
Security Deposit Quality Caterers	20,000.00	20,000.00
Security Vibha Press Pvt Ltd	25,950.00	25,950.00
Security Deposit MS Raunak	10,000.00	10,000.00
Performance Security MARS Edpal Instr.IGIT	-	2,625.00
Performance Guarantee Vinytic Peri-IGIT	4,500.00	4,500.00
Performance Guarntee Silicon Ele IGIT	13,200.00	13,200.00
security Deposit From Corporate Infotech Pvt LTD	83,040.00	83,040.00
ACME excellent Management Pvt Ltd	500,000.00	500,000.00
EMD Kamdhenu Tender	15,000.00	15,000.00
Other Liabilities		
Advance charanjat Kapoor	-	12,000.00
Allumni Assocation Fund	1,791,000.00	1,791,000.00
Misc.Receipt ECS/RTGS/NEFT-IGIT	2,160,222.00	798,792.00
Uncleared Cheque	1,080,595.00	682,321.00
Conducting B-Tech&MCA Practicle Exam	300,000.00	300,000.00
ExamFee Received From GSIPU B.Tech practicle Exam	500.00	500.00
Workship Dietry Rajni Jindal	54,000.00	54,000.00
Cummins	149,961.00	149,961.00
Received From National Institute Of Teacher Training	60,877.00	15,027.00
Examination Fees received from GGSIPU	(99,924.00)	(99,924.00)
Settlement Amount Received From GGSIPU For 2013-14	505,000.00	505,000.00
Salary Payable	32,492.00	30,292.00
Sponsorship XEBEC-IGIT	7,886.00	7,886.00
Akash Tayal GGSIPU	2,076.00	2,076.00
Summer training programme 4	19,500.00	19,500.00
GGSIPU EXAM2016-17 ARUNA BHAT	53,548.00	-
Received rom GGSIPU	326,876.00	326,876.00
Scholarship from DLF	-	1,160,000.00

Grant From GNCTD		
Grant From Incubation Centres	12,444,393.00	15,000,000.00
Grant Curie	32,572.00	-
Securities from students		
Security Deposit Hostel	1,970,000.00	1,925,000.00
Security Deposit B-tech	2,900,000.00	1,470,000.00
Security Deposit Mess	1,540,000.00	1,484,000.00
Security Deposit MCA	330,000.00	320,000.00
Security Deposit B.ArHITECH	385,000.00	200,000.00
Security Deposit M-Tec	1,183,000.00	1,593,000.00
Security Deposit PH.D	210,000.00	105,000.00
Security Deposit 2008-09	180,000.00	180,000.00
Security Deposit 2009-10	1,190,000.00	1,190,000.00
Security Deposit 2010-11	1,635,000.00	1,635,000.00
Security Deposit 2011-12	1,790,000.00	1,790,000.00
Security Deposit 2012-13	2,085,000.00	2,085,000.00
Sundry creditors		
Intel IOT Projects	(132,958.00)	(132,958.00)
OIL and natural gas corporation	250,000.00	250,000.00
Total	35,160,355.00	35,575,713.00

SCHEDULE 46	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
INVESTMENT		
FDR for Girls Hostels	3,000,000.00	3,000,000.00
Fd no.261098	7,500,000.00	-
FDR NO 2114040658	108,296,286.00	-
FDR NO 35155398181	9,900,000.00	-
FDR NO 36515263867	9,900,000.00	-
FDR NO 36515398078	9,900,000.00	-
FDR NO 36515398103	9,900,000.00	-
FDR NO 36515398147	9,900,000.00	-
FDR NO 36515398249	9,900,000.00	-
FDR NO 36515398294	9,900,000.00	-
FDR NO 36515398341	9,900,000.00	-
FDR NO 36515398396	9,900,000.00	-
FDR NO 36515398454	9,900,000.00	-
FDR NO 36515398501	9,900,000.00	-
FDR NO 36515398545	9,900,000.00	-
FDR NO 36515398602	5,000,000.00	-
FDR NO 36515398680	5,000,000.00	-
FDR NO 36515398986	9,900,000.00	-
FDR NO 36515399059	9,900,000.00	-
FDR NO 36515522619	1,400,000.00	-
FDR NO 23542	7,500,000.00	-
FDR NO 23543	7,500,000.00	-
FDR NO 23544	7,500,000.00	-
FDR NO 23545	7,500,000.00	-
FDR NO 261097	7,500,000.00	-

FD NO 261099	7,500,000.00	-
FDR NO 261100	7,500,000.00	-
FDR NO 019275	-	10,930,833.00
FDR NO 777900	-	10,930,833.00
FDR NO 777901	-	10,930,833.00
FDR NO 777908	-	10,930,833.00
FDR NO 77898	-	10,930,833.00
FDR NO 77899	-	10,930,833.00
FDR NO 19426	-	5,154,165.00
FDR NO 101	-	100,000,000.00
FDR NO 17553	-	9,900,000.00
FDR NO 17734	-	1,154,460.00
DR. Babuajee Jha & Phool Devi Scholarship	400,000.00	400,000.00
SB jain	105,493.00	105,493.00
UPMA MEMORIAL FUND	70,000.00	-
SHRI DHARAMPAL SCHOLARSHIP	210,047.00	-
Total	322,081,826.00	185,299,116.00

Schedule 47	AMOUNT(Rs.)2016-17	AMOUNT(Rs.) 2015-16
Current Asset Loans &Advances		
(A) current Assets		
Cash and bank balance		
Cash in hand	14,279.00	3,606.00
Advance Imprest		
Imprest A.K saluja	3,000.00	3,000.00
Imprest AR IGIT	1,280.00	1,280.00
Imprest Navin Rajpal	2,000.00	2,000.00
Imprest S.P sethi	2,000.00	2,000.00
Imprest Staff-IGIT	2,822.00	2,822.00
ADV imprest KC THOMAS	5,000.00	10,000.00
ADV imprest R.K Singh Planning Dept.	5,000.00	5,000.00
Imprest Preeti Vajpayee	5,000.00	
Imprest R K Singh COE	5,000.00	
Imprest Shalini Arora	5,000.00	
imprest A K Mohapatra	5,000.00	
Total	41,102.00	26,102.00
Bank Balance		
A/C No.19699	72,684.00	-
Punjab and Sind BANK A/C 18498	578.00	60,696.00
Punjab and Sind BANK A/C 15067	905,865.67	653,387.19
Punjab and Sind BANK A/C 18947	10,561,662.08	6,003,857.00
Punjab and Sind BANK A/C 18950	62,123,753.03	140,354,275.00
Punjab and Sind BANK A/C 18948	8,857,587.38	4,679,401.00
Punjab and Sind BANK A/C 18949	27,436,256.64	10,039,805.00
Punjab and Sind BANK A/C 19033	2,974.00	3,739.00
Punjab and Sind BANK A/C 18878	109.00	11,723.00
SBI A/c No.786913	1,012,829.00	-
Total	110,974,298.80	161,806,883.19

GRAND TOTAL	111,029,679.80	161,836,591.19
(B) Loans And Advances		
Advance to Staff		
Akash Tayal	32,000.00	32,000.00
Anil Sirohi	-	50,639.00
Dr.Ela Kumar	-	121,900.00
Dr.Richa yadav	-	22,750.00
Dr.Achla singh	-	4,441.00
Bhavya	-	18,000.00
Dr. JasdeepKumar Dhanao	-	5,000.00
Manoj Kumar Verma	-	12,000.00
Manoj Soni	14,910.00	33,592.00
Nazma zehra Naqvi	-	9,000.00
A.k Mohapatra	5,510.00	60,506.00
A.k saluja	82,996.00	82,996.00
Arun sharma	-	92,285.00
Chayya Ravikant	3,000.00	368,008.00
Chitra Sharma	1,400.00	1,400.00
Deepti Chabra	54,665.00	49,665.00
Deepti Jaiswal	68,495.00	97,370.00
Devendar Kumar	430,287.00	287,143.00
Dinesh Ganotra	7,000.00	24,200.00
Dronacharya	4,500.00	4,500.00
D.S sengar	2,355.00	2,355.00
Gopal singh	11,800.00	11,800.00
K balachander	10,100.00	10,100.00
Maria jamal	285,000.00	285,000.00
Monika	16,000.00	16,000.00
Muninder singh	9,100.00	9,100.00
N.R chauhan	29,375.00	157,157.00
Pankaj Tomar	29,300.00	27,300.00
Renu Gaddi	342.00	15,333.00
R.K singh	-	10,000.00
Sharwan kumar	3,000.00	101,090.00
Saroj	10,800.00	10,800.00
Subhas Wadhwa	15,000.00	15,000.00
S.R.N Reddy	25,000.00	55,165.00
Umesh Kumar	6,800.00	6,800.00
Veepsa Bhatia	-	13,956.00
Vijay kumar	1,720.00	1,720.00
vinay kumar	5,000.00	5,000.00
Vivek Kumar Chawla	-	16,194.00
Nidhi Goel	6,500.00	-
Kanchan sharma	51,000.00	51,000.00
K.C Thomas	-	17,000.00
Mahendra pratap Singh	-	3,000.00
Manpreet Kaur	4,000.00	2,000.00
Venus Kashyap	15,000.00	-

Shobha Sharma	-	4,390.00
Kshitij Kumar Sinha	16,263.00	
Total	1,258,218.00	2,224,655.00
Claim Receivable		
Receivable From Delhi Govt .P.F-IGIT	1,967,321.00	1,967,321.00
Total	1,967,321.00	1,967,321.00
Advance For Capital Works		
Advance to PWD Exec.Engg(civil)	2,739,221.00	2,739,221.00
Advance to PWD(Electrical)	4,048,452.00	4,048,452.00
Advance to Executive Engg Mechanical	17,668.00	17,668.00
Total	6,805,341.00	6,805,341.00
Earmarked Fund(Over Expenditure occurred)		
Grant DST-multi -dinesh Ganotra	11,236.00	11,236.00
Grant-NCERT_SCHOLARSHIP	6,000.00	6,000.00
Total	17,236.00	17,236.00
Other Advance		
Loans & Advances (asset)	36,230.00	
interest Receivable	6,102,806.15	393,815.00
Security Deposit Given	194,301.00	-
TDS Receivable	59,304.00	59,304.00
Total	6,392,641.15	453,119.00
Grand Total Loans & Advances	16,440,757.15	11,467,672.00

SCHEDULE No.36 OF FIXED ASSETS AND DEPRECIATION

S.No.	PARTICULARS	RATE	OPENING BALANCE AS ON 1.4.16	ADDITION UPTO 180 DAYS	ADDITION AFTER 180 DAYS	Deletion(Written off)	CLOSING BALANCE AS ON 31.03.2017	DEPRECIATION DURING THE YEAR				WDV AS ON 31.3.2017
								DEPRECIATION UPTO 31.03.16	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION AS ON 31.03.2017		
1	2	3	4	5	6		7	8	9	10	11	
1	BUILDING(LEASEHOLD IMPROVEMENT)											
	CONSTRUCTION/RENOVATION (LAB/WS/ETC)	10	3,95,69,026.00		2,44,14,980.00		6,39,84,006.00	4983244	51,77,651.60	1,01,60,895.60	5,88,06,354.40	
	RENOVATION ADMIN BLOCK (CIVIL & ELECTRICITY)	10	1,20,32,845.00				1,20,32,845.00	2475363	12,03,284.50	36,78,647.50	1,08,29,560.50	
	RENOVATION OF ALL BLOCKS (AUDIT/ HALL ETC)	10	1,10,97,200.00				1,10,97,200.00	9547765	11,09,720.00	1,06,57,485.00	99,87,480.00	
2	FURNITURE & FIXTURES											
	FURNITURE (LABS/CLASSROOM/LIBRARY)	10	1,27,88,978.00		6,54,150.00		1,34,43,128.00	1405812	13,11,605.30	27,17,417.30	1,21,31,522.70	
	FURNITURE (OFFICE)	10	42,25,239.00				42,25,239.00	2289425	4,22,523.90	27,11,948.90	38,02,715.10	
3	MACHINERY & EQUIPMENT											
	MACHINERY & EQUIPMENT (LABS/WS/CLASS)	15	3,34,60,362.00	6,26,162.00	1,51,313.00		3,42,37,837.00	8650526	51,24,327.08	1,37,74,853.08	2,91,13,509.93	
	MACHINERY & EQUIPMENT (OFFICE)	15	4,21,19,132.00				4,21,19,132.00	33445592	63,17,869.80	3,97,63,461.80	3,58,01,262.20	
	MACHINERY & EQUIPMENT (GIRLS HOSTEL)	15	15,20,830.81	5,69,682.00			20,90,512.81	349089	3,13,576.92	6,62,665.92	17,76,935.89	
4	COMPUTER & SOFTWARE	60	3,72,00,558.00				3,20,68,015.00	26739378	1,92,40,809.00	4,59,80,187.00	1,28,27,206.00	
5	LIBRARY BOOKS	100	1,29,91,092.00		6,84,098.00		1,36,75,190.00	11047088	1,33,33,141.00	2,43,80,229.00	3,42,049.00	
6	NETWORKING	15	3,89,834.00		2,80,44,215.00		2,84,34,049.00	169942	21,61,791.23	23,31,733.23	2,62,72,257.78	
7	VEHICLES	15	8,15,079.00				8,15,079.00	555408	1,22,261.85	6,77,669.85	6,92,817.15	
	TOTAL		20,82,10,175.81	11,95,844.00	5,39,48,756.00		25,82,22,232.81	10,16,58,632.00	5,58,38,562.17	15,74,97,194.17	20,23,83,670.64	

Prior Period Adjustment

Less: Depreciation on Hostel Equipment has been shown under hostel expenditure

(30,79,525.80)

(3,13,576.92)

5,24,45,459.45

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. METHOD OF ACCOUNTING AND ITS PRESENTATION:

The University has been following cash system of accounting and conforms in all material aspects to generally accepted accounting principles.

2. FIXED ASSETS:

The value of fixed assets includes cost of acquisition, installation charges and all costs incidental thereto. They are reflected in the books at gross value and the depreciation is transferred to Depreciation Reserve Account. No Fixed Assets Register has been prepared by the university. It is hereby suggested that the university gets the computerized fixed assets register prepared in accordance with the GFR rules and Principles as to know the exact location of the assets and item wise written down value of the assets.

3. DEPRECIATION :

Depreciation on Fixed Assets is provided on Written Down Value method at the prevailing rate as prescribed in the income Tax Act, 1961 and debited in Income & Expenditure Account for the current year.

4. DEPRECIATION RESERVE FUND :

University creates depreciation Reserve Fund on the assets created. Depreciation Reserve Fund is created by crediting the Depreciation Reserve Fund Account and debiting the Depreciation Account.

5. EARMARKED FUND :

Grants received from SMDP, ISEA, MEK-3, Scholarship and other organizations to carry out their research works and scholarships etc. have been shown under this head. The expenditure is carried out by University based on the sanction and funds received from respective bodies on submission of utilization certificates.

6. INVESTMENTS :

Fixed Deposits with banks had been shown as investments.

7. INTERNAL AUDIT :

The management explained that the internal audit of accounts time to time is being conducted by ELFA Wing of GNCTD, Delhi and AGCR, New Delhi.


8. LIABILITIES/FUNDS/ADVANCES :

Current Liabilities, various funds and current assets and loans and advances are subjected to reconciliation, confirmation and consequential adjustment/recovery on settlement.

9. Comparative Figures for the previous year have been regrouped, recast and rearranged wherever necessary, to correspond with the current year's classification.

For SHARMA KATHURIA & Co.
Chartered Accountants




Dy. Finance Officer


Registrar

Registrar
Indira Gandhi Delhi Technical
University For Women
Kashmere Gate, Delhi-110006

PLACE : Delhi

DATE : 23/10/2017



Separate Audit Report 2016-17

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
DEPARTMENT OF TRAINING & TECHNICAL EDUCATION
MUNI MAYA RAM MARG: PITAM PURA, DELHI-110 088
(SECRETARIAT BRANCH)

F.1(281)/Audit/IGDTUW/SB/DTTE/2021 / 568-569

Dated: 12/04/2021

To

1. The Registrar
IGDTUW
Kashmere Gate
New Delhi 110006.
2. The Accounts Officer, (Accounts Branch)
DTTE (HQ), GNCTD
Pitampura, New Delhi 110088.

Sub: **Separate audit report of the annual accounts of IGDTUW for the year ended 31st March 2017.**

Sir,

This is with reference to letter dated 08.03.2021 received from Sr. Dy. Accountant General (T.S.C.) on the subject cited above, regarding separate audit report based on the annual accounts for the year 2016-17 relating to IGDTUW.

Two copies of the above said audit reports are enclosed for taking further necessary action at your end.

Encl: As above.

Yours faithfully

URGENT

AFO

WHT
28/5

Suman Lata Tyagi
Suman Lata Tyagi
Section Officer (S.B.)



सं. PAG(Audit)Delhi/AMG-III/IGDTUW/SAR/5-7/2016-17/ 2020-21/ 1120

9/C

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), दिल्ली
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), DELHI

डी० जी० ए० सी० आर० भवन, आई. पी. एस्टेट, नई दिल्ली-110002
D.G.A.C.R. BUILDING, I.P. ESTATE, NEW DELHI-110002

1806/R21/7
10/3/21

Principal Secretary
Department of NCT of Delhi
400
सेवा में, 10/3/21

DIRECTOR (TTE)
Diary No. 922
Dated 12-03-21

दिनांक:- 09/03/2021

Div(TTE)

प्रधान सचिव,
दिल्ली सरकार, राष्ट्रीय राजधानी क्षेत्र,
दिल्ली प्रशिक्षण एवं तकनीकी शिक्षा निदेशालय,
मुनी माया राम मार्ग, पीतमपुरा,
नई दिल्ली-110088



विषय:- 31 मार्च 2017 को समाप्त वर्ष के लिए Indira Gandhi Delhi Technical University for Women (IGDTUW) के वार्षिक लेखों पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, Indira Gandhi Delhi Technical University for Women (IGDTUW), दिल्ली के संबंधित वर्ष 2016-17 के वार्षिक लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने के लिए प्रेषित करता हूँ। विधान सभा के पटल पर पृथक लेखापरीक्षा प्रतिवेदन प्रस्तुत करने के उपरान्त, उसकी दो प्रतियाँ (अंग्रेजी एवं हिन्दी में) इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को सूचनार्थ भेजी जाए।

प्रमाणित वार्षिक लेखे तथा पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने तक 'गोपनीय' रखा जाए तथा राज्य विधान मंडल के समक्ष प्रस्तुत करने की तारीख से इस कार्यालय को अवगत कराया जाए।

कृपया पावती भेजे।

संलग्न: यथोपरि

10/3/21
DCA

भवदीय,
(सौरभ सिंह)

व. उप-महालेखाकार (टी. एस. सी.)

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Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indira Gandhi Delhi Technological University for Women for the year ended 31 March 2017

We have audited the Balance Sheet of Indira Gandhi Delhi Technological University for Women (University) as at 31 March, 2017 and the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit of the University for the Period 2013-18 was entrusted in May 2019. These financial statements are the responsibility of University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, if any, are reported separately through the Inspection Reports/CAG's Audit Reports.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We were not provided all the information and explanations (refer comment No 5, 9, 18 and 24), which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have not been prepared conforming to accepted principles and conventions. As a part of Guru Gobind Singh Indraprastha University (GGSIPU), Indira Gandhi Institute of Technology (IGIT) had been preparing

accounts on accrual basis as per the format approved by the Government of India, Ministry of Finance. However, after IGIT became Indira Gandhi Delhi Technical University for Women, it adopted cash basis w.e.f 01 May 2013 but no disclosure regarding its impact on accounts was made.

- iii. In our opinion proper books of accounts and other relevant records have not been maintained by the University in so far as it appears from our examination of such books.
- iv. We further report that:

A. BALANCE SHEET

LIABILITIES

Girls Hostel Welfare Funds (Schedule – 41)-₹ 42.77 lakh

1. The University did not deduct the value of fixed assets purchased (₹ 5.70 lakh) for Girls Hostel and revenue deficit of the Girls Hostel Welfare Fund of ₹ 4.64 lakh from Girls Hostel Welfare Funds Account. This has resulted in overstatement of 'Girls Hostel Welfare Fund' by ₹ 10.34 lakh (₹ 5.70 lakh + ₹ 4.64 lakh) and understatement of 'Cash at Bank' of the Main University account by the like amount.

Reserve and Surplus (Schedule-42) -₹ 3314.10 lakh

2. The University included excess of Income over Expenditure for the year of ₹ 850.39 lakh under Reserve and Surplus instead of Capital Fund. This has resulted in overstatement of 'Reserve and Surplus' and understatement of 'Capital Fund' by ₹ 850.39 lakh each.

Earmarked Funds (Schedule-43) – ₹ 11.83 Lakh

3. The above included seven earmarked funds, in which there was no activity for last three/four years and same amount (₹ 9.63 lakh) was being shown as closing balance. The University neither carried out the activity as per funds sanctioning norms of these seven earmarked funds nor refunded the amount to the respective sponsoring authority, to settle these funds and reduce the liabilities of the University.
4. The above included earmarked fund for "Grant Nokia University SRN Reddy" of ₹ 0.04 lakh. However, as per ledger the closing balance in the said earmarked fund stood at ₹ 4.26 lakh. This has resulted in understatement of 'Liability' and 'Bank account' of the said earmarked fund by ₹ 4.22 lakh.
5. Audit could not verify the ongoing projects, as the financial statements furnished to Audit did not contain any schedule containing project-wise opening balance, receipts

and recoveries, expenditure during the year, closing balance, details of bank accounts pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details, we could not quantify its effects on accounts.

Depreciation Reserve Fund (Schedule-44) – ₹ 1467.64 lakh

6. The above did not match with the progressive total of depreciation as on 31 March 2017, which stood at ₹ 1574.97 lakh in Schedule 34. The University did not reduce the prior period adjustment of ₹ 30.79 lakh and incorrectly carried forward ₹ 76.54 lakh from the progressive total of depreciation as on 31 March 2017.

Current Liabilities and Provisions- (Schedule-45) - ₹351.60 lakh

(i) Securities from students- ₹ 153.98 lakh

7. The above included security deposits of ₹ 13.70 lakh pertaining to 2008-09 to 2009-10, which were lying unpaid for 7 years or more since their receipt. University did not adjust the same resulting in overstatement of 'Current Liabilities & Provision' and understatement of 'Reserve and Surplus' by ₹ 13.70 lakh each.
8. The above included liability of ₹ 36.64 lakh on account of security deposits from vendors and other institutions lying in accounts for more than three years {₹ 25.24 lakh (2013-14) and ₹ 11.44 lakh (2014-15)}. As these were outstanding for more than three years, the same need to be written back after reconciliation with parties.

ASSETS

Fixed Assets (Schedule – 36) – ₹ 2582.22 lakh

9. The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPIU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. Due to non-availability of details, we could not quantify its effects on accounts.
10. An advance of ₹ 280.44 lakh, given to NICSI (March 2017) for supply and installation of devices for Up-gradation of Networking Infrastructure, was capitalised instead of booking as advance. Thus inclusion of the advance in schedule of fixed assets resulted in overstatement of 'Fixed Assets' and understatement of 'Loans & Advances' by ₹ 280.44 lakh each. This has also resulted in overstatement of 'Depreciation' and 'Depreciation Reserve Fund' and understatement of 'Excess of Income over Expenditure' and 'Reserves and Surplus' by ₹ 21.03 lakh each.

11. The above included ₹ 244.15 lakh on account of ongoing works of construction/renovation of existing building blocks. Out of ₹ 244.15 lakh, works worth ₹ 229.93 lakh were in progress as on 31 March 2017. As these works were not complete, same should have been shown as Capital-work-in-progress instead of Fixed Assets. This has resulted in overstatement of 'Fixed Assets' and understatement of 'Capital Work-in-Progress' by ₹ 229.93 lakh each. This has also resulted in overstatement of 'Depreciation' and 'Depreciation Reserve Fund' and understatement of 'Excess of Income over Expenditure' and 'Reserves & Surplus' by ₹ 11.50 lakh each.

Investments (Schedule – 46) ₹ 3220.82 lakh

12. The above included fixed deposit for Girls Hostels amounting to ₹ 30.00 lakh. The fixed deposit register of Girls Hostel, however, showed the Principal amount invested in the FDs as on 31 March 2017 as ₹ 35.44 lakh. This has resulted in understatement of 'Investments' and overstatement of 'Cash at Bank' by ₹ 5.44 lakh each.
13. The above included fixed deposit amounting to ₹ 4.00 lakh relating to Dr. Babujee Jha & Phooli Devi Scholarship account. The said fixed deposit was encashed on 16 February 2017 and subsequently was not reinvested till 31 March 2017. This has resulted in overstatement of 'Investments' and understatement of 'Cash at Bank' by ₹ 4.00 lakh each.

Current Assets, Loans and Advances (Schedule-47)

Loans and advances-₹164.41 lakh

14. The above did not include security deposit of ₹ 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of 'Loans and Advances' under 'Other Advances' by ₹ 27.36 lakh and 'Capital Fund' by the like amount.
15. The above included 21 advances to staff and others amounting to ₹ 92.42 lakh, which were lying unadjusted since the years 2013-14 (₹ 89.54 lakh) and 2014-15 (₹ 2.88 lakh). These were required to be adjusted in co-ordination with the staff and agency concerned.
16. The above included the account balance of Girls Hostel account (Punjab & Sindh Bank A/c No. 15067) of ₹ 9.06 lakh. The cash book and bank balance certificate of Hostel account, however, showed the bank balance as on 31 March 2017 as ₹ 10.29 lakh. Thus, understating of the closing bank balance of Girls hostel resulted in

understatement of 'Current Assets-Cash at Bank' and 'Girl Hostel Welfare Fund' by ₹ 1.23 lakh (₹ 10.29 lakh – ₹ 9.06 lakh) each.

B. INCOME AND EXPENDITURE ACCOUNT

INCOME

Grant Income (Schedule - 28)-₹ 2000.00 lakh

17. The above included value of fixed assets purchased for ₹ 545.75 lakh (₹ 244.15 lakh through GIA-Capital creation and ₹ 301.60 lakh through GIA-General) and an unspent balance of ₹ 55.85 lakh (₹ 300 lakh - ₹ 244.15 lakh) under GIA-Capital creation instead of Capital Assets Fund (₹ 545.75 lakh) and Current Liability (₹ 55.85 lakh). This has resulted in overstatement of 'Excess of Income over Expenditure' by ₹ 601.60 lakh and understatement of 'Capital Assets Fund' by ₹ 545.75 lakh and understatement of 'Current Liabilities' by ₹ 55.85 lakh.

Interest Earned (Schedule – 30) ₹ 235.98 lakh

18. The above included interest earned/receivable of ₹ 164.04 lakh as appearing in Schedule 30, for which University did not provide Interest Earned/receivable certificates from the bank and hence the same could not be verified in audit.

C. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

19. The University did not implement the revised format for preparation of financial statements for the year 2016-17, prescribed by Ministry of Human Resource Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Higher Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.
20. University received water bills from Deihi Jal Board for 14 water connections during 2016-17, but made payment against 7 connections only as the University did not accept the existence of remaining 7 connections. The issue was still persisting as of March 2020. Hence, it should have been disclosed as Contingent Liability of ₹ 512 lakh.

D. GENERAL

21. Scrutiny of the records of the University for the Year 2016-17 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the

Ledger was not mentioned in related voucher and (c) University did not furnish the receipt vouchers to Audit.

22. As per AS 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University, however, showed the fixed assets acquired from government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of Accounting Standard 12.
24. University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.
25. The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.
- v. In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2016-17 dealt with by this report **are not** in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes on Accounts and due to the significant matters stated above, and other matters mentioned in **Annexure I** to this Report, **do not give a true and fair** view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technological University for Women as at 31 March 2017; and
 - b. In so far as it relates to the Income and Expenditure Account of the 'Surplus' for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi:

Date:


(Samar Kant Thakur)

Principal Accountant General (Audit), Delhi

Annexure I

1. Adequacy of Internal Audit System

The University did not have Internal Audit Wing of its own. However, internal audit of the University had been done by Examiner Local Fund Account (ELFA) wing of GNCTD in March, 2018. Audit observed that ELFA wing of GNCTD was limited to compliance audit and did not cover the audit of financial statements. Internal audit is an important tool in the hands of the management for effective internal control over the affairs of the University. The University needs to ensure internal audit of its accounts and financial statements.

2. Adequacy of Internal Control System

Based on our audit observations and review of the system, the Internal Control System of the University is not commensurate with its size and did not operate effectively. We noted that:

- a) The University did not have an efficient system of internal control for accuracy and promptness of financial reporting. Accounts of the University were prepared by a Chartered Accountant Firm, engaged for certification of accounts. This was done as the accounts functionaries posted in University from GNCTD were not conversant with the preparation of accounts and financial statements. Given the size and state of affairs of the University, it needs to strengthen functioning and skill level of its accounts functionaries.
- b) Fixed Assets register maintained by the University is not in the prescribed format. The University had not maintained fixed asset records/register for land, building, capital work in progress (CWIP) indicating their location, cost, addition, deduction for each item of assets. Thus, University had not taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting fraud and other irregularities.
- c) As per section 18 of Indira Gandhi Technical University for Women Act, 2012, the Board of Management, Court, Finance Committee, Academic Council, Planning Board, should hold four, one, four, three and two meetings respectively in a year. However, the Board of Management, Finance Committee, Academic Council held only one meeting each and Planning Board did not hold any meeting during 2016-17.

3. System of physical verification of fixed assets

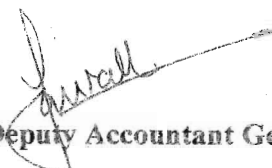
There was no system to physically verify the fixed assets. The mapping of the Fixed Assets was not being done with respect to the Grant/Loan/Own funds out of which the University created these assets. This increases the risks and chances of defalcation/fraud. Physical verification of fixed assets was not carried out during the year 2016-17.

4. System of physical verification of inventory

There was no system of physical verification of inventory in the University. In the absence of which, the physical existence of inventory and shortage/excess, if any, could not be verified in Audit.

5. Regularity in payment of Statutory Dues

Property tax was not paid for the year 2016-17. However, details/documentary evidence for deposit of other statutory dues to the concerned authority were not furnished to Audit.


Sr. Deputy Accountant General (T.S.C)

Action Taken Report for the Financial Year 2016-17

S.No.	Comments	Reply
A	Balance Sheet (Liabilities)	
1	<p>Girls Hostel welfare Funds (Schedule-41)- Rs. 42.77 lakh</p> <p>The University did not deduct the value of fixed assets purchased (Rs. 5.70 lakh) for Girls Hostel and revenue deficit of the Girls Hostel Welfare Fund of Rs. 4.64 from Girls Hostel Welfare Funds Account. This has resulted in overstatement of Girls hostel welfare fund by Rs. 10.34 lakh (Rs. 5.70 lakh + Rs. 4.64 lakh) and understatement of Cash at Bank of the Main University account by the like amount.</p>	This is a Presentation error and the same has been rectified in Annual Accounts 2019-20.
2	<p>Reserve and Surplus (Schedule- 41)- Rs. 42.77 lakh</p> <p>The University included excess of Income over Expenditure for the year of Rs. 850.39 lakh under Reserve and Surplus instead of Capital fund. This has resulted in overstatement of Reserve and Surplus and understatement of Capital Fund by Rs. 850.39 lakh each.</p>	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
3	<p>Earmarked Funds (Schedule- 43)- Rs. 11.83 lakh</p> <p>The above included seven earmarked funds, in which there was no activity for last three/four years and same amount (Rs. 9.63 lakh) was being shown as closing balance. The University neither carried out the activity as per funds sanctioning norms of these seven earmarked funds nor refunded the amount to the respective sponsoring authority, to settle these funds and reduce the liabilities of the University.</p>	The observations of the audit have been noted for necessary compliance.
4	<p>The above included earmarked funds for Grant Nokia University SRN Reddy of Rs. 0.04 lakh. However, as per ledger the closing balance in the said earmarked fund stood at Rs. 4.26 lakh. This has resulted in understatement of Liability and Bank account of the said earmarked fund by Rs. 4.22 lakh.</p>	As such the net closing balance was shown in the balance sheet. This is presentation error and has been already rectified in Balance Sheet in Academic Year 2015-16.
5	<p>Audit could not verify the ongoing projects, as the financial statements furnished to Audit did not contain any schedule containing project wise opening balance, receipts and recoveries, expenditure during the year, closing balance, details of bank accounts pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details, we could not quantify its effects on accounts.</p>	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
6	<p>Depreciation Reserve Fund (Schedule- 44)- Rs. 1467.64 lakh</p> <p>The above did not match with the progressive total of depreciation as on 31 March 2017, which stood at Rs. 1574.97 lakh in Schedule 34. The University did not reduce the prior period adjustment of Rs. 30.79 lakh and incorrectly carried forward Rs. 76.54 lakh from the progressive total of depreciation as on 31 March 2017.</p>	The errors related to calculation of depreciation and depreciation reserve fund have been rectified in the Financial Year 2017-18.
	Current Liabilities and Provisions- (Schedule- 45) Rs. 351.60 lakh	

7	(i) Securities from students- Rs. 153.98 lakh The above included security deposits of Rs. 13.70 lakh pertaining to 2008-09 to 2009-10, which were lying unpaid for 7 years or more since their receipt. University did not adjust the same resulting in overstatement of Current Liabilities & Provision and understatement of Reserve and Surplus by Rs. 13.70 lakh each.	With the approval of BoM, the unclaimed Security Deposit has been transferred to Student Welfare Fund in Financial Year 2019-20.
8	The above included liability of Rs. 36.64 lakh on account of security deposits from vendors and other institutions lying in accounts for more than three years {Rs. 25.24 lakh (2013-14) and Rs. 11.44 lakh (2014-15)}. As these were outstanding for more than three years, the same need to be written bank after reconciliation with parties.	The observation of CAG has been noted for compliance.
	Assets	
9	Fixed Assets (Schedule-36) – Rs. 2582.22 lakh The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. Due to non-availability of details, we could not quantify its effects on accounts.	Matter of record. As per provisions of Delhi Act 09 of 2012, the IGDTUW shall initially function from Kashmere Gate campus. The said campus/land is a Government of Delhi Land and has been occupied by various universities/colleges in the past.
10	An advance of Rs.280.44 lakh, given to NICSI (March 2017) for supply and installation of devices for up gradation of Networking Infrastructure, was capitalised instead of booking as advances. Thus inclusion of the advance in schedule of fixed assets resulted in overstatement of Fixed Assets and understatement of Loans & Advances by Rs. 280.44 lakh each. This has also resulted in overstatement of Depreciation and Depreciation Reserve Fund and understatement of Excess of Income over Expenditure and Reserve and Surplus by Rs. 21.03 lakh each.	The observation of CAG has been noted and the same has been complied from Annual Accounts 2019-20.
11	The above included Rs. 244.15 lakh on account of ongoing works of construction/renovation of existing building blocks. Out of Rs. 244.15 lakh, works worth Rs. 229.93 lakh were in progress as on 31 March 2017. As these works were not complete, same should have been shown as Capital Work in Progress instead of Fixed Assets. This has resulted in overstatement of Fixed Assets and Understatement of Capital Work in Progress by Rs. 229.93 lakh each. This has also resulted in overstatement of Depreciation and Depreciation Reserve Fund and understatement of Excess of Income over Expenditure and Reserve & Surplus by Rs. 11.50 lakh each.	The suggestion of the CAG has been complied in Annual Accounts 2020-21.
12	Investment (Schedule- 46)- Rs. 3220.82 lakh The above included fixed deposit for Girls Hostels amounting to Rs. 30.00 lakh. The fixed deposit register of Girls Hostel, however, showed the Principal amount invested in the FDs as on 31 March 2017 as Rs. 35.44 lakh. This has resulted in Understatement of Investment and overstatement of Cash at Bank by Rs. 5.44 lakh each.	The observation of CAG has been noted and the same has been complied from Annual Accounts 2019-20.

13	The above included fixed deposit amounting to Rs. 4.00 lakh relating to Dr. BabujeeJha&Phool Devi Scholarship account. The said fixed deposit was encashed on 16 February 2017 and subsequently was not reinvested till 31 March 2017. This has resulted in overstatement of Investment of Investments and understatement of Cash at Bank by Rs. 4.00 lakh each.	The observation if factually not in line, however, FDR has been reinvested in time.
	Current Assets, Loans and Advances (Schedule-47)	
14	Loans and advances- Rs. 164.41 lakh The above did not include security deposit of Rs. 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of loans and advances under other advances by Rs. 27.36 lakh and Capital Fund by the like amount.	The amount of security deposit of Rs.27.36 lakhs has been deposited by earlier universities that had occupied the campus. However, the suggestions of the CAG have been noted for compliance.
15	The above included 21 advances to staff and others amounting to Rs. 92.42 lakh, which were lying unadjusted since the year 2013-14 (Rs. 89.54 lakh) and 2014-15 (Rs. 2.88 lakh) These were required to be adjusted in co ordination with the staff and agency concerned.	The observation of CAG has been noted for necessary compliance.
16	The above include the account balance of Girls Hostel account (Punjab & Sind Bank A/c No. 15067) of Rs. 9.06 lakh. The cash book and bank balance certificate of Hostel account, however, showed the bank balance as on 31 March 2017 as Rs. 10.29 lakh. Thus, understating of the closing balance of Girls hostel resulted in understatement of Current Assets Cash at Bank and Girl Hostel Welfare Fund by Rs. 1.23 lakh (Rs. 10.29 lakh – Rs. 9.06 lakh) each.	Noted for compliance. It is stated that the Bank Balance of SB A/C No. 15067 in Punjab and Sind Bank as on 31.03.2017 was Rs. 10,28,865.67/-. Also as per the cash book, the closing balance as on 31.03.2017 is 10,28,865.67/-. However, while posting the transactions software the entries of Rs.1,23,500/- were left and the schedule 27 was prepared on the basis of the entry in the tally software. Due to this error there was the difference as pointed by audit and the same has been rectified in subsequent year.
B	Income and Expenditure Account	
	Income	
17	Grant Income (Schedule- 28)- Rs. 2000.00 lakh The above included value of fixed assets purchased for Rs. 545.75 lakh (Rs. 244.15 lakh through GIA Capital creation and Rs. 301.60 lakh through GIA General) and an unspent balance of Rs. 55.85 lakh (Rs. 300 lakh- Rs. 244.15 lakh) under GIA Capital creation instead of Capital Assets Fund (Rs. 545.75 lakh) and Current Liability (Rs. 55.85 lakh). This has resulted to overstatement of Excess of Income over Expenditure by Rs. 601.60 lakh and understatement of Capital Assets Fund by Rs. 545.75 lakh and understatement of current liabilities by Rs. 55.85 lakh.	This is the presentation error and the suggestion of the CAG has been complied in Annual Accounts 2019-20.
18	Interest Earned (Schedule- 30)- Rs. 235.98 lakh The above included interest earned/receivable of Rs. 164.04 lakh as appearing in Schedule 30, for which University did not provide Interest Earned/receivable certificates from the bank and hence the same could not be verified in audit.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
C.	Significant Accounting Policies and Notes on Account	

19	The University did not implement the revised format for preparation of financial statements for the year 2016-17, prescribed by Ministry of Human Resource Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Higher Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
20	University received water bill from Delhi Jal Board for 14 water connections during 2016-17, but made payment against 7 connections only as the University did not accept the existence of remaining 7 connections. The issue was still persisting as of March 2020. Hence, it should have been disclosed as Contingent Liability of Rs. 512 lakh.	The suggestions of the CAG have been noted for compliance.
D	General	
21	Scrutiny of records of the University for the year 2016-17 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related actual voucher and (c) University could not furnish the receipt vouchers to audit.	The observations of the CAG have been noted and complied from Annual Accounts 2018-19 onwards.
22	As per Accounting Standard 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University however, showed the Fixed Assets acquired from Government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of AS 12.	The suggestions of the CAG have been noted and implemented in Annual Accounts 2019-20.
24	University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.	The observations of the CAG has been complied and necessary provision for retirement benefits to the employees such as leave encashment, gratuity, pension etc. on actuarial basis has been made in the financial year 2021-22
25	The University had not registered the Contributory Provident Fund (CPF) with the concerned authority.	The proposal for implementation of NPS has been approved by the Govt. of Delhi.
v	In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2016-17 dealt with by this report are not in agreement with the books of accounts.	
vi	In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes to Accounts and due to the Significant matters stated above, and other matters mentioned in Annexure I to this Report, do not give a true and fair view in conformity with accounting principles generally accepted in India.	
a	In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technical University for Women as at 31 March 2017; and	
b	In so far as it relates to the Income and Expenditure Account of the Surplus for the year ended on that date	



Annual Accounts 2017-18

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

Sanjay Salig Arora & Co.



Chartered Accountants

Head Off.: IX /1229, Subhash Road, Gandhi Nagar, Delhi - 110031 Phone: 22072037
Branch Off.: E - 36, Gali No.13, Pratap Nagar, Mayur Vihar, Phase - I, Delhi - 110092 Phone: 22751090
E-mail : sanjayaroraca@rediffmail.com, sanjayaroraca@gmail.com

AUDITORS REPORT

To,
The Members
INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE DELHI-110006

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN KASHMERE GATE DELHI-110006** which comprise the Balance Sheet as at 31st March, 2018 and the Statement of revenue received and expenditure incurred the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management is responsible for these financial statements that give a true and fair view of the financial position, financial performance of the institute in accordance with the accounting principles generally accepted in India, This responsibility also includes the maintenance of adequate accounting records, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

The financial statements read along with notes to accounts and subject to our observations, In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as at 31st March, 2018.

In our opinion and to the best of knowledge and according to the information given to me, the said accounts give true and fair view: -

1. In case of the Balance Sheet, of the state of the affairs of the **INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN** as at 31ST March 2018.
2. In case of Receipt & Payment Account and Statement of Revenue Received & Expenditure incurred, the under Utilization of grant, for the accounting years ended on 31ST March 2018.

FOR SANJAY SALIG ARORA & CO.
(CHARTERED ACCOUNTANTS)



(SANJAY ARORA)
PROPRIETOR
M.NO.091491

Place: Delhi

Date: 30-X-2018

OBSERVATION

1. The verification of fixed assets has not been carried out. The valuation of the assets has been considered in the Financial Statement, as per notes forming part of the Financial Statement.
2. Employee Contribution to Provident Fund Account maintain by the University is required to be get approved/registered with the respective authority and funds to be maintained as per norms prescribed by the respective authority.
3. University is having some old Earmarked project fund (eg. UGC Dinesh Ganotra, Scholarship Pallavi Malik – IGIT, SERC Subhash Wadhwa etc.) and other liabilities. We suggest that either funds to be refunded to respective authority as per terms and condition of the funds or activity to be carried out as per funds sanctioning norms. Wherever required the fund audit should also be get done.
4. We suggest to settle old balance standing in imprest accounts, advance account of staff of earlier years and NEFT return/stale cheques exist in books of accounts/reconciliation. Further in Bank A/c no. 18950 some old receipt of earlier year required to be identified.
5. It has been observed that university has given advance for capital work of Rs. 68,05,341 in earlier years but till the close of financial year the university does not have any WIP report over the matter.

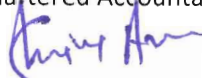


Indira Gandhi Delhi Technical University For Women
Kashmere Gate Delhi-110006
Balance Sheet for The Year Ended 31st march 2018

Liabilities	Schedule	Balance as on 31.03.2018	Balance as on 31.03.17
Capital Funds	1	651,25,160.00	672,72,160.00
Capital Assets Funds	2	1140,83,720.81	1140,83,720.81
Student welfare fund	3	150,18,619.00	76,25,435.00
Non Government Fund	4	20,00,000.00	-
Girls Hostel Welfare Funds	5	53,05,552.19	42,76,552.19
Reserve and Surplus	6	3934,09,441.43	3314,09,963.39
Earmarked Fund	7	225,47,496.00	11,82,654.00
Depriciation Reserve funds	8	2064,43,759.20	1467,63,655.37
Current Liabilities and Provision	9	919,41,329.00	351,60,355.00
Total		9158,75,077.63	7077,74,495.76
Assets			
Fixed Assets	10	2997,79,204.81	2582,22,232.81
Investments	11	4634,14,024.00	3220,81,826.00
Current Assets loans and Advances	12		
(A) Current Assets			
Cash and Bank Balance		1348,04,673.82	1110,29,679.80
(B) Loans and Advances		178,77,175.00	164,40,757.15
Total		9158,75,077.63	7077,74,495.76


Note: The Notes Referred to above form an integral part of Balance Sheet.

Auditors Report
As per our report attached.
For Sanjay Salig Arora & co.
(Chartered Accountants)



CA Sanjay Arora
(proprietor)




D.y Finance officer


Registrar

PLACE : Delhi

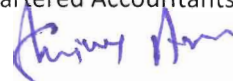
DATE : 30-x-2018

Indira Gandhi Delhi Technical University For Women
Kashmere Gate Delhi-110006
Income And Expenditure Account for The Year Ended 31st march 2018

PARTICULAR	Schedule	AMOUNT(Rs.)2017-18	AMOUNT(Rs.) 2016-17
Income			
GRANT INCOME	13	2044,15,000.00	2000,00,000.00
Fees/Subscription	14	1200,17,957.00	1038,49,653.00
Interest Earned	15	282,21,097.07	235,97,737.15
Other Income	16	114,45,103.57	160,79,670.64
Income of Girls Hostel	17	1,68,501.00	4,87,658.00
Total(A)		3642,67,658.64	3440,14,718.79
Expenditure			
Establishment Expenses(Salary)	18	1307,50,758.00	1147,09,410.00
Administrative/office Expenses	19	563,10,384.12	447,91,048.51
Girls hostel expenses	20	10,22,125.57	9,51,578.44
Depreciation	10	593,66,526.91	524,45,459.45
Other Expenses	21	543,81,872.00	460,78,126.00
Total(B)		3018,31,666.60	2589,75,622.40
Excess of Income over Expenditure (A-B)		624,35,992.04	850,39,096.39

Note: Accounting policies and notes to accounts forming interral part of accounts. Schedule 49.

Auditors Report
As per our report attached.
For Sanjay Salig Arora & co.
(Chartered Accountants)



CA Sanjay Arora
(proprietor)




D.y Finance officer


Registrar

PLACE : Delhi

DATE : 30-X-2018

Indira Gandhi Delhi Technical University For Women
Kasmere Gate Delhi-110006
Receipts And Payments Account for the Year Ended 31st march 2018

PARTICULAR	Schedule	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
RECEIPTS			
Opening Cash And Bank Balances As On 1-04-2017	22	1111,35,000.80	1618,36,591.19
Grant Received From GNCTD	23	2044,15,000.00	2000,00,000.00
Fees/Subscriptions	24	1239,97,625.00	1082,35,453.00
Interest Received	25	210,14,993.00	105,76,807.00
Other income(receipts)	26	138,21,939.57	115,10,536.64
Girls Hostel Receipts	27	37,92,501.00	4,87,658.00
Investment Matured	28	2890,11,826.00	2382,80,574.00
Advances Paid to Staff Recovered	29	8,34,380.00	8,13,579.00
Other Funds Receipts	30	99,62,039.00	78,66,000.00
Current Liabilities (Receipts)	31	72,11,292.00	75,95,082.00
Other Receipts	32	8,33,735.16	24,33,929.00
Current Asset (Receipts)	33	50,18,783.00	5,89,580.00
Earmarked Funds (Receipts)	34	215,04,200.00	-
Amount Recd. From CPF FDRS		580,44,921.22	-
Total		8705,98,235.75	7502,25,789.83
PAYMENTS			
Establishment Expenses (salary)	35	1036,69,706.00	939,83,576.00
Administrative/office Expenses	36	579,23,329.28	447,83,546.51
Other Expenses	37	512,85,159.00	383,95,968.00
Girls hostel Payments	38	7,18,628.65	6,38,001.52
Purchase of Fixed Deposits <i>Ards 2</i>	39	460,66,724.00	569,09,819.00
Investments Made	40	3633,24,482.00	3675,67,591.00
Others Funds Payment	41	34,20,151.00	21,19,766.00
Advance Paid to Staff	42	23,68,406.00	43,15,412.00
Current Liabilities	43	268,93,767.00	235,41,004.00
Current Assets (Payment)	44	6,75,266.00	10,26,555.00
Earmarked Funds (Payment)	45	2,200.00	-
Fees returned by the University	46	22,16,318.00	50,25,067.00
Indirect Expenses	47	122,25,694.00	8,89,806.00
Closing Cash and Bank Balances as on 31-03-2018	48	1348,04,673.82	1110,29,677.80
Investment made in CPF FDRS		650,03,731.00	-
Total		8705,98,235.75	7502,25,789.83

Note: The Notes Referred to above form an integral part of Balance Sheet.

Auditors Report
As per our report attached.
For SANJAY SALIG ARORA & Co.
(Chartered Accountants)

Sanjay Arora
CA Sanjay Arora
(Proprietor)
M.N. 091491



Sanjay Arora
Dy.Finance Officer

Sanjay Arora
Registrar

PLACE : Delhi

DATE : *30-x-2018*

Schedule 1	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Capital Funds		
Capital funds (IGIT) Transferred to IGTUW	648,82,641.00	648,82,641.00
Grant from GGSIPU	1,25,377.00	1,25,377.00
PROJECT FUND	-	2,97,000.00
F&APNANOSHOTS(SCIENCE PROJECT)	-	12,00,000.00
UPMA MEMORIAL FUNDS	1,17,142.00	1,17,142.00
Fund of Science And Engg, Research	-	6,50,000.00
Total	651,25,160.00	672,72,160.00

Schedule 2	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Capital Assets Funds		
Capital assets (Girls hostel)	15,20,830.81	15,20,830.81
Capital assets (GNCTD)	1125,62,890.00	1125,62,890.00
Total	1140,83,720.81	1140,83,720.81

Schedule 3	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Student welfare fund		
opening balance	76,25,435.00	22,60,368.00
Add; Interst on Student welfarefunds accounts	3,12,787.00	1,83,754.00
Add; Students welfare Receipts	89,08,539.00	73,10,000.00
Add:Scholarship from Dharampal	-	2,00,000.00
Add:Scholarship from Dr. Babuji Jha & Phool Devi	-	4,00,000.00
Less: Student Welfare Payments	18,28,142.00	27,28,687.00
Total	150,18,619.00	76,25,435.00

Schedule 4	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Non Government Fund		
Opening Balance	-	-
Add: Received during the year	20,00,000.00	-
Total	20,00,000.00	-

schedule 5		
Girls Hostel Welfare Funds		
Opening Balance	42,76,552.19	31,95,052.19
Add:Hostel welfare Fund Fees Received	10,29,000.00	10,81,500.00
Total	53,05,552.19	42,76,552.19



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Schedule 6	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Reserve and Surplus		
opening balance	3314,09,963.39	2463,70,867.00
Add:Excess of income over Expenditure	624,35,992.04	850,39,096.39
Less: Accumlated losses of CPF upto 31.03.2017	(4,36,514.00)	-
Total	3934,09,441.43	3314,09,963.39

Schedule 7	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Earmarked Fund		
Grant Nokia University SRN Reddy	4,174.00	4,174.00
Intel higher Education Projects	-	1,32,958.00
Grants-Del Govt Scholarship Sc/St-IGIT	3,25,800.00	3,25,800.00
Grant scholarship SC/ST/OBC	52,200.00	52,200.00
Grant UGC investment Dinesh Ganotra	17,507.00	17,507.00
Prof S.B Jain Donation ECE Deptt Award Prize	1,09,309.00	1,09,309.00
My Smart Phone-MEK3	1,839.00	1,839.00
Received From IIT	82,675.00	82,675.00
Pilot project-robogyan jasdeep dhanoa	15,00,000.00	-
Scholarship Pallavi Malik-IGIT	40,000.00	40,000.00
SERC scheme Fund Subhash Wadhwa	4,16,192.00	4,16,192.00
Project -curie core support DR. Ranu Gadi	200,00,000.00	-
ISEA Project	(2,200.00)	-
Total	225,47,496.00	11,82,654.00

Schedule 8	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Depriciation Reserve		
Opening Balance	1467,63,655.37	940,04,619.00
Add:Current Year Depriation of Hostel	3,13,576.92	3,13,576.92
ADD:Current Year Depreciation	486,32,988.10	555,24,985.25
LESS:Prior Period Adjustment	107,33,538.81	(30,79,525.80)
Depriciation Reserve funds	2064,43,759.20	1467,63,655.37

Schedule 9	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Current Liabilities and Provision		
Earnest Money & security From Vendor		
EMD IGIT	52,049.00	52,049.00
Security Deposit Quality Caterers	20,000.00	20,000.00
Security Vibha Press Pvt Ltd	25,950.00	25,950.00
Security Deposit MS Raunak	10,000.00	10,000.00
Security deposit form M/S perfect business system.	1,800.00	-
Performance Guarantee Vynitic Peri-IGIT	4,500.00	4,500.00
Performance Guarntee Silicon Ele IGIT	13,200.00	13,200.00
security Deposit From Corporate Infotech Pvt LTD	83,040.00	83,040.00
ACME excellent Management Pvt Ltd	5,00,000.00	5,00,000.00
		To be contd.....



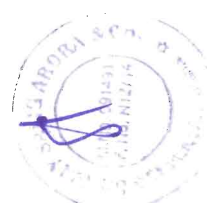
EMD Kamdhenu Tender	15,000.00	15,000.00
Bedi & Bedi Associates	75,000.00	-
Delhi Tourism & transport Dev. Corp. Ltd.	2,120.00	-
Other Liabilities		
Advance charanjat Kapoor	-	-
Allumni Association Fund	17,91,000.00	17,91,000.00
Misc.Receipt ECS/RTGS/NEFT-IGIT	27,21,403.00	21,60,222.00
Uncleared Cheque	22,68,605.00	10,80,595.00
Conducting B-Tech&MCA Practicle Exam	3,00,000.00	3,00,000.00
ExamFee Received From GSIPU B.Tech practicle Exam	-	500.00
Mess charges Payable	36,24,000.00	-
Financial assitant J&K	-	-
Workship Dietry Rajni Jindal	54,000.00	54,000.00
Cummins	1,49,961.00	1,49,961.00
Received From National Institute Of Teacher Training	15,027.00	60,877.00
Examination Fees received from GGSIPU	(99,924.00)	(99,924.00)
Settlement Amount Received From GGSIPU For 2013-14	5,05,000.00	5,05,000.00
Salary Payable	159.00	32,492.00
Sponsorship XEBEC-IGIT	7,886.00	7,886.00
Akash Tayal GGISPU	2,076.00	2,076.00
Summer training programme 4	-	19,500.00
GGSIU EXAM2016-17 ARUNA BHAT	-	53,548.00
Received rom GGSIPU	3,26,876.00	3,26,876.00
Scholarship from DLF	2,40,000.00	-
TVS Sponsorship - Team Panthera- IGDTUW	1,47,000.00	-
Grant From Incubation Centres	-	124,44,393.00
Grant Curie	-	32,572.00
Securities from students		
Security Deposit Hostel	27,74,000.00	19,70,000.00
Security Deposit B-tech	28,60,000.00	29,00,000.00
Security Deposit Mess	11,36,000.00	15,40,000.00
Security Deposit MCA	1,10,000.00	3,30,000.00
Security Deposit B.ArHITECH	3,85,000.00	3,85,000.00
Security Deposit M-Tec	9,23,000.00	11,83,000.00
Security Deposit PH.D	2,10,000.00	2,10,000.00
Security Deposit 2008-09	1,80,000.00	1,80,000.00
Security Deposit 2009-10	11,90,000.00	11,90,000.00
Security Deposit 2010-11	16,30,000.00	16,35,000.00
Security Deposit 2011-12	7,75,000.00	17,90,000.00
Security Deposit 2012-13	6,55,000.00	20,85,000.00
Securities Deposit M.Tech (weekend)	2,60,000.00	-
Sundry Creditors		
ACME excellent Management Pvt Ltd	1,59,688.00	-
Intel IOT Projects	-	(1,32,958.00)
OIL and natural gas corporation	2,50,000.00	2,50,000.00
CPF Liability	655,54,881.00	-
Misc. Liabilities	33,032.00	-
Total	919,41,329.00	351,60,355.00



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SCHEDULE OF FIXED ASSETS AND DEPRECIATION

S.no.	particulars	RATE	3	4	5	6	7	DEPRECIATION DURING THE YEAR			11	
								8	9	10		
			OPENING BALANCE AS ON 1.4.17	ADDITION UPTO 180 DAYS	ADDITION AFTER 180 DAYS	Deletion(Written off)	CLOSING BALANCE AS ON 31.03.2018	DEPRECIATION UPTO 31.03.17	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION AS ON 31.03.2018	WDV AS ON 31.3.2018	
1		2										
	1 BUILDING(LEASEHOLD IMPROVEMENT)											
	CONSTRUCTION/RENOVATION (LAB/WS/ETC)		10	639,84,006.00	72,191.00	29,01,041.00	-	669,57,238.00	10160895.6	65,50,671.75	167,11,567.35	604,06,566.25
	RENOVATION ADMIN BLOCK (CIVIL & ELECTRICITY)		10	120,32,845.00	-	62,50,270.00	14,98,713.00	167,84,402.00	3678647.5	15,15,798.00	51,94,445.50	152,68,604.00
	RENOVATION OF ALL BLOCKS (AUDIT/ HALL ETC)		10	110,97,200.00	-	300,91,300.00	-	411,88,500.00	10657485	26,14,285.00	132,71,770.00	385,74,215.00
	2 FURNITURE & FIXTURES											
	FURNITURE (LABS/CLASSROOM/LIBRARY)		10	134,43,128.00	-	-	-	134,43,128.00	2717417.3	13,44,312.80	40,61,730.10	120,98,815.20
	FURNITURE (OFFICE)		10	42,25,239.00	-	-	-	42,25,239.00	2711948.9	4,22,523.90	31,34,472.80	38,02,715.10
	3 MACHINERY & EQUIPMENT											
	MACHINERY & EQUIPMENT (LABS/WS/GLASS)		15	342,37,837.00	-	99,562.00	-	343,37,399.00	13774853.98	51,43,142.70	189,17,995.78	291,94,256.30
	MACHINERY & EQUIPMENT (OFFICE)		15	421,19,132.00	-	2,25,970.00	-	423,45,102.00	39763461.8	63,34,817.55	460,98,279.35	360,10,284.45
	MACHINERY & EQUIPMENT (GIRLS HOSTEL)		15	20,90,512.81	-	-	-	20,90,512.81	662665.32	3,13,576.92	9,76,242.84	17,76,935.89
	4 COMPUTER & SOFTWARE		40	320,68,015.00	31,140.00	15,93,000.00	-	336,92,155.00	45980137	131,58,262.00	591,38,449.00	205,33,893.00
	5 LIBRARY BOOKS		40	136,75,190.00	34,28,841.00	16,00,964.00	-	187,04,995.00	24382229	71,61,805.20	315,42,034.20	115,43,189.80
	6 NETWORKING		15	284,34,049.00	-	-	32,38,594.00	251,95,455.00	2331733.23	42,65,107.35	65,96,840.58	209,30,347.65
	7 VEHICLES		15	8,15,079.00	-	-	-	8,15,079.00	677669.85	1,22,261.85	7,99,931.70	6,92,817.15
	TOTAL			2582,22,232.81	35,32,172.00	427,62,107.00		2997,79,204.81	1574,97,194.18	489,46,565.02	2064,43,759.20	2508,32,639.79



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SCHEDULE 11	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
INVESTMENT		
FDR for Girls Hostels	30,00,000.00	30,00,000.00
Fd no.261098	80,78,519.00	75,00,000.00
FDR NO 2114040658	-	1082,96,286.00
FDR NO 35155398181	-	99,00,000.00
FDR NO 36515263867	-	99,00,000.00
FDR NO 36515398078	-	99,00,000.00
FDR NO 36515398103	-	99,00,000.00
FDR NO 36515398147	-	99,00,000.00
FDR NO 36515398249	-	99,00,000.00
FDR NO 36515398294	-	99,00,000.00
FDR NO 36515398341	-	99,00,000.00
FDR NO 36515398396	-	99,00,000.00
FDR NO 36515398454	-	99,00,000.00
FDR NO 36515398501	-	99,00,000.00
FDR NO 36515398545	-	99,00,000.00
FDR NO 36515398602	-	50,00,000.00
FDR NO 36515398680	-	50,00,000.00
FDR NO 36515398986	-	99,00,000.00
FDR NO 36515399059	-	99,00,000.00
FDR NO 36515522619	-	14,00,000.00
FDR NO 23542	-	75,00,000.00
FDR NO 23543	-	75,00,000.00
FDR NO 23544	-	75,00,000.00
FDR NO 23545	-	75,00,000.00
FDR NO 261097	80,78,519.00	75,00,000.00
FD NO 261099	80,78,519.00	75,00,000.00
FDR NO 261100	80,78,519.00	75,00,000.00
FDR NO. 0094045	81,00,000.00	-
FDR NO. 0094054	81,00,000.00	-
FDR NO. 0094055	81,00,000.00	-
FDR NO. 0094059	81,00,000.00	-
FDR NO. 778791	1,00,000.00	-
FDR NO. 778818	300,00,000.00	-
FDR NO. 778819	500,00,000.00	-
FDR NO. 778834	1,00,000.00	-
FDR NO. 778835	1,00,000.00	-
FDR NO. 778876	110,00,000.00	-
DR. Babuajee Jha & Phool Devi Scholarship	4,10,000.00	4,00,000.00
SB jain	-	1,05,493.00
UPMA MEMORIAL FUND	75,326.00	70,000.00
SHRI DHARAMPAL SCHOLARSHIP	-	2,10,047.00
FDR NO. 778877	500,00,000.00	-
FDR NO. 778878	250,00,000.00	-
FDR NO. 778888	14,89,382.00	-
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FDR NO. 778893	95,00,000.00	-
FDR NO. 778895	95,00,000.00	-
FDR NO. 778897	95,00,000.00	-
FDR NO. 778900	95,00,000.00	-
FDR NO. 778901	95,00,000.00	-
FDR NO. 778933	1152,25,100.00	-
CPF FDRS (Including accrued interest)	647,00,140.00	-
Total	4634,14,024.00	3220,81,826.00

Schedule 12	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Current Asset Loans &Advances		
(A) current Assets		
Cash and bank balance		
Cash in hand	15,450.00	14,279.00
Advance Imprest		
Imprest A.K saluja	3,000.00	3,000.00
Imprest AR IGIT	1,280.00	1,280.00
Imprest Navin Rajpal	2,000.00	2,000.00
Imprest S.P sethi	2,000.00	2,000.00
Imprest Staff-IGIT	2,822.00	2,822.00
ADV imprest KC THOMAS	4,666.00	5,000.00
ADV imprest R.K Singh Planning Dept.	5,000.00	5,000.00
Imprest Preeti Vajpayee	5,000.00	5,000.00
Imprest R K Singh COE	-	5,000.00
Imprest Shalini Arora	5,000.00	5,000.00
imprest Ela Kumar	5,000.00	5,000.00
Imprest jasdeep Dhanoa	5,000.00	-
Imprest Manoj Soni	5,000.00	-
Imprest S.R.N Reddy	5,000.00	-
Total	50,768.00	41,102.00
Bank Balance		
A/C No.19699	7,62,318.30	72,684.00
Punjab and Sind BANK A/C 18498	600.00	578.00
Punjab and Sind BANK A/C 15067	14,08,437.02	9,05,865.67
Punjab and Sind BANK A/C 18947	86,88,613.08	105,61,662.08
Punjab and Sind BANK A/C 18950	945,45,081.29	621,23,753.03
Punjab and Sind BANK A/C 18948	167,52,538.28	88,57,587.38
Punjab and Sind BANK A/C 18949	27,37,264.11	274,36,256.64
Punjab and Sind BANK A/C 19033	7,947.00	2,974.00
Punjab and Sind BANK A/C 18878	113.00	109.00
Punjab and sind Bank A/C 18946	68,575.22	-
SBI A/c No.786913	77,21,964.22	10,12,829.00
N.G.F S.B Account-20130	20,00,000.00	-
Saving bank account -20115	27,440.00	-
Saving bank account -19731	17,564.30	
Total	1347,38,455.82	1109,74,298.80



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GRAND TOTAL	1348,04,673.82	1110,29,679.80
(B) Loans And Advances		
Advance to Staff		
Akash Tayal	-	32,000.00
Dr. JasdeepKumar Dhanao	39,458.00	-
Manoj Soni	-	14,910.00
A.k Mohapatra	5,510.00	5,510.00
A.k saluja	82,996.00	82,996.00
Chayya Ravikant	3,000.00	3,000.00
Chitra Sharma	1,400.00	1,400.00
Deepti Chabra	12,540.00	54,665.00
Deepti Jaiswal	-	68,495.00
Devendar Kumar Tayal	6,500.00	4,30,287.00
Dinesh Ganotra	37,755.00	7,000.00
Dronacharya	4,500.00	4,500.00
D.S sengar	2,355.00	2,355.00
Gopal singh	11,800.00	11,800.00
K balachander	10,100.00	10,100.00
Maria jamal	2,85,000.00	2,85,000.00
Monika	-	16,000.00
Muninder singh	9,100.00	9,100.00
N.R chauhan	47,626.00	29,375.00
Pankaj Tomar	5,000.00	29,300.00
Renu Gaddi	342.00	342.00
Sharwan kumar	3,000.00	3,000.00
Saroj	10,800.00	10,800.00
Subhas Wadhwa	15,000.00	15,000.00
S.R.N Reddy	75,000.00	25,000.00
Umesh Kumar	6,800.00	6,800.00
Vijay kumar	1,720.00	1,720.00
vinay kumar	5,000.00	5,000.00
Vishal Rai	20,578.00	-
Nidhi Goel	-	6,500.00
Kanchan sharma	43,792.00	51,000.00
Monika choudhary	-	-
Preeti Vajpayi	13,734.00	-
Manpreet Kaur	2,000.00	4,000.00
Venus Kashyap	-	15,000.00
Sneha Maji	37,195.00	-
Kshitij Kumar Sinha	1,000.00	16,263.00
Geeta Sachdeva	19,600.00	
Total	8,20,201.00	12,58,218.00



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Claim Receivable		
Receivable From Delhi Govt .P.F-IGIT	19,67,321.00	19,67,321.00
Total	19,67,321.00	19,67,321.00
Advance For Capital Works		
Advance to PWD Exec.Engg(civil)	27,39,221.00	27,39,221.00
Advance to PWD(Electrical)	40,48,452.00	40,48,452.00
Advance to Executive Engg Mechanical	17,668.00	17,668.00
Total	68,05,341.00	68,05,341.00
Earmarked Fund(Over Expenditure occurred)		
Grant DST-multi -dinesh Ganotra	11,236.00	11,236.00
Grant-NCERT_SCHOLARSHIP	6,000.00	6,000.00
Total	17,236.00	17,236.00
Other Advance		
Loans & Advances (asset)	3,98,771.00	36,230.00
interest Receivable	74,54,077.00	61,02,806.15
Security Deposit Given	1,94,301.00	1,94,301.00
TDS Receivable	2,19,927.00	59,304.00
Total	82,67,076.00	63,92,641.15
Grand Total Loans & Advances	178,77,175.00	164,40,757.15



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SCHEDULE 13	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
GRANT INOME		
Grant Received from GNCTD	2044,15,000.00	2000,00,000.00
TOTAL	2044,15,000.00	2000,00,000.00

SCHEDULE 14	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Fees/Subscription		
Academic Fees	1125,73,257.00	959,45,653.00
Hostel Charges(fees)	74,44,700.00	79,04,000.00
TOTAL	1200,17,957.00	1038,49,653.00

SCHEDULE 15	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Interest Earned		
Interest Earned on Other Savings Accounts	35,25,320.00	54,45,736.00
Interest Earned on FDR	207,35,749.85	181,52,001.15
Interest Earned on CPF FDRS	39,60,027.22	-
TOTAL	282,21,097.07	235,97,737.15

SCHEDULE 16	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other Income		
Licence Fees	2,65,242.00	39,922.00
Student Fees	1,900.00	2,000.00
Hostel Admission Fees	1,74,000.00	1,79,000.00
Income From Library	1,48,705.00	1,27,593.00
Recovery of Electricity charges	62,97,216.00	74,19,067.00
Recovery of water Charges	13,11,008.00	14,71,717.00
Registration CumCounselling Fees	9,46,601.57	8,01,935.64
Sale of Scrap	27,875.00	1,504.00
Sale From Admission Form Fees	6,16,500.00	5,80,500.00
Application From Fees(Assoc Prof)	2,64,000.00	81,000.00
Application From Fees(Prof)	-	16,000.00
STP-7/8	1,759.00	75,800.00
RTI Fee	700.00	370.00
University Share	-	78,730.00
Annual maintenance charges recovered (B.R Ambedkar University)	6,00,000.00	-
Verification Of Result	4,25,800.00	5,100.00
Delhi police training programme	1,50,000.00	-
Workshop Registration fees	8,000.00	-
Amount Recovered from DGS&D	-	51,32,543.00
Excess amount debited by the bank	1,145.00	-
Misc Receipts	2,04,652.00	66,889.00
TOTAL	114,45,103.57	160,79,670.64



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SCHEDULE 17	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Income of Girls Hostel		
Guest Charge Received	94,770.00	1,03,600.00
Leave Book charges	36,100.00	-
Hostel Fine	1,000.00	7,280.00
Sale of Scrap	1,210.00	925.00
Interest Received	35,421.00	2,22,853.00
Hostel Admission forms	-	1,53,000.00
TOTAL	1,68,501.00	4,87,658.00

SCHEDULE 18	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Establishment Expenses(Salary)		
Salary Non Teaching Staff	367,64,269.00	355,89,632.00
Salary Non Teaching Staff(contractee)	62,41,143.00	41,68,301.00
Salary Teaching Staff(contactee)	41,71,813.00	42,93,072.00
Salary Teaching Staff	776,53,088.00	703,21,265.00
Tution fees Reimbursement	8,37,235.00	-
Service Gratuity	4,45,957.00	3,37,140.00
DA Arear	2,94,542.00	-
CPF interest expenses	43,42,711.00	-
TOTAL	1307,50,758.00	1147,09,410.00

SCHEDULE 19	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Administrative/office Expenses		
Electricity Expenses	177,23,519.00	172,19,768.00
Miscellaneous Expenses	15,90,473.12	5,54,931.51
Telephone Expenses	4,66,560.00	6,07,853.00
water Expenses	35,70,283.00	30,56,345.00
Advertisement & Publicity Expenses	4,57,300.00	-
Conveyance to Staff Expenses	12,700.00	-
Courier& Postage Expenses	79,425.00	54,017.00
Dispensary (medical/surgical items)	-	39,535.00
Hospitality/Refresment(meeting) Expenses	2,15,398.00	2,26,999.00
Insurance Expenses	6,649.00	7,173.00
Newspaper& magazine Expenses	72,679.00	74,018.00
Office Stationary Expenses	9,11,407.00	5,34,399.00
Office Store Expenses	2,69,708.00	2,45,081.00
Outsourcing Expenses of Contract Employee	58,09,625.00	37,96,163.00
petrol & Fuel expenses	90,167.00	1,59,645.00
Printing Charges(Tetbook& handbook office) expenses	82,500.00	28,035.00
Publication & printing Expenses	-	53,750.00
Repair & Maintance Expenses(machinery & equipments)	-	3,81,008.00
Repair & Maintance Expenses(vehicle)	12,231.00	12,435.00
Rubber stamps ,Name plates & boards/ banners expenses	1,18,313.00	86,620.00
Sanitaton expenses	77,02,178.00	49,16,588.00
Security expenses	161,04,304.00	118,10,033.00

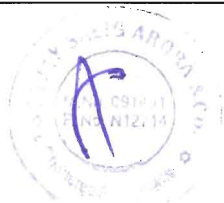


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TA-DTE expenses	26,837.00	39,222.00
Training program expenses	28,000.00	-
Travelling and conveyance expenses	45,980.00	-
Vehicle hiring expenses	9,14,148.00	8,87,430.00
Total	563,10,384.12	447,91,048.51

Schedule 20	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Girls hostel Expense		
AC Repair	-	5,000.00
AMC puifier	46,205.00	63,910.00
Bank and other charges	185.65	310.52
Catering farewell expnses	50,000.00	72,844.00
Conveyance warden and others	100.00	775.00
Festival and party celebration expenses	2,00,561.00	1,44,295.00
girls hostels medical treatment	270.00	4,159.00
Girls hostels newspaper expenses	22,054.00	19,027.00
Depriciation On Girls Hostel Fixed Assets	3,13,576.92	3,13,576.92
Girls hostels guest room expenses	-	400.00
Miscellaneoous Expense	1,60,575.00	1,42,247.00
Telephone expenses	9,434.00	12,355.00
Repair and maintenance	17,773.00	-
Kent Ro system and AMC	37,215.00	-
printing of receipts and others books	-	29,600.00
repair of table andother equipments	1,41,505.00	1,10,631.00
sports items	8,496.00	4,500.00
Stamps	-	40.00
Stationary & book Girls Hostel	14,175.00	27,908.00
TOTAL	10,22,125.57	9,51,578.44

Schedule 21	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other Expense		
Acadmic expenses	50,85,250.00	52,44,838.00
Book bank & Library expenses	51,046.00	41,071.00
Education Facility	19,42,622.00	8,74,971.00
Examinaton Expenses	48,59,153.00	30,15,325.00
IT infrastructure expenses	32,59,923.00	31,98,106.00
General Expense	-	17,35,202.00
Mtech Gate Scholarship	306,78,600.00	162,28,200.00
Misc Exp Written off	-	51,12,667.00
Machinery & equipments expenses	2,63,836.00	-
Other charges	26,06,426.00	16,83,950.00
Repair & maintenance Buildings	49,74,375.00	89,16,734.00
Store material expenses	6,60,641.00	27,062.00
Total	543,81,872.00	460,78,126.00



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SCHEDULE-22	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Opening cash and Bank Balances as on 01-04-2016		
Cash in Hand as on 01-04-2016	14,279.00	3,606.00
Imprest to staff as on 01-04-2016	41,102.00	26,102.00
Punjab & sind Bank A/C 18498	578.00	60,696.00
Punjab & sind Bank A/C 15067	9,05,865.67	6,53,387.19
Punjab & sind Bank A/C 18947	105,61,662.08	60,03,857.00
Punjab & sind Bank A/C 18950	621,23,753.03	1403,54,275.00
Punjab & sind Bank A/C 18948	88,57,587.38	46,79,401.00
Punjab & sind Bank A/C 18949	274,36,256.64	100,39,805.00
Punjab & sind Bank A/C 18878	109.00	11,723.00
Punjab & sind Bank A/C 19033 (S.B JAIN)	2,974.00	3,739.00
punjab & sind Bank 19699	72,684.00	-
State bank of india 363637863913	10,12,829.00	-
Punjab & sind Bank A/C 18946	1,05,321.00	-
Total	1111,35,000.80	1618,36,591.19

SCHEDULE-23	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Grant received		
Grant Received From GNCTD	2044,15,000.00	2000,00,000.00
Total	2044,15,000.00	2000,00,000.00

SCHEDULE-24	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Fees/Subscriptions		
Academic Fees	1165,28,925.00	1002,76,453.00
Hostel Charges (Fees)	74,68,700.00	79,59,000.00
Total	1239,97,625.00	1082,35,453.00

SCHEDULE-25	AMOUNT(Rs.)2017- 18	AMOUNT(Rs.) 2016-17
Interest Received		
Interest Earned on saving account of Student Welfare Fund	3,12,787.00	1,83,754.00
Interest Earned on other Saving Acoounts	36,77,428.00	54,45,736.00
Interest Earned on FDR	170,24,682.00	49,47,317.00
Interest received for Delayed Period	96.00	-
Total	210,14,993.00	105,76,807.00

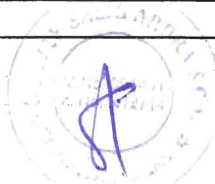


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SCHEDULE-26	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other income(receipts)		
Licence Fess	2,65,252.00	39,922.00
Student Fees(i-card)	1,900.00	2,000.00
Hostel Admission Fees	1,74,000.00	1,79,000.00
Income From Liabrary	1,48,705.00	1,27,593.00
University Share From JAC	2,19,937.57	78,730.00
Annual Maintenance (B.R. Ambedkar University)	6,00,000.00	-
Registration Cum Counselling Fees	24,20,096.00	14,41,202.64
Scrap Income	27,875.00	1,504.00
Sale From Admission Forms Fees	6,16,500.00	5,80,500.00
RTI Fees	700.00	370.00
Recovery of Electricity Charges	70,54,053.00	74,19,067.00
Recovery of water charges	13,11,008.00	14,71,717.00
Application form fees (ass. Prof.)	2,64,000.00	81,000.00
Application form fees (Prof.)	-	16,000.00
Misc. Receipts	1,42,113.00	66,831.00
Re-verifacation exam fees	4,25,800.00	5,100.00
Delhi Police Training Programme	1,50,000.00	-
Total	138,21,939.57	115,10,536.64

SCHEDULE-27	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Receipts Of Girls Hostel		
Guest charges Received	94,770.00	1,03,600.00
Hostel Fine	1,000.00	7,280.00
Sale of Scrap	1,210.00	925.00
Interest Received	35,421.00	2,22,853.00
Hostel Admission Forms	-	1,53,000.00
Leave Book charges recovered	36,100.00	-
Mess Charges	36,24,000.00	-
TOTAL	37,92,501.00	4,87,658.00

SCHEDULE-28	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Investment Matured		
FDR NO. 19275	-	109,30,833.00
FDR NO. 778555	-	891,00,000.00
FDR NO. 19426	-	51,54,165.00
FDR NO. 3482317553	-	99,00,000.00
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FDR GIRLS HOSTEL	-	87,97,591.00
FDR NO. 3482317734	-	11,54,460.00
FDR NO. 77817	-	107,68,705.00
FDR NO. 778178	-	107,68,705.00
FDR NO. 778179	-	107,68,705.00
FDR NO. 778181	-	107,68,705.00
FDR NO. 778182	-	107,68,705.00
FDR NO. 778557	-	99,00,000.00
FDR NO. 778556	-	495,00,000.00
Dr. Babujee Jha & Phool Devi Scholarship	4,00,000.00	-
FDR NO. 2114040658	1082,96,286.00	-
FDR NO. 3515539181	99,00,000.00	-
FDR NO. 36515263867	99,00,000.00	-
FDR NO. 36515398078	99,00,000.00	-
FDR NO. 36515398103	99,00,000.00	-
FDR NO. 36515398147	99,00,000.00	-
FDR NO. 36515398249	99,00,000.00	-
FDR NO. 36515398294	99,00,000.00	-
FDR NO. 36515398341	99,00,000.00	-
FDR NO. 36515398396	99,00,000.00	-
FDR NO. 36515398454	99,00,000.00	-
FDR NO. 36515398501	99,00,000.00	-
FDR NO. 36515398545	99,00,000.00	-
FDR NO. 36515398602	50,00,000.00	-
FDR NO. 36515398680	50,00,000.00	-
FDR NO. 36515398986	99,00,000.00	-
FDR NO. 36515399059	99,00,000.00	-
FDR NO. 36515522619	14,00,000.00	-
Fixed Deposit No.23542 (29.6.16)	75,00,000.00	
Fixed Deposit No.23543 (29.6.16)	75,00,000.00	
Fixed Deposit No.23544(29.6.16)	75,00,000.00	
Fixed Deposit No.23545(29.6.16)	75,00,000.00	
New FDR SB Jain	1,05,493.00	
Shri Dharampal Scholarship	2,10,047.00	
Total	2890,11,826.00	2382,80,574.00



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SCHEDULE-29	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Advances Paid to Staff Recovered		
Advance to Anil Sirohi	-	14,940.00
Advance to Dr. Ela Kumar	-	37,867.00
Advance to Achla Singh	-	4,441.00
Advance to Dinesh Ganotra	1,745.00	4,000.00
Advance to A.K Mahpotra	26,500.00	15,965.00
Advance to Arun Sharma	-	4,522.00
Advances to Jasdeep Kaur Dhanoa	10,542.00	42,304.00
Advance to manoj kumar Soni	252.00	90.00
Advance to chayya Ravi Kant	44.00	51,250.00
Advance to Deepti Chabra	10,353.00	-
Advance to Devender tayal	866.00	1,13,273.00
Advance to D.S Sengar (Librarian)	1,718.00	-
Advance to K.C Thomas	9,574.00	3,468.00
Advance to Nidhi Goyal	6,640.00	12,100.00
Advance to Manpreet Kaur	1,82,790.00	-
Advance to Monika	-	777.00
Advance to Nathioram chauhan	22,249.00	25,146.00
Advance to Ramesh Chander	2,005.00	48,246.00
Advance to Ranu Gadi	899.00	8,282.00
Advance to R.K singh	720.00	5.00
Advance to Salini Arora	-	51,770.00
Advance to Sharwan Kumar	-	61,581.00
Advance to Shobha Sharma	840.00	-
Advance to S.R.N Reddy	16,158.00	1,665.00
Advance to Veespera Bhatia	-	114.00
Advance to Vivek Kumar Chawala	7,058.00	9,200.00
Advance paid to P.S Rao	-	13,429.00
Advance to Kisitij Kumar Sinha	-	3,427.00
Advance from Arti Gambhir	-	4,938.00
Advance recovered from A.K Khatri	-	2,000.00
Advance recovered from Charanjeet Kapoor	-	7,000.00
Advance recovered from Dr. Bhawani Prasad	-	11,397.00
Advance Recovered from Preeti Vajpayi	6,266.00	9,400.00
Advance Recoverd from Dr. Seeja	37,975.00	93,322.00
Advance recovered from K. Bala Chander	-	4,600.00
Advance recovered fro m Pankaj tomar(INCL LTC)	2,694.00	67,280.00
Advance Recoverd from Preeti Chauhan	-	13,650.00
Advance Recovered From Sneha Maji	12,805.00	1,000.00
Advance Recovered from Venus Kashyap	571.00	20,000.00
ADVANCE RECOVERED FROM V.P SINGH (LTC)	-	51,130.00
Advance recovered from Geeta Sachdeva	11,486.00	-
Advance recovered from Kanchan Sharma	7,208.00	-
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Advance recovered from Neha Singh	25,000.00	-
Advance recovered from Vandana Niranjani	4,00,000.00	-
Advance recovered from Vishal Rai	29,422.00	-
Total	8,34,380.00	8,13,579.00

SCHEDULE-30	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other Funds Receipts		
Hostel Welfare Fund Receipts	10,53,500.00	11,16,000.00
Student Welfare Fund Receipts	89,08,539.00	67,50,000.00
Total	99,62,039.00	78,66,000.00

SCHEDULE-31	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Current Liabilities (Receipts)		
Other Liabilities		
Misc. Receipts ECS/RTGS/NEFT-IGIT	78,929.00	18,45,117.00
Received From CGSIPU	-	1,32,832.00
Scholarship from DLF	6,00,000.00	80,000.00
Amt. Recd. Against Stale Cheque/ NEFT returned	16,97,441.00	4,81,274.00
Grant Form Incubation Centres	-	13,334.00
NITTTR Workshop	-	95,525.00
Securities From Students		
Securities Deposit -Hostel	13,40,000.00	7,55,000.00
Security Deposit - B-Tech	-	17,65,000.00
Security Deposit -MCA	-	2,50,000.00
Security Deposit -Mess	-	6,04,000.00
Security Deposit - m-Tech	-	6,55,000.00
Security Deposit-B-Arch	-	1,85,000.00
Security Deposit Ph.D	-	1,05,000.00
DST SEC Grant	8,00,000.00	-
Excess counselling fees	5,000.00	-
International Workshop on Fuzzy Logic Res.	3,30,000.00	-
Scholarship Merit Linked Financial Assistance Scheme	8,66,250.00	-
Workshop Big Data Arun Sharma	1,04,000.00	-
TVS Sponsorship Team Panthera	1,47,000.00	-
LALIT RANAKOTI	-	1,75,500.00
FINANCIAL ASSISTANT J &K	50,000.00	50,000.00
Grant Currie	-	1,00,000.00
Sanjay salig arora & co.(EMD)	-	10,000.00
Duties And Taxes		
CPF	9,78,717.00	-
T.D.s on Salaries	18,955.00	-
Summer Training Programme	1,95,000.00	2,92,500.00
Total	72,11,292.00	75,95,082.00



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SCHEDULE-32	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other Receipts		
Capital Fund Receipts		
NEUPA	-	2,97,000.00
F&APANOSHOTS	-	12,00,000.00
FUND OF SCIENCE	-	6,50,000.00
UPMA MEMORIAL	-	1,17,142.00
ACHLA SINGH FOR MOBILE HANDSET	-	21,528.00
BANK CHARGES	-	140.00
SALARY	49,521.00	78,319.00
Other Misc.expenses Recd.	7,84,214.16	69,800.00
Total	8,33,735.16	24,33,929.00

SCHEDULE-33	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Assets (Receipts)		
CURRENT ASSETS		
LTC advance recovered from AK Mohapatra	2,366.00	-
LTC advance recovered from Nathi Ram Chauhan	5,438.00	-
LTC advance recovered from K. Balachandar	1,448.00	-
LTC advance recovered from Pankaj Tomar	1,28,451.00	-
LTC advance recovered from Sneha Maji	93,490.00	-
LTC advance recovered from SRN Reddy	4,711.00	-
LTC advance recovered from Paramveer Singh Sethi	30,238.00	-
Other Receipts (Cheque Returned)	-	5,84,580.00
Imprest Received	5,334.00	5,000.00
Advance recovered from Gujrat TCGL Security	10,000.00	-
FIXED ASSETS		
Building	14,98,713.00	-
Networking	32,38,594.00	-
Total	50,18,783.00	5,89,580.00

SCHEDULE-34	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Earmarked Funds (Receipts)		
ISEA Project	4,200.00	-
Pilot Project Robogyan	15,00,000.00	-
Project Curie Core	200,00,000.00	-
Total	215,04,200.00	-

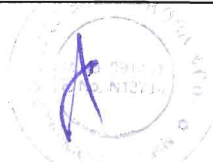


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SCHEDULE-35	AMOUNT(Rs.)2017-18	AMOUNT(Rs.) 2016-17
Establishment Expenses (salary)		
Salary paid to Staff	1036,69,706.00	939,83,576.00
TOTAL	1036,69,706.00	939,83,576.00

SCHEDULE-36	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Administrative/office Expenses		
Electricity expenses	183,41,740.00	172,19,768.00
Miscellaneous expenses	22,86,835.28	5,45,309.51
Telephone expenses	4,66,560.00	6,07,853.00
Water expenses	37,08,899.00	30,56,345.00
Advertisement & Publicity expenses	72,870.00	-
Conveyance to Staff expenses	58,680.00	-
Courier & Postage expenses	53,709.00	54,017.00
Dispensary (medicine/surgical items) expenses	-	32,535.00
Hospitality/Refresment (meeting) Expenses	4,62,485.00	1,61,091.00
insurance expenses	6,649.00	7,173.00
Newspaper & magazine expenses	72,679.00	74,018.00
Office Stationary expenses	9,11,407.00	5,34,399.00
Office store expenses	2,69,708.00	2,66,609.00
OutSourcing Expenses of Contract employees expenses	56,18,430.00	37,96,163.00
petrol & Fuel expenses	1,15,883.00	1,59,645.00
Printing Charges(Tetbook& handbook office) expenses	1,59,439.00	28,035.00
Publication & printing Expenses	11,19,077.00	53,750.00
Repair & Maintance Expenses(machinery & equipments)	55,706.00	3,81,008.00
Repair & Maintance Expenses(vehicle)	12,231.00	12,435.00
Rubber stamps ,Name plates & boards/ banners expenses	1,18,313.00	86,620.00
Sanitaton expenses	72,87,511.00	49,16,588.00
Security expenses	157,82,218.00	118,10,033.00
TA-DTE expenses	26,837.00	39,222.00
Vehicle hiring expenses	9,15,463.00	9,40,930.00
Total	579,23,329.28	447,83,546.51

Schedule 37	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other Expense		
Acadmic expenses	49,03,899.00	45,02,639.00
book bank & library expenses	51,046.00	41,071.00
Education Facility	18,09,388.00	8,61,221.00
Examinaton Expenses	33,83,138.00	29,16,824.00

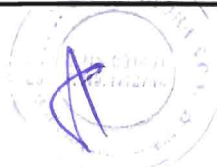


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IT infrastructure expenses	32,11,956.00	31,98,106.00
Machinery & equipments expenses	68,980.00	-
Other charges(Incl. M-Tech Gate Scholarship)	321,68,626.00	179,52,373.00
Repair & maintenance Buildings	49,74,375.00	89,16,734.00
Store material expenses	7,03,896.00	7,000.00
Misc.charges Debited by Bank	9,855.00	-
TOTAL	512,85,159.00	383,95,968.00

Schedule 38	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Girls hostel Payments		
AMC Purifier	46,205.00	63,910.00
Bank and other charges	185.65	310.52
Conveyance warden and others expenses	100.00	775.00
Festival and party celebration expenses	2,60,641.00	2,17,139.00
girls hostels medical treatment	270.00	4,159.00
Girls hostels newspaper expenses	22,054.00	19,027.00
Girls hostels guest room expenses	-	400.00
Miscellaneous purchase	1,57,091.00	1,42,247.00
Telephone expenses	9,434.00	12,355.00
Repair and maintenance	19,503.00	57,201.00
Kent Ro system and AMC	37,215.00	-
printing of receipts and others books	14,175.00	57,508.00
repair of table and other equipments	1,41,505.00	58,430.00
sports items	-	4,500.00
stamps of hospitals	-	40.00
Staff Welfare Expense	10,250.00	-
TOTAL	7,18,628.65	6,38,001.52

SCHEDULE 39	AMOUNT(Rs.)2017- 18	AMOUNT(Rs.) 2016-17
PURCHASE OF FIXED ASSETS		
Construction /Renovation(labs/ws/ETC)	393,14,802.00	261,80,199.00
Furniture	-	6,54,150.00
Computers and softwares	15,92,280.00	-
Machinery and equipments(labs/WS/Class)	99,562.00	-
Machinery and equipments (Office)	2,25,970.00	7,77,475.00
Library books	48,34,110.00	6,84,098.00
Girls Machinery and Equipments	-	1,74,039.00
Networking	-	280,44,215.00
Gils hostel fixed assets	-	3,95,643.00
TOTAL	460,66,724.00	569,09,819.00

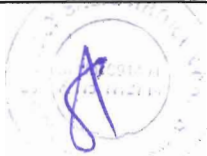


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SCHEDULE 40	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
INVESTMENTS		
Investment Made	3633,24,482.00	3675,67,591.00
TOTAL	3633,24,482.00	3675,67,591.00

SCHEDULE 41	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
OTHERS FUNDS PAYMENTS		
Student welfare fund payments	12,48,651.00	20,85,266.00
Hostel welfare fund payments	24,500.00	34,500.00
NUEPA Project fund	2,97,000.00	-
F & Apnonstat Science project	12,00,000.00	-
Fund of Sciences and Engg. Research	6,50,000.00	-
TOTAL	34,20,151.00	21,19,766.00

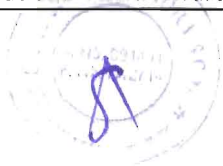
SCHEDULE 42	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
ADVANCE PAID TO STAFF		
Advance to Anil Sirohi	-	36,000.00
Advance to Dr.Ela kumari	-	30,000.00
Advance to Achla singh	-	24,000.00
Advance to A.K Mahapatra(INCL LTC)	1,10,068.00	1,93,100.00
Advance to Arun Sharma	-	14,000.00
Advance to Charanjeet Kapoor	12,320.00	7,000.00
Advance to Chhaya Ravi Kant	21,700.00	51,250.00
Advance to Deepti Chabra	-	5,000.00
Advance to Devender Kumar Tayal	64,950.00	5,96,300.00
Advance to Dhananjay yadav	-	10,000.00
Advance to Dinesh Ganotra	32,500.00	35,000.00
Advance to Dr. jasdeep kumar dhanoa	50,000.00	4,87,000.00
Advance to D.S Sengar(Librarian)	5,000.00	-
Advance to K.C Thomas	33,000.00	37,290.00
Advance to Mahendra Pratap Singh(INCL LTC)	-	40,632.00
Advance to Manoj Soni	16,200.00	19,025.00
Advance to Manpreet Kaur	6,82,000.00	28,000.00
ADVANCE PAID TO VEEPSA BHATIA(LTC)	-	20,000.00
Advance to Monika (Assistant Professor)	-	1,19,600.00
Advance to Nathiram Chauhan	40,500.00	1,75,000.00
Advance to Nidhi Goel	3,000.00	18,600.00
Advance to pankaj tomar(INCL LTC)	-	1,25,622.00
Advance to Ramesh Chander	9,050.00	2,10,000.00



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Advance to Renu Gadi	21,303.00	79,300.00
		To be contd....
Advance to R.K. singh	27,000.00	9,500.00
Advance to Shalini Arora	25,000.00	1,54,750.00
Advance to Sharwan Kumar	26,000.00	2,57,300.00
Advance to Shobha Sharma	30,226.00	-
Advance to S.R.N. Reddy	70,000.00	36,000.00
Advance to Veepa Bhatia	10,000.00	20,750.00
Advance to Viveknanda jha	-	60,000.00
Advance to Vivek Kumar Chawla	25,000.00	30,000.00
Advance paid to P.S Rao	-	13,429.00
ADVANCE PAID TO V.P SINGH (LTC)	-	51,130.00
Advance paid to Kisitij kumar sinha	1,000.00	19,690.00
Advance paid to Arti Gambhir	-	10,000.00
Advance to A.K Khatri	-	8,000.00
Advance to Ashwani kumar	-	25,000.00
Advancnce to Dr. Bhawani Prasad	-	90,000.00
Advance Paid to Preeti Vajpayi	20,000.00	77,625.00
Advance paid to Dr. Seeja	2,50,000.00	6,21,000.00
Advance Paid to K. Bala Chander	-	10,000.00
Advance to Preeti Chauhan	17,831.00	30,000.00
Advance paid to Sneha Maji	1,34,868.00	49,825.00
Advance paid to venus Kashyap	23,980.00	84,600.00
Advance paid to Chetan Anand	-	6,696.00
Advance paid to Shiv Kumar	-	14,229.00
Advance to Dinesh Ganotra (LTC Advance)	-	1,10,126.00
Advance to Vineeth Kumar Gambhir(LTC Advance)	-	1,59,048.00
ADVANCE PAID TO MANOJ SONI (LTC)	-	4,995.00
Advance to Akash Tayal	19,000.00	-
Advance to Balwan Singh	25,000.00	-
Advance to Geeta Sachdeva	76,410.00	-
Advance to Neha Singh	25,000.00	-
Advance to Vandana Niranjana	4,00,000.00	-
Advance to Vishal Rai	50,000.00	-
Advance to Verus Solution Pvt. Ltd.	10,500.00	-
TOTAL	23,68,406.00	43,15,412.00

SCHEDULE 43	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Current Liabilities		
Other Liabilities		
DST-SEC Grant	6,74,914.00	-
incubation centre	1,88,154.00	1,44,500.00
Educational Assit. Awarded	50,000.00	-



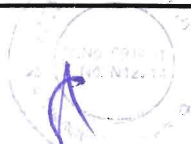
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Misc. receipt ECS/RTGS/NEFT-IGIT	-	4,83,687.00
		To be contd....
Excess Councelling Fees	5,000.00	-
Tds Payable	-	58,070.00
Scholarship Received from various organization	8,66,250.00	-
Scholarship From DLF	3,60,000.00	80,000.00
Stale Cheque	-	83,000.00
Duties and taxes	147,04,395.00	194,71,605.00
Education Assistant Awarded(J&k-LAHDC-LEH)	-	50,000.00
Security From students	36,39,000.00	28,98,000.00
Security Deposit from contractor	-	2,625.00
Grant curie	32,538.00	46,267.00
sanjay salig arora &co.(EMD)	1,78,614.00	10,000.00
NITTR	45,850.00	37,750.00
Lalit Ranakoti	-	1,75,500.00
Sundry Creditors	-	-
Amt. paid to Various Faculties against M-Tech (WP)	14,39,279.00	-
Workshop Big Data	98,165.00	-
EPF Liability	41,32,896.00	-
Misc. receipt ECS/RTGS/NEFT-IGIT	27,179.00	-
International Workshop Fuzzy	2,66,481.00	-
Summer Training Programme 8	1,85,052.00	-
TOTAL	268,93,767.00	235,41,004.00

SCHEDULE 44	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Current Asset (Payment)		
Payment made in respect of current assets	6,75,266.00	10,26,555.00
TOTAL	6,75,266.00	10,26,555.00

SCHEDULE 45	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Earmarked Funds (Payment)		
ISEA Projects	2,200.00	-
TOTAL	2,200.00	-

SCHEDULE 46	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
FEES RETURNED BY THE UNIVERSITY		
ACADEMIC FEES	21,92,318.00	43,30,800.00
HOSTEL RENT	24,000.00	55,000.00
REGISTRATION-CUM-COUNSELING FEES	-	6,39,267.00
Total	22,16,318.00	50,25,067.00



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SCHEDULE 47	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Other Training and Exam expense paid		
GGSIPU Exam 2016-17	-	79,284.00
Grant Incubation Centre	122,25,694.00	6,49,222.00
NITTR Expense	-	1,61,300.00
TOTAL	122,25,694.00	8,89,806.00

SCHEDULE 48	AMOUNT(Rs.) 2017-18	AMOUNT(Rs.) 2016-17
Closing Cash and Bank Balance as on 31-03-2018		
Cash in Hand as on 31-03-2018	15,450.00	14,279.00
Imprest to Staff as on 31-03-2018	50,768.00	41,102.00
Bank Balance as on 31-03-2018		
Punjab and Sind BANK A/C 18498	600.00	578.00
Punjab and Sind BANK A/C 15067 ✓	14,08,437.02 ✓	9,05,865.67
Punjab and Sind BANK A/C 18947 ✓	86,88,613.08	105,61,662.08
Punjab and Sind BANK A/C 18950	945,45,081.29	621,23,751.03
Punjab and Sind BANK A/C 18948	167,52,538.28	88,57,587.38
Punjab and Sind BANK A/C 18949	27,37,264.11	274,36,256.64
Punjab and Sind BANK A/C 19033	7,947.00	2,974.00
Punjab and Sind BANK A/C 18878	113.00	109.00
Punjab and sind Bank 19699	7,62,318.30	72,684.00
State bank of india A/C 363637868913	77,21,964.22	10,12,829.00
N.G.F. SB A/C 20130	20,00,000.00	-
Punjab and Sind BANK A/C 18946	68,575.22	-
SAVING BANK A/C 20115	27,440.00	-
SAVING BANK A/C 19731	17,564.30	-
TOTAL	1348,04,673.82	1110,29,677.80



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Schedule-49: SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. METHOD OF ACCOUNTING AND ITS PRESENTATION:

The University has been following cash system of accounting and conforms in all material aspects to generally accepted accounting principles.

2. GRANTS –IN-AID :

The unspent Balance of Grant In Aid of 2016-17 is for creation of capital assets is Rs. 55,85,020. And the unspent Balance of Grant In Aid which is allocated for creation of capital assets of 2017-2018 is which has been calculated as under :-

Particulars	Amount (Rs)
Grant Received from GNCTD	20,44,15,000
Less: Expenditure incurred For Salary & Admin Expense	16,00,00,000
Less: Expenditure incurred for Acquisition of Capital Assets	3,93,14,802
Unspent Balance as on 31.03.2018	<u>1,06,85,218</u>

Other than the above expenditure the University has also incurred an amount of Rs 1,88,68,083/- on account of General Expense, Rs 2,68,88,761/- on account of Salary and Rs 3,06,78,600/- on account of Gate Scholarship which have been paid out of University Receipts.

3. FIXED ASSETS:

The value of fixed assets includes cost of acquisition, installation charges and all costs incidental thereto. They are reflected in the books at gross value and the depreciation is transferred to Depreciation Reserve Account. The Fixed Assets Register has been prepared by the university. For the purpose of verification and valuation of fixed assets/consumables, a committee has been constituted and the work is under progress.

4. DEPRECIATION & DEPRECIATION RESERVE FUND :

Depreciation on Fixed Assets is being provided on Written Down Value method at the prevailing rate under the income Tax Act, 1961 and debited to Income & Expenditure Account for the current year.

University do creates depreciation Reserve Fund for it's assets . Depreciation Reserve Fund is created by crediting to the Depreciation Reserve Fund Account and debiting to the Depreciation Account.



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In earlier year the depreciation was short charged by Rs.1,07,33,538.81 and by the impact depreciation reserve was also short credited by the same amount. The same has been charged during the year and credited to depreciation and credited to depreciation reserve account. By the impact, during the year the depreciation expenses has been increased.

5. EARMARKED FUND :

The University do received Earmarked funds from particular funding agency for incurring expenditure on specific research works and for the purpose of scholarship, as per terms and conditions of fund sanctioning authority. During the last quarter of the financial year earmarked funds of Rs.2,15,00,000/- for projects (i.e, Curie core project and Robogyan) have been received and the same has been transferred to the concerned project head at the beginning of next financial year. In case of old earmarked funds (i.e, Grant UGC Investment Dinesh Ganotra, Pallavi Malik-IGIT and SERC Scheme Fund Subhash Wadhwa etc.) which do exists under the head at the close of the financial year, the same would be transferred to the concerned project/scholarship along with interest as and when the decision be taken in this regard.

6. C.P.F. Fund:

Till the end of financial year 2016-17 University do prepared a separate financial statement for C.P.Fund and liability. As at close of financial year 2018, the same has been prepared as per prevailing practice and incorporated in the financial statement of the University. The account is subject to reconciliation, if any.

Till the end of financial year 2016-17 there was deficit in CPF account was Rs.4,36,514.00. During the current financial year interest earned on deposit in CPF account was RS.39,60,027.22 against CPF interest expenses of Rs.43,42,711.00. Due to which total deficit in CPF account at the end of the financial year 2017-18 is Rs.8,19,197.78.

7. INVESTMENTS :

Fixed Deposits with banks had been shown as investments.

8. INTERNAL AUDIT :

The management explained that the internal audit of accounts time to time is being conducted by ELFA Wing of GNCTD, Delhi and AGCR, New Delhi.

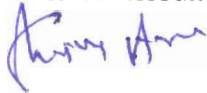
9. LIABILITIES/FUNDS/ADVANCES :

Current Liabilities, various funds and current assets and loans and advances are subjected to reconciliation, confirmation and consequential adjustment/recovery on settlement.

The small advances worth of Rs.2,47,063/- pertain to period prior to 2009 are being processed for settlement through committee constituted for this purpose.

10. Comparative Figures for the previous year have been regrouped, recast and rearranged wherever necessary, to correspond with the current year's classification.

For Sanjay Salig Arora & Co.
Chartered Accountants



CA Sanjay Arora
(Proprietor)

Place: Delhi

Date: 30-x-2018



Dy. Finance Officer



Registrar

GFR 12 – A
[(See Rule 238 (1))]
UTILIZATION CERTIFICATE FOR THE YEAR 2017-18 (Un-Audited) in respect of recurring
GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS

1. Name of the Scheme: **Grant-in-Aid to Indira Gandhi Delhi Technical University for Women.**

2. Whether recurring or non-recurring grants : Recurring

3. Grants position at the beginning of the Financial year: 2017-18

(i) Cash in Hand/Bank: Rs.55,85,020/-

(ii) Unadjusted advances: NIL

(iii) Total: Rs.55,85,020/- (GIA- Creation of Capital assets)

4. Details of grants received, expenditure incurred and closing balances: (Actual)

Unspent Balances of Grants received years [figure as at Sl. No. 3 (iii)]	Interest Earned thereon	Interest deposited back to the Government	Grant received during the year			Total Available funds (1+2-3+4)	Expenditure incurred	Closing Balances (5-6)
			Sanction No. (i)	Date (ii)	Amount (iii)			
1	2	3	4			5	6	7
Rs.55,85,020/- (GIA- Creation of Capital assets)	NIL	NIL	F.75(25)/2016-17/ADPL/IGDTUW/1/355-365	29.6.2017	Rs.5,50,00,000/-			
			F.75(25)/2017-18-ADPL/IGDTUW/1/1367-77	23.01.2018	Rs.10,44,15,000/-			
			F.75(25)/2017-18/ADPL/IGDTUW/1/1632	28.3.2018	Rs.4,50,00,000/-	Rs.21,00,00,020/-	Rs.19,93,14,802/-	Rs.106,85,218/-



Contd..2/-

Component wise utilization of grants:

Grant-in-aid– General	Grant-in-aid– Salary	Grant-in-aid–creation of capital assets	Total
Rs.6,00,00,000/-	Rs.10,00,00,000/-	Rs.3,93,14,802/-	Rs.19,93,14,802/ -

Details of grants position at the end of the year:

- (i) Cash in Hand/Bank: Rs.1,06,85,218/-
- (ii) Unadjusted Advances: NIL
- (iii) Total: Rs.1,06,85,218/- (GIA- Creation of Capital assets)

Apart from above expenditure, the following expenditure was incurred from University receipts:

Grant-in-aid– General	Grant-in-aid– Salary	Gate Scholarship	Total
Rs.1,88,68,083/-	Rs.2,68,88,761/-	Rs.3,06,78,600/-	Rs.7,64,35,444/ -

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned:

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under Indira Gandhi Delhi Technical University for Women has been according to the requirements, as prescribed in the guidelines issued by Govt. of NCT of Delhi the performance/targets achieved.

Contd..3/-



an

- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure –II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).- Not applicable.

Date: 30-x-2018

Place: Delhi

Signature

Name: SUNNY C.K.
DFO (Head of Finance)



Signature

Name : PROF. R.K. SINGH
Head of organization
Registrar.



Separate Audit Report 2017-18

**INDIRA GANDHI DELHI TECHNICAL UNIVERSITY FOR WOMEN
KASHMERE GATE, DELHI-110006**

Confidential

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
DEPARTMENT OF TRAINING & TECHNICAL EDUCATION
MUNI MAYA RAM MARG: PITAM PURA, DELHI-110 088
(SECRETARIAT BRANCH)

F.1(281)/Audit/IGDTUW/SB/DTTE/2021 924 - 925

Dated: 28/07/2021

To
✓ The Registrar
IGDTUW
Kashmere Gate
New Delhi 110006.
2. The Accounts Officer, (Accounts Branch)
DTTE (HQ), GNCTD
Pitampura, New Delhi 110088.

Sub: Separate audit report of the annual accounts of IGDTUW for the year ended 31st March 2017. (2017-18)

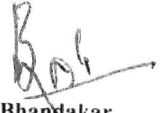
Sir,

This is with reference to letter dated 30.06.2021 received from Sr. Dy. Accountant General (T.S.C.) on the subject cited above, regarding separate audit report based on the annual accounts for the year 2017-18 relating to IGDTUW.

A copy of the above said audit reports are enclosed for taking further necessary action at your end.

Encl: As above.

Yours faithfully


Dr. S.L. Bhandakar
Deputy Director (SB)

Pls discuss

with
30/7/2021

APG

Amile
28/7/2021

to me

Secretary No. 788 Dated: 28/7/21
Accounts Branch
Gandhi Delhi Technical University for Women
Kashmere Gate, Delhi-110006



सत्यमेव जयते

सेवा में,

गोपनीय
CONFIDENTIAL

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), दिल्ली
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), DELHI
डी० जी० ए० सी० आर० भवन, आई. पी. एस्टेट, नई दिल्ली-110002
D.G.A.C.R. BUILDING, I.P. ESTATE, NEW DELHI-110002

322/R&ITTE
06/7/21

DIRECTOR (TTE)
Diary No. 488
Dated: 7-7-21

Office of the Principal Secretary
Government of NCT of D

Diary No. 941
Date: 06/7/21

प्रधान सचिव,
दिल्ली सरकार, राष्ट्रीय राजधानी क्षेत्र,
दिल्ली, प्रशिक्षण एवं तकनीकी शिक्षा निदेशालय,
मुनी माया राम मार्ग, पीतमपुरा,
नई दिल्ली-110088

[Handwritten signatures and initials]
Spec. Div (TTE)
S.A.O.

विषय:- 31 मार्च 2017 को समाप्त वर्ष के लिए Indira Gandhi Delhi Technical University for Women (IGDTUW) के वार्षिक लेखों का पृथक लेखापरीक्षा प्रतिवेदन। (2017-18)
महोदय,

मैं, Indira Gandhi Delhi Technical University for Women (IGDTUW), दिल्ली से संबंधित वर्ष 2017-18 के वार्षिक लेखों पर आधारित पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने के लिए प्रेषित करता हूँ। विधान सभा के पटल पर पृथक लेखापरीक्षा प्रतिवेदन प्रस्तुत करने के उपरान्त, उसकी दो प्रतियाँ (अंग्रेजी एवं हिन्दी में) इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को सूचनार्थ भेजी जाए।

प्रमाणित वार्षिक लेखे तथा पृथक लेखापरीक्षा प्रतिवेदन को विधान सभा के पटल पर रखने तक 'गोपनीय' रखा जाए तथा राज्य विधान मंडल के समक्ष प्रस्तुत करने की तारीख से इस कार्यालय को अवगत कराया जाए।

कृपया पावती भेजें।

संलग्न: यथोपरि

भवदीय,

[Handwritten signature]
(सौरभ सिंह)

व. उप-महालेखाकार (टी.एस.सी)

सं. PAG (Audit) Delhi/AMG-III/IGDTUW/SAR/5-8/2017-18/ 2020-21/ दिनांक:- .06.2021

प्रमाणित वार्षिक लेखे एवं लेखा परीक्षा प्रतिवेदन की प्रतिलिपि सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित की जा रही है।

1. व.ले.प.अ. (उत्तरी-मध्य क्षेत्र), भारत के नियंत्रक महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली-110124.
2. रजिस्ट्रार, Indira Gandhi Delhi Technical University for Women (IGDTUW), कश्मीरीगेट दिल्ली-110006.

व. उप-महालेखाकार (टी.एस.सी)

9961311

[Handwritten signature]
15/07/2021

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indira Gandhi Delhi Technical University for Women for the year ended 31 March 2018

We have audited the Balance Sheet of Indira Gandhi Delhi Technical University for Women (University) as at 31 March, 2018 and the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit of the University for the period 2013-18 has been entrusted in May 2019. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, if any, are reported separately through the Inspection Reports/CAG's Audit Reports.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We were not provided all the information and explanations(refer comment no. 5,9,14,16 and 25) which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have not been prepared conforming to accepted principles and conventions.As a part of Guru Gobind Singh Indraprastha University (GGSIPU), Indira Gandhi Institute of Technology (IGIT) had been preparing accounts on accrual basis as per the format approved by the Government of India, Ministry of Human

Resource and Development. However, after IGIT became Indira Gandhi Delhi Technical University for Women, it adopted cash basis w.e.f. 01 May 2013 but no disclosure regarding its impact on accounts was made.

iii. In our opinion proper books of accounts and other relevant records have not been maintained by the University in so far as it appears from our examination of such books.

iv. We further report that:

**A. BALANCE SHEET
LIABILITIES**

Girls Hostel Welfare Funds (Schedule – 5) – ₹53.06 lakh

1. The University did not deduct the revenue deficit of the Girls Hostel Welfare Fund of ₹8.54 lakh from Girls Hostel Welfare Funds Account. This has resulted in overstatement of 'Girls Hostel Welfare Fund' and understatement of 'Cash at Bank' of the Main University account by ₹8.54 lakh each.

Reserves and Surplus (Schedule-6) – ₹3934.09 lakh

2. The University included excess of Income over Expenditure of ₹624.36 lakh under 'Reserves and Surplus' instead of 'Capital Fund'. This has resulted in overstatement of 'Reserves and Surplus' and understatement of 'Capital Fund' by ₹624.36 lakh each.

Earmarked Funds (Schedule-7) – ₹225.47 lakh

3. The above included six earmarked funds, in which there was no activity since 2013-14 and same amount (₹9.61 lakh) was being shown as closing balance. The University neither carried out the activity as per norms of these earmarked funds nor refunded the amount to the respective sponsoring authority, to settle these funds and reduce the liabilities of the University.
4. The above included earmarked fund for "Grant Nokia University SRN Reddy" of ₹0.04 lakh. However, as per ledger the closing balance in the said earmarked fund stood at ₹4.26 lakh. This resulted in understatement of 'Liability' and 'Bank account' of the said earmarked fund by ₹4.22 lakh each.
5. Audit could not verify the ongoing projects, as the financial statements furnished to audit did not contain any schedule containing project-wise opening balance, receipts and recoveries, expenditure during the year, closing balance, details of bank accounts pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details, we could not quantify its impact on the accounts.

Depreciation Reserve Fund (Schedule-8) – ₹2064.44 lakh

6. The progressive total of depreciation as on 31 March 2017 in ~~Schedule-10~~ was overstated by ₹107.33 lakh (₹30.79 lakh on account of prior period adjustment not deducted from progressive balance + ₹76.54 lakh on account of excess carry forward during 2015-16). During 2017-18, instead of reducing the progressive total of depreciation as on 31 March 2018 (₹2064.44 lakh), the University increased the amount of **Depreciation Reserve Fund** (₹1957.11 lakh) by ₹107.33 lakh, to match both the figures. This resulted in overstatement of 'Depreciation Reserve Fund' and progressive total of 'Depreciation' as on 31 March 2018 by ₹107.33 lakh each.

Current Liabilities and Provisions- (Schedule-9) -₹919.41 lakh

7. **Securities from Students**

The above included security deposits of ₹30 lakh pertaining to 2008-09 to 2010-11, which were lying unpaid for 7 years or more since their receipt. The University did not adjust the same resulting in overstatement of 'Current Liabilities & Provision' and understatement of 'Reserve and Surplus' by ₹30 lakh.

Earnest Money and Security from Vendor

8. The above included liability of ₹36.64 lakh on account of security deposits from vendors and other institutions, persistently appearing in the accounts for more than three years i.e. 2013-14 (₹25.24 lakh) and 2014-15 (₹11.44 lakh) onwards. As these were outstanding for more than three years, the same need to be written back after reconciliation with parties.

ASSETS

Fixed Assets (Schedule – 10) – ₹2997.79 lakh

9. The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. This resulted in understatement of fixed assets and capital fund in the Balance Sheet. Due to non-availability of details, we could not quantify its impact on the accounts.
10. The above included ₹393.15 lakh on account of works of Construction/Renovation of existing building blocks during the year 2017-18. Out of ₹393.15 lakh, works worth ₹378.06 lakh were in progress as on 31 March 2018. As these works were not complete, it should have been shown as Capital Work-in-Progress instead of Fixed Assets. This has resulted in overstatement of 'Fixed Assets' and understatement of 'Capital Work-

in-Progress' by ₹378.06 lakh each. This has also resulted in overstatement of 'Depreciation' and 'Depreciation Reserve Fund' and understatement of 'Excess of Income over Expenditure' and 'Reserves & Surplus' by ₹18.90 lakh each.

Investments (Schedule – 11) ₹4634.14 lakh

11. The above included a fixed deposit for Girls Hostels amounting to ₹30.00 lakh. The fixed deposit register of Girls Hostel, however, showed the principal amount invested in the FDs as on 31 March 2018 as ₹38.19 lakh. This resulted in understatement of 'Investments' and overstatement of 'Cash at Bank' by ₹8.19 lakh each.

Current Assets, Loans and Advances (Schedule-12)

Loans and advances-₹178.77 lakh

12. The above did not include security deposit of ₹27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of 'Loans and Advances' under 'Other Advances' by ₹27.36 lakh and 'Capital Fund' by the like amount.
13. The above included 21 advances to staff and others amounting to ₹92.42 lakh, which were lying unadjusted since the years 2013-14 (₹89.54 lakh) and 2014-15 (₹2.88 lakh) onwards. These were required to be adjusted in co-ordination with the staff and agency concerned.
14. The above included Interest receivable of ₹74.54 lakh. However, the University did not provide the Accrued Interest certificates from banks, in absence of which the same could not be verified in audit.

**B. INCOME AND EXPENDITURE ACCOUNT
INCOME**

Grant Income (Schedule - 13)-₹2044.15 lakh

15. The above included value of fixed assets purchased of ₹462.94 lakh (₹393.15 lakh through Grant in-Aid (GIA) -Capital creation and ₹69.79 lakh through GIA-General) and an unspent balance of ₹107 lakh under GIA-Capital creation. This resulted in overstatement of 'Excess of Income over Expenditure' by ₹569.94 lakh (₹462.94 lakh + ₹107 lakh) and understatement of 'Capital Assets Fund' by ₹462.94 lakh and understatement of 'Current Liabilities' by ₹107 lakh.

Interest Earned (Schedule 15) -₹282.21 lakh

16. The above included interest of ₹264.68 lakh as appearing in Schedule 15, for which the University did not provide Interest Earned certificates from the bank and hence the same could not be verified in audit.

EXPENDITURE

Excess of Income over Expenditure -₹624.36 lakh

17. The above included net deficit of ₹8.54 lakh in Hostel welfare Income and Expenditure Account which was also incorrectly charged to main Income and Expenditure Account. This resulted in overstatement of 'Expenditure' and understatement of 'Excess of Income over Expenditure' by ₹8.54 lakh each.

**C. RECEIPTS AND PAYMENTS ACCOUNT
RECEIPTS**

Opening Cash and Bank Balances (Schedule 22) -₹1111.35 lakh

18. The above included the account balance of Girls Hostel account (Punjab & Sindh Bank A/c No. 15067) of ₹9.06 lakh. The balance in the Hostel account as on 01 April 2017, as per bank balance certificate and cash book of hostel account, however, was ₹10.29 lakh. This resulted in understatement of 'Opening Cash and Bank Balances' in Receipts and Payment Account by ₹1.23 lakh.

Girls Hostel Receipts (Schedule 27) -₹37.93 lakh

19. The above included Mess charges of ₹36.24 lakh. The Mess charges were collected from hostel residents for food supplied to them and receipts and payments of the Hostel Mess were kept out of the main account. Thus, showing of Mess charges in the main account resulted in overstatement of 'Receipts' in Receipts and Payments Account and overstatement of 'Current Liabilities' in the Balance Sheet by ₹36.24 lakh each.

PAYMENTS

Establishment (Salary) (Schedule 35) -₹1036.70 lakh

20. The above did not match with the figure of salary paid to staff of ₹1264.08 lakh as appearing in the ledger/trial balance and there was a difference of ₹227.38 lakh. This resulted in understatement of payments in the Receipts and Payments Account by ₹227.39 lakh.

Investment made (Schedule 40) -₹3633.24 lakh

21. The above did not include investments made in the form of Fixed deposits valuing ₹353.90 lakh during the year. These were found made during the year 2017-18 as per the Fixed Deposit Receipts Register and included in the Investments (Schedule 11) in

the Balance Sheet. This has resulted in understatement of Payments in Receipts and Payments Account by ₹353.90 lakh.

D. Significant Accounting Policies & Notes to Accounts

22. The University did not implement the revised format for preparation of financial statements for the year 2017-18, prescribed by Ministry of Human Resource and Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.

Contingent Liability

23. The University received water bills from Delhi Jal Board for 14 water connections during 2017-18, but made payment against only 7 connections as the University did not accept the existence of the remaining 7 connections. The issue is still persisting as on March 2020. Hence, in line with Accounting Standard 29, it should have been disclosed as contingent liability of ₹484.07 lakh as on 31 March 2018 in respect of four water connections. Details of liability of the University in respect of the remaining three water connections were not available on record.
24. The University did not disclose the contingent liability of ₹78.52 lakh (calculated up to May 2017) as on 31 March 2018 on account of admitted up-gradation of grade pay to staff of University by the Board of Management of the University and the fact of pending writ petition before the Hon'ble High Court of Delhi in contravention of AS 29.

E. GENERAL

25. Scrutiny of the records of the University for the year 2017-18 revealed that (a) Payment Vouchers were not serially numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related voucher and (c) the University could not furnish the receipt vouchers to audit.
26. As per AS 12, the University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. The University, however, showed the fixed assets acquired from government grants at gross value and also maintained depreciation reserve fund in respect of such assets in contravention of Accounting Standard 12.

27. The University has not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.
28. The Format of Financial Statements for Higher Educational Institutions issued by the Ministry of Human Resource and Development, GoI provides that as the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the Institution, these accounts should be separated from the Institution's Accounts. A Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year should be attached, to the Institution's Accounts.
29. The University maintained a separate account for the CPF through a committee of four members and upto the year 2016-17, CPF account was kept out of the main account of the University. However, the University consolidated the CPF account with the accounts of the University for the year 2017-18. This consolidation was in violation of the Format of Financial Statements and resulted in:
- (i) Overstatement of Current Liabilities by ₹ 655.88 lakh (CPF Liability: ₹655.55 lakh and Misc. Liability: ₹0.33 lakh) and overstatement of Investments by ₹ 647 lakh in the Balance Sheet. Also, University Bank Balance (Bank A/c No. 18946-CPF) is overstated by ₹ 0.69 lakh.
 - (ii) Understatement of excess of income over expenditure in Income and Expenditure Account by ₹ 3.83 lakh, as the University has shown 'CPF Interest Expenditure' of ₹ 43.43 lakh under 'Establishment Expenditure' and 'Interest earned on CPF FDRs' of ₹ 39.60 lakh under Interest earned'.
 - (iii) Overstatement of Receipts side by ₹ 5,90.24 lakh of Receipts and Payments Accounts, as the University has shown 'Amount received from CPF FDRs' of ₹ 5,80.45 lakh and 'Current Liabilities (Receipts)-Duties & Taxes (CPF)' of ₹ 9.79 lakh. Also, overstatement of Payments side of Receipts & Payment A/c as the University has shown 'Investment made in CPF FDRs' of ₹ 6.50.04 lakh.
 - (iv) Overstatement of Receipts side of Receipts and Payments Account by ₹1.05 lakh as Opening Cash and Bank Balance includes balance of CPF Bank A/c. Also,

Overstatement of Payments side of Receipts and Payments Account ₹0.69 lakh as Closing Cash and Bank Balance of CPF Bank A/c.

- (v) Interest Received (Schedule 25) includes interest earned on FDRs and savings account of CPF amounting to ₹1.82 lakh resulting in overstatement of Receipts side of Receipts and Payments Account to that extent.
- (vi) The University also met the revenue deficit on account of CPF interest amounting to ₹8.19 lakh by transfer from income/GIA. This has resulted in understatement of Current Assets – cash and bank balance to that extent.

30. In absence of the entrustment for audit of CPF accounts, the CPF accounts of the University were not audited in the current Audit and the above observations are limited to the impact of consolidation of CPF accounts with main accounts of the University.

vi. In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipts and Payments Account of University for the year 2017-18 dealt with by this report **are not** in agreement with the books of accounts.

vii. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting policies and Notes to Accounts and due to the significant matters stated above, and other matters mentioned in **Annexure I** to this Report, **do not give a true and fair** view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technical University for Women as at 31 March 2018; and
- b. In so far as it relates to the Income and Expenditure Account of the 'Surplus' for the year ended on that date.

**For and on behalf of the
Comptroller and Auditor General of India**

Place: New Delhi:

Date: 30/06/2021



(Samar Kant Thakur)
Principal Accountant General (Audit), Delhi

Annexure I

1. Adequacy of Internal Audit System

The University did not have Internal Audit Wing of its own. However, internal audit of the University had been done by Examiner Local Fund Account (ELFA) wing of GNCTD in April, 2019. Audit observed that ELFA wing of GNCTD was limited to compliance audit and did not cover the audit of financial statements. Internal audit is an important tool in the hands of the management for effective internal control over the affairs of the University. The University needs to ensure internal audit of its accounts and financial statements.

2. Adequacy of Internal Control System

Based on our audit observations and review of the system, the Internal Control system of the University is not commensurate with its size and did not operate effectively. We noted that:

- a) The University did not have an efficient system of internal control for accuracy and promptness of financial reporting. Accounts of the University were prepared by a Chartered Accountant Firm, engaged for certification of accounts. This was done as the accounts functionaries posted in University from GNCTD were not conversant with the preparation of accounts and financial statements. Given the size and state of affairs of the University, it needs to strengthen functioning and skill level of its accounts functionaries.
- b) Fixed Assets register maintained by the University is not in the prescribed format. The University has not maintained fixed asset records/register for land, building, capital work in progress (CWIP) and other assets indicating their location, cost, addition and deduction for each item of assets. Thus, the University has not taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting fraud and other irregularities.
- c) As per section 18 of Indira Gandhi Technical University for Women Act, 2012, the Board of Management, Court, Finance Committee, Academic Council, Planning Board, should hold four, one, four, three and two meetings in a year respectively. However, Board of Management, Finance Committee, Academic Council held

only one meeting each and Planning Board and Court did not hold any meeting during 2017-18.

d) The University was functioning without a regular Registrar during the year 2017-18.

3. System of physical verification of fixed assets

There was no system to physically verify the fixed assets. The mapping of the Fixed Assets was not being done with respect to the Grant/Loan/Own funds from which the University had created these assets. This increases the risks and chances of defalcation/fraud. Physical verification of fixed assets was not carried out during the year 2017-18.

4. System of physical verification of inventory

There was no system of physical verification of inventory in the University, in the absence of which, the physical existence of inventory and shortage/excess, if any, could not be verified in Audit.

5. Regularity in payment of Statutory Dues

Property tax was not paid for the year 2017-18. Details/documentary evidence for deposit of other statutory dues to the concerned authority were not furnished to Audit.


Sr. Deputy Accountant General (TSC)



No.PAG (Audit) Delhi AMG-III IGDTUW SAR 5-8 2017-18 2020-21 /E 2

कार्यालय प्रधान महालेखाकार (लेखा परीक्षा), दिल्ली
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), DELHI
डी० जी० ए० सी० आर० भवन, आई. पी. एस्टेट, नई दिल्ली-110002
D.G.A.C.R. BUILDING, I.P. ESTATE, NEW DELHI-110002

Date - 30.06.2021

To

The Registrar,
Indira Gandhi Delhi Technical University for Women,
Kashmiri Gate,
Delhi - 110 006.

Management Letter: - Deficiencies noticed during accounts audit of Indira Gandhi Delhi Technical University for Women for the year ending on 31 March 2018

Sir/ Madam,

Reference is invited to this office letter no. No.PAG(Audit)Delhi/AMG-III/IGDTUW/SAR/5-8 2017-18 2020-21 dated 06.2021 vide which comments on annual accounts of the Indira Gandhi Delhi Technical University for Women for the year ending on 31 March 2018 were issued. Apart from that, following deficiencies were noticed. These are brought to your notice for future corrective and remedial action:

GENERAL

1. Salary and other miscellaneous expenditure received of ₹ 8.33 lakh was shown under the sub-heading of "Capital Fund receipts" under Other Receipts (Schedule 32). Receipts on account of salary and other miscellaneous expenditure could not be termed as Capital Fund receipts. Thus, the University used incorrect nomenclature of the sub-heading.

Yours faithfully,

(Samar Kant Thakur)

Principal Accountant General (Audit), Delhi

Action Taken Report for the Financial Year 2017-18

S.No.	Comments	Action Taken
A	Balance Sheet (Liabilities)	
1	Girls Hostel welfare Funds (Schedule-5)- Rs. 53.06 lakh The University did not deduct the revenue deficit of the Girls Hostel Welfare Fund of Rs. 8.54 lakh from Girls Hostel Welfare and understatement of Cash at Bank of the Main University account by Rs.8.54 lakh each.	This is a Presentation error and the same has been rectified in Annual Accounts 2019-20.
2	Reserve and Surplus (Schedule- 6)- Rs. 3934.09 lakh The University included excess of Income over Expenditure of Rs. 624.36 lakh under Reserves and Surplus instead of Capital Fund. This has resulted in overstatement of Reserve and Surplus and understatement of Capital Fund by Rs.624.36 lakh each.	The suggestion of the CAG has been complied in Annual Accounts 2020-21.
3	Earmarked Funds (Schedule- 7)- Rs. 225.47 lakh The above included six earmarked funds, in which there was no activity since 2013-14 and same amount (Rs.9.61 lakh) was being shown as closing balance. The University neither carried out the activity as per norms of these earmarked funds nor refunded the amount to the respective sponsoring authority, to settle these funds and reduce the liabilities of the University.	The observations of the audit have been noted for necessary compliance.
4	The above included earmarked funds for Grant Nokia University SRN Reddy of Rs. 0.04 lakh. However, as per ledger the closing balance in the said earmarked fund stood at Rs. 4.26 lakh. This has resulted in understatement of Liability and Bank account of the said earmarked fund by Rs. 4.22 lakh.	As such the net closing balance was shown in the balance sheet. This is presentation error and has been already rectified in Balance Sheet in Academic Year 2015-16.
5	Audit could not verify the ongoing projects, as the financial statements furnished to Audit did not contain any schedule containing project wise opening balance, receipts and recoveries, expenditure during the year, closing balance, details of bank accounts pertaining to these earmarked project funds and interest earned on these funds. Due to non-availability of details, we could not quantify its effects on accounts.	The suggestion of the CAG has been complied in Annual Accounts 2020-21.
6	The progressive total of depreciation as on 31 march 2017 in schedule 10 was overstated by Rs. 107.33 lakh (Rs. 30.79 lakh on account of prior period adjustment not deducted from progressive balance + Rs. 76.54 lakh on account of excess carry forward during 2015-16). During 2017-18, instead of reducing the progressive total of depreciation as on 31 March 2018 (Rs. 2064.44 lakh), the University increased the amount of Depreciation Reserve Fund (Rs. 1957.11 lakh) by Rs. 107.33 lakh, to match both the figures, this resulted in overstatement of Depreciation Reserve Fund and progressive total of Depreciation as on 31 March 2018 by Rs . 107.33 lakh each.	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
	Current Liabilities and Provisions- (Schedule- 9) Rs. 919.41 lakh	

7	<p>Securities from students The above included security deposits of Rs. 30.00 lakh pertaining to 2008-09 to 2010-11, which were lying unpaid for 7 years or more since their receipt. The University did not adjust the same resulting in overstatement of Current Liabilities & Provision and understatement of Reserve and Surplus by Rs. 30.00 lakh each.</p>	With the approval of BoM, the unclaimed Security Deposit has been transferred to Student Welfare Fund in Financial Year 2019-20.
8	<p>Earnest Money and Security from Vendor The above included liability of Rs. 36.64 lakh on account of security deposits from vendors and other institutions appearing in the accounts for more than three years i.e. 2013-14 (Rs.25.24 lakh) and 2014-15 (Rs. 11.44 lakh) onwards. As these were outstanding for more than three years, the same need to be written back after reconciliation with parties.</p>	The observation of CAG has been noted for compliance.
	Assets	
9	<p>Fixed Assets (Schedule-10) – Rs. 2997.79 lakh The above did not include the value of land and buildings, inherited from Guru Gobind Singh Indraprastha University (GGSIPU). The University did not furnish the documents relating to ownership or valuation of land (16.72 acre) and buildings to the Audit. This resulted in understatement of fixed assets and capital fund in the Balance Sheet. Due to non-availability of details, we could not quantify its impact on the accounts.</p>	<p>Matter of record. As per provisions of Delhi Act 09 of 2012, the IGDTUW shall initially function from Kashmere Gate campus. The said campus/land is a Government of Delhi Land and has been occupied by various universities/colleges in the past.</p>
10	<p>The above included Rs.393.15 lakh on account of works of Construction/Renovation of existing building blocks during the year 2017-18. Out of Rs.393.15 lakh works worth Rs. 378.06 lakh were in progress as on 31 March 2018. As these works were not complete, it should have been shown as Capital Work in Progress instead of Fixed Assets. This has resulted in overstatement of Fixed Assets and understatement of Capital Work in progress by Rs.378.06 lakh each. This has also resulted in overstatement of Depreciation and Depreciation Reserve Fund and understatement of Excess of Income over Expenditure and Reserve and Surplus by Rs.18.90 lakh each.</p>	The suggestions of the CAG have been complied in Annual Accounts 2020-21.
11	<p>Investment (Schedule- 11)- Rs. 4634.14 lakh The above included fixed deposit for Girls Hostels amounting to Rs. 30.00 lakh. The fixed deposit register of Girls Hostel, however, showed the Principal amount invested in the FDs as on 31 March 2018 as Rs. 38.19 lakh. This has resulted in Understatement of Investment and overstatement of Cash at Bank by Rs. 8.19 lakh each.</p>	The observation of CAG has been noted and the same has been compiled from Annual Accounts 2019-20.
	Current Assets, Loans and Advances (Schedule-47)	
12	<p>Loans and advances- Rs. 178.77 lakh The above did not include security deposit of Rs. 27.36 lakh lying with the electricity distribution company (BSES). This omission has resulted in understatement of loans and advances under other advances by Rs. 27.36 lakh and Capital Fund by the like amount.</p>	The amount of security deposit of Rs.27.36 lakhs has been deposited by earlier universities that had occupied the campus. However, the suggestions of the CAG have been noted for compliance.

13	The above included 21 advances to staff and others amounting to Rs. 92.42 lakh, which were lying unadjusted since the year 2013-14 (Rs. 89.54 lakh) and 2014-15 (Rs. 2.88 lakh) onwards. These were required to be adjusted in co- ordination with the staff and agency concerned.	The observation of CAG has been noted for necessary compliance.
14	The above included Interest receivable of Rs.74.54 lakh. However, the University did not provide the Accrued Interest certificates from banks, in absence of which the same could not be verified in audit.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
B	Income and Expenditure Account Income	
15	Grant Income (Schedule- 28)- Rs. 2000.00 lakh The above included value of fixed assets purchased for Rs. 462.94 lakh (Rs. 393.15 lakh through GIA Capital creation and Rs. 69.79 lakh through GIA General) and an unspent balance of Rs. 107 lakh under GIA Capital creation. This resulted in overstatement of Excess of Income over Expenditure by Rs. 569.94 lakh (Rs.462.94 lakh + Rs. 107 lakh) and understatement of Capital Assets Fund by Rs. 462.94 lakh and understatement of current liabilities by Rs. 107 lakh.	This is the presentation error and the suggestion of the CAG has been complied in Annual Accounts 2019-20.
16	Interest Earned (Schedule- 15)- Rs. 282.21 lakh The above included interest of Rs. 264.68 lakh as appearing in Schedule 15, for which University did not provide Interest Earned certificates from the bank and hence the same could not be verified in audit.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
	Expenditure	
17	Excess of Income over Expenditure Rs.624.36 lakh The Above included net deficit of Rs.8.54 lakh in Hostel welfare Income and Expenditure Account which was also incorrectly charged to main Income and Expenditure Account. This resulted in overstatement of Expenditure and understatement of Excess of Income Expenditure by Rs.8.54 lakh each.	This is a Presentation error and the same has been rectified in Annual Accounts 2019-20.
C.	Receipts and Payments Account Receipt	
18	Opening Cash and Bank Balances (Schedule-22)- Rs.1111.35 lakh The above included the account balance of Girls Hostel account (Punjab & Sind Bank A/c No. 15067) of Rs.9.06 lakh. The balance in the Hostel account as on 01 April 2017, as per bank balance certificates and cash book of hostel account, however, was Rs.10.29 lakh. This resulted in understatement of Opening Cash and Bank Balances in Receipts and payment account by Rs.1.23 lakh.	The observation of CAG has been noted and the same has been rectified in subsequent year. Noted for compliance. It is stated that the Bank Balance of SB A/C No. 15067 in Punjab and Sind Bank as on 31.03.2017 was Rs. 10,28,865.67/-. Also as per the cash book, the closing balance as on 31.03.2017 is 10,28,865.67/-. However, while posting the transactions software the entries of Rs.1,23,500/- were left and the schedule 27 was prepared on the basis of the entry in the tally software. Due to this error there was the difference as pointed by audit and the same has been rectified in subsequent year.
19	Girls Hostel Receipts(Schedule-27) Rs.37.93 lakh The above included Mess charges of Rs. 36.24 lakh. The Mess charges were collected from hostel residents for food supplied to them and receipts and payments of the Hostel Mess were kept out of the main account. Thus, showing of Mess charges in the main account resulted in overstatement of Receipts in Receipts and payments account and	The observations of the CAG have been noted and corrective action has been made in subsequent years. The observations of the CAG has been corrected in subsequent years.

	overstatement of current Liabilities in the Balance Sheet by Rs. 36.24 lakh each.	
	Payments	
20	<p>Establishment (Salary) (Schedule-35) Rs.1036.70 lakh</p> <p>The above did not match with the figure of salary paid to staff of Rs.1264.08 lakh as appearing in the ledger/trial balance and there was a difference of Rs.227.38 lakh. This resulted in understatement of payments in the Receipts and Payments account by Rs.227.39 lakh.</p>	<p>The observations are factually not in line. The balances are duly moderated in respective schedules.</p> <p>It is stated that the schedule 35 includes only net salary paid to staff i.e. Rs. 10,36,69,706/- during the Financial Year 2017-18. The ledger of Trial Balance is in respect of gross expenditure incurred under salary which is Rs. 12,64,08,047/-. The total debit under salary head during the Financial Year 2017-18 was Rs. 12,99,35,454/- and after deducting credit of Rs. 35,27,407/- it comes to Rs. Rs. 12,64,08,047/-</p> <p>The expenditure under salary head as per ledger is mentioned in Schedule 18 in the balance sheet of Financial Year 2017-18 which is Rs. 13,07,50,758/- including Rs. 43,42,711/- on account of expenses on CPF interest and the remaining expenditure is Rs. 12,64,08,047/-. Thus, there is no difference in establishment expenses (Salary) as per Ledger/Trial balance and as per schedule 18 of Balance Sheet.</p>
21	<p>Investment made (Schedule-40) Rs.3633.24 lakh</p> <p>The above did not include investments made in the form of Fixed Deposits valuing Rs.353.90 lakh during the year. These were found made during the year 2017-18 as per the fixed deposit receipts register and included in the Investment (Schedule-11) in the Balance Sheet. This has resulted in understatement of Payments in Receipts and Payments Account by Rs.353.90 lakh.</p>	<p>This is presentation error.</p> <p>It is stated that 6 FDRS of Rs. 35389402/- (four FDRS for amounting to Rs.8078519/- each, one FDR of RS.30,00,000/- and one FDR of RS. 75,326/-) were invested on maturity which was wrongly included in schedule 11 instead of schedule 28.</p>
D	Significant Accounting Policies & Notes to Accounts	
22	The University did not implement the revised format for preparation of financial statements for the year 2017-18, prescribed by Ministry of Human Resource and Development, Government of India. Further, the fact of non-preparation of accounts in revised format of Accounts for Educational Institutions was not disclosed in the accounts in contravention of Accounting Standard 1.	The suggestions of the CAG have been implemented in Annual Accounts 2019-20.
23	<p>Contingent Liability</p> <p>The University received water bills from Delhi Jan Board for 14 water connections during 2017-18, but made payment against only 7 connections as the University did not accept the existence of the remaining 7 connections. The issue is still persisting as on March 2020. Hence, in line with Accounting Standard 29, it should have been disclosed as contingent liability of Rs.484.07 lakh as on 31 March 2018 in respect of four water connections. Details of liability of the University in respect of the remaining three water connections were not available on record.</p>	The suggestions of the CAG have been noted for compliance.
24	The University did not disclose the contingent liability of Rs.78.52 lakh (calculated up to may 2017) as on 31 March 2018 on account of admitted up-gradation of grade pay to staff of University by the Board of Management of the University and the fact of pending writ petition before the Hon'ble	It is stated that the Payment of upgraded pay was liability under salary head instead of contingent liability. The up gradation of grade pays from Rs. 4200/- to Rs.4600/- was admissible only to DASS Cadre employees and Grade-II to Steno Cadre,

	High Court of Delhi in contravention of AS 29.	GNCTD (which are organized cadre). The GGSIPU have already withdrawn the order regarding grant of higher scale from Rs. 4200/- to 4600/- on the basis of which the IGDTUW employees had filed a write petition before the Hon'ble High Court of Delhi. However, the matter is still pending in the Hon'ble High Court of Delhi against the decision of GGSIPU. As such at that stage there is no liability lying on the part of IGDTUW on account of grant of Grade Pay of 4600/-, which is admissible to organized cadre employees only.
E	General	
25	Scrutiny of records of the University for the year 2017-18 revealed that (a) Payment Vouchers were not Serially Numbered, (b) Voucher number mentioned in the Ledger was not mentioned in related actual voucher and (c) University could not furnish the receipt vouchers to audit.	The observations of the CAG have been noted and complied in Annual Accounts 2018-19 onwards.
26	As per Accounting Standard 12, University should either deduct the grant received for depreciable fixed assets from gross value of assets and provide depreciation on the net value or treat grant as deferred income. University however, showed the Fixed Assets acquired from Government grants at gross value and also maintained depreciation reserve fund in respect of such assets, in contravention of AS 12.	The suggestions of the CAG have been noted and implemented in Annual Accounts 2019-20.
27	The University had not made any provision for retirement benefits to its employees such as leave encashment, gratuity, pension etc. on actuarial basis, which was in contravention of the requirement of Accounting Standard 15.	The observations of the CAG has been complied and necessary provision for retirement benefits to the employees such as leave encashment, gratuity, pension etc. on actuarial basis has been made in the financial year 2021-22.
28	The Format of Financial Statements for Higher Educational Institutions issued by the Ministry of Human Resource and Development, GoI provides that as the provident fund accounts and the New Pension Scheme Account are owned by the members of those funds and not by the Institution, these accounts should be separated from the Institution's Account. Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year should be attached, to the Institution's Accounts.	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.
29	The University maintained a separate account of CPF through a committee of four members and upto the year 2016-17, CPF account was kept out of the main account of the University. However, the University consolidated the CPF account with the account of the University for the year 2017-18. This consolidation was in violation of the format of Financial Statements and resulted in:	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.
i	Overstatement of Current Liabilities by Rs.655.88 lakh (CPF Liability: Rs.655.55 lakh and Misc. Liability: Rs.0.33 lakh) and overstatement of Investments by Rs. 647 lakh in the Balance Sheet. Also, University Bank Balance (Bank A/c No. 18946- CPF) is overstated by Rs.0.69 lakh.	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.

ii	Understatement of excess of income over expenditure in Income and Expenditure Account by Rs.3.83 lakh, as the University has shown 'CPF Interest Expenditure' of Rs.43.43 lakh under Establishment Expenditure and Interest earned on CPF FDRs of Rs.39.60 lakh under Interest earned.	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.
iii	Overstatement of Receipts side by Rs.590.24 lakh of Receipts and Payments Accounts, as the University has shown Amount received from CPF FDRs of Rs.580.45 lakh and Current Liabilities (Receipts)- Duties & Taxes (CPF) of Rs.9.79 lakh. Also, overstatement of payments side of Receipts & Payments A/c as the University has shown Investment made in CPF FDRs of Rs.650.04 lakh.	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.
iv	Overstatement of Receipts side of Receipts and Payments Account by Rs.1.05 lakh as opening cash and bank balance includes balance of CPF Bank A/c. Also, Overstatement of Payments side of Receipts and Payments Account Rs.0.69 lakh as Closing Cash and Bank Balance of CPF Bank A/c.	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.
v	Interest Received (Schedule 25) includes interest earned on FDRs and savings account of CPF amounting to Rs.1.82 lakh resulting in overstatement of Receipts side of Receipts and Payments Account to that extent.	As per the observations of the CAG, the corrective action has been initiated from Financial Year 2020-21.
vi	The University also met the revenue deficit on account of CPF interest amounting to Rs.8.19 lakh by transfer from income/GIA. This has resulted in understatement of Current Assets- Cash and Bank Balance to that extent.	
30	In absence of the entrustment for audit of CPF accounts, the CPF accounts of the University were not audited in the current Audit and the above observations are limited to the impact of consolidation of CPF accounts with main accounts of the University.	
vii	In view of observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipts and Payments Account of University for the year 2017-18 dealt with by this report are not in agreement with the books of accounts.	
viii	In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with Accounting Policies and Notes to Accounts and due to the significant matters stated above, and other matters mentioned in Annexure I to this Report, do not give a true and fair view in conformity with accounting principles generally accepted in India:	
a	In so far as it relates to the Balance Sheet, of the state of affairs of Indira Gandhi Delhi Technical University for Women as at 31 March 2018; and	
b	In so far as it relates to the Income and Expenditure Account of the Surplus for the year ended on that date.	